

Rane Brake Lining Limited

2015 – 2016 - Q II Press Release

Financial Highlights for the quarter ended 30th September 2015:-

- Sales & Operating Income at Rs.109.34 Crores up by 9% over same quarter last year
- EBIDTA at Rs.11.25 Crores up by 27% over same quarter last year
- Profit before Tax at Rs.5.41 Crores up by 112% over same quarter last year

Rane Brake Lining Limited (RBL), (National Stock Exchange of India Ltd. Listing Code - RBL, BSE Ltd. listing code - 532987), a part of Rane Group and a leading auto components manufacturer of Brake Linings, Clutch Facings and Disc Pads announced its financial results today for the quarter ended September 30, 2015.

During the second quarter (Jul'15 to Sep'15), the Passenger Car and Multi-Utility Vehicles segment continued to maintain steady growth as against the same period last year, due to improved market sentiments and also supported by some new vehicle launches. In the commercial vehicle segment, while the M&HCV segment continued to register robust growth, the LCV segment grew marginally and the SCV segment remained negative over the same period last year. The two wheeler and three wheeler segments registered a marginal decline and the Farm Tractor segment continued to remain sluggish compared to the corresponding period of the previous year.

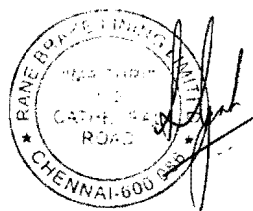
The Company registered Sales & Operating Income of Rs.109.34 Crores for the current quarter as against Rs. 99.98 Crores for the same quarter of the previous year. Sales to the domestic OEM and Aftermarket grew by 16% and 9% respectively whereas sales to Railways was down by 17% as compared to the same quarter of last year. Exports were flat compared to same quarter of last year.

The summary of financial performance is given below:-

(Rs.Crores)

Particulars	Q II		Half Year Ended	
	2015-2016	2014-2015	2015-2016	2014-2015
Sales and Operating Revenues	109.34	99.98	212.96	201.62
Profit before Tax	5.41	2.55	11.49	6.90
Profit After Tax	3.89	1.74	8.72	5.32

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