Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.
CIN : L63011TN2004PLC054948

Tel : 91 44 2811 2472
Fax : 91 44 2811 2449
URL : www.rane.co.in

Rane Brake Lining Limited

RBL/SE/08/2016-17

May 23, 2016

BSE Limited (BSE) Corporate Relationship Department, 1st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai 400 001**	Listing Department **National Stock Exchange of India Ltd. (NSE)** Exchange Plaza, 5th Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex Bandra (E), **Mumbai - 400 051.**
Code No. 532987	**Code : RBL**

Dear Sir / Madam,

Ref: Our letter dated May 23, 2016 vide letter no. RBL/SE/07/2016-17

Sub: Revised audited financial results FY 2015-16

This is further to our letter dated RBL/SE/07/2016-17 submitting the audited financial results for the quarter and year ended March 31, 2016. We have noticed the following typographical errors in the previous year ended 31.03.2015 figures:

(Rs. In lakhs)

S.no	Particulars	Original	Revised
		Year ending 31.03.2015	Year ending 31.03.2015
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	11,378.94	11,379.48
Note1.	Notes- Statement of Asset & Liabilities		
1 (b)	Reserves & Surplus	11,378.94	11,379.48
A	**Sub Total Shareholders fund**	**12,170.44**	**12,170.98**
	Total- Equity & Liabilities	**25,508.75**	**25,509.29**

We enclose the revised financial results incorporating the aforesaid changes for the year ended 31.03.2015. Kindly note that **there is no change** in the financial results for the year ended **31.03.2016**.

We request you to take the revised financial results on record as compliance with the relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and acknowledge receipt. We regret the inconvenience.

Thanking you.

Yours faithfully,
For **Rane Brake Lining Limited**

Venkatraman
Secretary
Encl: a/a

Rane Brake Lining Limited
Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
visit us at http://rane.in
Statement of Audited Results for the Quarter and Year ended March 31, 2016
CIN No.L63011TN2004PLC054948

(Rs. in lakhs)

	Particulars	Quarter Ended			Financial Year ended	Financial year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	(a) Net Sales (Net of excise duty)	12,357.34	11,158.61	11,355.86	44,790.71	41,588.75
	(b) Other Operating Income	21.29	9.17	8.66	51.45	52.29
	Total Income from operations (net)	**12,378.63**	**11,167.78**	**11,364.52**	**44,842.16**	**41,641.04**
2	**Expenses :**					
	a. Cost of materials consumed	5,430.78	5,227.90	5,102.41	20,978.90	20,334.93
	b. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(54.67)	(90.89)	319.71	(232.02)	48.79
	c. Employee benefits expenses	2,278.98	1,478.77	1,581.45	7,007.29	6,078.42
	d. Depreciation and amortisation expense	472.88	475.55	660.88	1,890.90	2,094.67
	e. Other expenses	3,097.82	2,928.72	2,802.79	11,645.06	10,630.43
	f Total Expenses	**11,225.79**	**10,020.05**	**10,467.24**	**41,290.13**	**39,187.24**
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,152.84	1,147.73	897.28	3,552.03	2,453.80
4	Other Income	193.00	21.00	50.27	322.00	208.00
5	Profit (+)/Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3+4)	**1,345.84**	**1,168.73**	**947.55**	**3,874.03**	**2,661.80**
6	Finance costs	34.12	81.56	115.18	326.05	601.88
7	Profit (+)/Loss (-) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	**1,311.72**	**1,087.17**	**832.37**	**3,547.98**	**2,059.92**
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	**1,311.72**	**1,087.17**	**832.37**	**3547.98**	**2,059.92**
10	Tax expense					
	a) Current Tax	699.98	389.55	174.99	1,395.19	449.16
	b) Minimum Alternate Tax Credit	-	-	(38.54)	-	(194.28)
	c) Deferred Tax	(294.57)	-92.88	(12.61)	(415.67)	91.34
	d) Tax relating to earlier year	(7.23)	-	66.34	(7.23)	102.51
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	**913.54**	**790.50**	**642.19**	**2,575.69**	**1,611.19**
12	Extraordinary Item	-	-		-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	**913.54**	**790.50**	**642.19**	**2,575.69**	**1,611.19**
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,001.90	11,379.48
16	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)					
	I. Earning per Share before extraordinary items					
	(a) Basic	11.54	9.99	8.11	32.54	20.36
	(b) Diluted	11.54	9.99	8.11	32.54	20.36
	II. Earning per Share after extraordinary items					
	(a) Basic	11.54	9.99	8.11	32.54	20.36
	(b) Diluted	11.54	9.99	8.11	32.54	20.36

Notes:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Share Capital	791.50	791.50
	(b) Reserves & Surplus	13,001.90	11,379.48
	Sub-Total Shareholders funds	**13,793.40**	**12,170.98**
2	**Non-current liabilities**		
	(a) Long-term borrowings	465.75	1,051.23
	(b) Deferred tax liabilities(Net)	600.49	1,016.16
	(c) Other Long-term liabilities	40.64	40.64
	(d) Long-term provisons	327.14	274.87
	Sub-Total Non-current liabilities	**1,434.02**	**2,382.90**
3	**Current liabilites**		
	(a) Short-term borowings	1,682.69	2,414.62
	(b) Trade payables	7,070.73	5,070.79
	(c) Other current liabilites	1,217.35	2,364.04
	(d) Short term provisions	390.12	1,105.96
	Sub-Total -Current liabilities	**10,360.89**	**10,955.41**
	TOTAL -EQUITY AND LIABILITIES	**25,588.31**	**25,509.29**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	10,413.65	11,690.35
	(ii) Intangible assets	18.46	15.60
	(iii) Capital work-in-progress	184.28	57.68
	(b) Non-current Investment	36.89	36.89
	(c) Long term loans and advances	685.84	1,101.33
	(d) Other non-current assets	45.41	47.82
	Sub-total -Non-current assets	**11,384.53**	**12,949.67**
2	**Current assets**		
	(a) Inventories	3,091.95	2,721.41
	(b) Trade receivables	9,943.61	8,675.61
	(c) Cash and Bank balances	193.04	147.74
	(d) Short-term loans and advances	937.76	782.36
	(e) Other current assets	37.42	32.50
	Sub-total -Current assets	**14,203.78**	**12,559.62**
	TOTAL- ASSETS	**25,588.31**	**25,509.29**

2. The above results and statement of assets and liabilities have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2016.
3. The figures of the quarter ended March 31,2016 at the balancing figures between the audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter of the current financial year.
4. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
5. The company operates only in one segment, namely, components for transportation industry.
6. Interim dividend of Rs.10 per equity share was declared by Board on March 10, 2016 on the paid up capital of 79,14,980 equity shares of Rs. 10/- each during the year ended March 31, 2016 and paid on March 23, 2016

VARMA & VARMA CHENNAI CHARTERED ACCOUNTANTS

RANE BRAKE LINING LIMITED "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086

For RANE BRAKE LINING LIMITED

L. Ganesh
Chairman

Chennai
Dated: May 23, 2016