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" Maithri "
132, Cathedral Road,
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Rane Brake Lining Limited

//Online Submission//

RBL /SE /23 / 2018-19

July 24, 2018

BSE Limited Listing Centre Scrip Code: **532987**	**National Stock Exchange of India Ltd.** NEAPS Symbol: **RBL**

Dear Sir / Madam,

Sub: Update on Board of Directors - Regulation 30 of SEBI LODR

Ref: Our letter no. RBL/SE/14/2018-19 dated June 19, 2018- Notice of AGM

This is to inform that the shareholders at the 13th Annual General Meeting held on **July 24, 2018,** inter alia approved the following:

(i) re-appointment of Mr. L Lakshman as director, who retired by rotation;
(ii) appointment of Mr. Yasuji Ishii as director, who is liable to retire by rotation;
(iii) re-appointment of Ms. Ranjana Kumar as an Independent Director for a second term; and
(iv) re-appointment of Mr. Vinay Lakshman as Managing Director and fix his remuneration;

The details pursuant to Regulation 30 of SEBI LODR in connection with (i) to (iv) above are furnished in the Annexure.

We request you to take the above on record and note the compliance under provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully.

For **Rane Brake Lining Limited**

RANE BRAKE LINING LIMITED "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086

Venkatraman
Secretary

Encl: a/a

Rane Brake Lining Limited

Continuation Sheet ...

Annexure

Details pursuant to Regulation 30 of SEBI LODR

Name of Director/Auditor	Mr. L Lakshman (DIN:00012554)	Mr. Yasuji Ishii (DIN:08078748)	Ms. Ranjana Kumar (DIN:02930881)	Mr. Vinay Lakshman (DIN : 07295820)
Reason for change	Retirement by rotation, being eligible was re-appointed	Appointment as Nominee Director was approved by the shareholders at the AGM	Appointment as an Independent Director for a second term.	Re-appointment as Managing Director.
Date of appointment / re-appointment	July 24, 2018	April 13, 2018	July 24, 2018	April 01, 2018
Term of appointment / re-appointment	Re-appointment as Non-Executive Director, liable to retire by rotation.	Liable to retire by rotation.	Re-appointed as an Independent Director for a second term, not liable to retire by rotation, to hold office for a period of three consecutive years, upto July 23, 2021 or upto the conclusion of the Sixteenth Annual General Meeting, whichever is earlier.	Managing Director for a period of five years with effect from April 1, 2018 to March 31, 2023
Brief profile	Mr. L Lakshman has been spearheading the business of Rane Group of companies and has more than 48 years of industrial experience.	Mr. Yasuji Ishii has over 30 years of industrial experience. He presently holds various leadership positions in NISH Group viz., President of Nisshinbho Brake Inc. and Chairman of TMD Friction Group S.A.	Ms. Ranjana Kumar is a prominent banker with varied experience of around 47 years. She was also the Chairman and Managing Director of Indian Bank.	Mr. Vinay Lakshman has over 19 years of management experience. He was associated with TRW Automotive USA, KPMG LLP and Thoratec Corporation. His areas of expertise include strategic planning, ERP implementation, developing forecast models and risk assessment. He was Senior Vice President upto September 30, 2015 and presently the Managing Director of the Company.
Disclosure of relationships between directors	Brother of Mr. L Ganesh and Father of Mr. Harish Lakshman and Mr. Vinay Lakshman.	NIL	NIL	Son of Mr. L Lakshman and Brother of Mr. Harish Lakshman.

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