

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.

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Rane Brake Lining Limited



RBL / 2013
July 24, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Fax No.2659 8237 / 38
E-mail :compliance@nse.co.in
cmlist@nse.co.in

Stock Code : RBL

Dear Sirs,

Sub: Decisions taken at the Board meeting held today,

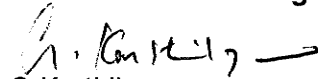
Ref: Our letter dated July 1, 2013 intimating the Board meeting date for considering unaudited financial results for the quarter ended June 30, 2013

The un-audited financial results of the Company for the quarter ended June 30, 2013 as reviewed by the audit committee and approved by the board of directors at their meeting held today is enclosed herewith along with the Limited Review Report issued by M/s. Varma & Varma, Chartered Accountants, Statutory Auditors. We wish to confirm that the above results will be published in News Papers, i.e., '**Business Standard**' and '**Makkal Kural**' (Clause 41).

Press release for the above results is also enclosed (Clause 36).

Kindly treat this intimation as compliance with the above clauses of the Listing Agreement.
Thanking you.

Yours faithfully,
For **Rane Brake Lining Limited**


G Karthikeyan
Secretary

Encl : a/a

Copy to	Bombay Stock Exchange Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	Madras Stock Exchange Limited Exchange Building Second Line Beach, Chennai 600 001.
	Stock Code: 532987	Stock Code : RANEBRAKE

Rane Brake Lining Limited

Regd Office: "Malthri", 132 Cathedral Road, Chennai 600 086
visit us at <http://rane.in>



Unaudited Financial Results for the quarter ended June 30, 2013

(Rs. in lakhs)

Part I

Particulars	Quarter ended			Financial year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)			Audited
1 Income from Operations				
(a) Net Sales (Net of excise duty)	9,333.17	10,063.21	9,938.84	37,587.81
(b) Other Operating Income	19.12	15.46	13.71	56.05
Total Income from operations (net)	9,352.29	10,078.67	9,952.55	37,643.86
2 Expenses :				
a. Cost of materials consumed	4,848.69	5,057.95	5,353.80	20,169.33
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.75)	80.21	(256.85)	(400.35)
c. Employee benefits expenses	1,338.35	1,263.84	1,323.07	4,926.02
d. Depreciation and amortisation expense	449.08	507.04	443.46	1,786.79
e. Other expenses	2,497.54	2,750.53	2,454.86	9,665.45
f Total Expenses	8,920.91	9,659.57	9,318.34	36,147.24
3 Profit (+)/Loss (-) from Operations before Other Income, finance Costs and Exceptional Items (1-2)	431.38	419.10	634.21	1,496.62
4 Other Income	22.01	33.14	54.85	324.22
5 Profit (+)/Loss (-) from ordinary activities before finance Costs and Exceptional Items (3+4)	453.39	452.24	689.06	1,820.84
6 Finance costs	186.08	164.16	210.16	728.68
7 Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5-6)	267.31	288.08	478.90	1,092.16
8 Exceptional Items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	267.31	288.08	478.90	1,092.16
10 Tax expense				
a) Current Tax	55.90	73.54	99.76	251.47
b) Minimum Alternate Tax Credit	(55.90)	(59.26)	-	(59.26)
c) Deferred Tax	22.98	(120.59)	13.19	(9.90)
11 Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	244.33	394.39	365.95	909.85
12 Extraordinary Item	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	244.33	394.39	365.95	909.85
14 Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,409.36
16 Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)				
(a) Basic	3.09	4.98	4.62	11.50
(b) Diluted	3.09	4.98	4.62	11.50

Part II

A Particulars of Shareholding				
1 Public shareholding				
- Number of shares	29,13,191	29,32,168	30,07,168	29,32,168
- Percentage of shareholding	36.81%	37.05%	37.99%	37.05%
2 Promoters and Promoter Group shareholding				
(a) Pledged / encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of shares	50,01,789	49,82,812	49,07,812	49,82,812
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	63.19%	62.95%	62.01%	62.95%

Particulars	3 months ended 30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2013.
- Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
- The Company operates only in one segment, namely, components for transportation industry.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.

For RANE BRAKE LINING LIMITED

Chennai
Dated: July 24, 2013

L. Ganesh
Chairman

24/7/13

LIMITED REVIEW REPORT

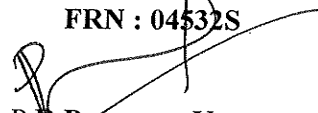
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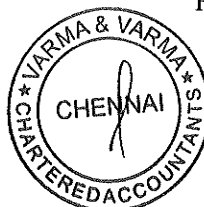
The Board of Directors
Rane Brake Lining Limited

1. Rane Brake Lining Limited for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoters and promoter group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 24/7/2013

For VARMA & VARMA
Chartered Accountants
FRN : 04532S


P.R. Prasanna Varma
Partner
M.No. 25854



Rane Brake Lining Limited

2013 – 2014 - Q I Press Release

Financial Highlights for the quarter ended 30th June 2013:-

- Sales & Operating Income at Rs.93.33 Crores.
- EBIDTA at Rs.9.02 Crores.
- Profit before Tax at Rs.2.67 Crores.

Rane Brake Lining Limited, (National Stock Exchange of India Ltd. Listing Code - RBL, Bombay Stock Exchange Ltd listing code - 532987), a part of Rane Group and a leading auto components manufacturers of Brake Linings, Clutch Facings and Disc Pads announced its financial results today for the quarter ended 30th June, 2013.

The Automobile market in India continued to remain weak this quarter, with the exception of Farm Tractor Segment.

The Company registered Sales & Operating Income of Rs.93.33 Crores for the current quarter as against Rs.99.39 Crores for the same quarter of the previous year. Sales to the domestic OEM and Aftermarket declined by 12% and 5% respectively however sales to Railways and Exports market grew by 29% and 2% respectively compared to the same quarter of last year.

The summary of financial performance is given below:-

(Rs. Crores)

	Q I 2013 – 2014	Q I 2012 – 2013
Sales and Operating Revenues	93.33	99.39
Profit before Tax	2.67	4.79
Profit After Tax	2.44	3.66

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