Registered Office:
" Maithri "
132, Cathedral Road,
Chennai - 600 086.
India.

Tel : 91 44 28112472
Fax : 91 44 28112449

Rane Brake Lining Limited

RBL / 2012-13

May 20, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1,
'G' Block, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051.

Fax No. 2659 8237 / 38
2659 8247 / 48

Stock Code : RBL

Dear Sir,

Sub : Decisions taken at the Board Meeting held today

This is to inform you that at the Board meeting of the Company held today, the Board of Director has:-

(a) Adopted the audited accounts for the year ended March 31, 2013.The audited financial results for the year ended March 31, 2013 and statement of assets and liabilities is enclosed herewith. We wish to confirm that the results will be published in News Papers, i.e., **'Business Standard'** and **'Makkal Kural. [Clause 41].**

(b) Recommended to the shareholders a **final dividend of Rs.2/- per equity share** on the paid up equity capital of Rs.7,91,49,800 comprising of 79,14,980 equity shares of Rs.10/- each fully paid-up. **[Clause 20]**

In this connection, we wish to inform that, subject to approval of the shareholders at the ensuing Annual General Meeting (AGM) to be held on July 24, 2013 :-

(i) The final dividend will be paid to the shareholders whose name appear in the Register of Members as on **July 24, 2013** and in respect of shares in electronic form to those beneficial owners of the shares as at the end of business hours on **July 19, 2013** as per the details furnished by the Depositories. For this purpose, the Register of Members will be closed from **July 20, 2013** to **July 24, 2013** (both days inclusive). **[Clause 16]** ; and

(ii) The final dividend will be paid / dispatched to the eligible shareholders on **July 30, 2013**. **[Clause 20]**

We have also enclosed herewith, **a press release relating to the audited financial results** for the year ended March 31, 2013 **[Clause 36].**

Please treat this intimation as compliance with the provisions of the Listing Agreement.

Kindly acknowledge receipt.

Yours faithfully,
For **Rane Brake Lining Limited**

G Karthikeyan
Secretary
Encl: as above

Copy to : **Bombay Stock Exchange Limited (Stock code : 532987)**

Madras Stock Exchange Limited (Stock code RANEBRAKE)

Rane Brake Lining Limited

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
visit us at http://rane.in
Audited Financial Results for the year ended March 31, 2013

Part I (Rs. in lakhs)

	Particulars	3 months ended			Financial year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Unaudited)			(Audited)	
1	**Income from Operations**					
	(a) Net Sales (Net of excise duty)	10,063.21	9,346.41	10,106.17	37,587.81	35,822.65
	(b) Other Operating Income	15.46	6.96	18.70	56.05	94.43
	Total Income from operations (net)	**10,078.67**	**9,353.37**	**10,124.87**	**37,643.86**	**35,917.08**
2	**Expenses :**					
	a. Cost of materials consumed	5,057.95	4,992.62	5,272.85	20,169.33	18,988.68
	b. Changes in inventories of finished goods,work-in-progress and stock-in-trade	80.21	33.46	74.32	(400.35)	(164.31)
	c. Employee benefits expenses	1,263.84	1,191.92	1,268.94	4,926.02	4,614.64
	d. Depreciation and amortisation expense	507.04	416.25	407.93	1,786.79	1,510.30
	e. Other expenses	2,750.53	2,338.47	2,350.31	9,665.45	8,536.46
	f Total Expenses	**9,659.57**	**8,972.72**	**9,374.35**	**36,147.24**	**33,485.77**
3	Profit (+)/Loss (-) from Operations before Other Income, finance Costs and Exceptional Items **(1-2)**	419.10	380.65	750.52	1,496.62	2,431.31
4	Other Income	33.14	44.38	121.98	324.22	434.88
5	Profit (+)/Loss (-) from ordinary activities before finance Costs and Exceptional Items **(3+4)**	**452.24**	**425.03**	**872.50**	**1,820.84**	**2,866.19**
6	Finance costs	164.16	181.20	167.76	728.68	675.94
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items **(5-6)**	**288.08**	**243.83**	**704.74**	**1,092.16**	**2,190.25**
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax **(7+8)**	**288.08**	**243.83**	**704.74**	**1,092.16**	**2,190.25**
10	Tax expense					
	a) Current Tax	73.54	61.54	186.28	251.47	503.00
	b) Minimum Alternate Tax Credit	(59.26)	-	(37.19)	(59.26)	(37.19)
	c) Deferred Tax	(120.59)	81.08	33.34	(9.90)	105.10
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax **(9-10)**	**394.39**	**101.21**	**522.31**	**909.85**	**1,619.34**
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period **(11-12)**	**394.39**	**101.21**	**522.31**	**909.85**	**1,619.34**
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	791.50	791.50	791.50	791.50	791.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				9,409.36	8,866.27
16	Earnings Per Share (EPS) (of Rs.10/- each) (not annualised) (Amount Rs.)					
	(a) Basic	4.98	1.28	6.60	11.50	20.45
	(b) Diluted	4.98	1.28	6.60	11.50	20.45
Part II						
A	**Particulars of Shareholding**					
1	Public shareholding					
	- Number of shares	29,32,168	30,07,168	30,07,168	29,32,168	30,07,168
	- Percentage of shareholding	37.05%	37.99%	37.99%	37.05%	37.99%
2	Promoters and Promoter Group shareholding					
	(a) Pledged / encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share captial of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of shares	49,82,812	49,07,812	49,07,812	49,82,812	49,07,812
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share captial of the company)	62.95%	62.01%	62.01%	62.95%	62.01%

	Particulars	3 months ended 31.03.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

RANE BRAKE LINING LIMITED "MAITHRI" 132 CATHEDRAL ROAD CHENNAI-600 086

Rane Brake Lining Limited

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Audited Financial Results for the year ended March 31, 2013

Statement of Assets and Liabilities (Rs. in lakhs)

	Particulars	As at 31.03.2013 Audited	As at 31.03.2012 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds:**		
	(a) Share Capital	791.50	791.50
	(b) Reserves & Surplus	9,409.36	8,867.69
	Sub-Total - Shareholders' funds	**10,200.86**	**9,659.19**
2	**Non-current liabilities**		
	(a) Long-term borrowings	4,527.62	4,767.93
	(b) Deferred tax liabilities(Net)	927.27	937.00
	(c) Other Long-term liabilities	4.00	21.21
	(d) Long-term provisons	204.42	228.57
	Sub-Total Non-current liabilities	**5,663.31**	**5,954.71**
3	**Current liabilites**		
	(a) Short-term borowings	2,867.00	1,588.59
	(b) Trade payables	4,771.73	4,772.25
	(c) Other current liabilites	2,265.37	2,651.26
	(d) Short term provisions	381.39	548.37
	Sub-Total -Current liabilities	**10,285.49**	**9,560.47**
	TOTAL -EQUITY AND LIABILITIES	**26,149.66**	**25,174.37**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets		
	(i) Tangible assets	12,237.76	12,116.58
	(ii) Intangible assets	30.44	13.17
	(iii) Capital work-in-progress	1,858.06	268.41
	(b) Long term loans and advances	684.36	750.67
	(c) Other non-current assets	33.66	79.18
	Sub-total -Non-current assets	**14,844.28**	**13,228.01**
2	**Current assets**		
	(a) Inventories	2,815.55	2,834.93
	(b) Trade receivables	7,515.67	6,958.22
	(c) Cash and Bank balances	357.58	1,064.99
	(d) Short-term loans and advances	589.36	839.34
	(e) Other current assets	27.22	248.88
	Sub-total -Current assets	**11,305.38**	**11,946.36**
	TOTAL- ASSETS	**26,149.66**	**25,174.37**

Notes:

1. The above results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 20, 2013.

2 The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31, 2012.

3. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.

4. The Company operates only in one segment, namely, components for transportation industry.

5 Interim dividend of Rs.2/- per equity share declared by the Board of Directors on January 22, 2013 for the year ended March 31, 2013 was paid on February 5, 2013. Further the Board of Directors has recommended a final dividend of Rs.2/- per equity share for the year ended March 31, 2013.

For Rane Brake Lining Limited

L. Ganesh
Chairman

Chennai
Dated: May 20, 2013

Rane Brake Lining Limited

Press Release

For Immediate Publication

Chennai 20th May, 2013

Financial Highlights for the year 2012-13:-

- Sales & Operating Income at Rs.376.44 Crores up by 5% YoY
- EBIDTA at Rs.36.07 Crores
- Profit before Tax at Rs.10.92 Crores
- Earnings Per Share for the year under review at Rs.11.50

Rane Brake Lining Limited, (National Stock Exchange of India Ltd. Listing Code - RBL, Bombay Stock Exchange Ltd listing code - 532987) part of Rane Group of companies and a leading auto components manufacturers of Brake Linings, Clutch Facings, Disc Pads, announced its financial results today for the year ended 31st March, 2013. The Company registered Sales & Operating Income of Rs.376.44 Crores for the current fiscal year representing a growth of 5% against Rs.359.17 Crores for the previous year ended 31st March 2012. The total dividend for the year is 40% (including 20% interim dividend) as against 70% for previous year.

During the financial year 2012-13, the domestic automobile market had not witnessed growth in any segment except Utility Vehicles and Light Commercial Vehicles. While overall domestic sales had registered a marginal growth for the Company, export growth was negative due to global slowdown.

The Company's sales in the domestic OEM market grew by 2%, domestic aftermarket grew by 7%, railways by 15% and Export market by 6% compared to the same quarter of last year. The company had adverse cost impact due to Yen exchange rate and power crises in Tamil Nadu and Andhra Pradesh.

The summary of financial performance is given below:-

(Rs. Crores)

	2012-13	2011-12
Sales and Operating Revenues	376.44	359.17
Other Income	3.24	4.35
Profit before Tax	10.92	21.90
Provision for Tax	1.82	5.71
Profit after Tax	9.10	16.19
Surplus brought forward	33.40	25.27
Amount available for appropriation	42.49	41.46
Earnings per share (EPS)	11.50	20.45