Registered Office :
"Maithri"
132, Cathedral Road
Chennai 600 086.
India.

Tel : 91 44 28112472
Fax : 91 44 28112449

1/3

**Rane Brake Lining Limited**

RBL/ 2011

October 20, 2011

***Listing Department***
***National Stock Exchange of India Limited***
*Exchange Plaza, 5th Floor, Plot No.C/1,*
*'G' Block, Bandra Kurla Complex*
*Bandra (E)*
*Mumbai 400 051.*

***Fax No.2659 8237 / 38***
***2659 8347 / 48***

***Stock Code : RBL***

*Dear Sirs,*

*The un-audited financial results for the quarter ended September 30, 2011 as reviewed by the audit committee and approved by the board of directors at their meeting held today is enclosed herewith. These results have been subjected to a limited review by the auditors' of the company. We wish to confirm that the above results will be published in News Papers, i.e.,* ***'Business Standard'*** *and* ***'Dinamani'. (Clause 41)***

*Press release for the above results is also enclosed.* ***(Clause 36).***

*Kindly treat this intimation as compliance with the above clauses of the Listing Agreement.*

*Kindly acknowledge receipt.*

*Thanking you.*

*Yours faithfully,*
*For* ***Rane Brake Lining Limited***

***G Karthikeyan***
***Secretary***

*Encl: as above*

# Rane Brake Lining Limited

Regd Office: "Maithri", 132 Cathedral Road, Chennai 600 086
visit us at http://rane.in

**Unaudited Financial Results for the Quarter ended September 30, 2011**

(Rs. in lakhs)

| | Particulars | Quarter Ended | | Half Year ended | | Financial year ended |
|---|---|---|---|---|---|---|
| | | 30.09.2011 | 30.09.2010 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | (Unaudited) | | (Unaudited) | | (Audited) |
| 1 | (a) Net Sales | 8,828.99 | 7,472.24 | 17,347.18 | 14,183.97 | 30,472.76 |
| | (b) Other Operating Income | 16.16 | 14.71 | 58.32 | 33.71 | 111.34 |
| | **Total Income** | **8,845.15** | **7,486.95** | **17,405.50** | **14,217.68** | **30,584.10** |
| 2 | Expenditure . | | | | | |
| | a. (Increase)/decrease in stock in trade and work in progress | (175.13) | (99.48) | (393.62) | (103.35) | (1.99) |
| | b. Consumption of raw materials including job work expenses | 4,703.73 | 3,892.97 | 9,327.47 | 7,287.86 | 15,752.59 |
| | c. Purchase of traded goods | - | - | - | - | - |
| | d. Employee cost | 1,151.50 | 1,022.32 | 2,257.75 | 1,904.40 | 3,656.96 |
| | e. Depreciation | 365.81 | 286.86 | 697.04 | 568.33 | 1,239.94 |
| | f. Other expenditure | 2,040.20 | 1,838.44 | 4,235.31 | 3,609.79 | 7,775.06 |
| | **g Total** | **8,086.11** | **6,941.11** | **16,123.95** | **13,267.03** | **28,422.56** |
| 3 | Profit (+)/Loss (-) from Operations before Other Income, Interest and Exceptional Items **(1-2)** | 759.04 | 545.84 | 1,281.55 | 950.65 | 2,161 54 |
| 4 | Other Income | 147.50 | 76.27 | 194.79 | 121.88 | 247.58 |
| 5 | Profit (+)/Loss (-) before Interest and Exceptional Items **(3+4)** | **906.54** | **622.11** | **1,476.34** | **1,072.53** | **2,409.12** |
| 6 | Interest | 183.66 | 109 21 | 299.70 | 214.60 | 442.53 |
| 7 | Profit (+)/Loss (-) after Interest but before Exceptional Items **(5-6)** | **722.88** | **512.90** | **1,176.64** | **857.93** | **1,966.59** |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax **(7+8)** | **722.88** | **512.90** | **1,176.64** | **857.93** | **1,966.59** |
| 10 | Tax expense | | | | | |
| | a) Current Tax | 190.49 | 140.00 | 290.30 | 209.00 | 405.00 |
| | b) Deferred Tax | 22.01 | (8.51) | 45.66 | 11.74 | 33.35 |
| 11 | Net Profit (+) / Loss(-) from Ordinary Activities after tax **(9-10)** | **510.38** | **381.41** | **840.68** | **637.19** | **1,528.24** |
| 12 | Extraordinary Item | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the period **(11-12)** | **510.38** | **381.41** | **840.68** | **637.19** | **1,528.24** |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- per Share) | 791.50 | 791.50 | 791.50 | 791.50 | 791 50 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 7,891.82 |
| 16 | Earnings Per Share (EPS) | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Amount in Rs.) | 6.45 | 4.82 | 10.62 | 8.05 | 19.31 |
| | (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Amount in Rs.) | 6.45 | 4.82 | 10.62 | 8.05 | 19.31 |
| 17 | Public shareholding | | | | | |
| | - Number of shares | 30,07,168 | 30,07,168 | 30,07,168 | 30,07,168 | 30,07,168 |
| | - Percentage of shareholding | 37.99% | 37.99% | 37.99% | 37.99% | 37.99% |
| 18 | Promoters and Promoter Group shareholding | | | | | |
| | (a) Pledged / encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares ( as a % of the total share captial of the company) | - | - | - | - | - |
| | (b) Non - encumbered | | | | | |
| | - Number of shares | 49,07,812 | 49,07,812 | 49,07,812 | 49,07,812 | 49,07,812 |
| | - Percentage of shares ( as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares ( as a % of the total share captial of the company) | 62.01% | 62.01% | 62.01% | 62.01% | 62.01% |

Notes:

1. Statement of Assets and Liabilities

(Rs. in lakhs)

| | Particulars | As at 30.09.2011 Unaudited | As at 30.09.2010 Unaudited |
|---|---|---|---|
| | **Shareholders' Funds:** | | |
| | (a) Capital | 791.50 | 791.50 |
| | (b) Reserves and Surplus | 8,732.55 | 7,461.17 |
| | **Loan Funds** | 7,632.67 | 5,000.18 |
| | **Deferred Tax Liability** | 877.73 | 810.47 |
| | TOTAL | **18,034.45** | **14,063.32** |
| | **Fixed Assets** | 12,256.82 | 10,077.12 |
| | **Investments** | - | - |
| | **Current Assets, Loans and Advances** | | |
| | (a) Inventories | 3,128.29 | 2,498.57 |
| | (b) Sundry Debtors | 6,574.10 | 5,777.15 |
| | (c) Cash and Bank balances | 274.40 | 204.85 |
| | (d) Other current assets | 103.40 | 5.66 |
| | (e) Loans and Advances | 1,003.05 | 584.34 |
| | Less : Current Liabilities and Provisions | | |
| | (a) Liabilities | 5,085.80 | 4,947.80 |
| | (b) Provisions | 219.81 | 136.57 |
| | TOTAL | **18,034.45** | **14,063.32** |

2. The above results and statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2011.
3. Current tax includes Rs. 39.52 lakhs relating to the financial year ended March 31, 2011.
4. Previous period figures have been regrouped wherever necessary to conform to current period's presentation.
5. The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
6. The Company operates in single segment viz., components for transportation industry.
7. Dividend of Rs.2 /- per equity share declared by the shareholders at the Annual General Meeting held on July 22, 2011 for the year ended March 31, 2011 was paid on July 28, 2011
8. No.of investor complaints for the quarter ended September 30, 2011.
   a) Pending at the beginning - NIL (b) Received - 1 (c) Resolved - 1 (d) Remaining Unresolved - NIL

For RANE BRAKE LINING LIMITED

L. Ganesh
Chairman

Chennai
Dated: October 20, 2011

# Rane Brake Lining Limited

## 2011 – 2012 - Q II Press Release

Rane Brake Lining Limited, Sales & Operating Income for the quarter ended 30th September 2011 up by 18% over same quarter last year.

**Financial Highlights for the quarter ended 30th September 2011:-**

- Sales & Operating Income at Rs.8845 Lakhs.
- EBIDTA at Rs.1272 lakhs up by 40% over same quarter last year.
- Profit before Tax at Rs.723 lakhs up by 41% over same quarter last year.

Rane Brake Lining Limited, (National Stock Exchange of India Ltd. Listing Code - RBL, Bombay Stock Exchange Ltd listing code - 532987) leading auto components manufacturers of Brake Linings, Clutch Facings, Disk Pads and which is a part of Rane Group, announced its financial results today for the quarter ended 30th September 2011. The Company registered Sales & Operating Income of Rs.8845 lakhs for the current quarter as against Rs.7487 lakhs for the same quarter of the previous year.

Mr. L Ganesh, Chairman of the Rane Group observed that in second quarter of the current fiscal, all segments in the auto industry grew on an average by seventeen percent in comparison with the corresponding quarter of last year and customer demand consequently increased. Over the same quarter of last year, Sales of RBL in the domestic OEM market grew by 24%, domestic after market grew by 21% and Export market grew by 12%. The Profit Before Tax for the current quarter was Rs.723 Lakhs as against Rs.513 lakhs for the same quarter of the previous year reflecting a growth of 41%.

The summary of financial performance is given below:-

(Rs. lakhs)

| | Quarter ended | | Half Year Ended | |
|---|---|---|---|---|
| | 2011-12 | 2010-11 | 2011-12 | 2010-11 |
| Sales and Operating Revenues | 8845 | 7487 | 17405 | 14218 |
| Profit before Tax | 723 | 513 | 1177 | 858 |
| Profit After Tax | 510 | 381 | 841 | 637 |