

Registered Office: Tel : 91 44 2811 2472  
" Maithri " URL : www.ranegroup.com  
132, Cathedral Road.  
Chennai 600 086.  
India.  
CIN : L63011TN2004PLC054948

## **Rane Brake Lining Limited**



### **Online submission**

RBL/SE/52/2023-24

February 21, 2024

<b>BSE Limited Listing Centre Scrip Code: 532987</b>	<b>National Stock Exchange of India Ltd. NEAPS Symbol: RBL</b>
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Dear Sir / Madam,

**Sub.: Disclosure under regulation 30 of SEBI LODR – Credit Rating**

**Ref: Our letter number RBL/SE/51/2023-24 dated February 20, 2024**

Further to our letter dated February 20, 2024 on the above subject, we enclose herewith the relevant credit rating letter dated February 20, 2024 received by the Company.

We request you to treat this intimation as compliance with the disclosure requirements under the relevant provisions of SEBI LODR.

Thanking you.

Yours faithfully,

For **Rane Brake Lining Limited**

Venkatraman  
**Secretary**

Encl.: as above



ICRA Limited

**CONFIDENTIAL**

**Ref:** ICRA/Rane Brake Lining Limited/20022024/01

**Date:** February 20, 2024

**Mr. J Ananth**

**Chief Financial Officer**

M/s. Rane Brake Lining Limited

Plot No: 30, Industrial Estate

Ambattur, Chennai - 600 058.

**Dear Sir,**

**Re: ICRA-assigned Credit Rating for Rs. 165.32 crore bank lines of Rane Brake Lining Limited following Board approval for scheme of amalgamation of Rane Brake Lining Limited and Rane Engine Valve Limited into Rane (Madras) Limited**

This is in reference to the periodic monitoring of ICRA assigned credit rating for the borrowing programme of Rane Brake Lining Limited (RBLL/Company).

Based on a review of the latest developments (Board Approval for scheme of amalgamation of RBLL and Rane Engine Valve Limited into another group company, Rane (Madras) Limited on 9<sup>th</sup> February, 2024), the Rating Committee of ICRA, after due consideration of the best available information, has placed the long-term rating of [ICRA]AA- (pronounced ICRA double A minus) and short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) outstanding on the captioned lines on watch with developing implications.

For Rating definition(s), please refer to ICRA website at [www.icra.in](http://www.icra.in)

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated bank facilities availed/issued by your company.

With kind regards,

Yours sincerely,

For ICRA Limited

**SRI KUMAR**

**KRISHNAMURTHY**

[K Srikumar]

[Senior Vice President & Co-Group Head]

Email: [ksrikumar@icraindia.com](mailto:ksrikumar@icraindia.com)

Digitally signed by SRI KUMAR  
KRISHNAMURTHY

Date: 2024.02.20 13:50:49 +05'30'

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