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132, Cathedral Road, URL : www.ranegroup.com
Chennai 600 086.
India.
CIN : L63011TN2004PLC054948

Rane Brake Lining Limited



//Online Submission//

RBL/SE/076/2024-25

December 04, 2024

BSE Limited Listing Centre Scrip Code: 532987	National Stock Exchange of India Ltd. NEAPS Symbol: RBL
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Dear Sir / Madam,

Sub: Newspaper advertisement for the transfer of Equity shares to IEPF - Regulation 47 of SEBI LODR

We hereby enclose copies of the notice to shareholders of the Company published on December 04, 2024, in the newspapers, viz., 'Business Standard' (English) and 'Hindu Tamizh Thisai' (Regional language) published.

The notice to shareholders is in respect of the proposed transfer of equity shares to the Investor Education and Protection Fund Authority (IEPF), in accordance with Rule 6 of the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereof.

We request you to take the above on record and note the compliance under relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For Rane Brake Lining Limited

Venkatraman
Secretary

Encl: a/a

Adani Energy preferred bidder for HVDC transmission project

Roughly ₹25,000 crore bid poised to be company's largest order win ever

AMRITHA PILLAY
Mumbai, 3 December

Adani Energy Solutions (AESL) is the preferred bidder for a transmission system project housed under Rajasthan Part-I Power Transmission, according to people in the know.

The roughly ₹25,000 crore project reportedly will be AESL's largest order win ever, once formally awarded. As of September, according to AESL's media statement, its under-construction project pipeline for transmission was worth ₹27,300 crore and comprised 12 projects. The preferred bid under TBCB (tariff-based competitive bidding) — is for an interstate transmission system (ISTS) termed as "Transmission system for evacuation of power from REZ in Rajasthan (20 Gw) under Phase-III Part-I" and is housed under project SPV (special purpose vehicle) "Rajasthan Part-I Power Transmission Ltd".

This was a re-tender process, after the earlier tendering process was annulled for undisclosed reasons. As per REC Power Development and Consultancy (RECPDCL) website, Power Grid Corporation of India (PGCIL), Sterlite Power, and Indgrid were other qualified bidders for this project.

"The project includes setting up 6 Gw HVDC (high-voltage direct current) terminal stations at Bhadla (Rajasthan) and Fatehpur (UP), transmission line and associated AC network between the two stations," said the person earlier quoted. An email query sent to AESL remained unanswered.

AESL informs exchanges on project wins on transfer of SPVs. The company's last such disclosure was in November. AESL then said it has executed a share purchase agreement (SPA) with PFC Consulting Limited for



POWER PLAY

► Power Grid Corporation of India, Sterlite Power, and Indgrid, were other qualified bidders for this project

► As of September, AESL's under construction project pipeline was worth ₹27,300 crore and comprised 12 projects

Pune-III Transmission for evacuation of 7 Gw of renewable energy (RE) from Khavda RE Park, under Phase-IV Part-D package.

In a recent investor call, Kandarp Patel, chief executive officer (CEO) of AESL, noted that the company was confident of winning projects worth ₹15,000-20,000 crore over the next six months on the back of ₹85,000 crore worth of project bids in the pipeline.

Adani group on better financial footing now, asserts Bernstein

The Adani group in the last two years improved its net debt to earnings before interest, taxes, depreciation, and amortisation (ebitda) ratio and cash reserves as gross debt grew, according to global financial services firm Bernstein. Net debt to ebitda ratio improved to 2.7 in September 2024 against 4.4 in March 2023, with improvements by Adani Green, Adani Transmission and Adani Power, "primarily due to a rise in ebitda as assets got operational across the group, fundraising and even profitability improved." The group in September 2024 had a cash reserve of ₹39,000 crore, 75 per cent more against ₹22,300 crore in March 2023. Gross debt rose to ₹279,300 crore in September 2024, after falling from ₹241,000 crore in March 2023 to ₹238,500 crore in September 2023 after US short-seller Hindenburg's critical report of the conglomerate earlier. The rise is primarily driven by Adani Enterprises, whose gross debt stood at ₹804,00 crore in September 2024 against ₹571,00 crore in September 2023. The group has over the years shifted away from banks to bonds. Since March 2023, however, the share of dollar bonds has decreased and that of Indian non-banking financial services has increased in the source of funds. PRACHI PISAL



Work on Lanka port in progress

Work on a Sri Lankan port's expansion led by the Adani group is progressing as scheduled, a top local official said, even as the fate of \$553 million in American funding for the project remains uncertain following the indictment of the Indian conglomerate's executives in the US. Construction at the Colombo West International Terminal remains ongoing, with phase one of the project still set for completion in early 2025, said Sirimevan Ranasinghe, chairman of the Sri Lanka Ports Authority, a minority shareholder in the project. "We are continuing as per our agreement," Ranasinghe told Bloomberg News. He said the US financing had not been finalised and declined to comment further on its status, adding that it was up to the joint-venture company developing the project to secure financing. BLOOMBERG

Flush with funds, qcoms eye expansion

ARYAMAN GUPTA
New Delhi, 3 December

Flush with funds and amid intensifying competition in the sector, quick commerce (qcom) companies like Swiggy Instamart, Zomato-owned Blinkit, and Zepto, have shifted into expansion mode.

While announcing its September-quarter results, management at Swiggy said its growth strategy for Instamart is based on hyperlocal expansion — same store growth and densification in existing cities, and geographic expansion — launching new cities.

"Instamart is rapidly growing its geographical footprint, and is now available in 54 cities (versus 27 cities in March '24)... We plan to double our store count by March '25 (versus 523 in March '24), while increasing the average size of our stores by 30-35 per cent," said the management at Swiggy in a letter to shareholders.

The company is replacing some of its older, small-format stores (2,500-2,800 sq ft) with larger ones (3,500-4,500 sq ft) that can house up to 20,000 stock-keeping units (SKUs). Additionally, Swiggy is rolling out 'megapods' (8,000-10,000 sq ft) in top cities, which can house over 50,000 SKUs.

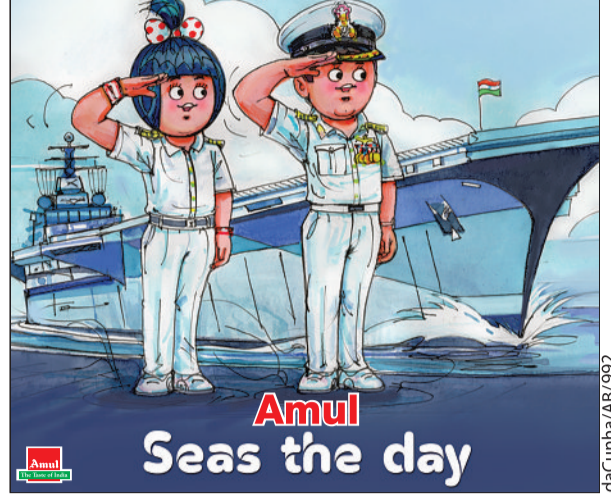
These megapods will serve consumers in 10 to 30 minutes with an extended selection of items beyond the top 20,000 SKUs.

"Overall, we expect to more than double our active dark store area to 4 million sq ft by March '25 (versus 1.5 million sq ft in March '24), through a combination of new store additions and larger-sized stores," the management said.

The expanded dark store area with a larger selection is expected to lead to a higher share of user spends, and expansion of average order value (AOV). According to Swiggy, its AOV has grown by 7.3 per cent in H1FY25, with expectations of double-digit growth annually for the foreseeable future.

Meanwhile, qcom major Zepto has also fast-tracked its expansion plans. "We are in expansion mode right now," Zepto CEO Aadit Palicha told Business Standard last week. Their Gurugram-based listed rival Zomato is also scaling its dark store footprint rapidly.

Our Navy's making waves!



Hyundai ties up with 3 IITs for battery, electrification research

Hyundai Motor group on Tuesday announced partnerships with three Indian Institutes of Technology (IITs) to establish a research system in the fields of batteries and electrification.

The institutes include IIT Delhi, IIT Bombay, and IIT Madras. The Hyundai Center of Excellence (CoE), which will be set up within IIT Delhi, will operate through sponsorships from Hyundai. The primary objective of the Hyundai CoE is to take the lead in driving advancements in batteries and electrification, specifically designed to meet the unique requirements of the Indian market.

The firm officials, along with IIT representatives, including Prof Rangan Banerjee, director at IIT Delhi, dean Sachin C. Patwardhan at IIT Bombay and dean Manu Santhanam at IIT Madras, attended a ceremony at IIT Delhi where they signed an agreement for the joint establishment of the 'Hyundai Motor Group-IIT Hyderabad CoE.'

Hyundai Motor group plans to invest around \$7 million over five years, from 2025 to 2029, to jointly conduct battery and electrification-related research with the three IIT universities. BS REPORTER

TKIL makes green foray with investment in Swiss firm

AMRITHA PILLAY
Mumbai, 3 December

TKIL Industries (formerly known as Thyssenkrupp Industries India) on Tuesday said it has made a strategic investment for a stake in SoHHytec SA, based in Lausanne, Switzerland for an undisclosed amount.

In addition, TKIL said it will be the exclusive partner in India for SoHHytec to manufacture and supply specific equipment and machinery as well as implement and install green hydrogen projects.

TKIL looks to start with a

100 megawatt scale, and further increase it to a gigascale in five years time. Company executives noted a gigascale up will entail an investment of ₹1,500-2,000 crore.

In its press statement, TKIL said, SoHHytec is an innovator and solutions provider in the green hydrogen field using its proprietary artificial photosynthesis technology, to produce green hydrogen from renewable energy sources, including solar and wind, for industrial uses.

Company executives

noted the technology helps set an electrolysis unit, both in on-grid and off-grid locations, a first of its kind in India.

Vivek Bhatia, managing director and chief executive officer, TKIL, said the company is ready to take orders, with a 12-month delivery time.

"The market response has been fantastic and we are confident of announcing our first orders shortly," he added.

Bhatia noted the company is open to customer demands, spanning engineering, procurement and construction of

these electrolyser units, and extending to operation and maintenance and other long-term arrangements.

The green hydrogen produced will serve industrial sectors such as steel, fertilisers, bio-chemicals, cement, and transportation—industries essential to India's energy transition and industrial decarbonisation goals.

TKIL executives said it will produce these units from its current locations. Also, the company is in dialogue with several states for favourable policy measures to set up units.

50 years of purpose over influence.

'India leads in AI upskilling'

2025 will be a crucial year for Udemy in India. CAOIMHE CARLOS, vice-president of global customer success at Udemy, during her first-ever visit to the country, says the company will hire its India head of customer success, expand its research and development (R&D) centre to enhance Udemy's core platform, and add more artificial intelligence (AI) features. Carlos discusses with Shivani Shinde in Mumbai the trends in upskilling the Indian market. Excerpts:

What are some of the trends you see globally in upskilling and reskilling, and how is the Indian market different?

The past three years have been dominated by technology upskilling, particularly focused on generative AI (GenAI). We enrol eight people every minute in a GenAI course on our platform. The demand has been unprecedented. Over the past 12 months, however, we've noticed a shift in how GenAI is being consumed. Two years ago, the focus was on building large language models, understanding the technology, and engaging in deep technical upskilling. Now, the trend — true for India as well — shows that employees are increasingly figuring out how to use GenAI in their day-to-day jobs to improve productivity. India leads globally in AI upskilling. The demand for GenAI technology skills here is enormous.

Another trend complementing this is the rising demand for soft skills or more human-centric skills.

Surprisingly, we've seen an increased demand for skills such as communication, critical thinking, and creativity. We conducted external research and found that

corporate learners and employees are actively focusing on human skills to gain a competitive edge in a technologically driven world. While these are global trends, they hold for India as well.

The rise in demand for soft skills can also be attributed to the influx of GenZ into the workforce. Many of them completed their studies during the pandemic or started their first jobs then, so they haven't had the same opportunities to hone their soft skills as their predecessors did.

How are enterprises dealing with the AI upskilling phenomenon?

On a strategic level, organisations are grappling with how to address urgent skill gaps in their workforce to keep up with rapid technological changes. McKinsey has noted that the half-life of many skills has shortened from four years to just two and a half years. This means that the skills employees are trained in now may become obsolete by the time the training is fully implemented.

Most large enterprises are now trying to keep up with this change. They need to continuously upskill employees as new technologies emerge. This is perhaps the first technology trend where organisations are skilling nearly every employee simultaneously. We've never seen this before.

How big is the Indian market for Udemy, and how is India different from other geographies?

India is the only market where I never have to address low adoption rates. The appetite for learning here is incredible, especially among corporate employees. People are highly focused on acquiring skills that will help them succeed in their roles and advance their careers. In terms of usage and adoption, India is no. 1 globally for Udemy. In terms of size and volume, it ranks second. Our total user base in India is 16 million as of September 30, 2024, and it continues to grow steadily.

Unlike other educational technology platforms, Udemy operates as a marketplace, connecting experts with learners at scale. We have 75,000 instructors teaching on our platform and 73 million learners globally, including both corporate and individual users.

GAYATRI HIGHWAYS LIMITED
Regd office: 5th Floor, A-Block, TSR Towers, 6-3-1090, Rajbhavan Road, Somajiguda, Hyderabad-500082, Telangana. Tel: 040-40024262 Email: cs@gayatrihighways.com Web: www.gayatrihighways.com CIN: L45100TG2006PLC052146

NOTICE OF POSTAL BALLOT

Notice is hereby given pursuant to Section 108, Section 110 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with MCA General Circular No.09/2024 dated September 19, 2024 and SEBI Circular No.SEBI/HO/CFD/CFD-PoD-2/PP/CIR/2024/133, dated October 3, 2024 read with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) including any statutory modification or re-enactment thereof for the time being in force and pursuant to other applicable laws and regulations, that the Resolutions are proposed to be passed by the Members of the Company through postal ballot by remote e-voting process ("E-Voting") for seeking approval of Members of the Company for 1) Approval of Material Related Party Transaction(s) between Gayatri Highways Limited and HKR Roadways Limited, an associate Company and 2) Approval for Relinquishment of Rights held by the Company in Sai Maatarini Tollways Limited (SMTL), a Material Subsidiary of the company as detailed in the Notice of Postal Ballot dated 30th November, 2024.

On Tuesday, the 3rd December, 2024, the Company has sent the Notice of Postal Ballot along with the Login ID and password to the Members for e-voting who have registered their e-mail id's with Depository Participant(s) or with the Company;

The Board of Directors of the Company has appointed M/s. V. Shankar & Co., Practising Company Secretaries (CP No.8446) as the Scrutinizer for conducting the Postal Ballot process.

Members are requested to provide their assent or dissent through e-voting only. The Company has appointed KFin Technologies Limited for providing e-voting facility to enable the Members to cast their votes electronically. The detailed procedure for e-voting is provided in the Notice of Postal Ballot. Members are requested to note that the e-voting shall commence from 9:00 Hours (IST) on Saturday, the 7th December, 2024 and ends on Sunday, the 8th January, 2025 at 17:00 Hours (IST). The e-voting module shall be disabled by KFin for voting thereafter.

In accordance with the above mentioned Circulars, physical copies of the Notice of Postal Ballot along with Postal Ballot Forms and Pre-paid Business Reply Envelope will not be sent to the Members. The communication of the assent or dissent of the Members would take place through the remote e-voting system only.

The voting rights of Members shall be reckoned as on Friday, the 29th November, 2024 which is the cut-off date. A person who becomes a Member after the Cut-off date shall treat this notice for information purpose only. The copy of the Postal Ballot Notice is available on the Company's website at www.gayatrihighways.com, websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of <https://evoting.kfintech.com>. Members who have not received the Postal Ballot Notice may download it from the above mentioned websites or write to the Company at cs@gayatrihighways.com

Please note that the voting after 17:00 Hours on 5th January, 2025 will not be valid and also shall not be allowed beyond the said date.

Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at cs@gayatrihighways.com or evoting@kfintech.com (KFin Technologies Limited) along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card and self-attested copy of any document i.e., Driving License or Election Identity Card or Passport or Aadhar Card in support of the address of the Member. Members holding shares in dematerialised mode are requested to register / update their email addresses with the Depository Participants with whom they are maintaining Demat Accounts. In case of any queries / difficulties in registering the e-mail address, Members may write to cs@gayatrihighways.com or evoting@kfintech.com (KFin Technologies Limited).

The resolution if approved, shall be deemed to have been passed on the last date of e-voting i.e., Sunday, 5th January, 2025. The result of e-voting will be announced on or before Tuesday, 7th January, 2025 and will be displayed on the Company's Website www.gayatrihighways.com and communicated to BSE Limited and National Stock Exchange of India Limited.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of <https://evoting.kfintech.com>. In case of any queries / concern / grievances, you may contact Mr. Ganesh Chandra Patro, Asst. Vice President, KFin, Selenium, Tower B, Plot 31 & 32, Gachibowli, Nanakrangauda, Serilingampally Mandal, Hyderabad - 500032, India, at email: einward.ris@kfintech.com or 1-800-309-4001 (toll free).

By order of the Board
For GAYATRI HIGHWAYS LIMITED
Sd/-
P. Raj Kumar
Company Secretary
M.No.A23289

Place : Hyderabad
Date : 3rd December, 2024

APPOINTMENTS

वैनीताल बैंक
दि नैनीताल बैंक लि.
NAINITAL BANK
THE NAINITAL BANK LTD.
CIN No.-UG5923UR19722PLC000231
(Regd. Office: G.B. Pant Road, Nainital)
(A Premier Scheduled Commercial Bank & an Associate of Bank of Baroda)

REQUIRES
1) CUSTOMER SERVICE ASSOCIATE : 25 Nos.
Registration start date: 4th December, 2024
Last Date for Registration: 22 December, 2024
For other details such as Eligibility Criteria, Age, Qualification, Experience Pay Scale, Application Form & other relevant details etc. please visit us at www.nainitalbank.co.in
Place : Nainital Date : 04.12.2024 VICE PRESIDENT, HRM & LAW

Advertisement No. 120/2024
Government of India
Public Enterprises Selection Board
invites applications for the post of
Director (Corporate Planning & Personnel)
in
Garden Reach Shipbuilders & Engineers Limited (GRSE)
Last date of submission of application by applicants
is by 15.00 hrs. on 25th December, 2024
Last date of forwarding of applications
by the Nodal Officers to PESB
is by 15.00 hrs. on 03rd January, 2025
For details login to website
<https://pesb.gov.in>

Rane Rane Brake Lining Limited
CIN No. L63011TN2004PLC054948
Regd. Office : "MAITHRI", 132, Cathedral Road, Chennai - 600 086
www.ranegroup.com; e-mail: investorservices@ranegroup.com; Tel.: 044 28112472 / 73

NOTICE OF COMPULSORY TRANSFER OF EQUITY SHARES TO IEPF

NOTICE is hereby given pursuant to the provisions of Section 124 (6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") that, the Company is required to transfer by way of transmission all shares in respect of which dividend has not been paid or claimed by the shareholder for seven consecutive years or more to the Investor Education and Protection Fund Authority (IEPF).

Complying with requirements set out in the Rules, individual communications are being sent to the concerned shareholders whose dividend remain unclaimed and shares are due for transfer and details of such shareholders along with number of shares, are being uploaded on the website www.ranegroup.com. Shareholders are requested to verify the details of un-cashed dividends and shares liable to be transferred to the IEPF Authority.

The unpaid/unclaimed dividend for the Financial year 2017-18 (Interim) and corresponding shares are due for transfer within thirty days after March 06, 2025. Accordingly, concerned shareholder(s) are requested to make an application to the Company/ Company's Registrar and Transfer Agent (RTA) well in advance before the said date, to enable processing of claims.

The Company shall proceed to initiate corporate action for transfer of shares to the IEPF Authority in respect of such shares without any further notice by following the due process in the rules as under:

i) Shares held in demat mode: by transfer of shares directly to demat account of the IEPF Authority;

ii) Shares held in physical mode: by issuance of new share certificates and thereafter converting it into demat and transferring to the demat account of the IEPF Authority.

The shareholders may note that the details uploaded by the Company on its website should be regarded and shall be deemed to be an adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to the IEPF Authority pursuant to the Rules. No Claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF pursuant to the said Rules. Both the unclaimed dividend and corresponding shares transferred to the account of the IEPF Authority including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed in the Rules.

Shareholders having any queries on the subject matter, may contact the Company's Registrar and Transfer Agent M/s. Integrated Registry Management Services Private Limited (SEBI Registration No. INR000000544), II Floor, Kenes Towers, No. 1 Ramakrishna Street, T Nagar, Chennai - 600 017, Tel - 044 - 28140801 - 03, e-mail - nsr@sriams@integratedindia.in

Place : Chennai
Date : December 03, 2024

For Rane Brake Lining Limited
Venkatraman
Secretary



