

December 30, 2025

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051.
Scrip Name: RBLBANK

Reg: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, we hereby inform you the following:

I. Disclosure w.r.t Outcome of Board Meeting:

The Board of Directors at its meeting held today i.e. December 30, 2025, *inter-alia*, took note/approved the below matters:

- A. The Board has taken on record and accepted the request of Mr. Rajeev Ahuja to retire from his position as Executive Director of the Bank upon completion of his current term as approved by Reserve Bank of India which ends on February 20, 2026. Thus, effective February 21, 2026, he shall cease to be the Executive Director and Key Managerial Personnel of the Bank.

The Board expressed its profound appreciation for Mr. Rajeev Ahuja's contribution to the Bank and the Board. Mr. Rajeev Ahuja has played a pivotal role in the transformation journey from Ratnakar Bank to RBL Bank. He has been an integral part of the management team of RBL Bank since the year 2010. He has during his tenure successfully managed series of capital issuance, development of new partnerships and investor relations for the Bank. He had provided oversight to retail banking business of the Bank, also contributed towards digital initiatives and played an important role in setting up the BAAS (Banking as a Service) business for the Bank which was an enabler to meet the requirements of the changing environment and also made Bank the pioneer in this domain. Mr. Rajeev Ahuja's leadership commitment, ownership and achievements have been exemplary. He has been a strong pillar of support and stable guiding factor for the Bank and his huge efforts and steadfast contribution to the various segments had helped the Bank to reach greater heights and move up in its position.

- B. Pursuant to the approval received from the Reserve Bank of India vide its communication dated December 29, 2025, the Board of Directors basis the recommendations of the Nomination and Remuneration Committee has approved the appointment of Mr. Jaideep Iyer (DIN: 06384037) – Head Strategy, as an Additional Director and a Whole-time Director (designated as Executive Director) and a Key Managerial Personnel of the Bank, for a period of three years with effect from February 21, 2026, (whose office will be liable to retire by rotation), subject to the terms and conditions stipulated in the RBI Approval letter. The said appointment is subject to the approval of the Shareholders of the Bank.

www.rbl.bank.in

RBL Bank Limited

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Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214

CIN: L65191PN1943PLC007308 . E-mail: customercare@rbl.bank.in

Mr. Jaideep Iyer is not related to any of the Directors/Key Managerial Personnel of the Bank and is also not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority.

- C. Pursuant to the applicable provisions of the SEBI Listing Regulations and in furtherance to our earlier communication dated December 15, 2025, this is to inform you that basis the recommendations of the Audit Committee and Nomination and Remuneration Committee, the Board approved the appointment of Mr. Deepak Ruiya as the Interim Chief Financial Officer and Key Managerial Personnel ("KMP") of the Bank with effect from today i.e. December 30, 2025, until the appointment of a new Chief Financial Officer and he will be responsible for all the functions as are executed by a CFO.

Mr. Deepak Ruiya who has been holding the position of Deputy CFO since March 6, 2023, has been associated with the Bank for the past 10 years

The Board meeting commenced at 2:14 p.m. and concluded at 3:15 p.m.

II. Other Disclosure

Mr. Pushpendra Sharma, Head - Digital Banking Unit and reporting to Chief Information Officer, being part of Senior Management of the Bank had tendered his resignation in order to pursue opportunities outside the Bank and has been relieved on December 29, 2025. The copy of his resignation is enclosed herewith. The portfolio managed by Mr. Sharma was bought under Technology function in November 2024 and there is ample leadership depth within the Bank to manage the portfolio.

The details as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the SEBI Listing Regulations along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in "**Annexure I**" to this letter.

Further, in compliance with the Regulation 46(2) of the SEBI Listing Regulations, the information is being hosted on the Bank's Website at <https://www.rbl.bank.in/>.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Mr. Rajeev Ahuja	Mr. Jaideep Iyer	Mr. Deepak Ruiya	Mr. Pushpendra Sharma
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise;	The Board has taken on record and accepted the request of Mr. Rajeev Ahuja to retire from his position as Executive	Appointment	Appointment of Mr. Deepak Ruiya as the Interim Chief Financial Officer of the Bank	Resignation
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment ;	Director of the Bank upon completion of his current term as approved by Reserve Bank of India which ends on February 20, 2026.	Appointment of Mr. Jaideep Iyer (DIN: 06384037) as an Additional Director and a Whole-time Director (designated as Executive Director) and a Key Managerial Personnel of the Bank, for a period of three years, with effect from February 21, 2026, subject to the approval of the shareholders of the Bank. Mr. Jaideep Iyer shall be liable to retire by rotation.	Appointment of Mr. Deepak Ruiya as the Interim Chief Financial Officer of the Bank effective December 30, 2025, pursuant to the approval of the Board of Directors of the Bank and basis the recommendations of the Audit Committee and Nomination and Remuneration Committee	Cessation of Mr. Pushpendra Sharma as Head - Digital Banking Unit of the Bank on December 29, 2025, due to his resignation in order to pursue opportunities outside the Bank.
3.	Brief Profile	Not Applicable	Mr. Jaideep Iyer is a seasoned banker with a career spanning over 25 years in the financial sector. He has worked across verticals such as Finance, Strategy, Investor Relations,	Mr. Deepak Ruiya is a finance professional, and his career spans over 22 years in the banking and financial services sector. He is a qualified	Not Applicable

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			<p>Corporate Banking & Financial Markets. He has been associated with the Bank since February 2018 and in his current role at the Bank, he is in charge of Finance, Strategy and Investor Relations. He also leads the Credit Cards team.</p> <p>Prior to joining RBL Bank, he was the Group President and Deputy CFO at Yes Bank for 9 years and was responsible for Finance & Accounting, Taxation, Business & Management Information Systems, Investor Relations and Financial Strategy. Mr. Jaideep Iyer holds a Masters in Business Administration from IIM Ahmedabad and Bachelor's degree in Engineering.</p>	<p>Chartered Accountant, FRM, and CFA Level 2.</p> <p>He started his career at BSE as a management trainee and later joined ICICI Lombard, where he managed financial operations. He then moved to Barclays Bank, where he spent 9+ years and was last designated as Vice President – Finance (Corporate & Investment Bank). He joined RBL Bank in 2014 and is currently Deputy Chief Financial Officer.</p> <p>In his professional journey, he held leadership positions in Financial Control, Financial Performance & Analysis, Costs Management, Budgets, Transformation, MIS, Asset & Liability Management (ALM), Treasury, Change Management, Dealing with Regulators for Regulatory Matters, Tax and Audit.</p>	
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Mr. Jaideep Iyer is not related inter-se to any other Director of the Bank.	Not Applicable	Not Applicable

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From: Pushpendra Sharma
Sent: 30 September 2025 14:01
To: Ravi Pichan
Cc: Vishal Kukreja; PUSHPENDRA SHARMA
Subject: Resignation from Services of the Bank.

Dear Sir,

After a very satisfying Professional journey of ~11.5 years in RBL bank, I wish to resign from the post of Head-Digital banking Unit. Pls consider the date from resignation as 30 September 2025.

I am thankful to the Board of Directors for their Guidance and Directions, Senior Management colleagues and fellow RBL employees for their consistent support over the years.

Regards,
Pushpendra Sharma
Head-Digital Banking Unit.