

December 26, 2024

BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
Scrip Code: 540065

National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400051.  
Scrip Symbol: RBLBANK

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Dear Sir/Madam,

We wish to inform you that RBL Bank Limited (the "Bank") participated in the Initial Public Offering (IPO) of DAM Capital Advisors Limited (DAM Capital) (*which opened on December 19, 2024 and closed on December 23, 2024*) through an offer for sale process and divested its entire holding i.e. 57,71,000 equity shares of face value of Rs. 2 each, representing 8.16% of the issued and paid-up equity share capital of DAM Capital. Following the above transaction, the Bank does not have any equity shareholding in DAM Capital.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, with respect to the above transaction are given in Annexure A to this letter.

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at [www.rblbank.com](http://www.rblbank.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

**Rajeev Ahuja**  
**Executive Director**

[www.rblbank.com](http://www.rblbank.com)

**RBL Bank Limited**

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel: +91 22 43020600 I Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel: +91 231 6650214 I Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: [customercare@rblbank.com](mailto:customercare@rblbank.com)

**Annexure A**

**Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Disclosure												
1.	Name of the entity (in which the Bank sold/divested its shareholding), details in brief such as size, turnover etc.;	<p><b>DAM Capital Advisors Limited (“DAM Capital”)</b></p> <table border="1" data-bbox="775 546 1461 987"> <thead> <tr> <th data-bbox="775 546 1031 613">Particulars (in INR million)</th> <th data-bbox="1031 546 1305 613">6 month ended Sept 30, 2024</th> <th data-bbox="1305 546 1461 613">FY 2024</th> </tr> </thead> <tbody> <tr> <td data-bbox="775 613 1031 719">Total income for the period/year</td> <td data-bbox="1031 613 1305 719">1095.82</td> <td data-bbox="1305 613 1461 719">1820.00</td> </tr> <tr> <td data-bbox="775 719 1031 824">Profit/ (Loss) for the period/year</td> <td data-bbox="1031 719 1305 824">437.80</td> <td data-bbox="1305 719 1461 824">705.23</td> </tr> <tr> <td data-bbox="775 824 1031 987">Total comprehensive income / (Loss) for the period/year</td> <td data-bbox="1031 824 1305 987">434.19</td> <td data-bbox="1305 824 1461 987">688.99</td> </tr> </tbody> </table>	Particulars (in INR million)	6 month ended Sept 30, 2024	FY 2024	Total income for the period/year	1095.82	1820.00	Profit/ (Loss) for the period/year	437.80	705.23	Total comprehensive income / (Loss) for the period/year	434.19	688.99
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2.	Whether the sale would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being sold? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The transaction does not fall within the ambit of Related Party Transactions for the Bank.</p> <p>The Bank does not have any Promoter / Promoter group.</p>												
3.	Industry to which the entity (in which the Bank sold/divested its shareholding) belongs;	Capital markets and institutional equities												
4.	Objects and impact of sale ;	<p>The Bank has sold 57,71,000 equity shares of face value of Rs. 2 each, representing 8.16% of Equity Share Capital in DAM Capital through offer for sale, as part of IPO of DAM Capital. Earlier to this, the Bank had sold 10,60,000 equity shares of face value of Rs. 2 each, representing 1.50% of the issued and paid-up equity share capital of DAM Capital (<i>which was below the threshold limit requiring disclosure as per SEBI Listing Regulations</i>) in secondary market.</p> <p>Following the above transaction the Bank does not have any equity shareholding in DAM Capital.</p>												

www.rblbank.com

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5	Brief details of any governmental or regulatory approvals required for the sale;	Not Applicable
6.	Indicative time period for completion of the sale;	The IPO of DAM Capital opened on December 19, 2024 and closed on December 23, 2024 and as informed by DAM Capital, the corporate action has been initiated on December 26, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	In cash  Consideration amount for 57,71,000 equity shares aggregates to Rs. 1,63,31,93,000 (excluding taxes and other expenses related to the sale)
8.	Cost of sale and/or the price at which the shares are sold;	The shares were sold at Rs. 283 per equity share.
9.	Percentage of shareholding / control divested and / or number of shares sold	The Bank has sold 57,71,000 equity shares of face value of Rs. 2 each, representing 8.16% of Equity Share Capital in DAM Capital through offer for sale, as part of IPO of DAM Capital.
10.	Brief background about the entity (in which the Bank sold/divested its shareholding) in terms of products/line of business sold, date of incorporation, history of last 3 years turnover, country in which the said entity has presence and any other significant information (in brief);	DAM Capital is in the business of offering various financial services/solutions in the areas such as merchant banking comprising equity capital markets like mergers and acquisitions, private equity, structured finance advisory and institutional equities comprising broking and research.  DAM Capital was incorporated as May 7, 1993 and is domiciled in India.  Total consolidated income of DAM Capital for the last 3 financial years (ended March 31 <sup>st</sup> ) (in INR millions) FY24: 1820.00 FY23: 850.41 FY22: 945.08