

May 26, 2026

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540065

National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
Scrip Symbol: RBLBANK

Sub: Recommendations of the Committee of Independent Directors pursuant to Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Ref: Open offer, made by Emirates NBD Bank (P.J.S.C.) (“Acquirer”) for acquisition of the equity shares of RBL Bank Limited (“Bank”) pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Open Offer”)

Dear Sir/Madam,

Pursuant to Regulation 26(7) of the SEBI SAST Regulations, the Committee of Independent Directors of the Bank has at its meeting held on May 25, 2026, provided its written recommendations on the Open Offer.

The said recommendations have been published today i.e., Tuesday, May 26, 2026, in the same newspapers where the Detailed Public Statement of the Open Offer was published i.e. Financial Express (English – All editions), Jansatta (Hindi – All editions) and Tarun Bharat (Marathi – Kolhapur and Mumbai Editions).

Copy of the said recommendations alongwith newspaper publications are enclosed and also being sent to BSE Limited, National Stock Exchange of India Limited, SEBI and J.P. Morgan India Private Limited (the Manager to the Open Offer) as required under the SEBI SAST Regulations.

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank’s Website at www.rbl.bank.in

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Encl: As above

www.rbl.bank.in

RBL Bank Limited

Recommendations of the Committee of Independent Directors (“IDC”) of RBL Bank Limited (“Target Company”) on the Open Offer (as defined below) made by Emirates NBD Bank (P.J.S.C.) (“Acquirer”) to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”).

1.	Date	May 25, 2026
2.	Name of the Target Company (TC)	RBL Bank Limited
3.	Details of the Offer pertaining to TC	<p>Open offer for acquisition of up to 41,55,86,443 (forty one crore fifty five lakh eighty six thousand four hundred and forty three) fully paid-up equity shares having face value of INR 10/- (Indian Rupees ten only) each (“Equity Shares”) representing 26.00% of the Expanded Voting Share Capital (as defined in the letter of offer dated May 22, 2026), at a price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share (“Offer Price”) along with the applicable interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share, from the eligible shareholders of the Target Company (“Open Offer”).</p> <p>The public announcement dated October 18, 2025 (“PA”), the detailed public statement published on October 28, 2025 (except Tarun Bharat (Mumbai edition) which was published on October 29, 2025) (“DPS”), corrigendum to the PA and DPS dated November 3, 2025 (“Corrigendum 1”), the draft letter of offer dated November 4, 2025 (“DLOF”), the corrigendum to the PA, DPS and DLOF dated February 2, 2026 (“Corrigendum 2”), the corrigendum to the PA, DPS and DLOF dated April 11, 2026 (“Corrigendum 3”) and the letter of offer dated May 22, 2026 (“LOF”) have been issued by J.P. Morgan India Private Limited, the manager to the Open Offer (“Manager”), on behalf of the Acquirer.</p>
4.	Name(s) of the acquirer and PAC with the acquirer	<p>Emirates NBD Bank (P.J.S.C.) is the Acquirer.</p> <p>Basis a review of the PA, DPS, DLOF, Corrigendum 1, Corrigendum 2, Corrigendum 3 and the LOF issued by the Manager on behalf of the Acquirer in connection with the Open Offer (together, the “Open Offer Documents”), the IDC notes that there are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.</p>
5.	Name of the Manager to the offer	<p>J.P. Morgan India Private Limited, Address: J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai, 400098, Contact Person: Nilay Bang, Tel. No.: +91 22 6157 3000, Email: rbl_openoffer@jpmorgan.com, SEBI Registration Number: INM000002970</p>



www.rbl.bank.in

RBL Bank Limited

Corporate Office : One World Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra.

Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214

CIN : L65191PN1943PLC007308. E-mail: customercare@rbl.bank.in

6.	Members of the Committee of Independent Directors <i>(Please indicate the chairperson of the Committee separately)</i>	(a) Mr. Chandan Sinha (Chairman) (b) Ms. Ranjana Agarwal (c) Dr. Sivakumar Gopalan (d) Mr. Murali Ramakrishnan (e) Mr. Soma Sankara Prasad																					
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	<p>All the members of the IDC are independent directors on the board of directors of the Target Company. None of the IDC members have entered into any other contract/ relationship with the Target Company, except as directors on the board of directors of the Target Company and as members of the board committees.</p> <p>Shareholding details of the IDC members in the Target Company is as follows:</p> <table border="1" data-bbox="638 795 1364 996"> <thead> <tr> <th>IDC member</th> <th>No. of Equity Shares*</th> </tr> </thead> <tbody> <tr> <td>Mr. Chandan Sinha</td> <td>500</td> </tr> <tr> <td>Ms. Ranjana Agarwal</td> <td>17,118</td> </tr> <tr> <td>Dr. Sivakumar Gopalan</td> <td>500</td> </tr> <tr> <td>Mr. Murali Ramakrishnan</td> <td>1000</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>500</td> </tr> </tbody> </table> <p><i>*Of the Equity Shares set out above, 500 Equity Shares held by each IDC member are qualification shares.⁽¹⁾</i></p>	IDC member	No. of Equity Shares*	Mr. Chandan Sinha	500	Ms. Ranjana Agarwal	17,118	Dr. Sivakumar Gopalan	500	Mr. Murali Ramakrishnan	1000	Mr. Soma Sankara Prasad	500									
IDC member	No. of Equity Shares*																						
Mr. Chandan Sinha	500																						
Ms. Ranjana Agarwal	17,118																						
Dr. Sivakumar Gopalan	500																						
Mr. Murali Ramakrishnan	1000																						
Mr. Soma Sankara Prasad	500																						
8.	Trading in the Equity shares/ other securities of the TC by IDC Members	<p>Trading details of the IDC members in the Target Company is as follows:</p> <table border="1" data-bbox="638 1209 1364 1792"> <thead> <tr> <th>IDC member</th> <th>Date</th> <th>Trading Details</th> </tr> </thead> <tbody> <tr> <td rowspan="7">Mr. Murali Ramakrishnan</td> <td>February 17 2026</td> <td>Sold 9,800 Equity Shares</td> </tr> <tr> <td>June 5, 2025</td> <td>Purchased 200 Equity Shares</td> </tr> <tr> <td>June 3, 2025</td> <td>Purchased 500 Equity Shares</td> </tr> <tr> <td>May 26, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 21, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 19, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 16, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>January 15, 2025</td> <td>Purchased 500 Equity Shares as qualification shares</td> </tr> </tbody> </table> <p>None of the other members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and</p>	IDC member	Date	Trading Details	Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares	June 5, 2025	Purchased 200 Equity Shares	June 3, 2025	Purchased 500 Equity Shares	May 26, 2025	Purchased 1,000 Equity Shares	May 21, 2025	Purchased 1,000 Equity Shares	May 19, 2025	Purchased 1,000 Equity Shares	May 16, 2025	Purchased 1,000 Equity Shares	Mr. Soma Sankara Prasad	January 15, 2025	Purchased 500 Equity Shares as qualification shares
IDC member	Date	Trading Details																					
Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares																					
	June 5, 2025	Purchased 200 Equity Shares																					
	June 3, 2025	Purchased 500 Equity Shares																					
	May 26, 2025	Purchased 1,000 Equity Shares																					
	May 21, 2025	Purchased 1,000 Equity Shares																					
	May 19, 2025	Purchased 1,000 Equity Shares																					
	May 16, 2025	Purchased 1,000 Equity Shares																					
Mr. Soma Sankara Prasad	January 15, 2025	Purchased 500 Equity Shares as qualification shares																					



		(b) period from the date of the PA and till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC: (a) are directors on the board of directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; and (c) have any contracts/ relationship with the Acquirer.
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Acquirer during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, which, <i>inter alia</i> , sets out the calculation of the Offer Price as per the applicable regulations of the SEBI (SAST) Regulations. Basis the above, IDC notes that the Offer Price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and accordingly, is of the opinion that the Offer Price is fair and reasonable.
12.	Summary of reasons for recommendation	<p>The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, certifying the computation of the Offer Price and has considered the following reasons for making the recommendation in paragraph 11 above:</p> <p>(a) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirer, i.e., INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share;</p> <p>(b) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 270.97/- (Indian Rupees two hundred seventy and ninety seven paise only) per Equity Share; and</p> <p>(c) The Offer Price (being the highest price prescribed amongst the selective criteria) has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations.</p> <p>Further, basis the review of the Open Offer Documents, the IDC notes that an interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share shall also be payable to those eligible shareholders of the Target Company whose Equity Shares are validly tendered and accepted under the Open Offer in</p>



www.rbl.bank.in

RBL Bank Limited

Corporate Office : One World Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra.

Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214

CIN : L65191PN1943PLC007308. E-mail: customercare@rbl.bank.in

		<p>accordance with Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations.</p> <p>The members of IDC draw attention of the eligible shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited and BSE Limited as on Friday, May 22, 2026, being INR 334.35 per Equity Share and INR 334.30 per Equity Share, respectively, which is higher than the Offer Price.</p> <p>The eligible shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer.</p> <p>This statement of recommendation will be available on the website of the Target Company at www.rbl.bank.in.</p>
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14.	Details of Independent Advisors, if any.	None.
15.	Any other matter(s) to be highlighted	None.

(1) The shareholders of the Bank at their meeting held on November 12, 2025, approved certain amendments to the Bank's Articles of Association including, inter alia, deletion of erstwhile Article 106 which stipulated the requirement to hold qualification shares.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors

of **RBL Bank Limited:**



Chandan Sinha
Place: Mumbai
Date : May 25, 2026



www.rbl.bank.in

RBL Bank Limited

Corporate Office : One World Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra.

Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214

CIN : L65191PN1943PLC007308. E-mail: customercare@rbl.bank.in



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office: "KCI Plaza", 23C, Ashutosh Chowdhury Avenue, Kolkata – 700 019
 Phone: (033) 4031 3200, CIN: L24110WB1960PLC024910
 Email: investor@kanoriachem.com Website: www.kanoriachem.com

Statement of Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March 2026

The Board of Directors of the Company in their meeting held on 25th May 2026, approved the financial results of the company for the quarter and year ended 31st March 2026 ("Financial Results").

The Financial results along with the Audited results have been hosted on the Company's website at <https://a.storyblok.com/f/209886/x/63977d548/outcome-1.pdf>,

websites of the stock exchanges, i.e., National Stock Exchange of India Limited https://nsearchives.nseindia.com/corporate/KANORICHEM_25052026163712_Outcome.pdf,

BSE Limited <https://www.bseindia.com/xml-data/corpfilings/AttachLive/ee73bc3c-1327-4a5c-a765-f1e14ed77ec0.pdf> and can also be accessed by scanning the QR code:



For and on behalf of the Board
 R.V. Kanoria
 Chairman & Managing Director
 (DIN:00003792)

Date : 25th May 2026
 Place : New Delhi



RBL Bank Limited

CIN: L65191PN1943PLC007308

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416 001
 Tel: +91 231 6650214; Website: <https://www.rbl.bank.in> | E-mail: investorgrievances@rbl.bank.in

Recommendations of the Committee of Independent Directors ("IDC") of RBL Bank Limited ("Target Company") on the Open Offer (as defined below) made by Emirates NBD Bank (P.J.S.C.) ("Acquirer") to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

1. Date	May 25, 2026																						
2. Name of the Target Company (TC)	RBL Bank Limited																						
3. Details of the Offer pertaining to TC	Open offer for acquisition of up to 41,55,86,443 (forty one crore fifty five lakh eighty six thousand four hundred and forty three) fully paid-up equity shares having face value of INR 10/- (Indian Rupees ten only) each ("Equity Shares") representing 26.00% of the Expanded Voting Share Capital (as defined in the letter of offer dated May 22, 2026), at a price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share ("Offer Price") along with the applicable interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share, from the eligible shareholders of the Target Company ("Open Offer"). The public announcement dated October 18, 2025 ("PA"), the detailed public statement published on October 28, 2025 (except Tarun Bharat (Mumbai edition) which was published on October 29, 2025) ("DPS"), corrigendum to the PA and DPS dated November 3, 2025 ("Corrigendum 1"), the draft letter of offer dated November 4, 2025 ("DLOF"), the corrigendum to the PA, DPS and DLOF dated February 2, 2026 ("Corrigendum 2"), the corrigendum to the PA, DPS and DLOF dated April 11, 2026 ("Corrigendum 3") and the letter of offer dated May 22, 2026 ("LOF") have been issued by J.P. Morgan India Private Limited, the manager to the Open Offer ("Manager"), on behalf of the Acquirer.																						
4. Name(s) of the acquirer and PAC with the acquirer.	Emirates NBD Bank (P.J.S.C.) is the Acquirer. Basis a review of the PA, DPS, DLOF, Corrigendum 1, Corrigendum 2, Corrigendum 3 and the LOF issued by the Manager on behalf of the Acquirer in connection with the Open Offer (together, the "Open Offer Documents"), the IDC notes that there are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.																						
5. Name of the Manager to the offer	J.P. Morgan India Private Limited. Address: J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai, 400098, Contact Person: Nilay Bang, Tel. No.: +91 22 6157 3000, Email: rbl_openoffer@jpmorgan.com , SEBI Registration Number: INM000002970																						
6. Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Mr. Chandan Sinha (Chairman) (b) Ms. Ranjana Agarwal (c) Dr. Sivakumar Gopalan (d) Mr. Murali Ramakrishnan (e) Mr. Soma Sankara Prasad																						
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the members of the IDC are independent directors on the board of directors of the Target Company. None of the IDC members have entered into any other contract/ relationship with the Target Company, except as directors on the board of directors of the Target Company and as members of the board committees. Shareholding details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>No. of Equity Shares*</th> </tr> </thead> <tbody> <tr> <td>Mr. Chandan Sinha</td> <td>500</td> </tr> <tr> <td>Ms. Ranjana Agarwal</td> <td>17,118</td> </tr> <tr> <td>Dr. Sivakumar Gopalan</td> <td>500</td> </tr> <tr> <td>Mr. Murali Ramakrishnan</td> <td>1000</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>500</td> </tr> </tbody> </table> *Of the Equity Shares set out above, 500 Equity Shares held by each IDC member are qualification shares.†)	IDC member	No. of Equity Shares*	Mr. Chandan Sinha	500	Ms. Ranjana Agarwal	17,118	Dr. Sivakumar Gopalan	500	Mr. Murali Ramakrishnan	1000	Mr. Soma Sankara Prasad	500										
IDC member	No. of Equity Shares*																						
Mr. Chandan Sinha	500																						
Ms. Ranjana Agarwal	17,118																						
Dr. Sivakumar Gopalan	500																						
Mr. Murali Ramakrishnan	1000																						
Mr. Soma Sankara Prasad	500																						
8. Trading in the Equity shares/ other securities of the TC by IDC Members	Trading details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>Date</th> <th>Trading Details</th> </tr> </thead> <tbody> <tr> <td rowspan="5">Mr. Murali Ramakrishnan</td> <td>February 17 2026</td> <td>Sold 9,800 Equity Shares</td> </tr> <tr> <td>June 5, 2025</td> <td>Purchased 200 Equity Shares</td> </tr> <tr> <td>June 3, 2025</td> <td>Purchased 500 Equity Shares</td> </tr> <tr> <td>May 26, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 21, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td rowspan="2">Mr. Soma Sankara Prasad</td> <td>May 19, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 16, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>January 15, 2025</td> <td>Purchased 500 Equity Shares as qualification shares</td> </tr> </tbody> </table> None of the other members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.	IDC member	Date	Trading Details	Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares	June 5, 2025	Purchased 200 Equity Shares	June 3, 2025	Purchased 500 Equity Shares	May 26, 2025	Purchased 1,000 Equity Shares	May 21, 2025	Purchased 1,000 Equity Shares	Mr. Soma Sankara Prasad	May 19, 2025	Purchased 1,000 Equity Shares	May 16, 2025	Purchased 1,000 Equity Shares	Mr. Soma Sankara Prasad	January 15, 2025	Purchased 500 Equity Shares as qualification shares
IDC member	Date	Trading Details																					
Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares																					
	June 5, 2025	Purchased 200 Equity Shares																					
	June 3, 2025	Purchased 500 Equity Shares																					
	May 26, 2025	Purchased 1,000 Equity Shares																					
	May 21, 2025	Purchased 1,000 Equity Shares																					
Mr. Soma Sankara Prasad	May 19, 2025	Purchased 1,000 Equity Shares																					
	May 16, 2025	Purchased 1,000 Equity Shares																					
Mr. Soma Sankara Prasad	January 15, 2025	Purchased 500 Equity Shares as qualification shares																					
9. IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any,	None of the members of the IDC: (a) are directors on the board of directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; and (c) have any contracts/ relationship with the Acquirer.																						
10. Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Acquirer during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.																						
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, which, inter alia, sets out the calculation of the Offer Price as per the applicable regulations of the SEBI (SAST) Regulations. Basis the above, IDC notes that the Offer Price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and accordingly, is of the opinion that the Offer Price is fair and reasonable.																						
12. Summary of reasons for recommendation	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, certifying the computation of the Offer Price and has considered the following reasons for making the recommendation in paragraph 11 above: (a) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirer, i.e., INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share; (b) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 270.97/- (Indian Rupees two hundred seventy and ninety seven paise only) per Equity Share; and (c) The Offer Price (being the highest price prescribed amongst the selective criteria) has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations. Further, basis the review of the Open Offer Documents, the IDC notes that an interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share shall also be payable to those eligible shareholders of the Target Company whose Equity Shares are validly tendered and accepted under the Open Offer in accordance with Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations. The members of IDC draw attention of the eligible shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited and BSE Limited as on Friday, May 22, 2026, being INR 334.35 per Equity Share and INR 334.30 per Equity Share, respectively, which is higher than the Offer Price. The eligible shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target Company at www.rbl.bank.in .																						
13. Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.																						
14. Details of Independent Advisors, if any.	None.																						
15. Any other matter(s) to be highlighted.	None.																						

(1) The shareholders of the Bank at their meeting held on November 12, 2025, approved certain amendments to the Bank's Articles of Association including, inter alia, deletion of erstwhile Article 106 which stipulated the requirement to hold qualification shares.
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors of RBL Bank Limited:
 Chandan Sinha

Place: Mumbai
 Date : May 25, 2026

SUZLON FINANCIAL RESULT Q4 FY26

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ In crores)

Particulars	Quarter ended		Year ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(refer note 2)	(refer note 2)	(Audited)	(Audited)
1 Total income from operations	5,520.65	3,825.19	16,841.78	10,993.13
2 Profit before exceptional items and tax	763.24	551.24	2,351.72	1,446.63
3 Profit before tax	833.24	551.24	2,421.72	1,446.63
4 Net profit after tax, and share in profit/ (loss) of associate and joint ventures	1,114.35	1,180.98	3,163.39	2,071.63
5 Total comprehensive income	1,119.12	1,158.44	3,171.40	2,048.30
6 Paid up equity share capital	2,744.99	2,731.79	2,744.99	2,731.79
7 Earnings per equity share (EPS) (* not annualised)				
- Basic (₹)	*0.81	*0.87	2.31	1.52
- Diluted (₹)	*0.81	*0.86	2.31	1.51

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ In crores)

Particulars	Quarter ended		Year ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	(refer note 2)	(refer note 2)	(Audited)	(Audited)
1 Total income from operations	5,035.35	3,605.66	15,245.66	10,300.03
2 Profit before exceptional items and tax	853.81	510.63	2,368.55	1,370.86
3 Profit before tax	2,094.23	541.08	3,546.95	1,473.72
4 Net profit after tax	2,194.59	1,174.26	4,111.01	2,104.72
5 Total comprehensive income	2,199.91	1,181.83	4,112.35	2,110.70
6 Paid up equity share capital	2,744.99	2,731.79	2,744.99	2,731.79
7 Earnings per equity share (EPS) (* not annualised)				
- Basic (₹)	*1.60	*0.86	3.00	1.54
- Diluted (₹)	*1.60	*0.86	3.00	1.54

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2026. The statutory auditors of the Company have carried out an audit of the above results for the year ended March 31, 2026. The Auditors' conclusion on quarterly financial results and opinion on year to date financial results of the Company (standalone and consolidated) dated May 25, 2026 is unmodified.
- The financial results for the quarters ended March 31, 2026 and March 31, 2025 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial year which are subjected to limited review.

The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2026, filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter and year ended March 31, 2026 are available on the website of the Company, www.suzlon.com and website of the Stock Exchanges, www.bseindia.com and www.nseindia.com. The same can be accessed by scanning the QR code provided below.



Place: Pune
 Date: May 25, 2026

Registered Office:
 Suzlon Energy Limited
 (CIN: L40100GJ1995PLC025447)

Regd. Office: "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura, Ahmedabad-380009
 Tel: +91.79.6604 5000
 Website: www.suzlon.com; email id: investors@suzlon.com

For Suzlon Energy Limited

Vinod R.Tanti
 Chairman & Managing Director
 DIN No: 00002266



21.7 GW* of installations | presence in 17 countries | Largest product portfolios | R&D across the Netherlands, India, Germany and Denmark
 Leading global renewable energy player offering end-to-end solutions. To know more visit us at: www.suzlon.com | Join us on

*Global installations of Suzlon-manufactured wind turbine generators. Data as of 31st March 2026

Growing Together,
 Succeeding Together.



STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in lacs except per share data)

Particulars	Standalone				Consolidated			
	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.03.2025 (Audited)	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)	Quarter Ended 31.03.2026 (Audited)	Quarter Ended 31.03.2025 (Audited)
	1 Total Income from operations	1,78,238.25	1,69,157.22	45,813.68	44,491.80	1,99,534.14	1,75,895.92	55,226.79
2 Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	45,469.51	44,289.10	10,680.62	11,649.63	43,427.51	45,251.51	8,522.22	12,284.92
3 Exceptional Items (impact of labour code) Refer note 2 below	680.40	-	-	-	680.40	-	-	-
4 Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	44,789.11	44,289.10	10,680.62	11,649.63	42,747.11	45,251.51	8,522.22	12,284.92
5 Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	33,598.49	33,133.47	8,062.17	8,666.02	32,072.99	33,855.72	6,504.10	9,183.42
6 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	33,621.11	32,978.76	8,125.00	8,662.06	36,721.58	33,720.25	8,993.90	9,197.53
7 Equity paid up share capital	5,067.97	5,066.29	5,067.97	5,066.29	5,067.97	5,066.29	5,067.97	5,066.29
8 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	3,00,203.27	2,69,355.60			3,05,549.30	2,71,499.49		
9 Earnings per share (Face Value of ₹ 5 each) (Quarterly not annualised):								
Basic (₹)	33.15	33.40	7.95	8.40	31.79	34.13	6.54	8.92
Diluted (₹)	33.12	33.39	7.95	8.40	31.75	34.11	6.53	8.92

Notes:

- The above audited standalone and consolidated results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 25th May 2026. The statutory auditors have expressed an unmodified audit opinion on these standalone and consolidated financial results.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has considered restructured compensation of its employees with effect from April 1, 2026, and assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and legal opinion. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Impact of New Labour Codes" under "Exceptional Items" in the standalone and consolidated statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The above is an extract of the detailed format of audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial Results are available on the Stock Exchange websites, www.bseindia.com, www.nseindia.com and on the company website www.polymedicare.com. The same can be accessed by scanning QR code provided below.

Place: New Delhi
 Date: 25th May 2026

POLY MEDICURE LIMITED
 Regd. Office: 232B, 3rd Floor, Okhla Industrial Estate Phase III, New Delhi - 110 020,
 Phone: 011-26321889, Fax: 011-26321894
 Website: www.polymedicare.com, E-mail: investorcare@polymedicare.com,
 CIN: L40300DL1995PLC068923

By order of the Board
 Sd/-
 Himanshu Baid
 Managing Director



बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड
18, कैसरबाग, लखनऊ-226001, फोन: 0522-2610455 (रेडियुंलैबैंक)
 Email: nagendra.malviya@bmcbank.co.in / Visit us at: bmcbankltd.com

कम्पा नोटिस (नियम 8(1))
 प्रभुत्विकरण व वित्तीय आस्तिगों का पुनर्निर्माण और प्रतिभूति हित का प्रवर्तन अधिनियम 2002 (2002 की सं. 54) के अन्तर्गत अधोःसहारी बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड का प्रभुत्विक अधिकारी है और प्रतिभूति हित नियम 2002 की उपधारा 13 (12) नियम 3 के साथ पठनीय के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए अधोःसहारी द्वारा निम्नलिखित खाते के सम्बन्धित धनराशि के सम्बन्ध में (जिसका सम्पूर्ण विवरण नीचे उल्लिखित है) सम्बन्धित उधारकर्ताओं से मांग की गयी थी कि वे उक्त नोटिस प्राप्त होने की दिनांक से 60 दिन के अन्दर ऋण राशि चुकता कर दें। सूचित सम्बन्धित ऋणी के द्वारा ऋण राशि चुकता नहीं की गयी है इसलिए ऋणी व आम जनता को पुनर्वास सुचित किया जाता है कि अधोःसहारी ने उक्त अधिनियम की धारा 13 (4) नियम 8 के साथ पठनीय के अन्तर्गत प्रदत्त शक्तियों का प्रयोग करते हुए नीचे लिखी समितियों को कम्पे में लिया है। विशेष तौर पर ऋणी / जमानतदार और सामान्य तौर पर आम जनता को पुनर्वास सुचित किया जाता है कि उक्त समितियों के सम्बन्ध में किसी भी प्रकार की खरीद-फरोख्त न करें। इन समितियों के सम्बन्ध में किसी भी खरीद-फरोख्त हेतु बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड को देय राशि व उस पर देय ब्याज के अनुक्रम में इमार नोट किया जाएगा। ऋणी का ध्यान प्रतिभूतिकृत आस्तिगों को विमुक्त करने के लिए उपलब्ध समय,सौमा के संदर्भ में, उक्त अधिनियम की धारा 13 (6) के प्रावधानों की ओर आकृष्ट किया जाता है।

क्र. सं.	उधारकर्ता / खाता सं./ जमानतकर्ता का नाम	प्रभारित / बंधक की गई परिसम्पत्ति (परिसम्पत्ति से संबंधित सभी भाग व एवं हित्सों सहित) विवरण	अंश नोटिस की तिथि (ब) सांकेतिक कम्पा की तिथि (स) कम्पा शेष मांग नोटिस की तिथि
1.	श्री नफीस अहमद सिद्दीकी पुत्र खलील अहमद (उधारकर्ता एवं बंधककर्ता) मकान नंबर 643एम/786-ए, प्लॉट नंबर 200-ए, खसरा नंबर 164/सा, मोहिबुल्लापुर वार्ड, फेजुल्लागंज, लखनऊ-226020 मी 0 9151217317	समी भाग एवं हित्सों सहित सम्पत्ति मकान संख्या 643/786-ए, प्लॉट संख्या 200ए, खसरा संख्या 164सा मिनजुमाला, जिसका क्षेत्रफल 1005 वर्ग फुट है (कुल क्षेत्रफल 2500 वर्ग फुट में से), जो मोहिबुल्लापुर, वार्ड फेजुल्लागंज, जिला लखनऊ में स्थित है। यह संपत्ति श्री नफीस अहमद सिद्दीकी (संबोधित संख्या 1 और 2) के स्वामित्व में है, जैसा कि दिनांक 08.03.2019 की पंजीकृत विक्रय विलेख में दर्ज है बही (बुक) संख्या 1, जिल्द संख्या 17162, पृष्ठ संख्या 135 से 180 तक, और क्रम संख्या 3193। चौहद्दी- पूर्व- कहकशा का मकान, पश्चिम-कहकशा का मकान, उत्तर- किसी अन्य व्यक्ति का प्लॉट, दक्षिण- 20 फुट चौड़ी सड़क।	10.03.2026 25.05.2026 रु. 33,10,141.13 ब्याज दिनांक 28.03.2026 तक से प्रभावी ब्याज एवं अन्य खर्च
			(नार्गेद कुमार मातवीय) अधिकृत अधिकारी बॉम्बे मर्कन्टाइल को-ऑपरेटिव बैंक लिमिटेड

दिनांक 25.05.2026
 स्थान: लखनऊ
 *सांकेतिक कम्पा

THE BIGGEST CAPITAL ONE CAN POSSESS KNOWLEDGE

FINANCIAL EXPRESS
 Road to Lead

SMART FINSEC LTD.
 CIN : L74899DL1995PLC063562
 REGD. OFFICE : F-88, WEST DISTRICT CENTRE, SHIVAJI ENCLAVE, OPP. TDI PARAGON MALL, RAJOURI GARDEN, NEW DELHI-110027
 Website: www.smartfinsec.com, Email: smartfinsec@gmail.com, Ph. 011-45004425
 Extract of Audited Standalone Financial Results for the quarter and year ended March 31, 2026
 Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Total income from operations	50.24	50.82	44.05	196.72	236.77
2	Profit / (loss) for the period before tax and exceptional items	32.3	39.61	24.77	133.47	150.08
3	Profit / (loss) for the period before tax and after exceptional items	32.3	39.61	24.77	133.47	150.08
4	Net profit / (loss) for the period after tax	16.89	31.91	20.41	97.67	117.39
5	Total comprehensive income for the period	16.89	31.91	20.41	97.67	117.39
6	Paid-up equity share capital (Face value per share Rs.1/-each)	300.00	300.00	300.00	300.00	300.00
7	Earnings per share					
a)	Basic (Rs. per share)	0.06	0.11	0.07	0.33	0.39
b)	Diluted (Rs. per share)	0.06	0.11	0.07	0.33	0.39

Notes:
 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 25, 2026.
 2. The above is an extract of the detailed format of quarterly / year to date Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly / year to date Financial Results are available on the website BSE Limited at www.bseindia.com and on Company's website www.smartfinsec.com.

For and on behalf of Smart Finsec Limited
 Sd/-
 Arun Khera
 Managing Director
 DIN-00055694

Place: New Delhi
 Date: 25th May 2026

This advertisement is for information purposes only and neither constitute an offer or an invitation or a recommendation to purchase, to hold or sell the securities. This advertisement does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meanings assigned to them in the Letter of Offer dated May 1, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").

EFC (I) LIMITED
 Real Estate as a Service Company

Our Company was originally incorporated as "Amiani Trading and Exports Private Limited" under the provisions of the Companies Act, 1956, vide Certificate of Incorporation dated February 07, 1984, issued by the Registrar of Companies, Bombay, Maharashtra. Subsequently, the name of our Company was changed to "Amiani Trading and Exports Limited." Pursuant to a special resolution passed by the shareholders and an order of the Company Law Board dated June 14, 1993, the registered office of our Company was shifted from the State of Maharashtra to the State of Gujarat. Subsequent to this, the name of the Company was changed to "EFC (I) LIMITED" vide fresh Certificate of Incorporation dated July 25, 2022, issued by the Registrar of Companies, Ahmedabad, Gujarat. Pursuant to the change in management and takeover by the new Promoters, the Registered Office of the Company was shifted from the State of Gujarat to the State of Maharashtra, in the city of Pune, vide order passed by the Regional Director dated October 17, 2022. For details see 'General Information' on page 47 of the Letter of Offer.

Corporate Identification Number: L74110PN1984PLC216407
 Registered & Corporate Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra, 411007
 Contact No: +91 20 2952 0138 | Contact Person: Mr. Aman Gupta, Company Secretary and Compliance Officer
 Email-ID: compliance@efclimited.in | Website: www.efclimited.in

PROMOTERS OF OUR COMPANY: MR. UMESH KUMAR SAHAY AND MR. ABHISHEK NARBARIA

FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF EFC (I) LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF 1,06,62,786* FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 150 EACH INCLUDING A SHARE PREMIUM OF ₹ 148 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AMOUNT AGGREGATING ₹ 15,99,18 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 8 (EIGHT) RIGHTS EQUITY SHARES FOR EVERY 103 (ONE HUNDRED THREE) FULLY PAID-UP EQUITY SHARE HELD BY SUCH ELIGIBLE EQUITY SHAREHOLDERS AS ON THE RECORD DATE, THURSDAY, MAY 7, 2026, ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS SEE 'TERMS OF THE ISSUE' BEGINNING ON PAGE 91 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of EFC(I) Limited wishes to thank all its Equity Shareholders, members and investors for their response to the issue which opened for subscription on Wednesday, May 13, 2026 and closed on Friday, May 22, 2026 with the last date for on-market renunciation of Rights Entitlements on Monday May 18, 2026. Out of the total 4,684 Applications for 2,44,14,516 Rights Equity Shares, through the Application Supported by Blocked Amount ("ASBA") 167 Applications for 1,63,362 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 4,517 Applications for 2,42,51,154 Rights Equity Shares, which was 227.44% of the number of Rights Equity Shares Allotted under the Issue in accordance with the Letter of Offer. The Basis of Allotment was finalised on Monday, May 25, 2026 by the Company, in consultation with the Registrar to the Issue and the BSE Limited, the Designated Stock Exchange for the Issue. The Board of the Company has at its meeting held on Monday, May 25, 2026, approved the allotment of 1,06,62,786 Rights Equity Shares to successful Applicants. In the issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1. Basis of Allotment:

Category	No. of valid CAFs (including ASBA applications) received Number	No. of Equity Shares accepted and allotted against Entitlement (A) Number	No. of Equity Shares accepted and allotted against Additional applied (B) Number	Total Equity Shares accepted and allotted (A+B) Number
Non Renounees	4369	6156104	4098405	10254509
Renounees	144	408277	0	408277
Total	4513	6564381	4098405	10662786

2. Information regarding Applications received (including ASBA applications received):

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)
Non Renounees	4540	96.93%	22647886	3397182900.00	92.76%	10254509	1538176350.00
Renounees	144	3.07%	1766630	264994500.00	7.24%	408277	61241550.00
Total	4684	100.00%	24414516	3662177400.00	100.00%	10662786	1599417900.00

*The Investors (identified based on DP ID & Client ID) whose names do not appear in the list of Eligible Equity Shareholders on the Record Date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renounees.

Intimation for Allotment / refund / rejection cases: The instructions to SCSBs for unblocking of funds in case of ASBA Applications were made on Monday, May 25, 2026. The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, commenced on Tuesday, May 26, 2026 and will be completed on Tuesday, May 26, 2026. The listing application was filed with BSE and NSE on Monday, May 25, 2026 and subsequently the listing approvals will be subsequently received on or about May 26, 2026 from BSE and NSE. The Credit of Equity Shares in dematerialized form to the respective demat accounts of the allottees will be completed on or about May 26, 2026. For further details, see 'Terms of Issue - Allotment Advice or Refund/ Unblocking of ASBA ACCOUNTS' on page 119 of the Letter of Offer. Pursuant to the listing and trading approvals granted / to be granted by BSE and NSE, trading in the Rights Equity Shares allotted in the Issue is expected to commence on BSE and NSE on or about May 27, 2026.

INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the NSE.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<p>EFC (I) LIMITED CIN: L74110PN1984PLC216407 Registered & Corporate Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune, Maharashtra, 411007 Contact No: +91 20 2952 0138 Contact Person: Mr. Aman Gupta, Company Secretary and Compliance Officer Email: compliance@efclimited.in Website: www.efclimited.in</p>	<p>MUFG Intime MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) Address: C-101, 1st Floor, Embassy 247, LBS Marg, Surya Nagar, Gandhi Nagar Vikhroli (West), Mumbai -400 083, Maharashtra, India. Tel No: +91 8108114949 Email: efcindia.rights@in.mpmg.mufg.com Investor grievance e-mail: efcindia.rights@in.mpmg.mufg.com Website: www.in.mpmg.mufg.com SEBI Registration No: INR00004058</p>

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY

For EFC (I) Limited
 Sd/-
 Aman Gupta
 Company Secretary & Compliance Officer

Disclaimer: Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating the ASBA process may be addressed to the Registrar, with a copy to the SCSBs in case of ASBA process, giving full details such as name, address of the Applicant contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process).

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

RBL BANK
 apra ka bank

RBL Bank Limited
 CIN: L65191PN1943PLC007308
 Registered Office: 1st Lane, Shahapur, Kolhapur - 416 001
 Tel: +91 231 6650214. Website: https://www.rbl.bank.in | E-mail: investor grievances@rbl.bank.in

Recommendations of the Committee of Independent Directors ("IDC") of RBL Bank Limited ("Target Company") on the Open Offer (as defined below) made by Emirates NBD Bank (P.J.S.C.) ("Acquirer") to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

1.	Date	May 25, 2026																					
2.	Name of the Target Company (TC)	RBL Bank Limited																					
3.	Details of the Offer pertaining to TC	Open offer for acquisition of up to 41,55,86,443 (forty one crore fifty five lakh eighty six thousand four hundred and forty three) fully paid-up equity shares having face value of INR 10/- (Indian Rupees ten only) each ("Equity Shares") representing 26.00% of the Expanded Voting Share Capital (as defined in the letter of offer dated May 22, 2026), at a price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share ("Offer Price") along with the applicable interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share, from the eligible shareholders of the Target Company ("Open Offer"). The public announcement dated October 18, 2025 ("PA"), the detailed public statement published on October 28, 2025 (except Tarun Bharat (Mumbai edition) which was published on October 29, 2025) ("DPS"), corrigendum to the PA and DPS dated November 3, 2025 ("Corrigendum 1"), the draft letter of offer dated November 4, 2025 ("DLOF"), the corrigendum to the PA, DPS and DLOF dated February 2, 2026 ("Corrigendum 2"), the corrigendum to the PA, DPS and DLOF dated April 11, 2026 ("Corrigendum 3") and the letter of offer dated May 22, 2026 ("LOF") have been issued by J.P. Morgan India Private Limited, the manager to the Open Offer ("Manager"), on behalf of the Acquirer.																					
4.	Name(s) of the acquirer and PAC with the acquirer.	Emirates NBD Bank (P.J.S.C.) is the Acquirer.																					
5.	Name of the Manager to the offer	J.P. Morgan India Private Limited, Address: J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai, 400098, Contact Person: Nilay Bang, Tel. No.: +91 22 6157 3000, Email: rbl_openoffer@jpmorgan.com, SEBI Registration Number: INM00002970																					
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Mr. Chandan Sinha (Chairman) (b) Ms. Ranjana Aganwal (c) Dr. Sivakumar Gopalan (d) Mr. Murali Ramakrishnan (e) Mr. Soma Sankara Prasad																					
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any.	All the members of the IDC are independent directors on the board of directors of the Target Company. None of the IDC members have entered into any other contract / relationship with the Target Company, except as directors on the board of directors of the Target Company and as members of the board committees. Shareholding details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>No. of Equity Shares*</th> </tr> </thead> <tbody> <tr> <td>Mr. Chandan Sinha</td> <td>500</td> </tr> <tr> <td>Ms. Ranjana Aganwal</td> <td>17,118</td> </tr> <tr> <td>Dr. Sivakumar Gopalan</td> <td>500</td> </tr> <tr> <td>Mr. Murali Ramakrishnan</td> <td>1000</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>500</td> </tr> </tbody> </table> *Of the Equity Shares set out above, 500 Equity Shares held by each IDC member are qualification shares. ⁽¹⁾	IDC member	No. of Equity Shares*	Mr. Chandan Sinha	500	Ms. Ranjana Aganwal	17,118	Dr. Sivakumar Gopalan	500	Mr. Murali Ramakrishnan	1000	Mr. Soma Sankara Prasad	500									
IDC member	No. of Equity Shares*																						
Mr. Chandan Sinha	500																						
Ms. Ranjana Aganwal	17,118																						
Dr. Sivakumar Gopalan	500																						
Mr. Murali Ramakrishnan	1000																						
Mr. Soma Sankara Prasad	500																						
8.	Trading in the Equity shares/ other securities of the TC by IDC Members	Trading details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>Date</th> <th>Trading Details</th> </tr> </thead> <tbody> <tr> <td rowspan="6">Mr. Murali Ramakrishnan</td> <td>February 17 2026</td> <td>Sold 9,800 Equity Shares</td> </tr> <tr> <td>June 5, 2025</td> <td>Purchased 200 Equity Shares</td> </tr> <tr> <td>June 3, 2025</td> <td>Purchased 500 Equity Shares</td> </tr> <tr> <td>May 26, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 21, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 19, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td rowspan="2">Mr. Soma Sankara Prasad</td> <td>May 16, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>January 15, 2025</td> <td>Purchased 500 Equity Shares as qualification shares</td> </tr> </tbody> </table> None of the other members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.	IDC member	Date	Trading Details	Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares	June 5, 2025	Purchased 200 Equity Shares	June 3, 2025	Purchased 500 Equity Shares	May 26, 2025	Purchased 1,000 Equity Shares	May 21, 2025	Purchased 1,000 Equity Shares	May 19, 2025	Purchased 1,000 Equity Shares	Mr. Soma Sankara Prasad	May 16, 2025	Purchased 1,000 Equity Shares	January 15, 2025	Purchased 500 Equity Shares as qualification shares
IDC member	Date	Trading Details																					
Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares																					
	June 5, 2025	Purchased 200 Equity Shares																					
	June 3, 2025	Purchased 500 Equity Shares																					
	May 26, 2025	Purchased 1,000 Equity Shares																					
	May 21, 2025	Purchased 1,000 Equity Shares																					
	May 19, 2025	Purchased 1,000 Equity Shares																					
Mr. Soma Sankara Prasad	May 16, 2025	Purchased 1,000 Equity Shares																					
	January 15, 2025	Purchased 500 Equity Shares as qualification shares																					
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC: (a) are directors on the board of directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; and (c) have any contracts/ relationship with the Acquirer.																					
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Acquirer during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.																					
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Bansil S. Mehta & Co., Chartered Accountants, which, inter alia, sets out the calculation of the Offer Price as per the applicable regulations of the SEBI (SAST) Regulations. Basis the above, IDC notes that the Offer Price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and accordingly, is of the opinion that the Offer Price is fair and reasonable.																					
12.	Summary of reasons for recommendation	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Bansil S. Mehta & Co., Chartered Accountants, certifying the computation of the Offer Price and has considered the following reasons for making the recommendation in paragraph 11 above: (a) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirer, i.e., INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share; (b) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 270.97/- (Indian Rupees two hundred seventy and ninety seven paise only) per Equity Share; and (c) The Offer Price (being the highest price prescribed amongst the selective criteria) has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations. Further, basis the review of the Open Offer Documents, the IDC notes that an interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share shall also be payable to those eligible shareholders of the Target Company whose Equity Shares are validly tendered and accepted under the Open Offer in accordance with Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations. The members of IDC draw attention of the eligible shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited and BSE Limited as on Friday, May 22, 2026, being INR 334.35 per Equity Share and INR 334.30 per Equity Share, respectively, which is higher than the Offer Price. The eligible shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target Company at www.rbl.bank.in.																					
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.																					
14.	Details of Independent Advisors, if any.	None.																					
15.	Any other matter(s) to be highlighted	None.																					

(1) The shareholders of the Bank at their meeting held on November 12, 2025, approved certain amendments to the Bank's Articles of Association including, inter alia, deletion of erstwhile Article 106 which stipulated the requirement to hold qualification shares.

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors
 of RBL Bank Limited:
 Chandan Sinha

Place: Mumbai
 Date: May 25, 2026

विधान परिषद निवडणुकीसंदर्भात तिन्ही पक्षांची चर्चा सुरू

मुख्यमंत्री देवेंद्र फडणवीस यांची माहिती; एकत्रित बसून मार्ग काढू

मुंबई, दि. २५ : प्रतिनिधी
'विधान परिषद निवडणुकीसंदर्भात आमच्या तिन्ही पक्षांची चर्चा सुरू आहे. नाशिक आणि छत्रपती संभाजीनगर या दोन जागांवर शिवसेनेसोबत आमची चर्चा सुरू आहे, तर पुण्याच्या जागेवर राष्ट्रवादीसोबत चर्चा सुरू आहे. अजून यावर मार्ग निघाला नाही. पण, आम्ही एकत्रित बसून यातून मार्ग काढू' असे प्रतिपादन मुख्यमंत्री देवेंद्र फडणवीस यांनी केले. सोमवारी त्यांनी माध्यमांशी संवाद साधला.

पुढची 'नीट' परीक्षा योग्य पद्धतीने होणार!

मुख्यमंत्री पुढे म्हणाले की, 'ज्या लोकांनी 'नीट' परीक्षेत मिठाचा खडा टाकण्याचा प्रयत्न केला, त्यांनी विद्यार्थ्यांसोबत प्रचंड मोठा अन्याय केला आहे. केंद्र सरकार आणि परीक्षा प्राधिकरणाने याची दखल घेतली असून, याची पाळेमुळे खणून काढली आहेत. यासंदर्भात अटकही झाली आहे. पुढची 'नीट'ची परीक्षा योग्य पद्धतीने होईल, कुठल्याही प्रकारे कुणालाही गडबड करता येणार नाही, असा विश्वास त्यांनी व्यक्त केला.

'शेतकऱ्यांच्या नावे इंधनाची साठेबाजी नको'

काँग्रेस नेते विजय वडेईवार यांनी केलेल्या टीकेवर बोलताना मुख्यमंत्री म्हणाले की, 'जागतिक संकटात पुरवठा साखळी विस्कळीत झाली असून, जगात अनेक देशांनी पेट्रोल-डिझेलची आणीबाणी घोषित केली आहे. काही ठिकाणी दोन-दोन दिवस लॉकडाऊन आहे. अशाही परिस्थितीत आपण आपल्याकडे पेट्रोल-डिझेल देण्याचा प्रयत्न करत आहोत. काही ठिकाणी निश्चितपणे मोठ्या प्रमाणात लोक जमा झाल्याने कायदा-सुव्यवस्थेची परिस्थिती तयार झाली. विशेषतः या ऋतूमध्ये शेतकरीसुद्धा डबकीमध्ये डिझेलची मागणी करतात. एवढी आपण ते देत नाही. पण, या ऋतूत शेतकऱ्यांना आपण ते देतो. परंतु, शेतकऱ्यांच्या नावाने दुसऱ्या कुणीतरी साठेबाजी करू नये, यादृष्टीने जिल्हा प्रशासन प्रयत्न करत आहे. त्यासाठी वेगवेगळ्या उपाययोजना केल्या आहेत.'

लहान बालकांकरिता इथे सर्व प्रकारच्या सोयी आहेत. बाजूलाच असलेल्या उद्यानात 'ओपन सायन्स पार्क' तयार करत आहेत. त्यामुळे बालकांकरिता सुंदर वास्तू तयार झाली आहे. मुंबई महानगरपालिकेच्या शाळांमधील मुलांना याठिकाणी आणावे आणि इथल्या वातावरणाचा आनंद घेण्याची संधी द्यावी, अशी

विनंती मी मुंबईच्या महापौर आणि आयुक्त यांना करणार आहे. महिन्याला एक लाख विद्यार्थ्यांसाठी ही व्यवस्था उभी करण्यात आली आहे.'

नागपूरची पोटनिवडणूक बिनविरोध करा : मंत्री चंद्रशेखर बावनकुळे



काँग्रेस हा जनादेश संपलेला पक्ष असून, भाजप-महायुती विधान परिषदेच्या १७ही जागा जिंकेल, असा विश्वास महसूलमंत्री चंद्रशेखर बावनकुळे यांनी व्यक्त केला. माध्यमांशी बोलताना मंत्री चंद्रशेखर बावनकुळे म्हणाले की, 'नागपूरमध्ये ८०० पैकी जवळपास ६०० मते भाजपकडे आहेत. त्यामुळे नागपूरची पोटनिवडणूक बिनविरोध करण्याची विनंती मी काँग्रेससह सर्वच पक्षांना केली आहे. संख्याबळ जुळत नसल्यास त्या-त्या ठिकाणी निवडणुका बिनविरोध व्हाव्या, अशी विनंती हर्षवर्धन सपकाळ, शरद पवार, उद्धव ठाकरे यांच्यासह सर्वांनाच करणार आहे. या निवडणुकांमध्ये लागणारे डिझेल-पेट्रोल वाचवण्याच्या दृष्टीने सर्वांनी ही निवडणूक बिनविरोध करावी. प्रदेशाध्यक्ष रविंद्र चव्हाण यांनी केंद्राकडे विधान परिषद उमेदवारांच्या नावांची यादी पाठवली आहे. आमची केंद्रीय समिती ज्या दिवशी या नावांची घोषणा करेल, त्यादिवशी ती नावे अंतिम होतील. विधान परिषदेसाठी महायुतीचा 'फॉर्म्युला' जवळपास निश्चित झाला आहे. ९९ टक्के जागांवर एकमत झाले आहे.'

श्रीसिद्धिविनायक मंदिर परिसराला नवे रूप

मुख्यमंत्री देवेंद्र फडणवीस यांचा विश्वास



मुंबई, दि. २५ : प्रतिनिधी

श्रीसिद्धिविनायक मंदिरात देश-विदेशातून भाविक येत असतात. भाविकांना सुलभ व कमी वेळामध्ये सिद्धिविनायकाचे दर्शन झाले पाहिजे. मंदिर परिसरात पायाभूत सुविधांची कामे करण्यात येत आहेत. त्याचाच भाग म्हणून मंदिर परिसराचे सुशोभीकरण प्रकल्प हाती घेण्यात आला आहे. या प्रकल्पाच्या पूर्णत्वामुळे श्रीसिद्धिविनायक मंदिर परिसराला नवे रूप मिळणार आहे, असा विश्वास मुख्यमंत्री देवेंद्र फडणवीस यांनी व्यक्त केला. मंदिर परिसराच्या सुशोभीकरणाच्या पहिल्या टप्प्यातील कामांचे भूमिपूजन केले. त्यावेळी मुख्यमंत्र्यांनी माध्यमांशी संवाद साधला.

गणेश माडकर यांचा भाजपमध्ये प्रवेश

मुंबई, दि. २५ : प्रतिनिधी
उद्योग, क्रीडा व समाजकार्य या विविध क्षेत्रांमध्ये उल्लेखनीय कार्य करत तरुणांमध्ये आपली वेगळी ओळख निर्माण करणारे अष्टपैलू युवा नेतृत्व गणेश माडकर यांनी सोमवारी शेकडो कार्यकर्त्यांसह भारतीय जनता पक्षामध्ये जाहीर प्रवेश केला.



देणारे कार्य, तसेच क्रीडा आणि उद्योग क्षेत्रातील सक्रिय सहभागामुळे गणेश माडकर यांनी अत्यावधीतच जनसामान्यांमध्ये विशेष लोकप्रियता मिळवली आहे. त्यांच्या नेतृत्वाखाली अनेक युवा कार्यकर्ते भारतीय जनता पक्षाशी जोडले गेले असून, आगामी काळात पक्षसंघटने अधिक बळकट करण्यासाठी ते कार्यरत राहतील, असा विश्वास व्यक्त करण्यात आला.



भांडुपमध्ये 'हिंदू संमेलना'ला मिळाला उत्स्फूर्त प्रतिसाद

धार्मिक, सांस्कृतिक विषयांवर सखोल चर्चा
मुंबई, दि. २५ : विशेष प्रतिनिधी
भांडुप येथील पिंपळे शर मंदिर परिसरात रविवारी 'हिंदू संमेलन' उल्लाहात पार पडले. संमेलनाला नागरिकांनी उत्स्फूर्त प्रतिसाद दिला.

कार्यक्रमाची सुरुवात दीपप्रज्वलनाने करण्यात आली. त्यानंतर प्रमुख अतिथी दीपक गुप्ते आणि प्रमुख वक्ते सुशील सहानी यांनी उपस्थितांना संस्कृती, परंपरा, तसेच समाजातील एकतेचे महत्त्व यावर मार्गदर्शन केले. त्यांनी समाजात एकोपा आणि सांस्कृतिक मूल्यांचे जतन करण्याची गरज अधोरेखित केली. संमेलनात धार्मिक, सामाजिक आणि सांस्कृतिक विषयांवर सखोल चर्चा करण्यात आली. तसेच विविध सांस्कृतिक उपक्रमांचे आयोजन करण्यात आले. 'जीवन विद्या मिशन'च्या वतीने भजन, हिंदुत्वावर आधारित एकल गीत, तसेच पसायदान सादर करण्यात आले. कार्यक्रमाच्या यशस्वी आयोजनासाठी इंद्रजित तिवारी, विनोद मिश्रा, राजेंद्रसिंह रावत, संतोष कोरडे आणि सचिन लाड यांनी विशेष योगदान दिले. कार्यक्रमाचे सूत्रसंचालन साधना लाड यांनी केले.

वरळी जेटीच्या नियोजित विकासाला गती

जलवाहतूक, हेलिपॅड सुविधांवर भर; मंत्री नितेश राणेंकडून प्रकल्पाचा आढावा

मुंबई, दि. २५ : विशेष प्रतिनिधी
'वरळी जेटीच्या नियोजित विकाससंदर्भात राज्य सरकारने महत्त्वाची पावले उचलली असून, या प्रकल्पामुळे मुंबईतील जलवाहतूक, आपत्कालीन सेवा आणि पर्यटनाला मोठी चालना मिळणार आहे,' अशी माहिती मत्स्यव्यवसाय व बंदरेमंत्री नितेश राणे यांनी दिली.



मंत्रालयात सोमवारी आयोजित बैठकीत वरळी जेटीच्या विकास आराखड्याचा सविस्तर आढावा घेण्यात आला. त्यावेळी मंत्री नितेश राणे बोलत होते. बैठकीला मुंबई महापालिका आयुक्त आश्विनी भिडे, 'महाराष्ट्र सागरी मंडळ'चे मुख्य कार्यकारी अधिकारी प्रदीप पी. आणि संबंधित विभागाचे अधिकारी उपस्थित होते.

'मनपा'च्या जमिनीवर धर्मांतरण सुरू असल्याचा आरोप

मुंबई, दि. २५ : प्रतिनिधी
मालाड येथील रिजॉईस स्कूलशी संबंधित कथित धर्मांतरण आणि शैक्षणिक भूखंडाच्या गैरवापराच्या मुद्द्यावरून मुंबई पालिकेच्या प्रभाग समितीच्या बैठकीत जोरदार चर्चा रंगली. भाजप नगरसेवक तेजिंदर तिवाना यांनी हे प्रकरण गंभीर असल्याचे सांगत संबंधित संत्र्थेची मान्यता रद्द करण्याची, तसेच बहुविभागीय चौकशी करण्याची मागणी केली.

तिवाना म्हणाले की, 'पालिकेच्या प्राथमिक शाळेसाठी आरक्षित भूखंडाचा कथितरीत्या धर्मांतरणाशी संबंधित उपक्रम, प्रार्थना सभा, श्रद्धेच्या नावाखाली उपचार आणि लोकांच्या धार्मिक भावना प्रभावित करण्यासाठी वापर केला जात आहे.'

'एशियाटिक'ची सुधारित मतदारयादी जाहीर!

२,५१० मतदार; १५ दिवसांच्या आत हरकती व सूचना पाठवण्याचे आवाहन

मुंबई, दि. २५ : प्रतिनिधी

मतदारयादीतील गोडळामुळे मागचे अनेक महिने रखडलेल्या 'एशियाटिक सोसायटी'ची निवडणूक जूनमध्ये पार पडणार असल्याचे बोलले जात आहे. या निवडणुकीच्या पार्श्वभूमीवर 'एशियाटिक सोसायटी ऑफ मुंबई'च्या संकेत स्थळावर अद्ययावत मतदारयादी प्रसिद्ध करण्यात आली आहे. सुधारित मतदारयाद्यांमध्ये दोन हजार, ५१० मतदार असून, निवडणूक जाहीर करण्यात आलेल्या दिनांकापर्यंतचे म्हणजे, दि. २७ सप्टेंबरपर्यंतच्या अर्जदारांना या निवडणुकीत मतदान करता येणार आहे. सुधारित याद्यांवर १५ दिवसांच्या आत हरकती व सूचना संस्था कार्यालयात प्रत्यक्ष द्याव्यात, असे आवाहन समितीने केले आहे.



सुरज पंडित, टाटा मूलभूत संशोधन संस्थेतील प्रा. सुरेंद्र कुलकर्णी आणि धर्मादाय आयुक्तांचे प्रतिनिधी के. डी. तळोकर यांचा समावेश आहे. २०२४ मध्ये संस्थेचे तीन हजार, ५५४ सभासद होते. वर्ष २०२५ मध्ये सभासदसंख्या तीन हजार, ६३८ पर्यंत गेली. दि. १४ मार्च २०२६च्या निवडणुकीसाठी तीन हजार, ७४७ मतदार पात्र ठरले होते. मात्र, सुधारित याद्यांमध्ये अवघे दोन हजार, ५१० मतदार आहेत. कारण, दि. २७ सप्टेंबरपर्यंतच्या सभासदांना या मतदानासाठी पात्र ठरवण्यात आले आहे. अर्ध्यावर राहिलेली निवडणूक प्रक्रिया पुढे चालू राहणार असल्यामुळे नव्याने उमेदवारी अर्ज स्वीकारले जाणार नाहीत.

१९ जागांसाठी ४५ उमेदवार सिंगणत

ज्येष्ठ पत्रकार कुमार केतकर आणि भाजपचे माजी खासदार विनय सहस्रबुद्धे यांच्यात ही निवडणूक रिंगणार आहे. 'एशियाटिक सोसायटी'च्या १९ जागांसाठी ४५ उमेदवार सिंगणत आहेत. सुधारित मतदारयाद्यांमध्ये दोन हजार, ५१० मतदार असून, निवडणूक जाहीर करण्यात आलेल्या दिनांकापर्यंतचे म्हणजे, दि. २७ सप्टेंबरपर्यंतच्या अर्जदारांना या निवडणुकीत मतदान करता येणार आहे. अधिक समावेशक व सक्रिय संस्था बनवण्याच्या आमच्या भूमिकेवर आणि आमच्या सुधारणांच्या अजेंड्यावर उमटलेली पसंतीची मोहोरच आहे. त्यामुळे एकाप्रकारे हा 'एशियाटिक टुमॅरो' गटाचा नैतिक विजय आहे, असे मत काही दिवसांपूर्वी एका पत्रकार परिषदेत 'एशियाटिक सोसायटी ऑफ मुंबई'चे माजी उपाध्यक्ष तथा ज्येष्ठ नेते डॉ. विनय सहस्रबुद्धे यांनी व्यक्त केले होते. त्याचबरोबर निवडणूक ताबडतोब घेण्याची मागणी 'एशियाटिक टुमॅरो' गटाच्या माध्यमातून करण्यात आली होती.

मागच्या काही काळापासून नवमतदारांच्या संख्येवरून 'एशियाटिक'ची निवडणूक वादग्रस्त बनली होती. दोनवेळा निवडणूक ऐनवेळी रद्द झाली. धर्मादाय आयुक्त आणि उच्च न्यायालयात वाद गेला. दि. २३ एप्रिल रोजी मुंबई उच्च न्यायालयाने वैध सदस्यांची उपसमिती नेमली. त्यामध्ये हवाई वाहतूक क्षेत्रातील व्यावसायिक मंदार भारदे, साठवे महाविद्यालयाचे उपप्राचार्य

RBL Bank Limited

CIN: L65191PN1943PLC007308
Registered Office: 1st Lane, Shahupuri, Kolhapur - 416 001
Tel: +91 231 6650214; Website: https://www.rbl.bank.in | E-mail: investor grievances@rbl.bank.in

Recommendations of the Committee of Independent Directors ("IDC") of RBL Bank Limited ("Target Company") on the Open Offer (as defined below) made by Emirates NBD Bank (P.J.S.C.) ("Acquirer") to the public shareholders of the Target Company, under Regulation 28(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

Sl. No.	Date	May 25, 2026																					
1.	Date	May 25, 2026																					
2.	Name of the Target Company (TC)	RBL Bank Limited																					
3.	Details of the Offer pertaining to TC	Open offer for acquisition of up to 41,55,86,443 (forty one crore fifty five lakh eighty six thousand four hundred and forty three) fully paid-up equity shares having face value of INR 10/- (Indian Rupees ten only) each ("Equity Shares") representing 26.00% of the Expanded Voting Share Capital (as defined in the letter of offer dated May 22, 2026), at a price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share ("Offer Price") along with the applicable interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share, from the eligible shareholders of the Target Company ("Open Offer"). The public announcement dated October 18, 2025 ("PA"), the detailed public statement published on October 28, 2025 (except Taran Bharat (Mumbai edition) which was published on October 29, 2025) ("DPS"), corrigendum to the PA and DPS dated November 3, 2025 ("Corrigendum 1"), the draft letter of offer dated November 4, 2025 ("DLOF"), the corrigendum to the PA, DPS and DLOF dated February 2, 2026 ("Corrigendum 2"), the corrigendum to the PA, DPS and DLOF dated April 11, 2026 ("Corrigendum 3") and the letter of offer dated May 22, 2026 ("LOF") have been issued by J.P. Morgan India Private Limited, the manager to the Open Offer ("Manager"), on behalf of the Acquirer.																					
4.	Name(s) of the acquirer and PAC with the acquirer	Emirates NBD Bank (P.J.S.C.) is the Acquirer. Basis a review of the PA, DPS, DLOF, Corrigendum 1, Corrigendum 2, Corrigendum 3 and the LOF issued by the Manager on behalf of the Acquirer in connection with the Open Offer (together, the "Open Offer Documents"), the IDC notes that there are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.																					
5.	Name of the Manager to the offer	J.P. Morgan India Private Limited, Address: J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai, 400098, Contact Person: Nitya Bang, Tel. No.: +91 22 6157 3000, Email: rbl_openoffer@jpmorgan.com, SEBI Registration Number: INM00002970																					
6.	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Mr. Chandan Sinha (Chairman) (b) Ms. Ranjana Agarwal (c) Dr. Sivakumar Gopalan (d) Mr. Murali Ramakrishnan (e) Mr. Soma Sankara Prasad																					
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the members of the IDC are independent directors on the board of directors of the Target Company. None of the IDC members have entered into any other contract/ relationship with the Target Company, except as directors on the board of directors of the Target Company and as members of the board committees. Shareholding details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>No. of Equity Shares*</th> </tr> </thead> <tbody> <tr> <td>Mr. Chandan Sinha</td> <td>500</td> </tr> <tr> <td>Ms. Ranjana Agarwal</td> <td>17,118</td> </tr> <tr> <td>Dr. Sivakumar Gopalan</td> <td>500</td> </tr> <tr> <td>Mr. Murali Ramakrishnan</td> <td>1000</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>500</td> </tr> </tbody> </table> *Of the Equity Shares set out above, 500 Equity Shares held by each IDC member are qualification shares. ⁽¹⁾	IDC member	No. of Equity Shares*	Mr. Chandan Sinha	500	Ms. Ranjana Agarwal	17,118	Dr. Sivakumar Gopalan	500	Mr. Murali Ramakrishnan	1000	Mr. Soma Sankara Prasad	500									
IDC member	No. of Equity Shares*																						
Mr. Chandan Sinha	500																						
Ms. Ranjana Agarwal	17,118																						
Dr. Sivakumar Gopalan	500																						
Mr. Murali Ramakrishnan	1000																						
Mr. Soma Sankara Prasad	500																						
8.	Trading in the Equity shares/ other securities of the TC by IDC Members	Trading details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>Date</th> <th>Trading Details</th> </tr> </thead> <tbody> <tr> <td rowspan="6">Mr. Murali Ramakrishnan</td> <td>February 17 2026</td> <td>Sold 9,800 Equity Shares</td> </tr> <tr> <td>June 5, 2025</td> <td>Purchased 200 Equity Shares</td> </tr> <tr> <td>June 3, 2025</td> <td>Purchased 500 Equity Shares</td> </tr> <tr> <td>May 26, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 21, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 19, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td rowspan="2">Mr. Soma Sankara Prasad</td> <td>May 16, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>January 15, 2025</td> <td>Purchased 500 Equity Shares as qualification shares</td> </tr> </tbody> </table> None of the members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.	IDC member	Date	Trading Details	Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares	June 5, 2025	Purchased 200 Equity Shares	June 3, 2025	Purchased 500 Equity Shares	May 26, 2025	Purchased 1,000 Equity Shares	May 21, 2025	Purchased 1,000 Equity Shares	May 19, 2025	Purchased 1,000 Equity Shares	Mr. Soma Sankara Prasad	May 16, 2025	Purchased 1,000 Equity Shares	January 15, 2025	Purchased 500 Equity Shares as qualification shares
IDC member	Date	Trading Details																					
Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares																					
	June 5, 2025	Purchased 200 Equity Shares																					
	June 3, 2025	Purchased 500 Equity Shares																					
	May 26, 2025	Purchased 1,000 Equity Shares																					
	May 21, 2025	Purchased 1,000 Equity Shares																					
	May 19, 2025	Purchased 1,000 Equity Shares																					
Mr. Soma Sankara Prasad	May 16, 2025	Purchased 1,000 Equity Shares																					
	January 15, 2025	Purchased 500 Equity Shares as qualification shares																					
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC: (a) are directors on the board of directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; and (c) have any contracts/ relationship with the Acquirer.																					
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Acquirer during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.																					
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, which, inter alia, sets out the calculation of the Offer Price as per the applicable regulations of the SEBI (SAST) Regulations. Basis the above, IDC notes that the Offer Price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and accordingly, is of the opinion that the Offer Price is fair and reasonable.																					
12.	Summary of reasons for recommendation	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, certifying the computation of the Offer Price and has considered the following reasons for making the recommendation in paragraph 11 above: (a) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirer, i.e., INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share; (b) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 270.97/- (Indian Rupees two hundred seventy and ninety seven paise only) per Equity Share; and (c) The Offer Price (being the highest price prescribed amongst the selective criteria) has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations. Further, basis the review of the Open Offer Documents, the IDC notes that an interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share shall also be payable to those eligible shareholders of the Target Company whose Equity Shares are validly tendered and accepted under the Open Offer in accordance with Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations. The members of IDC draw attention of the eligible shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited and BSE Limited as on Friday, May 22, 2026, being INR 334.35 per Equity Share and INR 334.30 per Equity Share, respectively, which is higher than the Offer Price. The eligible shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target Company at www.rbl.bank.in.																					
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.																					
14.	Details of Independent Advisors, if any.	None.																					
15.	Any other matter(s) to be highlighted	None.																					

(1) The shareholders of the Bank at their meeting held on November 12, 2025, approved certain amendments to the Bank's Articles of Association including, inter alia, deletion of erstwhile Article 106 which stipulated the requirement to hold qualification shares.
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of the Committee of Independent Directors
of RBL Bank Limited:
Chandan Sinha

Place: Mumbai
Date : May 25, 2026

सहवेदना

कृष्णात घाटगे

पोलिस तर्फे ठाणे : केल्ले येथील



कृष्णात रंगराव घाटगे (वय ५५) यांचे निधन झाले. त्यांच्या पश्चात आई, पत्नी, मुलगा, दोन मुली, भाऊ, पुतणे असा मोठा परिवार आहे. रक्षाविसर्जन मंगळवारी सकाळी ९ वा. केल्ले येथे आहे.

हिराबाई पाटील

सरबडे : आकनूर (ता.



राधानगरी) येथील हिराबाई दिनकर पाटील (वय ८२) यांचे निधन झाले. त्यांच्या पश्चात दोन मुले, मुली, सुना, नातवंडे असा परिवार आहे.

सखुबाई पोवार

वाकरे : नागदेववाडी (ता.



करवीर) येथील सखुबाई नामदेव पोवार (वय ७६) यांचे निधन झाले. त्यांच्या पश्चात दोन मुली, नातवंडे असा परिवार आहे. रक्षाविसर्जन गुन्वर, दि. २८ रोजी आहे.

इंदुबाई गुरव

वाकरे : येथील इंदुबाई सदाशिव



गुरव (वय ८०) यांचे निधन झाले. त्यांच्या पश्चात मुलगा, सुन, नातवंडे असा परिवार आहे. रक्षाविसर्जन गुन्वर, दि. २८ रोजी आहे.

प्रशांत बाबर

शिरोळ : येथील प्रशांत ऊर्फ



बाळ बाबर (वय ३२) यांचे निधन झाले. त्यांच्या पश्चात आई, वडील, दोन भाऊ असा परिवार आहे. रक्षाविसर्जन बुधवार, दि. २७ रोजी सकाळी ८ वा. शिरोळ येथील जगदाळे वैकुंठधाम येथे होणार आहे.

कांचनमाला उलपे

कोल्हापूर : यश रेंसिडेन्सी,



विवेकानंद कॉलेजजवळ, नागाळा पार्क येथील कांचनमाला मारुती उलपे (वय ८०) यांचे निधन झाले. त्यांच्या पश्चात पती, मुलगा, सुन, दीर, भाऊ, नातवंडे असा परिवार आहे. राज्य शासनाच्या पाणीपुरवठा विभागाचे निवृत्त उपअभियंता मारुती उलपे यांच्या त्या पत्नी होत. रक्षाविसर्जन सोमवारी दि. २५ आहे.

रामू गावडे

बेळगाव : रा. वैताकवाडी ता.

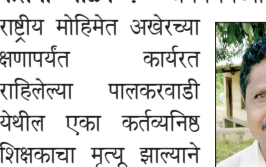


चंद्रगड येथील ह. भ. प. श्री. रामू गुंडु गावडे (वय ६०) यांचे निधन त्यांच्या पश्चात आई, पत्नी, मुलगा, मुली, सुन, जावई, नातवंडे असा परिवार आहे. रक्षाविसर्जन गुन्वर दि. २८ मे रोजी सकाळी ८ वाजता आहे.

जनगणनेचे कर्तव्य

बजावताना शिक्षकांचा मृत्यू

कसबा वाळवे : जनगणनेच्या



राष्ट्रीय मोहिमेत अखेरच्या क्षणापर्यंत कार्यरत राहिलेल्या पालकरवाडी येथील एका कर्तव्यनिष्ठ शिक्षकाचा मृत्यू झाल्याने राधानगरी तालुक्यात हळहळ व्यक्त होत आहे. भगवान विलास पाटील (वय ४९, रा. पालकरवाडी) असे त्यांचे नाव आहे. संबंधित शिक्षकावर जनगणना मोहिमेतर्गत स्वगणा व घरमुक्ती माहिती संकलनाची जबाबदारी सोपविण्यात आली होती. रविवारी त्यांना अस्वस्थ वाटू लागल्याने कसबा वाळवे येथील खासगी डॉ

आंतरराज्य टोळीचा पर्दाफाश : पेटवडगाव पोलिसांची मध्यप्रदेशात कारवाई

१९ लाखांच्या दागिन्यांसह चोरटा ताब्यात

राष्ट्रीय महामार्गावरील अंबपवाडी येथील धाब्यावर चहापानासाठी थांबलेल्या खासगी प्रवासी बसमधील महिला प्रवाशांचे दागिने चोरी करणाऱ्या आंतरराज्य टोळीला पकडण्यात वडगाव पोलिसांना यश आले आहे. चोरी प्रकरणी संशयित आरोपी कमरुद्दिन बाबू खान (वय ३९, रा. खेरवाजांग, ता. मनावर, जि. धार, मध्य प्रदेश) याला ताब्यात घेतले आहे. त्याच्याकडून १४६ ग्रॅम सोन्याचे दागिने व गुन्हात वापरलेली मोटर कार असा २८ लाख ५२ हजार रुपये किंमतीचा सुधेमाल जप्त करण्यात आला आहे



खोची : चोरी प्रकरणी अटक केलेल्या आरोपी समवेत कारवाई पथकातील पोलीस निरीक्षक विजय घेरडे, उपनिरीक्षक माधव डिगोळे, अधिकारी व कर्मचारी.

मध्यप्रदेशमधील खेरवा येथून ताब्यात घेतले. सखोल तपासाती चोरीस गेलेले १४६ ग्रॅम वजनाचे सोन्याचे दागिने, चोरीसाठी वापरलेले चारचाकी वाहन असा २८ लाख ५२ हजार ६०० रुपयांचा सुधेमाल जप्त केला आहे. कारवाईसाठी पोलीस अधीक्षक निलोत्पल, अप्पर पोलीस अधीक्षक अण्णासाहेब जाधव, जयसिंगपूर उपविभागीय अधिकारी अमोल ठाकूर, वडगाव पोलीस निरीक्षक विजय घेरडे, पोलीस उपनिरीक्षक माधव डिगोळे व गुन्हे शोध पथकातील आसिफ कलायंगार, महेश गायकवाड, प्रकाश कांबळे, विजय जाधव, शरद मेमकर, आबा गुंडुगळे, लखन सावंत, शेखर कदम यांनी कौशल्यपूर्ण तपास करत आंतरराज्य टोळीचा छडा लावला. या टोळीकडून महामार्गावरील अनेक

पेटवडगाव पोलिसांचे कौतुक

वडगाव पोलिसांनी एवढ्या मोठ्या चोरीचा तपास या भागातील कोणतीही माहिती नसताना सीसीटीव्ही फुटेज, रेल्वे स्टेशन, टोल नाके फुटेज, गुन्हात वापरलेले चार चाकी वाहन रस्त्यावर चालवण्याची पद्धत, अनेक तांत्रिक बाबी, गोपनीय माहितीच्या आधारे मध्य प्रदेशात जाऊन आरोपीच्या मुसक्या आवळून सुधेमाल जप्त केल्याबद्दल पेटवडगाव पोलिसांचे कौतुक होत आहे.

गुन्हे उघडकीस येण्याची शक्यता आहे. पुढील अधिक तपास पोलीस उपनिरीक्षक माधव डिगोळे करत आहेत.

ट्रान्सफॉर्मरमधील कॉपर कॉईलची चोरी

। त. भा. वार्ताहर

■ लाखो रुपयांचे नुकसान

घुणकी : येथील ज्योतिंगि सहकारी पाणी पुरवठा संस्थेच्या जॅकवेलमधील ट्रान्सफॉर्मर फोडून कॉपर कॉईल चोरी झाल्याची घटना उघडकीस आली आहे. याप्रकरणी अज्ञात चोरट्यांविरुधात पेटवडगाव पोलीस ठाण्यात गुन्हा दाखल झाला आहे. याबाबतची फिर्याद व्यवस्थापक रामचंद्र यशवंत मोहीते यांनी दिली आहे. पोलीसांनी दिलेल्या माहिती अशी-

घुणकी येथील ज्योतिंगि सहकारी पाणी पुरवठा संस्थेचे पाणी उपसा करणारे जॅकवेल तळसंदे हद्दीत वारणा नदीकाठी आहे. अज्ञात चोरट्यांनी बुधवारी (दि.२०) मध्यरात्री जॅकवेलजवळील २५० केव्हीए ट्रान्सफॉर्मरमधील ऑईल सोडून ट्रान्सफॉर्मरचे नुकसान केले. त्यानंतर त्यातील सुमारे १५० किलो



तळसंदे येथील घुणकीतील ज्योतिंगि पाणीपुरवठा संस्थेच्या ट्रान्सफॉर्मरची चोरट्यांनी केलेली उरवस्था

वजनाच्या तीन कॉपर कॉईल चोरी करून नेल्या. यामुळे संस्थेचे लाखों रुपयांचे नुकसान झाले आहे. अधिक तपास सहायक फौजदार चव्हाण करीत आहेत.



उचगाव : करवीर तालुका शिवसेनेतर्फे (उबाठा) कोल्हापूर-हुपरी रस्ता रोखताना नेते व कार्यकर्ते. यावेळी दोन्ही बाजूस वाहनांच्या भल्या मोठ्या रांगा लागल्या होत्या.

इंधन दरवाढ; शिवसेना आक्रमक

■ उचगाव महामार्ग चौकात कोल्हापूर-हुपरी रस्ता रोखला

■ केंद्र सरकार विरोधात तीव्र निदर्शने

। त. भा. वार्ताहर

उचगाव : पेट्रोल, डिझेल दरवाढ व वाढत्या महामार्ग विरोधात करवीर तालुका शिवसेना उद्वेग बाळासाहेब ठाकरे पक्षातर्फे उचगाव महामार्ग चौकात कोल्हापूर-हुपरी रस्ता रोको करण्यात आला. यावेळी केंद्र सरकार विरोधात तीव्र निदर्शने करण्यात आली. आज पुन्हा इंधनवाढीचा भडका उडाला. गेल्या १० दिवसांत चारवेळा दरवाढ झाल्याने सोमवारी करवीर शिवसेना आक्रमक झाली. रस्ता रोकोमुळे काही काळ वाहनांच्या दुतर्फा मोठ्या रांगा लागल्यामुळे वाहतूक विस्कळीत झाली. उपजिल्हाप्रमुख पोपट दांगट व शहर प्रमुख विशाल देवकुळे यांनीही

निवडणुकांनंतर इंधन दरवाढ

करवीर तालुका प्रमुख राजू यादव म्हणाले, पाच राज्यांच्या निवडणुका झाल्यानंतर केंद्र सरकारने इंधन दर वाढवले. १५ दिवसांत पेट्रोल-डिझेलचे दर तब्बल ७ रुपयांनी वाढल्यामुळे वाहतूक खर्चही वाढला आहे. त्यामुळे सर्वच जीवनावश्यक वस्तू महाग झाल्या आहेत. आधीच घरगुती व व्यावसायिक गॅस सिलिंडरच्या दरवाढीमुळे सर्वसामान्य नागरिक, शेतकरी, कामगार, छोटे व्यावसायिक आणि मध्यमवर्गीय कुटुंबे मेटाकुटीला आले असताना त्यातच पेट्रोल डिझेलची झालेली दरवाढ सर्वसामान्य

भाजप सरकारवर टीका केली. यावेळी केंद्र सरकारच्या विरोधात तीव्र निदर्शने करत जोरदार घोषणाबाजीने शिवसैनिकांनी परिसर दगाणून सोडला व दोन्ही बाजूस वाहनांच्या भल्या मोठ्या रांगा लागल्या होत्या. यावेळी करवीर तालुकाप्रमुख राजू यादव, उपजिल्हाप्रमुख पोपट दांगट, शहर प्रमुख विशाल देवकुळे, कामगार सेना राजू सांगावकर, उपतालुकाप्रमुख राहुल गिरुळे, बाळासाहेब नलवडे, दिपक गौड, योगेश लोहार, सचिन नागटिक, महादेव खोचगे, शंकर खोत, शिवाजी लोहार,शांताराम पाटील, मनोज कुरळे, दत्ता फराकटे,

जितु कुबडे, आनंदा मंगणे, कृष्णात तुरुळे, दीपक थिंग, सुनील पारपाणी, दीपक अंकल, आनंदा नाईक, शरद माळी,केलास जाधव, अक्षय ठमके, नमेश चव्हाण, वसंत पोवार, सागर यादव, बाबुवार पाटील, गणेश सूर्यवंशी, धनंजय पाटील, संदीप वडर, प्रवीण गोरे, अनिल जाधव, शंकर कांबळे, राजू व्हाल, किशोर कामरा, जितु चावला, संदीप तिकोडे, सुरज पाटील, किरण सिंग, सिकंदर मुजावर, राजू राठोड, सुरज पाटील, गणेश पाटील, मोहन राजपूत, शरद चव्हाण आदी शिवसैनिक व पदाधिकारी उपस्थित होते.

वाकरे फाटा येथील अपघात; मद्यधुंद टेम्पो चालकावर गुन्हा

। त. भा. प्रतिनिधी

कोल्हापूर : भरधाव वेगाने विरुद्ध दिशेने टेम्पो चालवून दोघांना जखमी केल्याप्रकरणी टेम्पो चालक संशयित ओमकार लक्ष्मण सोनाळकर. (रा. वाकरे) याच्यावर करवीर पोलीस ठाण्यात गुन्हा दाखल करण्यात

आला आहे. पोलीसांनी दिलेल्या माहितीनुसार, शनिवारी रात्री कोल्हापूर-गगनबावडा महामार्गावर वाकरे फाटा (ता. करवीर) ते दोनवडे फाटारम्यान टेंपोने दोन दुचाकींना धडक देऊन दोघांना गंभीर जखमी केले. यात प्रदीप मधुकर पाटील (वय ३०, रा. आकुर्डे, ता. पन्हाळा) व रमेश श्रीपती पाटील (३६, रा. वाघोबाचीवाडी, ता. करवीर) अशी गंभीर जखमी झालेल्यांची नावे आहेत. संशयित टेम्पोचालक ओमकार लक्ष्मण सोनाळकर (वय ४५, रा. वाकरे, ता. करवीर) यांच्या विरोधात रविवारी गुन्हा नोंद झाला.

जाहीर निवेदन - परिशिष्ट-अ

अ वर्ग सहकारी संस्था संवादाक मंडळ सदस्यांची पंचवार्षिक निवडणूक २०२६-२०३१ सभासद संस्थांचा मतदार यादी निश्चित करण्याचा कालबध्द कार्यक्रम अर्हता दिनांक ०४.०५.२०२६

सहकारी संस्थेचे नांव: कोल्हापूर जिल्हा सहकारी दूध उत्पादक संघ मर्या., कोल्हापूर(गोकुळ)

(सभासदांकरिता)

वाचले: जा.क्र. प्रादुविअ/क-१/१/कोजिदूसंघ/नियम१०(२)/प्रा.अधि./३५३/२०२६, दिनांक-२०.०२.२०२६

कोल्हापूर जिल्हा सहकारी दूध उत्पादक संघ मर्या., कोल्हापूर (गोकुळ) या

सहकारी दूध संघाची संचालक मंडळ पंचवार्षिक निवडणूक २०२६ ते २०३१ या

कालावधीच्या होणाऱ्या निवडणुकीसाठी प्रारूप मतदार यादी तयार करण्यासाठीचा

प्रशासकीय तपशील खालीलप्रमाणे जाहीर करीत आहे,

टप्पा	अ.क्र.	तपशील	कालावधी
प्रशासकीय	०१	सहकारी संस्थेच्या संलग्न सदस्य प्राथमिक सहकारी दूध संस्थांकडून मतदार यादीत समाविष्ट करण्याकरिता संलग्न सदस्य प्राथमिक सहकारी दूध संस्थांना प्राधिकृत अधिकारी तथा तालुका सहकारी निवडणूक अधिकारी तथा सहा. निबंधक, सहकारी संस्था (दुध), कोल्हापूर यांनी पत्र पाठविण्याची तारीख	मंगळवार दि.२६.०५.२०२६ ते सोमवार दि.०१.०६.२०२६
	०२	संस्थेच्या संलग्न सदस्य प्राथमिक सहकारी दूध संस्थांनी त्यांच्या संस्थेच्या वतीने प्रतिनिधी नियुक्त करण्याबाबतचा ठराव प्राधिकृत अधिकारी तथा तालुका सहकारी निवडणूक अधिकारी तथा सहा. निबंधक, सहकारी संस्था (दुध), कोल्हापूर यांच्याकडे सादर करण्याची मुदत	मंगळवार दि.०२.०६.२०२६ ते बुधवार दि.०१.०७.२०२६

सूचना - १. जिल्हा सहकारी निवडणूक अधिकारी तथा विभागीय उपनिबंधक, सहकारी संस्था (दुध), पुणे विभाग पुणे यांचे या कालावधीत कार्यालय सहा. निबंधक, सहकारी संस्था (दुध), कोल्हापूर द्वारा जिल्हा दुध व्यवसाय विकास अधिकारी, कोल्हापूर यांचे कार्यालय, ताराबाई पार्क येथे आहे.

टीप - सदरील ठराव संबंधित संस्थांनी कार्यक्रमात नमूद मुदतीत कार्यालयीन वेळेत शासकीय सुझ्या व साप्ताहिक सुझ्या वगळून कार्यालयात दाखल करणे आवश्यक आहे.

दूरध्वनी क्र. ०२३१-२६५१०२४, ईमेल.dddokpr@gmail.com

स्थळ-पुणे (राजकुमार पाटील)

दि. २५/०५/२०२६ जिल्हा सहकारी निवडणूक अधिकारी तथा

विभागीय उपनिबंधक, सहकारी संस्था (दुध),

पुणे विभाग, पुणे.

RBL Bank Limited
CIN: L65191PN1943PLC007308
Registered Office: 1st Lane, Shahupuri, Kolhapur - 416 001
Tel: +91 231 6650214; Website: https://www.rbl.bank.in | E-mail: investor@rbl.bank.in

Recommendations of the Committee of Independent Directors ("IDC") of RBL Bank Limited ("Target Company") on the Open Offer (as defined below) made by Emirates NBD Bank (P.J.S.C.) ("Acquirer") to the public shareholders of the Target Company, under Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

1. Date	May 25, 2026																					
2. Name of the Target Company (TC)	RBL Bank Limited																					
3. Details of the Offer pertaining to TC	Open offer for acquisition of up to 41,55,86,443 (forty one crore fifty five lakh eighty six thousand four hundred and forty three) fully paid-up equity shares having face value of INR 10/- (Indian Rupees ten only) each ("Equity Shares") representing 26.00% of the Expanded Voting Share Capital (as defined in the letter of offer dated May 22, 2026), at a price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share ("Offer Price") along with the applicable interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share, from the eligible shareholders of the Target Company ("Open Offer"). The public announcement dated October 18, 2025 ("PA"), the detailed public statement published on October 28, 2025 (except Tarun Bharat (Mumbai edition) which was published on October 29, 2025) ("DPS"), corrigendum to the PA and DPS dated November 3, 2025 ("Corrigendum 1"), the draft letter of offer dated November 4, 2025 ("DLOF"), the corrigendum to the PA, DPS and DLOF dated February 2, 2026 ("Corrigendum 2"), the corrigendum to the PA, DPS and DLOF dated April 11, 2026 ("Corrigendum 3") and the letter of offer dated May 22, 2026 ("LOF") have been issued by J.P. Morgan India Private Limited, the manager to the Open Offer ("Manager"), on behalf of the Acquirer.																					
4. Name(s) of the acquirer and PAC with the acquirer	Emirates NBD Bank (P.J.S.C.) is the Acquirer. Basis a review of the PA, DPS, DLOF, Corrigendum 1, Corrigendum 2, Corrigendum 3 and the LOF issued by the Manager on behalf of the Acquirer in connection with the Open Offer (together, the "Open Offer Documents"), the IDC notes that there are no persons acting in concert (PACs) with the Acquirer for the purposes of the Open Offer.																					
5. Name of the Manager to the offer	J.P. Morgan India Private Limited, Address: J.P. Morgan Tower, Off CST Road, Kalina, Santacruz East, Mumbai, 400098, Contact Person: Nilay Bang, Tel. No.: +91 22 6157 3000, Email: rbl_openoffer@jpmorgan.com, SEBI Registration Number: INM000002970																					
6. Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	(a) Mr. Chandan Sinha (Chairman) (b) Ms. Ranjana Agarwal (c) Dr. Sivakumar Gopalan (d) Mr. Murali Ramakrishnan (e) Mr. Soma Sankara Prasad																					
7. IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	All the members of the IDC are independent directors on the board of directors of the Target Company. None of the IDC members have entered into any other contract/ relationship with the Target Company, except as directors on the board of directors of the Target Company and as members of the board committees. Shareholding details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>No. of Equity Shares*</th> </tr> </thead> <tbody> <tr> <td>Mr. Chandan Sinha</td> <td>500</td> </tr> <tr> <td>Ms. Ranjana Agarwal</td> <td>17,118</td> </tr> <tr> <td>Dr. Sivakumar Gopalan</td> <td>500</td> </tr> <tr> <td>Mr. Murali Ramakrishnan</td> <td>1000</td> </tr> <tr> <td>Mr. Soma Sankara Prasad</td> <td>500</td> </tr> </tbody> </table> <p>*Of the Equity Shares set out above, 500 Equity Shares held by each IDC member are qualification shares.⁽¹⁾</p>	IDC member	No. of Equity Shares*	Mr. Chandan Sinha	500	Ms. Ranjana Agarwal	17,118	Dr. Sivakumar Gopalan	500	Mr. Murali Ramakrishnan	1000	Mr. Soma Sankara Prasad	500									
IDC member	No. of Equity Shares*																					
Mr. Chandan Sinha	500																					
Ms. Ranjana Agarwal	17,118																					
Dr. Sivakumar Gopalan	500																					
Mr. Murali Ramakrishnan	1000																					
Mr. Soma Sankara Prasad	500																					
8. Trading in the Equity shares/ other securities of the TC by IDC Members	Trading details of the IDC members in the Target Company is as follows: <table border="1"> <thead> <tr> <th>IDC member</th> <th>Date</th> <th>Trading Details</th> </tr> </thead> <tbody> <tr> <td rowspan="6">Mr. Murali Ramakrishnan</td> <td>February 17 2026</td> <td>Sold 9,800 Equity Shares</td> </tr> <tr> <td>June 5, 2025</td> <td>Purchased 200 Equity Shares</td> </tr> <tr> <td>June 3, 2025</td> <td>Purchased 500 Equity Shares</td> </tr> <tr> <td>May 26, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 21, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>May 19, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td rowspan="2">Mr. Soma Sankara Prasad</td> <td>May 16, 2025</td> <td>Purchased 1,000 Equity Shares</td> </tr> <tr> <td>January 15, 2025</td> <td>Purchased 500 Equity Shares as qualification shares</td> </tr> </tbody> </table> <p>None of the other members of the IDC have traded in any of the Equity Shares/ securities of the Target Company during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.</p>	IDC member	Date	Trading Details	Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares	June 5, 2025	Purchased 200 Equity Shares	June 3, 2025	Purchased 500 Equity Shares	May 26, 2025	Purchased 1,000 Equity Shares	May 21, 2025	Purchased 1,000 Equity Shares	May 19, 2025	Purchased 1,000 Equity Shares	Mr. Soma Sankara Prasad	May 16, 2025	Purchased 1,000 Equity Shares	January 15, 2025	Purchased 500 Equity Shares as qualification shares
IDC member	Date	Trading Details																				
Mr. Murali Ramakrishnan	February 17 2026	Sold 9,800 Equity Shares																				
	June 5, 2025	Purchased 200 Equity Shares																				
	June 3, 2025	Purchased 500 Equity Shares																				
	May 26, 2025	Purchased 1,000 Equity Shares																				
	May 21, 2025	Purchased 1,000 Equity Shares																				
	May 19, 2025	Purchased 1,000 Equity Shares																				
Mr. Soma Sankara Prasad	May 16, 2025	Purchased 1,000 Equity Shares																				
	January 15, 2025	Purchased 500 Equity Shares as qualification shares																				
9. IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the members of the IDC: (a) are directors on the board of directors of the Acquirer; (b) hold any equity shares or other securities of the Acquirer; and (c) have any contracts/ relationship with the Acquirer.																					
10. Trading in the Equity shares/ other securities of the acquirer by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ securities of the Acquirer during the: (a) 12 month period preceding the date of the PA; and (b) period from the date of the PA and till the date of this recommendation.																					
11. Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, which, inter alia, sets out the calculation of the Offer Price as per the applicable regulations of the SEBI (SAST) Regulations. Basis the above, IDC notes that the Offer Price of INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share is in accordance with the applicable regulations of the SEBI (SAST) Regulations and accordingly, is of the opinion that the Offer Price is fair and reasonable.																					
12. Summary of reasons for recommendation	The IDC has perused the Open Offer Documents and the certificate dated October 18, 2025 (read with the addendum dated October 27, 2025), issued by Banshi S. Mehta & Co., Chartered Accountants, certifying the computation of the Offer Price and has considered the following reasons for making the recommendation in paragraph 11 above: (a) The Offer Price is equal to the highest negotiated price for acquisition of Equity Shares by the Acquirer, i.e., INR 280/- (Indian Rupees two hundred and eighty only) per Equity Share; (b) The Offer Price is higher than the volume-weighted average market price of the Equity Shares during the period of 60 (sixty) trading days immediately preceding the date of the PA, as traded on the National Stock Exchange of India Limited (the stock exchange with maximum volume of trading during such period), i.e., INR 270.97/- (Indian Rupees two hundred seventy and ninety seven paise only) per Equity Share; and (c) The Offer Price (being the highest price prescribed amongst the selective criteria) has been determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations. Further, basis the review of the Open Offer Documents, the IDC notes that an interest of INR 2.38/- (Indian Rupees two and thirty eight Paise only) per Equity Share shall also be payable to those eligible shareholders of the Target Company whose Equity Shares are validly tendered and accepted under the Open Offer in accordance with Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations. The members of IDC draw attention of the eligible shareholders to the closing market price of the Equity Shares on the National Stock Exchange of India Limited and BSE Limited as on Friday, May 22, 2026, being INR 334.35 per Equity Share and INR 334.30 per Equity Share, respectively, which is higher than the Offer Price. The eligible shareholders of the Target Company are advised to independently evaluate the Open Offer and the market performance of the Target Company's scrip and take an informed decision about tendering the Equity Shares held by them in the Open Offer. This statement of recommendation will be available on the website of the Target Company at www.rbl.bank.in.																					
13. Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.																					
14. Details of Independent Advisors, if any.	None.																					
15. Any other matter(s) to be highlighted	None.																					

(1) The shareholders of the Bank at their meeting held on November 12, 2025, approved certain amendments to the Bank's Articles of Association including, inter alia, deletion of erstwhile Article 106 which stipulated the requirement to hold qualification shares.
To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

Place: Mumbai
Date : May 25, 2026

For and on behalf of the Committee of Independent Directors
of RBL Bank Limited:
Chandan Sinha