

April 25, 2025

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Scrip Name: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI Listing Regulations, this is to inform you that the Board of Directors of RBL Bank Limited (“the Bank”) at its meeting held today i.e. on April 25, 2025 has, inter-alia:

1. Approved the Audited standalone and consolidated financial results of the Bank, for the quarter and financial year ended March 31, 2025, duly considered and recommended by the Audit Committee of the Board.

The Board also took note of the Audit Report on Audited standalone and consolidated financial results for the financial year ended March 31, 2025, by the Joint Statutory Auditors M/s. G.M. Kapadia & Co, Chartered Accountants (Firm Registration No. 104767W) and M/s. KKC & Associates LLP, Chartered Accountants (Firm Registration No. 105146W/W100621) on the aforesaid financial results.

2. Recommended the dividend of Re. 1 per equity share of Rs 10/- each fully paid up (i.e.10 %) to be payable subject to the approval of the shareholders of the Bank at the ensuing Annual General Meeting (“AGM”).

We enclose herewith the Audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2025, and the Audit Report as mentioned above (with unmodified opinion).

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at www.rblbank.com.

Please note that the Board Meeting commenced at 2:06 p.m. and concluded at 3:30 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

Encl: As above

www.rblbank.com

RBL Bank Limited

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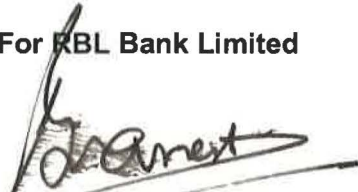
Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Sub: Declaration in respect of Audit Reports with Unmodified Opinion

Dear Sir/Madam,

We hereby declare and confirm that the Auditors' Report on Audited Standalone Financial Results/Statements and Audited Consolidated Financial Results/Statements for the Q4 and financial year ended on March 31, 2025 is approved at the Board Meeting held today i.e. on April 25, 2025, with **Unmodified Opinion**.

For RBL Bank Limited



Buvanesh Tharashankar
Chief Financial Officer

www.rblbank.com

RBL Bank Limited

Corporate Office : One World Centre, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, Maharashtra.

Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214 | Fax : +91 2312657386

CIN : L65191PN1943PLC007308. **E-mail:** customercare@rblbank.com

RBL Bank Limited

Registered Office: 'Mahaveer', 179/E Ward, Shri Shahu Market Yard, Kolhapur - 416005

Corporate Office: One World Center, Tower 2B, 6th Floor, 841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

Tel.: +91 22 4302 0600, Fax: +91 22 4302 0520

Website: www.rblbank.com | E-mail: investorgrievances@rblbank.com | CIN: L65191PN1943PLC007308

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Interest earned (a)+(b)+(c)+(d)	347,557	353,633	333,909	1,403,907	1,239,430
(a)	Interest/ discount on advances/ bills	279,945	284,609	267,925	1,122,476	997,849
(b)	Income on investments	56,365	53,324	51,340	214,728	203,405
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,469	8,734	5,815	30,245	16,177
(d)	Others	5,778	6,966	8,829	36,458	21,999
2	Other Income (Refer Note 9)	100,003	107,333	87,547	380,618	304,289
3	Total Income (1+2)	447,560	460,966	421,456	1,784,525	1,543,719
4	Interest Expended	191,255	195,127	173,924	757,605	635,141
5	Operating Expenses (i)+(ii)	170,186	166,176	158,829	664,241	605,503
(i)	Employees cost	44,800	45,300	37,747	173,444	149,223
(ii)	Other operating expenses	125,386	120,876	121,082	490,797	456,280
6	Total Expenditure (4+5) excluding provisions and contingencies	361,441	361,303	332,753	1,421,846	1,240,644
7	Operating Profit before provisions and contingencies (3-6)	86,119	99,663	88,703	362,679	303,075
8	Provisions (other than tax) and Contingencies (Refer Note 8)	78,514	118,890	41,379	295,866	177,847
9	Exceptional Items	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	7,605	(19,227)	47,324	66,813	125,228
11	Tax expense	735	(22,490)	12,060	(2,724)	8,436
12	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (10-11)	6,870	3,263	35,264	69,537	116,792
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	6,870	3,263	35,264	69,537	116,792
15	Paid-up equity share capital (Face Value of ₹ 10/- each)	60,788	60,777	60,510	60,788	60,510
16	Reserves excluding Revaluation Reserves				1,499,842	1,419,080
17	Analytical Ratios					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) – under Basel III	15.54	14.86	16.18	15.54	16.18
(iii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹					
(a)	- Basic EPS before / after Extraordinary items (not annualized)	1.13	0.54	5.84	11.45	19.41
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	1.13	0.53	5.73	11.40	19.04



Sr. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited	
(iv)	NPA Ratios (Refer Note 16)					
(a)	Gross NPA	246,547	270,100	227,097	246,547	227,097
	Net NPA	27,079	48,164	61,930	27,079	61,930
(b)	Gross NPA %	2.60	2.92	2.65	2.60	2.65
	Net NPA %	0.29	0.53	0.74	0.29	0.74
(v)	Return on Assets % (annualised)	0.20	0.09	1.08	0.51	0.96
(vi)	Net worth ¹	1,493,002	1,416,860	1,420,610	1,493,002	1,420,610
(vii)	Outstanding redeemable preference shares	-	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-	-
(ix)	Debt- equity ratio ²	0.88	0.82	0.96	0.88	0.96
(x)	Total debts to Total Assets ²	9.36%	9.08%	10.25%	9.36%	10.25%

1. Net worth is computed as per the Reserve Bank of India ("RBI") Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.

2. Debts represent the total Borrowings; Equity represents total Share capital, employees stock options outstanding and reserves.

AUDITED STANDALONE SUMMARISED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Particulars	As at	As at
	31.03.2025	31.03.2024
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	60,788	60,510
Employees stock options outstanding	16,987	11,769
Reserves and Surplus	1,482,904	1,407,360
Deposits	11,094,353	10,349,360
Borrowings	1,373,384	1,418,409
Other Liabilities and Provisions	644,132	595,813
Total	14,672,548	13,843,221
ASSETS		
Cash and Balances with Reserve Bank of India	1,096,476	1,207,082
Balances with banks and money at call and short notice	159,485	234,573
Investments (Net)	3,216,475	2,957,585
Advances (Net)	9,261,827	8,398,692
Fixed Assets	57,717	53,239
Other Assets	880,568	992,050
Total	14,672,548	13,843,221



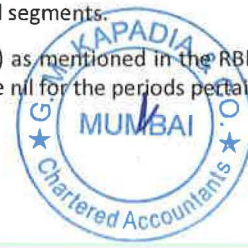
AUDITED STANDALONE SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Segment Revenue					
(a)	Corporate/ Wholesale Banking	175,471	172,710	157,420	671,520	581,513
(b)	Retail Banking	406,296	414,489	371,901	1,612,951	1,367,164
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	406,296	414,489	371,901	1,612,951	1,367,164
(c)	Treasury	241,047	260,858	218,826	974,951	807,343
(d)	Other Banking Operations	9,850	4,518	9,647	24,203	21,111
	Total [Items (a) to (d)]	832,664	852,575	757,794	3,283,625	2,777,131
	Less: Inter Segment Revenue	385,104	391,609	336,338	1,499,100	1,233,412
	Total Income	447,560	460,966	421,456	1,784,525	1,543,719
2	Segment Results (Profit (+)/ Loss (-) before tax)					
(a)	Corporate/ Wholesale Banking	32,704	9,175	8,195	82,995	38,452
(b)	Retail Banking	(41,654)	(52,137)	24,006	(103,659)	50,604
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	(41,654)	(52,137)	24,006	(103,659)	50,604
(c)	Treasury	6,648	19,217	5,441	55,445	14,984
(d)	Other Banking Operations	9,850	4,517	9,647	24,202	21,113
	Total [Items (a) to (d)]	7,548	(19,228)	47,289	58,983	125,153
	Less: i) Interest	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-	(18)
	iii) Un-allocable income	(57)	(1)	(35)	(7,830)	(57)
	Total Profit/(Loss) Before Tax	7,605	(19,227)	47,324	66,813	125,228
3	Segment Assets					
	Corporate/ Wholesale Banking	4,132,131	4,000,748	3,816,820	4,132,131	3,816,820
	Retail Banking	5,318,124	5,234,094	4,767,925	5,318,124	4,767,925
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	5,318,124	5,234,094	4,767,925	5,318,124	4,767,925
	Treasury	4,986,881	4,610,213	5,027,093	4,986,881	5,027,093
	Other Banking Operations	3,527	1,314	3,456	3,527	3,456
	Unallocated	231,885	243,648	227,927	231,885	227,927
	Total	14,672,548	14,090,017	13,843,221	14,672,548	13,843,221
4	Segment Liabilities					
	Corporate/ Wholesale Banking	4,445,218	4,217,597	4,506,605	4,445,218	4,506,605
	Retail Banking	6,811,907	6,686,304	6,025,473	6,811,907	6,025,473
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	6,811,907	6,686,304	6,025,473	6,811,907	6,025,473
	Treasury	1,849,224	1,629,690	1,829,878	1,849,224	1,829,878
	Other Banking Operations	890	644	621	890	621
	Unallocated	4,630	4,250	1,005	4,630	1,005
	Capital and Reserves	1,560,679	1,551,532	1,479,639	1,560,679	1,479,639
	Total	14,672,548	14,090,017	13,843,221	14,672,548	13,843,221

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”. The business operations of the Bank are largely concentrated in India. Business conducted through IFSC Banking Unit ('IBU') of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank's IBU operations do not meet disclosure threshold, there are no separate reportable geographical segments.

*The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2022. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence nil for the periods pertaining to the current and previous financial year.



AUDITED STANDALONE CASH FLOW STATEMENT

(₹ in Lakh)

	Particulars	Year ended	Year ended
		31.03.2025	31.03.2024
		Audited	Audited
I	Cash Flow from Operating Activities		
	Net Profit/ (Loss) for the Year (before taxes)	66,813	125,228
	Adjustments for:-		
	Add : Loss on Sale of Fixed Assets (Net)	(57)	(56)
	Add : Non-Cash Expenditure		
	Depreciation on Fixed Assets	21,868	21,458
	Revaluation of investments	(2,149)	(2,298)
	Provision / write-off of non performing advances	348,142	172,631
	Provision for standard assets and contingencies	1,137	28,708
	Provision for investments	(16,472)	13,107
	Foreign Currency Translation Reserve (FCTL)	453	223
	ESOP Reserve	6,519	6,038
	Other provisions	709	380
	Cash Flow before changes in Working Capital	426,963	365,419
	Adjustments for working capital changes:-		
	Increase/(Decrease) in Deposits	744,993	1,860,708
	Increase/(Decrease) in Other Liabilities	46,474	159,413
	(Decrease)/Increase in Deposits placed having original maturity greater than 3 months	24,918	(29,192)
	(Increase)/Decrease in Investments	(228,429)	(80,849)
	(Increase)/Decrease in Advances	(1,211,277)	(1,550,387)
	(Increase)/Decrease in Other Assets	130,945	(214,594)
	Direct Taxes paid	(18,768)	(17,023)
	Net cash flow (used in)/ from Operating Activities	(84,181)	493,495
II	Cash Flow from Investing Activities		
	Addition to Fixed Assets and CWIP	(26,962)	(18,196)
	Sale of Fixed Assets	671	951
	Net cash flow (used in)/ from Investing Activities	(26,291)	(17,245)
III	Cash Flow from Financing Activities		
	Proceeds of share issue (including ESOPs)	3,816	7,932
	Net Proceeds / (repayments) from borrowings	(45,024)	85,281
	Dividend paid	(9,096)	(9,003)
	Net cash flow (used in)/ from Financing Activities	(50,304)	84,210
IV	(Decrease)/ Increase during the Year	(160,776)	560,460
V	Opening Cash and Cash Equivalents	1,412,459	851,999
VI	Closing Cash and Cash Equivalents	1,251,683	1,412,459



Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on April 25, 2025.
2. These standalone financial results for the year ended March 31, 2025 have been audited by the joint statutory auditors - KKC & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants who have issued an unmodified audit report thereon. The standalone financial results for the quarter and year ended March 31, 2024 were audited by the joint statutory auditors - CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants on which they had issued an unmodified audit report thereon.
3. The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures of the full financial year and the unaudited published year to date figures up to the third quarter of respective financial years. The figures up to the end of the third quarter were reviewed.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2024, except for its investment accounting as mentioned in note 5 below. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
5. With effect from April 1, 2024, the Bank has adopted the revised framework as detailed in the RBI Master Direction on Classification, Valuation and Operation of Investment Portfolio issued on September 12, 2023. Accordingly, as prescribed under the transition provisions of the aforesaid framework, the Bank has transferred ₹75.58 crore (net of tax) to the general reserve, resulting into an increase in the networth of the Bank, on account of:
 - a. reversal of the balance in provision for depreciation on investments as at March 31, 2024; and
 - b. adjustment to the general reserve as on April 1, 2024, being the difference between the carrying value of its investment portfolio as per the revised framework and the previous carrying value as at March 31, 2024, including for adjustment due to amortization of discount on securities classified under the Held to Maturity category.

Further, in compliance with the above-mentioned RBI Master Direction, the valuation gains and losses at the year ended March 31, 2025, as across all performing investments (irrespective of classification), held under Available for Sale ("AFS") is aggregated and the net gain / loss has been directly credited / debited respectively to a reserve named "AFS Reserve" (net of taxes). The securities held in Fair Value through Profit and Loss ("FVTPL") (including Held for Trading) is fair valued at the year ended March 31, 2025 and the revaluation gain / loss arising on such valuation has been credited / debited respectively to the Profit and Loss Account. Figures for the previous periods and year are not comparable.
6. The Board of Directors at its meeting held on April 25, 2025, proposed a dividend of ₹1/- per share (face value of ₹10/- each) (previous year: ₹1.50/- per share), subject to approval of the members at the ensuing Annual General Meeting. Effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratios as at March 31, 2025.
7. During the quarter ended March 31, 2025, the Bank has securitised personal loan portfolio of ₹447.89 crore in line with the RBI guidelines. The Bank has invested in subordinated tranche of ₹33.57 crore and credit enhancement in the form of fixed deposits of ₹31.37 crore.
8. During the quarter ended March 31, 2025, the Bank on prudent basis made additional provision on Gross NPAs of Joint Liability Group (JLG) portfolio taking total NPA provision on this portfolio to 100%.
9. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
10. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.
11. During the quarter and year ended March 31, 2025, the Bank allotted 107,865 and 2,776,174 shares respectively pursuant to the exercise of stock options under its Employees Stock Option Scheme.



12. Position of accounts restructured under Resolution Framework for COVID-19 related stress as of March 31, 2025
(Resolution Framework - 1.0 and Part A of Resolution Framework 2.0)

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 30.09.2024 (A) ¹	Of (A), aggregate debt that slipped into NPA during H2 FY25	Of (A) amount written off during H2 FY25 ²	Of (A) amount paid by the borrowers during H2 FY25 ³	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31.03.2025 ¹
Personal Loans	111.61	17.07	2.46	9.27	85.27
Corporate persons*	22.43	-	-	2.86	19.57
Of which, MSMEs	-	-	-	-	-
Others	22.47	0.27	-	6.50	15.70
Total	156.51	17.34	2.46	18.63	120.54

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

¹ represents fund based outstanding balance of standard accounts

² represents debt that slipped into NPA and was subsequently written off during H2 FY25

³ net of increase in exposure during the period

13. The details of loans transferred / acquired during the quarter ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

a. Details of stressed loans classified as NPA transferred through assignment are given below:

Particulars	To ARC's	To permitted transferees	To other transferees
No. of accounts	1*	-	-
Aggregate principal outstanding of loans transferred (₹ in crore)	297.82	-	-
Weighted average residual tenor of the loans transferred (in months)	-	-	-
Net book value of loans transferred (at the time of transfer) (₹ in crore)	-	-	-
Aggregate consideration (₹ in crore)	129.39	-	-
Additional consideration realized in respect of accounts transferred in earlier years (₹ in crore)	-	-	-
Excess Provision reversed to the profit and loss account on account of sale of stressed loans (₹ in crore)	129.39	-	-

* During the quarter ended March 31, 2025, one Corporate Borrower with aggregate outstanding of ₹297.82 crore and fully provided was sold to National Asset Reconstruction Company Limited (NARCL) on 15:85 (Cash:SR's) basis for ₹129.39 crore. Since the SR's in this regard of ₹109.98 crore are guaranteed by Government of India, Nil provision is maintained in terms of the RBI Guidelines dated March 29, 2025 on "Revised norms for Government Guaranteed Security Receipts (SRs)".

Detail of rating-wise distribution of SRs held by the Bank as at March 31, 2025:

(₹ in crore)

Rating	NAV estimate %	Book value
RR1	Above 100% upto 150%	18.65
Unrated	100%	109.98
Total		128.63

b. The Bank has not acquired any stressed loans during the quarter ended March 31, 2025.

c. The Bank has not transferred loan not in default through assignment during the quarter ended March 31, 2025.



d. Details of loans not in default acquired through assignments are given below:

Aggregate amount of loan acquired (₹ in crore)	204.94
Weighted average residual tenor of the loans acquired (in months)	162
Weighted average holding period by originator (in months)	11
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	100% secured

The loans acquired are not rated as these are retail loans.

14. As at March 31, 2025, the Bank has 01 wholly owned subsidiary.
15. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio will be available on the Bank' website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the joint statutory auditors.
16. The disclosures for NPA referred to in point 17 (iv) above correspond to Non Performing Advances.
17. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Place: Mumbai
Date: April 25, 2025

For RBL Bank Limited


Subramaniakumar
Managing Director & CEO



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited	
1	Interest earned (a)+(b)+(c)+(d)	347,660	353,655	333,918	1,404,111	1,239,380
(a)	Interest/ discount on advances/ bills	279,945	284,609	267,926	1,122,476	997,766
(b)	Income on investments	56,366	53,336	51,340	214,741	203,405
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	5,469	8,734	5,815	30,245	16,177
(d)	Others	5,880	6,976	8,837	36,649	22,032
2	Other Income (Refer Note 10)	100,131	107,392	87,581	377,838	305,995
3	Total Income (1+2)	447,791	461,047	421,499	1,781,949	1,545,375
4	Interest Expended	191,259	195,131	173,909	757,619	635,005
5	Operating Expenses (i)+(ii)	168,685	164,771	157,621	658,885	597,652
(i)	Employees cost	57,699	56,901	47,747	218,150	185,592
(ii)	Other operating expenses	110,986	107,870	109,874	440,735	412,060
6	Total Expenditure (4+5) excluding provisions and contingencies	359,944	359,902	331,530	1,416,504	1,232,657
7	Operating Profit before provisions and contingencies (3-6)	87,847	101,145	89,969	365,445	312,718
8	Provisions (other than tax) and Contingencies (Refer Note 9)	78,514	118,890	41,379	295,866	177,847
9	Exceptional Items	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)	9,333	(17,745)	48,590	69,579	134,871
11	Tax expense	634	(22,477)	12,147	(2,127)	8,882
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax before Minority Interest (10-11)	8,699	4,732	36,443	71,706	125,989
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period before Minority Interest (12-13)	8,699	4,732	36,443	71,706	125,989
15	Less : Share of Minority Interest	-	-	-	-	-
16	Add : Share in Profit (+)/Loss (-) of associate	-	-	-	-	-
17	Profit after tax (14-15+16)	8,699	4,732	36,443	71,706	125,989
18	Paid-up equity share capital (Face Value of ₹ 10/- each)	60,788	60,777	60,510	60,788	60,510
19	Reserves excluding Revaluation Reserves				1,506,116	1,423,184
20	Minority Interest	-	-	-	-	-
21	Analytical Ratios					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Earnings Per Share (EPS) - (Basic and Diluted) ₹					
(a)	- Basic EPS before / after Extraordinary items (not annualized)	1.43	0.78	6.03	11.81	20.94
(b)	- Diluted EPS before / after Extraordinary items (not annualized)	1.43	0.78	5.92	11.76	20.54



AUDITED CONSOLIDATED SUMMARISED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Particulars	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	60,788	60,510
Employees stock options outstanding	16,987	11,769
Reserves and Surplus	1,489,178	1,411,465
Deposits	11,093,290	10,347,044
Borrowings	1,373,498	1,418,525
Other Liabilities and Provisions	643,470	596,079
Total	14,677,211	13,845,392
ASSETS		
Goodwill on Consolidation	4,068	4,068
Cash and Balances with Reserve Bank of India	1,096,476	1,207,082
Balances with banks and money at call and short notice	160,162	235,260
Investments (Net)	3,210,309	2,947,776
Advances (Net)	9,261,827	8,398,691
Fixed Assets	60,381	55,790
Other Assets	883,988	996,725
Total	14,677,211	13,845,392



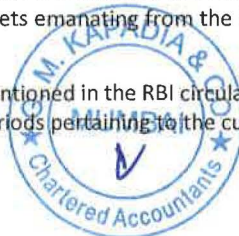
AUDITED CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Lakh)

Sr. No.	Particulars	Consolidated				
		Quarter ended		Year ended		
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
1	Segment Revenue					
(a)	Corporate/ Wholesale Banking	175,471	172,710	157,420	671,520	581,513
(b)	Retail Banking	406,527	414,570	371,944	1,613,528	1,368,820
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	406,527	414,570	371,944	1,613,528	1,368,820
(c)	Treasury	241,047	260,858	218,826	971,798	807,343
(d)	Other Banking Operations	9,850	4,518	9,647	24,203	21,111
	Total [Items (a) to (d)]	832,895	852,656	757,837	3,281,049	2,778,787
	Less: Inter Segment Revenue	385,104	391,609	336,338	1,499,100	1,233,412
	Total Income	447,791	461,047	421,499	1,781,949	1,545,375
2	Segment Results (Profit (+)/ Loss (-) before tax)					
(a)	Corporate/ Wholesale Banking	32,704	9,175	8,195	82,995	38,452
(b)	Retail Banking	(39,926)	(50,655)	25,272	(97,739)	60,247
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	(39,926)	(50,655)	25,272	(97,739)	60,247
(c)	Treasury	6,648	19,217	5,441	52,291	14,984
(d)	Other Banking Operations	9,850	4,517	9,647	24,202	21,113
	Total [Items (a) to (d)]	9,276	(17,746)	48,555	61,749	134,796
	Less: i) Interest	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-	(18)
	iii) Un-allocable income	(57)	(1)	(35)	(7,830)	(57)
	Total Profit/(Loss) Before Tax	9,333	(17,745)	48,590	69,579	134,871
3	Segment Assets					
	Corporate/ Wholesale Banking	4,132,131	4,000,748	3,816,820	4,132,131	3,816,820
	Retail Banking	5,322,786	5,237,172	4,770,096	5,322,786	4,770,096
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	5,322,786	5,237,172	4,770,096	5,322,786	4,770,096
	Treasury	4,986,881	4,610,213	5,027,093	4,986,881	5,027,093
	Other Banking Operations	3,527	1,314	3,456	3,527	3,456
	Unallocated	231,886	243,648	227,927	231,886	227,927
	Total	14,677,211	14,093,095	13,845,392	14,677,211	13,845,392
4	Segment Liabilities					
	Corporate/ Wholesale Banking	4,445,218	4,217,597	4,506,605	4,445,218	4,506,605
	Retail Banking	6,810,295	6,684,937	6,023,539	6,810,295	6,023,539
	(i) Digital Banking*	-	-	-	-	-
	(ii) Other Retail Banking	6,810,295	6,684,937	6,023,539	6,810,295	6,023,539
	Treasury	1,849,224	1,629,690	1,829,878	1,849,224	1,829,878
	Other Banking Operations	890	644	621	890	621
	Unallocated	4,631	4,250	1,005	4,631	1,005
	Capital and Reserves	1,566,953	1,555,977	1,483,744	1,566,953	1,483,744
	Total	14,677,211	14,093,095	13,845,392	14,677,211	13,845,392

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, the organisation structure, the internal business reporting structure, guidelines prescribed by the RBI and in accordance with the Accounting Standard 17 – “Segment Reporting”. The business operations of the Group are largely concentrated in India. Business conducted through IFSC Banking Unit ('IBU') of the Bank situated in GIFT City, Gujarat is considered as overseas operation that is subject to different risks and returns than domestic operations of the Bank. Since revenue, result or assets emanating from the Bank's IBU operations do not meet disclosure threshold, there are no separate reportable geographical segments.

*The Bank do not have any Digital Banking Units (DBUs) as mentioned in the RBI circular dated April 7, 2022. The disclosure in respect to sub-segment DBU within the Retail Banking Segment is hence nil for the periods pertaining to the current and previous financial year.



AUDITED CONSOLIDATED CASH FLOW STATEMENT

(₹ in Lakh)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
	Audited	Audited
I Cash Flow from Operating Activities		
Net Profit/ (Loss) for the Year (before taxes)	69,579	134,871
Adjustments for:-		
Add : Loss on Sale of Fixed Assets (Net)	(103)	(48)
Add : Non-Cash Expenditure		
Depreciation on Fixed Assets	23,584	23,453
Revaluation of investments	(2,149)	(2,298)
Provision / write-off of non performing advances	348,142	172,631
Provision for standard assets and contingencies	1,137	28,708
Provision for investments	(16,472)	13,107
Foreign Currency Translation Reserve (FCTL)	453	223
ESOP Reserve	6,519	6,038
Other provisions	709	380
Cash Flow before changes in Working Capital	431,399	377,065
Adjustments for working capital changes:-		
Increase/(Decrease) in Deposits	746,247	1,859,570
Increase/(Decrease) in Other Liabilities	45,545	160,502
(Decrease)/Increase in Deposits placed having original maturity greater than 3 months	24,917	(29,192)
(Increase)/Decrease in Investments	(232,073)	(85,559)
(Increase)/Decrease in Advances	(1,211,277)	(1,552,679)
(Increase)/Decrease in Other Assets	130,638	(214,469)
Direct Taxes paid	(17,803)	(19,740)
Net cash flow (used in)/ from Operating Activities	(82,407)	495,498
II Cash Flow from Investing Activities		
Addition to Fixed Assets and CWIP	(28,833)	(20,363)
Sale of Fixed Assets	760	1,018
Net cash flow (used in)/ from Investing Activities	(28,073)	(19,345)
III Cash Flow from Financing Activities		
Proceeds of share issue (including ESOPs)	3,816	7,932
Net Proceeds / (repayments) from borrowings	(45,027)	85,351
Dividend paid	(9,096)	(9,003)
Net cash flow (used in)/ from Financing Activities	(50,307)	84,280
IV (Decrease)/ Increase during the Year	(160,787)	560,433
V Opening Cash and Cash Equivalents	1,412,637	852,204
VI Closing Cash and Cash Equivalents	1,251,850	1,412,637



Notes:

1. The above consolidated financial results have been prepared in accordance with the principle set out in Accounting Standard 21 - Consolidated Financial Statements as prescribed by The Institute of Chartered Accountants of India. These financial results are reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Bank at its meeting held at Mumbai on April 25, 2025.
2. These consolidated financial results for the year ended March 31, 2025 have been audited by the joint statutory auditors - KKC & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants who have issued an unmodified audit report thereon. The consolidated financial results for the quarter and year ended March 31, 2024 were audited by the joint statutory auditors - CNK & Associates LLP, Chartered Accountants and G.M. Kapadia & Co., Chartered Accountants on which they had issued an unmodified audit report thereon.
3. The figures of the last quarter for the current year and for the previous year are the balancing figures between audited figures of the full financial year and the unaudited published year to date figures up to the third quarter of respective financial years. The figures up to the end of the third quarter were reviewed.
4. The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2024, except for its investment accounting as mentioned in note 5 below. Any circular / direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
5. With effect from April 1, 2024, the Bank has adopted the revised framework as detailed in the RBI Master Direction on Classification, Valuation and Operation of Investment Portfolio issued on September 12, 2023. Accordingly, as prescribed under the transition provisions of the aforesaid framework, the Bank has transferred ₹75.58 crore (net of tax) to the general reserve, resulting in an increase in the networth of the Bank, on account of:
 - a. reversal of the balance in provision for depreciation on investments as at March 31, 2024; and
 - b. adjustment to the general reserve as on April 1, 2024, being the difference between the carrying value of its investment portfolio as per the revised framework and the previous carrying value as at March 31, 2024, including for adjustment due to amortization of discount on securities classified under the Held to Maturity category.

Further, in compliance with the above-mentioned RBI Master Direction, the valuation gains and losses at the year ended March 31, 2025, as across all performing investments (irrespective of classification), held under Available for Sale ("AFS") is aggregated and the net gain / loss has been directly credited / debited respectively to a reserve named "AFS Reserve" (net of taxes). The securities held in Fair Value through Profit and Loss ("FVTPL") (including Held for Trading) is fair valued at the year ended March 31, 2025 and the revaluation gain / loss arising on such valuation has been credited / debited respectively to the Profit and Loss Account. Figures for the previous periods and year are not comparable.
6. The Board of Directors at its meeting held on April 25, 2025, proposed a dividend of ₹1/- per share (face value of ₹10/- each) (previous year: ₹1.50/- per share), subject to approval of the members at the ensuing Annual General Meeting. Effect of the proposed dividend has been reckoned in determining capital funds in the computation of capital adequacy ratios as at March 31, 2025.
7. The consolidated financial results of the group comprise the financial results of RBL Bank Limited and its wholly owned subsidiary RBL Finserve Limited (RFL).
8. During the quarter ended March 31, 2025, the Bank has securitised personal loan portfolio of ₹447.89 crore in line with the RBI guidelines. The Bank has invested in subordinated tranche of ₹33.57 crore and credit enhancement in the form of fixed deposits of ₹31.37 crore.
9. During the quarter ended March 31, 2025, the Bank on prudent basis made additional provision on Gross NPAs of Joint Liability Group (JLG) portfolio taking total NPA provision on this portfolio to 100%.
10. Other Income includes commission income from non-fund based banking activities, fees, earnings from foreign exchange and derivative transactions, and profit and loss (including revaluation) from investments.
11. The financial results are arrived after considering provision for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures, Non-Performing Assets (NPAs), and provision on investments, income-tax and other necessary provisions.



12. During the quarter and year ended March 31, 2025, the Bank allotted 107,865 and 2,776,174 shares respectively pursuant to the exercise of stock options under its Employees Stock Option Scheme.
13. In accordance with RBI guidelines, consolidated Pillar 3 disclosure, leverage ratio, liquidity coverage ratio and net stable funding ratio will be available on the Bank' website at the following link: <http://www.rblbank.com/BaselDisclosures.aspx>. These disclosures have not been subjected to audit or review by the joint statutory auditors.
14. Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Place: Mumbai
Date: April 25, 2025

For RBL Bank Limited


R. Subramaniakumar
Managing Director & CEO



G. M. Kapadia & Co.
Chartered Accountants

1007, Raheja Chambers, 213,
Free Press Journal Marg,
Nariman Point,
Mumbai 400021

KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Level-19, Sunshine Tower,
Senapati Bapat Marg,
Elphinstone Road.
Mumbai 400 013

Independent Auditor's report on annual standalone financial results of RBL Bank Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
RBL Bank Limited

Opinion

1. We have audited the accompanying statement of Standalone Financial Results of RBL Bank Limited ('the Bank') for the year ended 31 March 2025, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') except for the disclosures relating to standalone Pillar 3 disclosure as at 31 March 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 15 to the Statement and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations, except for the disclosures relating to Pillar 3 disclosure as at 31 March 2025 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the standalone financial results and have not been audited by us; and
 - 2.2. give a true and fair view, in conformity with the recognition and measurement principles laid down in the Accounting Standards ('AS'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines'), and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by us', is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Results

4. These standalone financial results have been compiled from the standalone annual audited financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit after tax and other financial information of the Bank in accordance with the recognition and measurement principles laid down in AS specified under section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by RBI, RBI Guidelines, and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate records in accordance with the provision of the Act / Banking Regulation Act, 1949 for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Bank, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit We also:
 - 8.1. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned Scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The standalone financial results include the result for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
12. Attention is drawn to the fact that audited standalone financial results of the Bank for the corresponding quarter and year ended 31 March 2024 were audited by G. M. Kapadia & Co the continuing joint statutory auditors and CNK & Associates LLP the earlier joint statutory auditors whose report dated 27 April 2024, expressed an unmodified opinion on those audited standalone financial results. Our opinion is not modified in respect of these matters.

For G. M. Kapadia & Co.
Chartered Accountants

ICAI Firm Registration No. 104767W

Rajen Ashar
Partner

ICAI Membership No.: 048243
UDIN: 25048243BMJKAC1744

Place: Mumbai
Date: 25 April 2025

For KKC & Associates LLP
Chartered Accountants

(formerly Khimji Kunverji & Co LLP)
ICAI Firm Registration No. 105146W/W100621

Vinit K Jain
Partner

ICAI Membership No.: 145911
UDIN: 25145911BMNQYM5158

Place: Mumbai
Date: 25 April 2025



Rajen Ashar

Vinit K Jain



G. M. Kapadia & Co.
Chartered Accountants

1007, Raheja Chambers, 213,
Free Press Journal Marg,
Nariman Point,
Mumbai 400021

KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Level-19, Sunshine Tower,
Senapati Bapat Marg,
Elphinstone Road.
Mumbai 400 013

Independent Auditor's report on annual consolidated financial results of RBL Bank Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
RBL Bank Limited

Opinion

1. We have audited the accompanying consolidated financial results of RBL Bank Limited ('the Parent' or 'the Bank') and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2025, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations') except for the disclosures relating to consolidated Pillar 3 disclosure as at 31 March 2025, including leverage ratio, liquidity coverage ratio and net stable funding under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 13 the consolidated financial results and have not been audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:
 - 2.1. include the annual financial results of the entities listed in Annexure 1.
 - 2.2. are presented in accordance with the requirements of the Listing Regulations except for the disclosures relating to Pillar 3 disclosure as at 31 March 2025 including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the consolidated financial results and have not been audited by us; and;
 - 2.3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of consolidated net profit after tax and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their audit reports referred to in the 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been compiled from the consolidated annual audited financial statements. The Bank's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other financial information of the Group in accordance with the recognition and measurement principles laid down in AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by RBI, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act/ Banking Regulation Act, 1949 for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Bank, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



- 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 8.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- 8.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Bank and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The consolidated financial results include the audited financial information of one subsidiary, whose Financial Results reflect total assets (before consolidation adjustment) of Rs.22,081 lakh as at 31 March 2025, total revenue (before consolidation adjustment) of Rs.17,555 lakh and Rs.62,580 lakh and total net profit after tax (before consolidation adjustment) of Rs.1,487 lakh and Rs.5,324 lakh for the quarter and for the year ended 31 March 2025 respectively and net cash outflow (before consolidation adjustments) of Rs.1,262 lakh for the year ended 31 March 2025, as considered in the consolidated financial statement, which have been audited by KKC & Associates LLP (formerly Khimji Kunverji & Co LLP), one of the joint auditors of the Bank, whose audit report has been furnished to us by the Parent's Management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



13. The consolidated financial results include the result for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
14. Attention is drawn to the fact that audited consolidated financial results of the Bank for the corresponding quarter and year ended 31 March 2024 were audited by G. M. Kapadia & Co the continuing joint statutory auditors and CNK & Associates LLP the earlier joint statutory auditors whose report dated 27 April 2024, expressed an unmodified opinion on those audited standalone financial results.

Our opinion is not modified in respect of these matters.

For G. M. Kapadia & Co.
Chartered Accountants

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
ICAI Firm Registration No. 105146W/W100621



ICAI Firm Registration No. 104767W

Rajen Ashar
Rajen Ashar
Partner

ICAI Membership No.: 048243
UDIN: 25048243BMJKAD8718

Place: Mumbai
Date: 25 April 2025

Vinit K Jain
Partner

ICAI Membership No.: 145911
UDIN: 25145911BMNQYN8895

Place: Mumbai
Date: 25 April 2025



Annexure 1

List of entities included in the Statement.

Parent Bank

1. RBL Bank Limited

Subsidiary

2. RBL FinServe Limited

