

March 20, 2023

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
Scrip Symbol: RBLBANK

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to provisions of SEBI Listing Regulations, we inform you that the Reserve Bank of India ('RBI') vide its communication dated March 20, 2023, has imposed a monetary penalty of Rs. 2,27,25,000/- (Rupees two crore twenty-seven lakh twenty-five thousand only) on RBL Bank Limited (“the Bank”). As per the said communication, the penalty has been imposed in exercise of powers vested in RBI under the provisions of Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949 ('Act'), for non-compliance with certain provisions of the Directions issued by RBI relating to the two key areas i.e. Internal Ombudsman Scheme 2018 and recovery agents engaged by the Bank.

This action is based on the deficiencies in regulatory compliance observed relating to the period FY 2018-19 to FY 2021-22. The Bank has hence further strengthened its internal processes and procedures around these aspects.

The Bank has always endeavored to maintain the highest standards of Compliance and Culture within the organization and shall continue to do so.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India I Tel: +91 22 43020600 I Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India I Tel.: +91 231 6650214 I Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com