

January 18, 2023

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that the Nomination and Remuneration Committee at its meeting held on January 18, 2023 (Grant Date) has approved the grant of 8,15,000 stock options convertible into 8,15,000 equity shares of Rs. 10/- each to the eligible employees in terms of the Employee Stock Option Plan 2018 of the Bank (ESOP 2018) at an Exercise Price of Rs.171.9/- per option being the latest available closing price on January 17, 2023 i.e. previous trading day prior to the Grant Date on National Stock Exchange of India Limited being the Stock Exchange which recorded the higher trading volume.

These options will vest with a percentage of 30%, 30% and 40% at the end of the first, second and third year respectively and are exercisable within a period of five years from the date of vesting. Details of the same is enclosed in **Annexure I**.

In compliance with the Regulation 46(2) of the Regulations, the information is being hosted on the Bank's Website at www.rblbank.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

www.rblbank.com

RBL Bank Limited

Controlling Office: One World Center, Tower 2B, 6th Floor, 841 Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India | Tel: +91 22 43020600 | Fax: 91 22 43020520

Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214 | Fax: +91 231 2657386

CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com

Annexure I

1. Brief details of options granted : Options have been granted under ESOP 2018 as approved by the Shareholders.
2. Whether the scheme is in terms of SEBI (SBEB) Regulations (if applicable) : The ESOP 2018 was formulated based on SEBI (SBEB) Regulations, 2014 and was further amended to align with the requirements of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3. Total number of shares covered by these options : Nomination and Remuneration Committee at its meeting held on January 18, 2023 (Grant Date) has approved the grant of 8,15,000 stock options convertible into 8,15,000 equity shares of Rs. 10/- each to the eligible employees (it includes grant of 18,500 stock options convertible into 18,500 equity shares of Rs.10/- each to the eligible employees of the Wholly owned subsidiary of the Bank) in terms of the ESOP 2018.
4. Pricing formula : Exercise Price is the latest available closing price on the previous trading day prior to the Grant Date on the Recognized Stock Exchange which records the higher trading volume. In line with the same, the Exercise Price is Rs. 171.9/- per option being the latest available closing price on January 17, 2023 i.e. previous trading day prior to the Grant Date on National Stock Exchange of India Limited being the Stock Exchange which recorded the higher trading volume.
5. Options vested : These options will vest after one year with a percentage of 30%, 30% and 40% at the end of the first, second and third year respectively.
6. Time within which option may be exercised : Within a period of five years from the date of vesting subject to other terms and conditions provided in the ESOP 2018.

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