

December 16, 2024

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540065

National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
Scrip Symbol: RBLBANK

Reg: Disclosure under relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Outcome of the Board meeting

Sub.: Re-appointment of Mr. R Subramaniakumar (DIN: 07825083) as “Managing Director & CEO” of the Bank

Dear Sir/Madam,

As per the approval granted by the Reserve Bank of India (RBI) and shareholders of RBL Bank Limited (“the Bank”), the current term of three years of Mr. R. Subramaniakumar (DIN: 07825083) as “Managing Director & CEO” of the Bank is from June 23, 2022 (A/N) up to June 22, 2025.

We wish to inform you that pursuant to the recommendations of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Bank at its meeting held today i.e. December 16, 2024 has *inter-alia* considered and approved the re-appointment of Mr. R Subramaniakumar (DIN: 07825083) as “Managing Director & CEO” of the Bank, for a period of three (3) years, with effect from June 23, 2025 up to June 22, 2028 (both days inclusive) subject to the approval of RBI and the shareholders of the Bank. Accordingly, the Bank shall make an application to RBI in this regard under Section 35B of the Banking Regulation Act, 1949.

Mr. R Subramaniakumar is not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority.

The Brief Profile of Mr. R Subramaniakumar and the details as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the SEBI Listing Regulations along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are given in “**Annexure I**” to this letter.

The Board meeting commenced at 10:02 a.m. and concluded at 1:55 p.m.

Further, in compliance with Regulation 46(2) of Listing Regulations, the information is being hosted on the Bank’s Website at www.rblbank.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **RBL Bank Limited**

Niti Arya
Company Secretary

www.rblbank.com

Annexure I
Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024
Re-appointment of Mr. R Subramaniakumar (DIN: 07825083) as Managing Director & CEO of the Bank

Sr. No.	Particulars	Disclosure
1.	Reason for change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	<p>Re-appointment of Mr. R Subramaniakumar (DIN: 07825083) as the Managing Director & CEO of the Bank, for a period of three (3) years, with effect from June 23, 2025 up to June 22, 2028 (both days inclusive) subject to the approval of RBI and the shareholders of the Bank.</p> <p>Mr. R Subramaniakumar shall not be liable to retire by rotation.</p>
3.	Brief Profile	<p>Mr. R Subramaniakumar is Managing Director & CEO of the Bank since June 23, 2022, afternoon (A/N). He is a veteran in the Banking industry with over 40 years of experience.</p> <p>Renowned as one of top bankers in the country, Mr. R Subramaniakumar has immense depth of knowledge in domains of business transformation, banking technology, risk management, innovation, NBFC management, business process re-engineering, among other areas, across organisations.</p> <p>Mr. R Subramaniakumar began his banking career with Punjab National Bank (PNB) in 1980. During his 33-year tenure there, his work reflected the evolution of financial technology. As he rose through the ranks in various managerial capacities, he worked across the bank's spectrum and geography, heading Business Transformation and especially enhancing business areas of Digital, Human Resource, MSME, Retail, Overseas Operations, among others. As part of the core team at PNB, he established Banking subsidiaries' operations at UK, Bhutan, Nepal and Kazakhstan. He has held various leadership roles through the course of his career at PNB, including being the Director of DRUK-PNB, Bhutan.</p>

www.rblbank.com

RBL Bank Limited

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		<p>Prior to joining RBL Bank, he was the Managing Director & CEO and Board Chairman of Indian Overseas Bank, where he spearheaded the transformation across domains. He has also held the position of Executive Director at Indian Bank and Indian Overseas Bank. He was appointed as an Administrator at Dewan Housing Finance Corporation Limited (DHFL), where he successfully resolved the debt, a first of its kind in the country, during the pandemic.</p> <p>Over the span of his career, he has also held various board level positions. He was a member of a few committees of the Reserve Bank of India apart from being an Independent Director and Chairman of the investment committee of the LIC Pension Fund Limited. He acted as a board member of Indian Financial Technology & Allied Services (IFTAS), Repco Home Finance Ltd, and India 1 Payments Ltd. He has also chaired the role of an Advisor & Administrator at SREI Infrastructure Finance Ltd, under IBC.</p> <p>Mr. R Subramaniakumar has received many accolades in the areas of Financial Inclusion, Technology, Retail and HR practices. He is a member of the IDRBT committee of smart card standards and of the IBA-IDRBT committee on Micro ATM and the FI standards. He is also a visiting faculty at multiple training institutes and RBI staff college.</p> <p>Mr. R Subramaniakumar is a Physics graduate with a PGDCA (Post Graduate Diploma in Computer Application) degree. He has acquired CISA (Certified Information System Audit) & CISM (Certified Information Security Manager) certifications from ISACA, USA. A Banker with CAIIB (Certified Associate of Indian Institute of Bankers), he also holds Advanced Banking Certificate from University of Maryland, USA.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. R Subramaniakumar is not related inter-se to any other Director of the Bank.