

May 15, 2026

BSE Limited  
1 st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
Scrip Code: 540065

National Stock Exchange of India Limited  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051.  
Scrip Symbol: RBLBANK

Dear Sir/Madam,

**Sub: Press Release**

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI Listing Regulations"), please find enclosed Press Release titled "RBL Bank Announces Receipt of All Regulatory and Governmental Approvals for Strategic Investment by Emirates NBD" issued by RBL Bank Limited.

Further, in compliance with the Regulation 46(2) of SEBI Listing Regulations, the information is being hosted on the Bank's Website at [www.rbl.bank.in](http://www.rbl.bank.in)

Kindly take the same on record.

Thanking you

Yours faithfully

For **RBL Bank Limited**

**Niti Arya**  
**Company Secretary**

[www.rbl.bank.in](http://www.rbl.bank.in)

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**RBL Bank Limited**

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FOR IMMEDIATE RELEASE

## **RBL Bank Announces Receipt of All Regulatory and Governmental Approvals for Strategic Investment by Emirates NBD**

**Mumbai, 15 May 2026:** “RBL Bank Limited (“RBL Bank” or “the Bank”), one of India’s leading private sector banks with a legacy of 83 years (founded in 1943), today announced a significant milestone with the successful completion of the regulatory and governmental approval process for the proposed strategic investment by Emirates NBD.

This development marks a significant step towards the completion of the transaction, which was first announced on October 18, 2025. The proposed investment, by way of primary infusion of approximately USD 3 billion (~₹ 26,850 crore) represents one of the largest international investments in the Indian banking sector and is expected to position RBL Bank strongly for its next phase of growth.

The progression of the transaction reflects sustained engagement across stakeholders in India and the UAE and underscores the continued strengthening of economic and financial linkages between the two countries.

For RBL Bank, this represents a pivotal inflection point in its growth journey. The proposed investment is expected to unlock new international opportunities, accelerate expansion across high-growth segments, and Bank’s ability to serve a more global and diversified customer base, while reinforcing long-term investments in technology, risk management, and customer experience.

**Mr. Chandan Sinha, Chairman, RBL Bank, said:** “This is a pivotal moment for RBL Bank. The approval reinforces confidence in our franchise and positions us to unlock new growth opportunities, expanding cross-border corridors and scaling of our key business segments while maintaining customer centricity and strong governance standards.”

**Mr. R Subramaniakumar, MD & CEO, RBL Bank, said:** “This milestone marks a transformational step forward for RBL Bank. It strengthens our ability to accelerate growth, deepen our presence across priority segments, and unlock new opportunities both domestically and globally. As we move ahead, our focus is on building a strong, agile, future-ready institution that consistently delivers value to customers, partners, and stakeholders.”

**About the Transaction:** Pursuant to the Investment Agreement dated 18 October 2025, Emirates NBD will subscribe to up to 959,045,636 fully paid equity shares of RBL Bank at ₹280 per share through a preferential issue, representing approximately 60% of RBL Bank’s post-issue paid-up share capital. Emirates NBD’s final shareholding is expected to range between 51% and 74% of total paid-up share capital, subject to compliance with applicable foreign ownership limits and the conclusion of the mandatory open offer process.

The transaction further envisages the eventual amalgamation of Emirates NBD’s India branch operations in Mumbai, Chennai, and Gurugram into RBL Bank, subject to receipt of further regulatory clearances as required. Upon completion, Emirates NBD will be recognised as the promoter, with RBL Bank operating as a foreign bank subsidiary in accordance with the Reserve Bank of India’s framework.