

August 06, 2025

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
Scrip Symbol: RBLBANK

Ref: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Sub: Receipt of prior approval from Reserve Bank of India (“RBI”) to RBL Bank Limited (“the Bank”) to acquire shareholding in Utkarsh Small Finance Bank Limited (USFBL) upon amalgamation of Utkarsh Coreinvest Limited (UCL) with USFBL

Dear Sir/Ma’am,

We wish to inform you that the RBI vide its letter dated August 5, 2025, granted its approval to acquire aggregate holding in Utkarsh Small Finance Bank Limited (USFBL), solely on account of amalgamation of Utkarsh Coreinvest Limited (UCL) with USFBL.

The Bank does not hold any shares in USFBL and there is no direct acquisition, however as the Bank holds 8.64% shares in UCL as on March 31, 2025, pursuant to Share exchange Ratio for amalgamation, the Bank’s shareholding in USFBL post completion of the amalgamation of UCL with USFB would exceed 5% of paid up Equity Share Capital of USFBL, hence the Bank had made an application to RBI in response to which the aforesaid approval is received.

The aforesaid approval granted by RBI is subject to compliance with the relevant provisions of the Banking Regulation Act, 1949, RBI’s Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, provisions of the regulations issued by Securities and Exchange Board of India, and any other guidelines, regulations and statutes as applicable.

The approval is also *inter alia* subject to ensuring that the “aggregate holding” of the Bank in USFBL shall remain below 10% of the paid-up share capital or voting rights of USFBL, at all times.

This is for your information and records.

Thanking you,

Yours faithfully,

for **RBL Bank Limited**

Niti Arya
Company Secretary

www.rblbank.com

RBL Bank Limited

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