

August 1, 2022

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Subject: Clarification - Regulation 30 of LODR - ESOP/ESPS/SBEB Scheme

Dear Sir/Ma'am,

With reference to your email dated July 29, 2022 on the captioned subject referring to the announcement submitted by the Bank on July 25, 2022. We wish to inform you that the information requested by you vide the above email had been covered in our announcement, however we are once again furnishing the same in the specific format as required by you:

1. Brief details of options granted;
Options have been granted under the two active ESOP Schemes of the Bank namely ESOP scheme – 2018 and ESOP scheme – 2013, both of which have been duly approved by the Shareholders.
2. Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable);
The ESOP schemes were formulated based on SEBI (SBEB) Regulations, 2014. The compliance is also being ensured with the requirements of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3. Total number of shares covered by these options;
Nomination and Remuneration (NR) Committee at its meeting held on July 25, 2022 (Grant Date) has approved the grant of 6,778,700 stock options convertible into 6,778,700 equity shares of Rs 10/- each to the eligible employees in terms of the Employee Stock Option Scheme of the Bank (ESOP 2013 and ESOP 2018).
4. Pricing formula;
Exercise Price is the latest available closing price on the previous trading day prior to the Grant Date on the Recognized Stock Exchange which records the higher trading volume. In line with the same, the Exercise Price is Rs 92.2 per option being the latest available closing price on July 22, 2022 i.e. previous trading day prior to the Grant Date on National Stock Exchange of India Limited being the Stock Exchange which recorded the higher trading volume.
5. Options vested;
These options will vest after one year with a percentage of 30%, 30% and 40% at the end of the first, second and third year respectively.

www.rblbank.com

RBL Bank Limited

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6. Time within which option may be exercised;

Within a period of five years from the date of vesting subject to other terms and conditions provided in the respective Schemes.

Kindly take the above information on your record

Thanking You.

Yours faithfully,

For RBL Bank Limited



Niti Arya
Company Secretary