

October 1, 2020

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 540065

The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051
Script Name: RBLBANK

Sub: Appointment of Mr. Vimal Bhandari (DIN: 00001318) as Additional Non-Executive Non-Independent Director of RBL Bank Limited

Ref.: Reg. 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma'am,

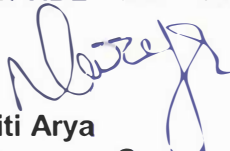
This is to inform you that the Board of Directors of the Bank based on the recommendation of the Nomination and Remuneration Committee, has today approved the appointment of Mr. Vimal Bhandari (DIN: 00001318) as an Additional Non-Executive Non-Independent Director of the Bank, with effect from October 1, 2020 and to hold office as such upto the date of the next Annual General Meeting of the Bank, in terms of the relevant provisions of Sections 152 and 161 of the Companies Act, 2013, the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In terms of Section 152 of the Companies Act, 2013, Mr. Vimal Bhandari shall be liable to retire by rotation. The brief profile of Mr. Vimal Bhandari is enclosed herewith as **Annexure A**.

Further, please note that Mr. Vimal Bhandari is not related to any of the Directors/Key Managerial Personnel of the Bank and is also not debarred from holding the office of Director by virtue of any SEBI order or any other regulatory/statutory authority.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **RBL Bank Limited**


Niti Arya
Company Secretary

Encl.: As above.

www.rblbank.com

RBL Bank Ltd.

Annexure A

Brief Profile of Mr. Vimal Bhandari

Mr. Vimal Bhandari is an accomplished, dedicated and focused professional with experience of over thirty-five years in a range of businesses in the financial services industry, of which twenty-five years have been at the Board of Directors level.

He is presently associated as the Executive Vice Chairman and CEO with Arka Fincap Limited (AFL). AFL is a wholly owned subsidiary of Kirloskar Oil Engines Limited and was established in 2018.

He has long and rich experience of building businesses from inception stage (startup team of IL&FS, first country head of AEGON, first CEO of IndoStar Capital and Arka Fincap) and managing their growth and scale has honed skills and experience in business strategy, planning, execution with a strong bottom-line focus, meeting the expectations of key stakeholders, recruiting, leading and managing senior management talent and providing an environment of support for performers. A firm believer in building businesses using processes and procedures, and operating in an ethical framework of governance, Mr. Bhandari has an unblemished record of dealing with various stakeholders across the spectrum, including institutional investors, banks, and corporates .

He serves as an Independent Director on Boards of various companies in diverse business segments including Bharat Forge, Kalpataru Power, HDFC Trustee, JK Tyre, DCM Shriram.

Mr. Bhandari is a Commerce graduate from Mumbai University (Sydenham College) and Chartered Accountant from the Institute of Chartered Accountants of India.

