

September 1, 2025

BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 540065

National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
Scrip Symbol: RBLBANK

Sub: Communication to Shareholders: Dividend for FY 2024-25 – Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend

Dear Sir/Madam,

With regards to captioned subject, please find enclosed an email communication which is being sent to all the Shareholders whose email addresses are registered with the Bank / Bank's Registrar and Share Transfer Agent viz. MUFG Intime Private Limited (formerly known as Link Intime India Private Limited) or Depositories inter alia indicating the process and documentation required for claiming tax exemption/lower tax, if applicable on dividend payable to them for the financial year ended March 31, 2025.

This is for your information and record.

Thank you,

Yours faithfully,
For **RBL Bank Limited**

Niti Arya
Company Secretary

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RBL Bank Limited

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Registered Office: 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 231 6650214 |
CIN: L65191PN1943PLC007308 . E-mail: customercare@rblbank.com



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**COMMUNICATION ON TAX DEDUCTION AT SOURCE (TDS) ON DIVIDEND
DISTRIBUTION**

Date: September 1, 2025

Ref: Folio / DP Id & Client Id No: XXXXXXXXXXXXXXXXXXXX

Name of Shareholder: XXXXXXXXXXXX

Subject: Deduction of Tax at Source on Dividend for the financial year ended March 31, 2025

Dear Member,

We are pleased to inform you that the Board of Directors of RBL Bank Limited (“Bank”) at their Meeting held on April 25, 2025, have recommended a dividend of Re. 1.00 per equity share (ordinary) having a nominal value of Rs. 10/- each (i.e. 10 %) for the financial year ended March 31, 2025. The Dividend will be paid on or before October 25, 2025, to those Members or their mandates whose name appear on the Register of Members / List of Beneficial Owners to be received from Registrar and Transfer Agent viz. MUFG Intime Private Limited (formerly known as Link Intime India Private Limited) (“RTA”) of the Bank / National Securities Depository Limited / Central Depository Services (India) Limited, as on the close of business hours on Record date i.e. Tuesday, September 9, 2025, subject to approval of the Members of the Bank at the ensuing (82nd) Annual General Meeting to be held on Friday, September 26, 2025.

As you are aware, in terms of the provisions of the Income-tax Act, 1961 (“the IT Act”), as amended by the Finance Act, 2020, dividends paid or distributed by a company on or after April 1, 2020, shall be taxable in the hands of the shareholders. The Bank shall, therefore, be required to deduct tax at source (“TDS”) at applicable rates in accordance with the provisions of the IT Act at the time of making the payment of the Dividend, if approved at the ensuing AGM.

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PART A: FOR ALL SHAREHOLDERS - UPDATION OF DETAILS, AS APPLICABLE

All Members are requested to ensure that the below details are completed and/or updated, as applicable, in their respective Demat account(s) maintained with the Depository Participant(s); or in case of shares held in physical form, with the RTA in the Register of Members, on or before **September 9, 2025** (Record date) by 5:00 p.m.

The following details in the Register of Members as maintained by RTA and Register of Beneficial Ownership maintained by the Depositories will be relied upon by the Bank, for the purpose of complying with the applicable TDS provisions:

- a. Valid and operative Permanent Account Number ("PAN").
- b. Residential status as per the IT Act i.e. Resident or Non-Resident for FY 2024-25.
- c. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund ("AIF") Category I and II, AIF Category III: Located in any International Financial Services Centre ("IFSC") of which all the units are held by non-residents other than unit held by a sponsor or manager, AIF Category III: Others, Government (Central/State Government), Foreign Portfolio Investor ("FPI")/Foreign Institutional Investor ("FII"): Foreign Company, FPI/FII: Others (being Individual, Firm, Trust, Artificial Juridical Person, etc.), Individual, Hindu Undivided Family ("HUF"), Firm, Limited Liability Partnership ("LLP"), Association of Persons ("AOP"), Body of Individuals ("BOI") or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.
- d. Email Address.
- e. Residential Address
- f. Contact number

For the purpose of TDS, the Bank will be relying on the information verified from the utility available on the Reporting Portal of the Income Tax website to verify the status (i.e., Specified Person or not) and deduct TDS accordingly.

As per Section 139AA of the IT Act, every person who has been allotted PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 206AA of the IT Act. The Bank will be using functionality of the Income-tax Department for determination of specified person for the purpose of Section 206AB of the IT Act.

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The TDS rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Bank, in accordance with the applicable provisions of the IT Act. Accordingly, the Dividend will be paid after deducting TDS as explained herein.

The Bank would be considering the category of shareholders as per Beneficiary position (Benpose) received from Bank's RTA through Depositories for applying the tax deduction rates. You are requested to ensure that your PAN, tax residential status, email, etc. is updated and your shareholding is reflected in the correct category as applicable in your Demat account(s) maintained with the Depository Participant(s) for equity shares held in demat mode; or in case of equity shares held in physical form, with the Bank / RTA, on or before (Record date) **September 9, 2025** by 5:00 p.m.

The TDS rates applicable to different categories of shareholders and the documentation required from shareholders is mentioned hereinbelow. In order to provide exemption from TDS on dividend payable to you, you are requested to submit the following forms or documents attached below, if eligible, on or before, September 9, 2025 by 5:00 p.m. You can access/download the forms by clicking the link below. Alternatively, the forms are also available on the website of the Bank at <https://www.rblbank.com/investor-relations/corporate-governance/investors-awareness>. Please note that all the fields mentioned in the Form are mandatory and the Bank may reject the forms submitted, if they are incomplete or do not fulfil the requirement of law.

Forms for Individuals:

Resident Shareholders: [Form 15H](#) / [Form 15G](#)

Non-Resident Shareholders : [Form 10F](#) */ [Self Declaration-1](#)

Forms for Non-individuals:

Resident Shareholders: [Self Declaration-2](#)

Non-Resident Shareholders: [Form 10F](#) */ [Self Declaration-1](#)

(* Form 10F in digital form is mandatory for non-resident shareholders having PAN in India or required to obtain PAN in India).

You are requested to upload the correct and completed forms as mentioned above together with documents as detailed hereinbelow, by logging on to at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html>. on or before September 9, 2025. No documents will be accepted after (Record date) **September 9, 2025** by 5:00 p.m.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

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PART B: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDERS

| Category of Shareholder | Tax Deduction Rate | Exemption Applicability / Documents required |
|---|--|---|
| Resident individuals | Nil | <ul style="list-style-type: none"> - If the total dividend to be received from the Bank during FY 2025-26 does not exceed Rs. 10,000/-; or - If duly verified Form 15G or 15H (as may be applicable) is furnished along with self attested copy of PAN. (This form can be submitted only in case the shareholder's tax on estimated total income for FY 2025-26 is Nil). <p>Form 15G/15H (can also be downloaded from link) https://www.incometaxindia.gov.in/pages/downloads/most-used-forms.aspx</p> |
| Resident shareholder having lower / nil withholding Certificate under section 197 of the IT Act | Lower/Nil rate as specified in certificate issued under section 197 of the IT Act. | Resident shareholder who has obtained a certificate from the income-tax authorities under Section 197 of the IT Act for TDS at a lower / Nil rate. Tax will be deducted at the rate specified in the said certificate. The certificate should be valid for the FY 2025-26. Documents required are as under: <ul style="list-style-type: none"> - Copy of PAN card; - Lower/ Nil withholding tax certificate obtained from the Income-tax Authorities. |
| Resident shareholder without PAN/ Invalid PAN/ Not Linked with Aadhar | 20% | Resident shareholder without PAN / invalid PAN on records of the Bank / PAN is not linked with Aadhar as per section 206AA of the IT Act. |
| Insurance Companies: | Nil | Self declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority of India (IRDAI)/ LIC/ GIC. |
| Mutual Funds | Nil | Self-declaration that it is registered with SEBI and is covered under Section 10 (23D) of the Income-tax Act, 1961 |

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| | | |
|-------------------------------------|-----|--|
| | | along with self-attested copy of PAN card and certificate of registration with SEBI. |
| Alternative Investment Fund ('AIF') | Nil | Self declaration that its income is exempt under Section 10 (23FBA) of the Income-tax Act, 1961 and they are registered with SEBI as Category I or Category II AIF alongwith self-attested copy of the PAN card and certificate of AIF registration with SEBI. |
| | | |
| New Pension System (NPS) Trust | Nil | Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 10(44) of the Income Tax Act, 1961 and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card. |
| Other Non-Individual shareholders: | Nil | Self attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card. |

[Click here](#) to download Declaration regarding Category and Beneficial Ownership of shares.

For Non-resident Shareholders:

| Category of Shareholder | Tax Deduction Rate | Exemption Applicability/ Documents required |
|---|---|--|
| Non-resident shareholders (including Foreign Institutional Investors and Foreign Portfolio Investors) | 20% OR Double Taxation Avoidance Agreement ('Tax Treaty') rate (plus applicable surcharge and cess), whichever is lower | <p>Taxes are required to be withheld in accordance with the provisions of Section 195 and 196 D of the Income-tax Act, 1961 at the applicable rates in force. As per the relevant provisions of the Income-tax Act, 1961, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of Dividend payable to them. However, as per Section 90 read with Section 195 of the Income-tax Act, 1961, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if they are more beneficial to them.</p> <p>Non-resident shareholders may opt for tax rate under the Tax Treaty. The Tax Treaty rate shall be applied for tax deduction at source on submission of following documents to the Bank:</p> |

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| Category of Shareholder | Tax Deduction Rate | Exemption Applicability/ Documents required |
|-------------------------|--------------------|---|
| | | <ul style="list-style-type: none"> - Self-attested Copy of the PAN Card if any allotted by the Indian Income Tax authorities; - Self-attested copy of Tax Residency Certificate obtained from the Tax authorities of the country of which the shareholder is resident for the FY 2025-26; - Form 10F filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022, valid for the FY 2025-26 generated Form 10F; - Self-declaration by the non-resident shareholder having no Permanent Establishment / fixed base in India in accordance with applicable Tax Treaty. Declaration of no Permanent Establishment will be mandatorily required, failing which tax would be deducted at a higher rate in accordance with the Act. - Self- declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirements for FY 2025-26. <p>Click here to download Declaration regarding Tax Residency and Beneficial Ownership of shares.</p> <ul style="list-style-type: none"> - In case of Foreign Portfolio Investors ('FPI') / Foreign Institutional Investors ('FII'), in addition to the above details, copy of SEBI Registration certificate will also be required. - In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). <p>Please note that the Bank is not obligated to apply the beneficial DTAA rates at the time of tax deduction /</p> |

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| Category of Shareholder | Tax Deduction Rate | Exemption Applicability/ Documents required |
|---|----------------------------|--|
| | | withholding on dividend amounts. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Bank, of the documents submitted by the Non-Resident shareholder. |
| Other Non-Resident Shareholders having order under Section 195(3)/197 of the IT Act (Resident as well as Non-Resident Shareholders) | Rate provided in the Order | In the case where the Shareholders provide a certificate under Section 195 or Section 197 of the Act for lower / Nil withholding of taxes, the rate specified in the said certificate shall be considered based on submission of self-attested copy of the same. |

General Notes:

- All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
- Valid PAN will be mandatorily required. Where the PAN is either not available or is invalid or is inoperative, tax shall be deducted at the rate prescribed as per Section 206AA of the IT Act or 20%, whichever is higher.
- Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
- The Bank will arrange to email a soft copy of TDS certificate to you at your registered email ID, post completion of all dividend related activities. Shareholders will also be able to see the credit of TDS in Form 26AS/AIS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in>.
- The aforementioned documents duly completed and signed are required to be uploaded at <https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html> **on or before September 9, 2025 by 5:00 p.m.** to enable the Bank to determine the appropriate TDS / withholding tax rate applicable.

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Kindly note that no communication/documents on the tax determination / deduction shall be considered post 5.00 p.m. (IST) of September 9, 2025. It is advisable to upload the documents at the earliest to enable the Bank to collate the documents to determine the appropriate TDS rates.

THE AFOREMENTIONED DETAILS/DOCUMENTS SUBMITTED THROUGH ABOVE LINK SHALL ONLY BE CONSIDERED. E-MAIL COMMUNICATION IN THIS REGARD SHALL NOT BE CONSIDERED.

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