

Date: 17/12/2025



To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051

**Scrip ID/ Symbol /Code /ISIN** : RNB DENIMS / 538119/ INE012Q01021  
**Subject** : Submission of Revised Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2025.

**Reference** : Query received from BSE vide email dated 16<sup>th</sup> December, 2025 regarding Financial Results filed for the quarter and half year ended on 30<sup>th</sup> September, 2025.

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the query received from BSE Limited in connection with the financial results of the Company for the quarter and half year ended **30th September, 2025**, we hereby submit the **revised financial results** for the said period.

The revision has been carried out to address and clarify the discrepancy as mentioned below, raised by the BSE Limited:

*"Discrepancy: 1. Consolidated Results - Limited Review Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019). Submit Limited Review Report as per the prescribed format. (Point No.4 not given) for Quarter Ended - September 2025"*

The key change made in the revised financial results is summarized below:

*"An Annexure I containing the names of the subsidiaries has now been attached below the Limited Review Report of the unaudited consolidated financial results, in accordance with the observations of the Exchange."*

There is **no change in the financial figures, results, or conclusions** of the Limited Review Report as originally submitted. Thus, there is no other material change in the financial position of the Company.

Kindly take the above information on record and oblige.

Thanking you  
Yours Faithfully,

**For R & B Denims Limited**

**Amit Dalmia**  
**Chairman and Managing Director**  
**DIN: 00034642**

Place: Surat  
Encl: a/a

**R & B Denims Ltd**  
Regd. Office: BlockNo.467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat India.  
Tel+91 9601281648 Website: www.rnbdenims.com  
Email: -info@rnbdenims.com CIN: L17120GJ2010PLC062949

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of R & B Denims Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of R & B Denims Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing

# R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: [rpr@rprandco.com](mailto:rpr@rprandco.com), Ph: 0261-3591630

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Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to Note 2 to the Statement regarding the Standalone figures for the quarter ended 30 September 2025, which are the balancing figures between the unaudited figures in respect of the year-to-date figures for the period then ended and the published unaudited figures up to quarter ended 30 June 2025, on which we had carried out a limited review.

For **RPR & Co.**  
Chartered Accountants  
FRN: 131964W

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**Raunaq Kankaria**  
Partner  
M. No.: 138361

Place: Surat

Date: 14/11/2025

**UDIN: 25138361BMGBWG3567**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs. in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations:</b>						
	(a) Sale of Products & Services	5,953.13	7,062.87	5,474.10	13,016.00	10,098.70	23,301.18
	(b) Other Operating Revenues	61.41	74.14	7.87	135.55	35.97	312.58
	<b>Total Revenue from Operations</b>	<b>6,014.54</b>	<b>7,137.01</b>	<b>5,481.97</b>	<b>13,151.55</b>	<b>10,134.66</b>	<b>23,613.76</b>
<b>2</b>	<b>Other Income</b>	<b>362.21</b>	<b>288.34</b>	<b>159.32</b>	<b>650.55</b>	<b>473.08</b>	<b>1,183.42</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>6,376.75</b>	<b>7,425.35</b>	<b>5,641.28</b>	<b>13,802.10</b>	<b>10,607.74</b>	<b>24,797.18</b>
<b>4</b>	<b>Expenses:</b>						
	(a) Cost of Material Consumed	3,574.70	5,461.46	4,722.29	9,036.16	9,424.89	20,290.23
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	826.79	261.18	(409.19)	1,087.97	(1,598.45)	(1,644.50)
	(d) Employee Benefit Expenses	352.66	331.90	302.16	684.56	617.24	1,303.32
	(e) Finance Costs	72.87	78.93	75.68	151.80	151.87	325.16
	(f) Depreciation / Amortization Expense	149.71	147.57	174.30	297.28	357.60	703.30
	(g) Other Expenses	757.35	336.16	210.39	1,093.51	476.76	1,081.54
	<b>Total Expenses</b>	<b>5,734.08</b>	<b>6,617.20</b>	<b>5,075.63</b>	<b>12,351.28</b>	<b>9,429.91</b>	<b>22,059.05</b>
<b>5</b>	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>642.66</b>	<b>808.15</b>	<b>565.66</b>	<b>1,450.81</b>	<b>1,177.83</b>	<b>2,738.13</b>
<b>6</b>	<b>Exceptional items and prior period items</b>	<b>-</b>	<b>-</b>	<b>0.13</b>	<b>-</b>	<b>1.55</b>	<b>1.55</b>
<b>7</b>	<b>Profit before Tax (5-6)</b>	<b>642.66</b>	<b>808.15</b>	<b>565.79</b>	<b>1,450.81</b>	<b>1,179.38</b>	<b>2,739.68</b>
<b>8</b>	<b>Tax Expense:</b>						
	(a) Current Tax	(181.06)	(175.09)	(151.04)	(356.15)	(305.77)	(692.66)
	(b) Deferred Tax	(1.27)	(22.58)	4.15	(23.85)	(0.17)	45.20
	(c) Earlier Year Tax	-	-	-	-	-	(0.38)
<b>9</b>	<b>Profit/ (Loss) for the period from Continuing Operations (7-8)</b>	<b>460.33</b>	<b>610.48</b>	<b>418.90</b>	<b>1,070.81</b>	<b>873.45</b>	<b>2,091.84</b>
<b>10</b>	<b>Profit/Loss from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Tax Expense of Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Profit for the period (9+12)</b>	<b>460.33</b>	<b>610.48</b>	<b>418.90</b>	<b>1,070.81</b>	<b>873.45</b>	<b>2,091.84</b>
<b>14</b>	<b>Other Comprehensive Income:</b>						
	(a) Items that will not be reclassified to profit and loss	(3.78)	0.99	(8.87)	(2.79)	(7.60)	5.85
	(b) Income Tax relating to items that will not be reclassified to profit and loss	0.95	(0.25)	1.60	0.70	1.91	(1.47)
	(c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(d) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
<b>15</b>	<b>Total comprehensive income for the year</b>	<b>457.50</b>	<b>611.22</b>	<b>411.62</b>	<b>1,068.72</b>	<b>867.76</b>	<b>2,096.22</b>
<b>16</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 2/-)</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>
<b>17</b>	<b>Other Equity</b>						<b>16,497.14</b>
<b>18</b>	<b>Earnings Per Share:</b>						
	(a) Basic (period ended not annualised)	0.51	0.68	0.46	1.19	0.96	2.33
	(b) Diluted (period ended not annualised)	0.51	0.68	0.46	1.19	0.96	2.33
<b>19</b>	<b>Ratio Analysis:</b>						
	(a) Debt-Equity Ratio	0.22	0.16	0.16	0.22	0.16	0.26
	(b) Debt Service Coverage Ratio	3.38	3.34	0.76	3.36	1.57	2.63
	(c) Interest Service Coverage Ratio	11.95	13.28	10.88	12.60	11.22	12.14

**For R & B DENIMS LIMITED**

Dalmia  
Amit

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**AMIT DALMIA**  
(Chairman & Managing Director)  
DIN: 00034642

Date: 14/11/2025  
Place: Surat

**R & B Denims Limited**

Regd. Office: Block No. 467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat, India.

Tel.: +91 9601281648 | Website: www.rnbdenims.com | Email:- info@rnbdenims.com | CIN: L17120GJ2010PLC062949

**Notes:**

- 1) The above standalone financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. They have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review conclusion.
- 2) The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited figures of half year ended then and the unaudited published figures up to quarter ended 30 June, 2025.
- 3) The figures of the present period have been regrouped wherever deemed necessary.
- 4) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

- 5) During the current year, the Company has ceased reporting the Solar and Wind Energy activities as a separate reportable segment under Ind AS 108, 'Operating Segments', as these activities were solely undertaken to support the core textile business by reducing its power costs. As the Solar and Wind operations are no longer managed or reviewed separately by the Chief Operating Decision Maker, the criteria for segment reporting under Ind AS 108 are no longer met, and as such, they are no longer classified as reportable segments. Correspondingly, no separate segment revenue, results, assets or liabilities for Solar and Wind Energy are presented from this quarter onwards.

**For R & B DENIMS LIMITED**

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**AMIT DALMIA**

(Chairman & Managing Director)

DIN: 00034642

Date: 14/11/2025

Place: Surat

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

SR. NO.	PARTICULARS	As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
<b>I.</b>	<b>Assets</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	3,618.42	3,829.13
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	8,727.25	8,401.16
	(ii) Loans	4,493.78	-
	(iii) Other Financial Assets	119.87	-
	(f) Deferred Tax Assets (net)	-	-
	(g) Other Non-Current Assets	15.28	75.14
	<b>Total Non-Current Assets</b>	<b>16,974.59</b>	<b>12,305.43</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	3,315.57	3,105.91
	(b) Financial Assets		
	(i) Investments	682.67	-
	(ii) Trade Receivables	3,736.61	3,922.71
	(iii) Cash and Cash Equivalents	8.81	12.26
	(iv) Bank Balances other than (iii) above	8.34	669.07
	(v) Loans	6.77	4,132.41
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	996.13	790.98
	<b>Total Current Assets</b>	<b>8,754.89</b>	<b>12,633.34</b>
	<b>Total Assets</b>	<b>25,729.49</b>	<b>24,938.76</b>
<b>II.</b>	<b>Equity and Liabilities</b>		
<b>(1)</b>	<b>Equity</b>		
	(a) Share Capital	1,799.47	1,799.47
	(b) Other Equity	17,565.87	16,497.14
	<b>Total Equity</b>	<b>19,365.33</b>	<b>18,296.61</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	418.96	698.49
	(ii) Lease Liabilities	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	37.67	27.68
	(c) Deferred Tax Liabilities (Net)	199.86	176.71
	(d) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>656.50</b>	<b>902.89</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,822.45	4,060.70
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables		
	(A) total outstanding dues of micro and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro and small enterprises.	1,230.63	1,299.19
	(iv) Other Financial Liabilities	5.74	16.07
	(b) Other Current Liabilities	495.32	168.96
	(c) Provisions	64.12	65.35
	(d) Current Tax Liabilities (Net)	89.40	128.99
	<b>Total Current Liabilities</b>	<b>5,707.66</b>	<b>5,739.27</b>
	<b>Total Liabilities</b>	<b>6,364.15</b>	<b>6,642.15</b>
	<b>Total Equity and Liabilities</b>	<b>25,729.49</b>	<b>24,938.76</b>

For R & B DENIMS LIMITED

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**AMIT DALMIA**  
(Chairman & Managing Director)  
DIN: 00034642

Date: 14/11/2025  
Place: Surat

Disclosure of statement of Standalone Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2025.

(Rs. in Lakhs)

SR. NO.	PARTICULARS	30/09/2025 Unaudited	30/09/2024 Unaudited
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before Tax & Extraordinary Items	1,450.81	1,179.38
	<b>Adjustments for:</b>		
	Interest Income	(573.29)	-
	Capital Gain on sale of Investments	(56.66)	-
	Unrealised (Gain) / Loss on Investments	(5.89)	-
	Gain on sale of Assets	(0.07)	-
	Interest Subsidy	(109.83)	-
	Dividend Income	(2.30)	-
	Share of profits from partnership firm	(55.74)	-
	Finance Costs	151.80	151.87
	Depreciation and Amortisation Expenses	297.28	357.44
	<b>Operating Profit before working capital changes</b>	<b>1,096.12</b>	<b>1,688.68</b>
	<b>Adjustments for:</b>		
	(Increase)/Decrease in Trade Receivables	186.11	1,292.29
	(Increase)/Decrease in Inventories	(209.66)	(1,589.97)
	(Increase)/Decrease in Other Assets	-	667.85
	(Increase)/Decrease in Other Current Assets	(318.28)	-
	Increase/(Decrease) in Trade Payables	147.73	(1,217.05)
	Increase/(Decrease) in Other Financial Liabilities	(10.33)	-
	Increase/(Decrease) in Provisions	10.25	(289.95)
	Increase/(Decrease) in Tax Provisions	112.41	-
	Increase/(Decrease) in Other Liabilities	-	(125.76)
	Increase/(Decrease) in Other Current Liabilities	106.50	-
	<b>Cash Flow from / (used in) Operations</b>	<b>1,120.85</b>	<b>426.10</b>
	Income Taxes paid (including TDS Receivable)	(395.75)	(311.29)
	<b>Net Cash Flow from / (used in) Operating Activities (A)</b>	<b>725.10</b>	<b>114.80</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant & Equipment	(86.79)	47.42
	Sale of Property, Plant & Equipment	0.29	-
	Investment in shares & securities	(1,205.23)	-
	Sale of shares & securities	194.43	313.43
	Net withdrawals from partnership firms	64.59	-
	(Increase) / Decrease in Loans and Advances	(368.14)	125.82
	(Increase) / Decrease in Fixed Deposits	607.36	-
	(Increase) / Decrease in Capital Advances	(6.63)	-
	Dividend Income	2.30	-
	Share of profits from partnership firm	55.74	-
	Interest Income	573.29	-
	<b>Net Cash used in Investing Activities (B)</b>	<b>(168.80)</b>	<b>486.66</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Net Increase/(Decrease) in Working Capital Borrowings	(197.24)	(487.84)
	Net Increase/(Decrease) in Term Borrowings	(326.64)	-
	Net Increase/(Decrease) in Other Borrowings	6.11	-
	Interest Subsidy	109.83	-
	Finance Costs	(151.80)	(151.87)
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(559.75)</b>	<b>(639.70)</b>
	<b>Net Increase / ( Decrease ) in Cash and Cash Equivalents</b>	<b>(3.45)</b>	<b>(38.24)</b>
	Cash and Cash Equivalents at the beginning of the period	12.26	212.53
	<b>Cash and Cash equivalents at the end of the period</b>	<b>8.81</b>	<b>174.29</b>
	<b>Cash and Cash Equivalents comprises of:</b>		
	Cash on Hand	8.40	4.63
	Balance in Current Account	0.41	169.67
	<b>Cash and Cash equivalents in Cash Flow Statement</b>	<b>8.81</b>	<b>174.29</b>

For R & B DENIMS LIMITED

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AMIT DALMIA

(Chairman & Managing Director)

DIN: 00034642

Date: 14/11/2025

Place: Surat

R & B Denims Limited

Regd. Office: Block No. 467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat, India.

Tel.: +91 9601281648 | Website: www.rmbdenims.com | Email: info@rmbdenims.com | CIN: L17120GJ2010PLC062949

**Notes:**

- (1) The above statement of cash flow from operating activities has been prepared under the 'Indirect method' as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.
- (2) As there are no non-cash movements in borrowings made by the Company, the statement of Net Debt movement as required by Ind AS 7 - Statement of Cash Flows is not applicable.



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of R&B Denims Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of R&B Denims Limited ('the Holding Company') and its subsidiaries including partnership firms (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure I for list of subsidiaries and partnership firms) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 1 subsidiary included in the Statement, whose financial information (prior to consolidation adjustments) reflects total assets of Rs. 2,063.40 lakhs as at 30 September 2025, and total revenues of Rs. 874.59 lakhs and Rs. 1,682.05 lakhs, total net profit after tax of Rs. 54.21 lakhs and Rs. 130.98 lakhs and total comprehensive income of Rs. 54.38 lakhs and Rs. 132.31 lakhs, for the quarter and year-to-date ended on 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. Attention is drawn to Note 2 to the Statement regarding the Consolidated figures for the quarter ended 30 September 2025, which are the balancing figures between the unaudited figures in respect of the half year then ended and the published unaudited figures up to quarter ended 30 June 2025, on which we had carried out a limited review.

For **RPR & Co.**  
Chartered Accountants  
FRN: 131964W  
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**KANKARIA**  
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**Raunaq Kankaria**  
Partner  
M. No.: 138361

Place: Surat

Date: 17/12/2025

**UDIN: 25138361BMGBWL6602**

# **R P R & Co.**

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat - 395002

Email: [rpr@rprandco.com](mailto:rpr@rprandco.com), Ph: 0261-3591630

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## **ANNEXURE I:**

### **List of Subsidiaries**

1. RB Industries, a Partnership Firm
2. Ricon Industries, a Partnership Firm
3. Ricon Textile Limited, a Company.

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs. in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations:</b>						
	(a) Sale of Products & Services	10,926.88	10,187.18	9,326.61	21,114.06	17,137.62	36,365.69
	(b) Other Operating Revenues	335.82	74.14	7.87	409.96	35.97	312.58
	<b>Total Revenue from Operations</b>	<b>11,262.70</b>	<b>10,261.32</b>	<b>9,334.48</b>	<b>21,524.02</b>	<b>17,173.59</b>	<b>36,678.27</b>
<b>2</b>	<b>Other Income</b>	<b>292.96</b>	<b>594.18</b>	<b>131.19</b>	<b>887.14</b>	<b>317.35</b>	<b>1,609.73</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>11,555.66</b>	<b>10,855.50</b>	<b>9,465.66</b>	<b>22,411.16</b>	<b>17,490.93</b>	<b>38,288.00</b>
<b>4</b>	<b>Expenses:</b>						
	(a) Cost of Material Consumed	7,337.96	7,108.85	7,128.66	14,446.81	14,154.77	27,088.24
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	564.79	616.00	(541.43)	1,180.79	(1,904.53)	(1,955.04)
	(d) Employee Benefit Expenses	682.34	673.10	620.46	1,355.44	1,249.28	2,605.10
	(e) Finance Costs	184.75	206.06	182.07	390.81	357.74	748.77
	(f) Depreciation / Amortization Expense	374.82	378.29	407.73	753.11	825.35	1,646.17
	(g) Other Expenses	1,478.98	735.32	1,029.87	2,214.30	1,527.49	4,450.36
	<b>Total Expenses</b>	<b>10,623.64</b>	<b>9,717.62</b>	<b>8,827.36</b>	<b>20,341.26</b>	<b>16,210.11</b>	<b>34,583.60</b>
<b>5</b>	<b>Profit Before Exceptional Items and Tax (3-4)</b>	<b>932.03</b>	<b>1,137.88</b>	<b>638.30</b>	<b>2,069.91</b>	<b>1,280.82</b>	<b>3,704.40</b>
<b>6</b>	<b>Exceptional items and prior period items</b>	<b>-</b>	<b>-</b>	<b>0.13</b>	<b>-</b>	<b>16.87</b>	<b>16.87</b>
<b>7</b>	<b>Profit before Tax (5-6)</b>	<b>932.03</b>	<b>1,137.88</b>	<b>638.43</b>	<b>2,069.91</b>	<b>1,297.69</b>	<b>3,721.27</b>
<b>8</b>	<b>Tax Expense:</b>						
	(a) Current Tax	(263.30)	(227.56)	(187.68)	(490.86)	(363.24)	(1,008.97)
	(b) Deferred Tax	44.32	(87.82)	25.57	(43.50)	42.18	36.69
	(c) Earlier Year Tax	-	-	(12.50)	-	-	(1.59)
<b>9</b>	<b>Profit/ (Loss) for the period from Continuing Operations (7-8)</b>	<b>713.04</b>	<b>822.50</b>	<b>463.82</b>	<b>1,535.54</b>	<b>976.63</b>	<b>2,747.40</b>
<b>10</b>	<b>Profit/Loss from Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Tax Expense of Discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operations (after Tax) (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Profit for the period (9+12)</b>	<b>713.04</b>	<b>822.50</b>	<b>463.82</b>	<b>1,535.54</b>	<b>976.63</b>	<b>2,747.40</b>
<b>14</b>	<b>Other Comprehensive Income:</b>						
	(a) Items that will not be reclassified to profit and loss	(0.79)	3.22	73.45	2.43	122.76	13.36
	(b) Income Tax relating to items that will not be reclassified to profit and loss	(0.05)	(0.61)	(29.20)	(0.66)	(46.31)	(4.10)
	(c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(d) Income Tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
<b>15</b>	<b>Total comprehensive income for the year</b>	<b>712.21</b>	<b>825.11</b>	<b>508.07</b>	<b>1,537.32</b>	<b>1,053.09</b>	<b>2,756.66</b>
	(a) Attributable to Shareholders of Company	554.61	670.02	393.14	1,224.63	869.71	2,228.31
	(b) Attributable to Non-Controlling Interest	157.59	155.10	114.93	312.69	183.38	528.35
<b>16</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 2/-)</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>	<b>1,799.47</b>
<b>17</b>	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,497.14</b>
<b>18</b>	<b>Earnings Per Share:</b>						
	(a) Basic (period ended not annualised)	0.79	0.74	0.28	1.71	0.59	2.47
	(b) Diluted (period ended not annualised)	0.79	0.74	0.28	1.71	0.59	2.47
<b>19</b>	<b>Ratio Analysis:</b>						
	(a) Debt-Equity Ratio	0.40	0.40	0.35	0.40	0.35	0.47
	(b) Debt Service Coverage Ratio	3.04	1.83	0.63	2.24	1.12	1.57
	(c) Interest Service Coverage Ratio	8.27	8.41	6.78	8.34	6.92	8.32

For R & B DENIMS LIMITED

Date: 14/11/2025

Place: Surat

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**AMIT DALMIA**

(Chairman & Managing Director) DIN:  
00034642

R & B Denims Limited

Regd. Office: Block No. 467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat, India.

Tel.: +91 9601281648 | Website: www.rnbdenims.com | Email:- info@rnbdenims.com | CIN: L17120GJ2010PLC062949

**Notes:**

- 1) The above consolidated financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. They have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2025. These results have been subjected to limited review by statutory auditors who have expressed an unmodified review conclusion.
- 2) The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited figures of half year ended then and the unaudited published figures up to quarter ended 30 June, 2025.
- 3) The figures of the present period have been regrouped wherever deemed necessary.
- 4) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of quarter	NIL

- 5) During the current year, the Company has ceased reporting the Solar and Wind Energy activities as a separate reportable segment under Ind AS 108, 'Operating Segments', as these activities were solely undertaken to support the core textile business by reducing its power costs. As the Solar and Wind operations are no longer managed or reviewed separately by the Chief Operating Decision Maker, the criteria for segment reporting under Ind AS 108 are no longer met, and as such, they are no longer classified as reportable segments. Correspondingly, no separate segment revenue, results, assets or liabilities for Solar and Wind Energy are presented from this quarter onwards.

**For R & B DENIMS LIMITED**

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**AMIT DALMIA**

(Chairman & Managing Director)

DIN: 00034642

Date: 14/11/2025

Place: Surat

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

SR. NO.	PARTICULARS	As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
<b>I.</b>	<b>Assets</b>		
<b>(1)</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	9,023.24	8,314.56
	(b) Capital Work-in-Progress	403.09	528.86
	(c) Goodwill	-	-
	(d) Other Intangible Assets	0.11	0.13
	(e) Financial Assets		
	(i) Investments	935.12	1,463.75
	(ii) Loans	4,530.27	-
	(iii) Other Financial Assets	347.85	-
	(f) Deferred Tax Assets (net)	6.28	(0.60)
	(g) Other Non-Current Assets	407.46	468.47
	<b>Total Non-Current Assets</b>	<b>15,653.42</b>	<b>10,775.17</b>
<b>(2)</b>	<b>Current Assets</b>		
	(a) Inventories	6,900.87	6,807.46
	(b) Financial Assets		
	(i) Investments	1,011.85	-
	(ii) Trade Receivables	6,593.80	6,314.17
	(iii) Cash and Cash Equivalents	200.38	1,166.18
	(iv) Bank Balances other than (iii) above	206.51	4,835.53
	(v) Loans	9.82	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	2,231.95	1,868.51
	<b>Total Current Assets</b>	<b>17,155.17</b>	<b>20,991.85</b>
	<b>Total Assets</b>	<b>32,808.60</b>	<b>31,767.03</b>
<b>II.</b>	<b>Equity and Liabilities</b>		
<b>(1)</b>	<b>Equity</b>		
	(a) Share Capital	1,799.47	1,799.47
	(b) Other Equity	17,674.24	16,497.14
	(c) Non Controlling Interest	2,044.28	1,734.52
	<b>Total Equity</b>	<b>21,517.99</b>	<b>20,031.13</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,585.94	1,666.68
	(ii) Lease Liabilities	201.70	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	56.59	45.99
	(c) Deferred Tax Liabilities (Net)	222.57	181.78
	(d) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>2,066.79</b>	<b>1,894.45</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	6,918.49	7,756.70
	(ii) Lease Liabilities	15.01	-
	(iii) Trade Payables	-	-
	(A) total outstanding dues of micro and small enterprises; and	36.90	-
	(B) total outstanding dues of creditors other than micro and small enterprises.	656.03	1,419.35
	(iv) Other Financial Liabilities	21.78	18.68
	(b) Other Current Liabilities	1,364.70	360.20
	(c) Provisions	104.66	111.69
	(d) Current Tax Liabilities (Net)	106.25	174.83
	<b>Total Current Liabilities</b>	<b>9,223.82</b>	<b>9,841.45</b>
	<b>Total Liabilities</b>	<b>11,290.61</b>	<b>11,735.90</b>
	<b>Total Equity and Liabilities</b>	<b>32,808.60</b>	<b>31,767.03</b>

Date: 14/11/2025  
Place: Surat

For R & B DENIMS LIMITED

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AMIT DALMIA  
(Chairman & Managing Director)  
DIN: 00034642

R & B Denims Limited

Regd. Office: Block No. 467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat, India.

Tel.: +91 9601281648 | Website: www.rnbdenims.com | Email:- info@rnbdenims.com | CIN: L17120GJ2010PLC062949

Disclosure of statement of Consolidated Cash Flows as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September, 2025.

(Rs. in Lakhs)			
SR. NO.	PARTICULARS	30/09/2025 Unaudited	30/09/2024 Unaudited
A	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before Tax & Extraordinary Items	2,069.91	1,297.69
	<b>Adjustments for:</b>		
	Interest Income	(254.77)	-
	Capital Gain on sale of Investments	(135.56)	-
	Unrealised (Gain) / Loss on Investments	(180.64)	-
	Gain on sale of Assets	(0.07)	41.66
	Interest Subsidy	(131.35)	-
	Dividend Income	(8.64)	-
	Finance Costs	390.81	357.74
	Depreciation and Amortisation Expenses	753.11	825.35
	<b>Operating Profit before working capital changes</b>	<b>2,502.80</b>	<b>2,522.45</b>
	<b>Adjustments for:</b>		
	(Increase)/Decrease in Trade Receivables	(279.63)	957.18
	(Increase)/Decrease in Inventories	(93.41)	(939.74)
	(Increase)/Decrease in Other Assets	(798.66)	22.59
	(Increase)/Decrease in Other Current Assets	(363.43)	(326.50)
	Increase/(Decrease) in Trade Payables	(726.42)	163.91
	Increase/(Decrease) in Other Financial Liabilities	3.10	(1,607.17)
	Increase/(Decrease) in Provisions	6.00	-
	Increase/(Decrease) in Tax Provisions	172.00	-
	Increase/(Decrease) in Other Liabilities	-	(621.54)
	Increase/(Decrease) in Other Current Liabilities	1,004.50	(57.97)
	<b>Cash Flow from / (used in) Operations</b>	<b>1,426.86</b>	<b>113.19</b>
	Income Taxes paid (including TDS Receivable)	(558.73)	(455.70)
	<b>Net Cash Flow from / (used in) Operating Activities (A)</b>	<b>868.12</b>	<b>(342.52)</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant & Equipment & Capital work in progress	(343.12)	-
	Sale of Property, Plant & Equipment	0.29	865.37
	Investment in shares & securities	(1,330.40)	-
	Sale of shares & securities	1,008.30	(555.00)
	(Increase) / Decrease in Loans and Advances	(4,540.09)	(352.94)
	(Increase) / Decrease in Fixed Deposits	5,079.82	-
	(Increase) / Decrease in Capital Advances	(72.43)	(525.68)
	Dividend Income	8.64	-
	Share of profits from partnership firm	-	(406.82)
	Interest Income	254.77	-
	<b>Net Cash used in Investing Activities (B)</b>	<b>65.78</b>	<b>(975.07)</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Net Increase/(Decrease) in Working Capital Borrowings	(1,009.07)	-
	Net Increase/(Decrease) in Term Borrowings	(771.36)	1,608.64
	Net Increase/(Decrease) in Other Borrowings	(386.27)	-
	Net Increase/(Decrease) in Non-Controlling Interest	309.76	-
	Interest Subsidy	131.35	-
	Net Increase/(Decrease) in Lease Liability	216.70	-
	Finance Costs	(390.81)	(357.74)
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(1,899.71)</b>	<b>1,250.90</b>
	<b>Net Increase / ( Decrease ) in Cash and Cash Equivalents</b>	<b>(965.80)</b>	<b>(66.69)</b>
	Cash and Cash Equivalents at the beginning of the period	1,166.18	404.18
	<b>Cash and Cash equivalents at the end of the period</b>	<b>200.38</b>	<b>337.49</b>
	<b>Cash and Cash Equivalents comprises of:</b>		
	Cash on Hand	23.17	7.71
	Balance in Current Account	177.21	329.78
	<b>Cash and Cash equivalents in Cash Flow Statement</b>	<b>200.38</b>	<b>337.49</b>

Date: 14/11/2025

Place: Surat

For R & B DENIMS LIMITED

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AMIT DALMIA

(Chairman & Managing Director) DIN:  
00034642

R & B Denims Limited

Regd. Office: Block No. 467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat, India.

Tel.: +91 9601281648 | Website: www.rnbdenims.com | Email:- info@rnbdenims.com | CIN: L17120GJ2010PLC062949

**Notes:**

- (1) The above statement of cash flow from operating activities has been prepared under the 'Indirect method' as set out in Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows.
- (2) As there are no non-cash movements in borrowings made by the Company, the statement of Net Debt movement as required by Ind AS 7 - Statement of Cash Flows is not applicable.