

Date: May 20, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543248	<b>National Stock Exchange of India Limited</b> 5th Floor, Exchange Plaza Bandra (East) Mumbai – 400 051 Scrip Code: RBA
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Subj: **Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).**

Dear Madam / Sir,

We refer to our intimation dated January 20, 2026, *inter alia* with respect to:

- (1) Execution of a securities subscription agreement dated January 20, 2026 (“SSA”) amongst Restaurant Brands Asia Limited (“Company”), Lenexis Foodworks Private Limited (“Acquirer 1”) Aayush Agrawal Trust (“Acquirer 2”), Inspira Foodworks Private Limited (formerly Inspira Realty 1 Private Limited) (“Acquirer 3”) and Mr. Aayush Madhusudan Agrawal (“Acquirer 4”) (collectively, the “Acquirers”) for setting out the terms and conditions of the proposed issuance of:
  - a) 12,85,71,128 (twelve crores eighty-five lakhs seventy-one thousand one hundred and twenty eight) fully paid up equity shares of the Company each having a face value of INR 10 (Indian Rupees Ten) (“Equity Share”) at a price of INR 70 (Indian Rupees Seventy) per Equity Share aggregating to INR 8,99,99,78,960 (Indian Rupees Eight Hundred and Ninety-Nine Crores Ninety-Nine Lakhs Seventy-Eight Thousand Nine Hundred and Sixty) to Acquirer 1 (“Subscription Shares 1”);
  - b) 100 (one hundred) Equity Shares at a price of INR 70 (Indian Rupees Seventy) per Equity Share aggregating to INR 7,000 (Indian Rupees Seven Thousand) to Acquirer 2 (“Subscription Shares 2”);
  - c) 100 (one hundred) Equity Shares at a price of INR 70 (Indian Rupees Seventy) per Equity Share aggregating to INR 7,000 (Indian Rupees Seven Thousand) to Acquirer 3 (“Subscription Shares 3”);
  - d) 100 (one hundred) Equity Shares at a price of INR 70 (Indian Rupees Seventy) per Equity Share aggregating to INR 7,000 (Indian Rupees Seven Thousand) to Acquirer 4 (“Subscription Shares 4” and together with Subscription Shares 1, Subscription Shares 2, Subscription Shares 3, the “Subscription Shares”); and
  - e) 8,57,14,285 (eight crores fifty-seven lakhs fourteen thousand two hundred and eighty-five) warrants, each carrying a right to subscribe to 1 (one) Equity Share, at a price of INR 70 (Indian Rupees Seventy) per warrant aggregating to INR 5,99,99,99,950 (Indian Rupees

**restaurant brands asia limited**

(Formerly known as Burger King India Limited)

Registered office: 2<sup>nd</sup> Floor, ABR Emerald, Plot No. D-8., Street No. 16, MIDC, Andheri (East), Mumbai – 400 093  
CIN : L55204MH2013FLC249986 | info@burgerking.in | Tel : 022-7193 3000 | Website : www.burgerking.in

Five Hundred and Ninety-Nine Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Fifty), which may be exercised and converted in one or more tranches within 18 (eighteen) months from the date of allotment of the warrants to Acquirer 1 (“**Subscription Warrants**”);

(collectively, the “**Preferential Issue**”).

- (2) Execution of a share purchase agreement dated January 20, 2026 (“**SPA**”) amongst QSR Asia Pte. Ltd. (“**Seller 1**”), F&B Asia Ventures (Singapore) Pte. Ltd. (“**Seller 2**”) (collectively, the “**Sellers**”), the Acquirers and Inspira Agro Trading LLC (“**IATL**”) pursuant to which the Seller 1 proposes to sell 6,56,23,090 (six crores fifty six lakhs twenty three thousand and ninety) Equity Shares, representing 11.26% (eleven decimal point two six per cent) of the total paid up equity share capital of the Company as on the date of execution of the SPA, along with 1 (one) Equity Share held by Seller 2 as a nominee on behalf of Seller 1 (“**Sale Share**”) to the Acquirers and IATL, collectively, at a price of INR 70 (Indian Rupees Seventy) per Sale Share.
- (3) As intimated, upon closing in accordance with the SPA, the Acquirers and IATL will acquire control over the Company and will become the ‘promoters’ of the Company and the Sellers shall cease to be classified as the promoter and member of promoter group of the Company in accordance with the terms of the SPA, SSA and Regulation 31A of the Listing Regulations.

The aforementioned transactions including the Preferential Issue are collectively referred to as the “**Underlying Transaction**”.

- (4) Pursuant to the Proposed Transaction, the Acquirers and IATL have made an open offer to the shareholders of the Company in terms of Regulation 3(1) and Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Open Offer**” and together with the Underlying Transaction, referred to as “**Proposed Transaction**”). In connection with such Open Offer, a public announcement dated January 20, 2026 has been made, a detailed public statement has been published on January 28, 2026 in prescribed newspapers, and a draft letter of offer (“**DLOF**”) has been filed with Securities and Exchange Board of India (“**SEBI**”) on February 04, 2026. SEBI has issued its final observations on the DLOF *vide* its letter dated April 30, 2026. On May 11, 2026, SEBI has granted an extension of timelines prescribed under the Regulation 18(2) and Regulation 18(8) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI (SAST) Regulations**”) subject to payment of interest by Acquirers along with person acting in concert in accordance with Regulation 18(11) and Regulation 18(11A) of the SEBI (SAST) Regulations

The consummation of the Proposed Transaction is subject to, *inter alia*, the approval of the Competition Commission of India (“**CCI Approval**”). In this regard, pursuant to the applicable regulations of the Listing Regulations including Regulation 30 read with Para A of Part A of Schedule III thereof, we wish to inform that that we have been notified by the Acquirers and IATL *vide* their email dated May 20, 2026 at 06:43 PM (IST) that they have received the CCI Approval from the Competition Commission of India (“**CCI**”) *vide* letter dated May 20, 2026.

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The press release issued by the CCI can be accessed on Competition Commission of India, Government of India ([cci.gov.in](http://cci.gov.in)) and the press release issued by the Press Information Bureau can be accessed on Press Release: Press Information Bureau ([pib.gov.in](http://pib.gov.in)).

This intimation is also being made available on the website of the Company at [www.burgerking.in](http://www.burgerking.in).

Request you to kindly take the same on record.

Yours faithfully,

For **Restaurant Brands Asia Limited**

**Shweta Mayekar**  
**Company Secretary and Compliance Officer**  
**(Membership No. A23786)**

A large, light gray, stylized flame graphic is positioned in the lower-left and center of the page, extending upwards and to the right. It consists of several curved, flame-like shapes that create a sense of movement and heat.

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