August 03, 2026

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
SYMBOL: RBA

Sub.: Investor Presentation on Unaudited Standalone and Consolidated Financial Results of Restaurant Brands Asia Limited *('the Company')*
Ref.: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 *('SEBI Listing Regulations')*

Dear Sir/Ma'am,

Please find enclosed herewith the Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026.

The copy of the Investor Presentation is also being made available on the website of the Company at www.burgerking.in.

Kindly take the same on record.

Thanking You,
For Restaurant Brands Asia Limited
SHWETA SUNIL MAYEKAR
Digitally signed by SHWETA SUNIL MAYEKAR
Date: 2026.08.03 16:04:52 +05'30'
Shweta Mayekar
Company Secretary and Compliance Officer
(Membership No.: A23786)

Encl.: As above

Restaurant Brands Asia Limited

Investor Presentation

August 3, 2026

Disclaimer

Certain statements made in this presentation relating to the Company's objectives, projections, outlook, expectations, estimates, among others may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.

Business Key Priorities

India – Key Priorities

Same Store Sales Growth of 12.6%; highest in last 15 quarters

Value Leadership

Successful value campaigns

- *Stunner menu*
- *Tast Meal @99*
- *2forX*

Menu Strengthening

- *BK Café launch in 2022*
- *Co-branded desserts and shakes*
- *Burger Portfolio expansion with Whopper deluxe & LTOs (Korean range)*

Digital 1st Brand

- *SOK's & BK App across all restaurants, 90%+ orders through digital channels#*
- *CRM engine for customer data and analytics*

Profitability focus

- *Menu strategy*
- *Supply chain initiatives*
- *Efficiencies in utilities through solar & new broiler*

Revenue grew by 23.6% YoY;
Co. EBITDA grew by 2.3x to INR 52.7 Crs in Q1 FY27*

*#In Stores with Self Ordering Kiosks *EBITDA is Pre IND AS-116*

Indonesia – Key Priorities

Strategic pillars for improvement in performance

Value Focus

- *Build long term burger led value strategy*
- *“King Deals” with bone-in chicken*

Menu Strengthening

- *Bone-in chicken portfolio expansion*
- *Whole Chicken portfolio launched – First among International QSR chains*
- *LTOs: Boss Whopper, Meatgol Whopper*

Digital 1st Brand

- *SOKs across all restaurants*
- *Unlock incremental sales through CRM*

Profitability focus

- *Corporate overheads reduction by 25%*
- *Portfolio rationalization (42 stores)*
- *Delivery profitability improvement (via discount optimization)*

Burger King restaurant EBITDA margin at 5.2%*

**EBITDA is Pre IND AS-116*

Marketing Initiatives

Menu Innovation

Continue to Strengthen Value Leadership

2for79 to be market competitive

Crazy App Deals to increase frequency of BK App

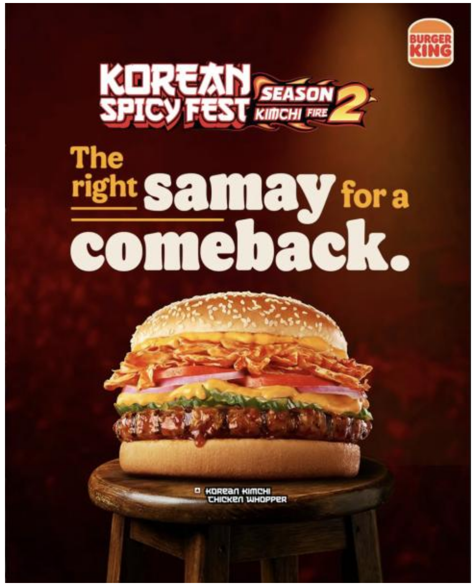
Thematic Saver "Meals for 2" for higher group sizes

Integrating deeper with Regional Festivals to build an emotional connect

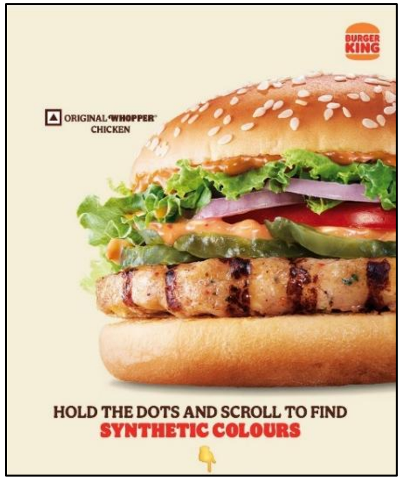
- Meal led offerings along with thematic freebies
- Gifts with meals & merchandise

Continue to build Brand Love with engaging content

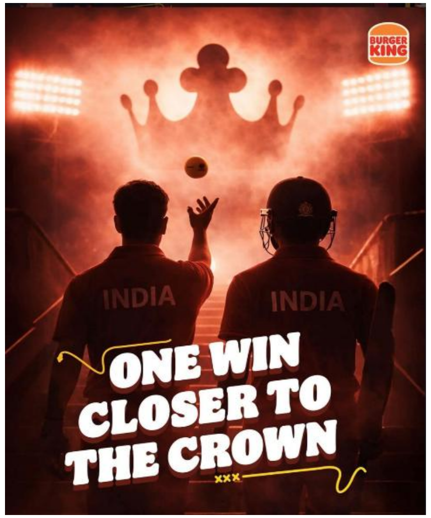
LTO



Trust in Taste



BAU & Topicals

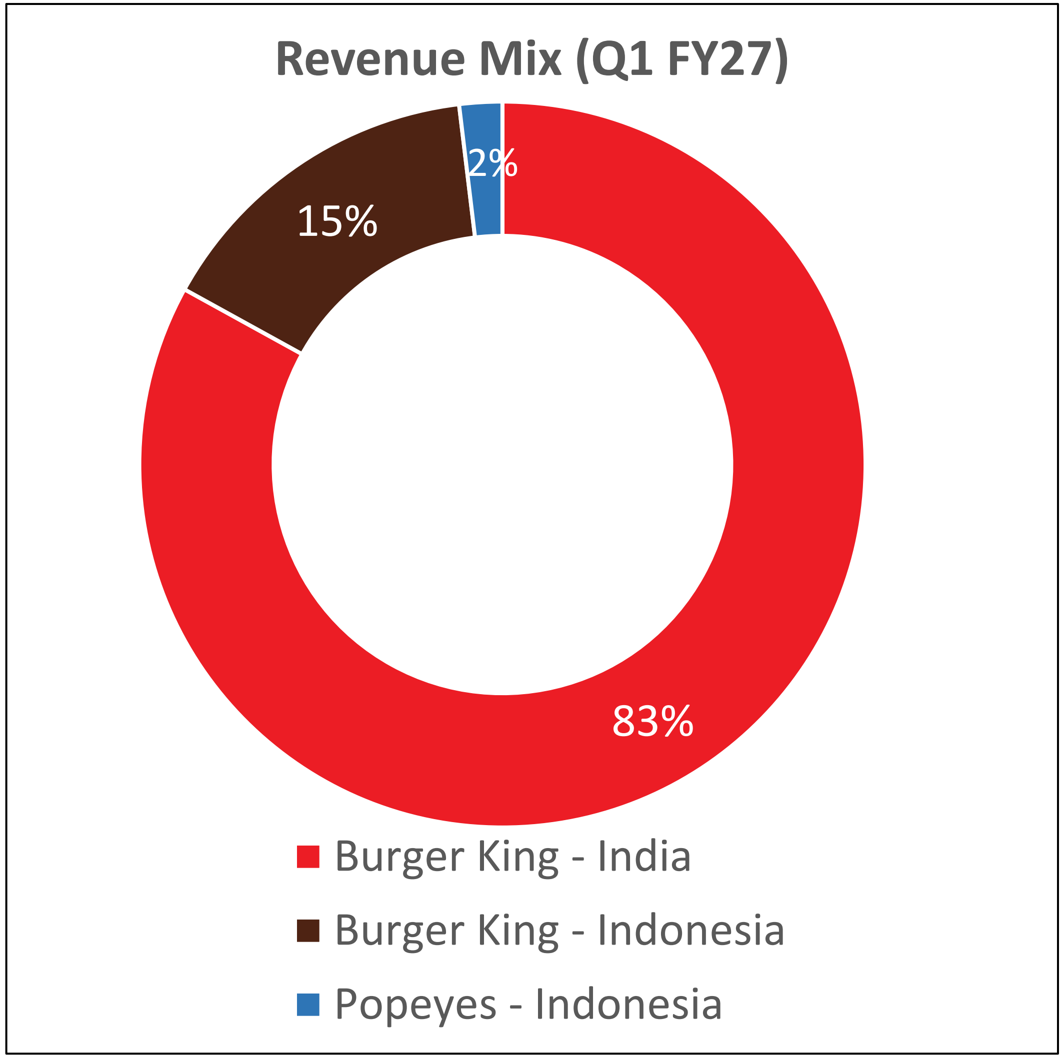


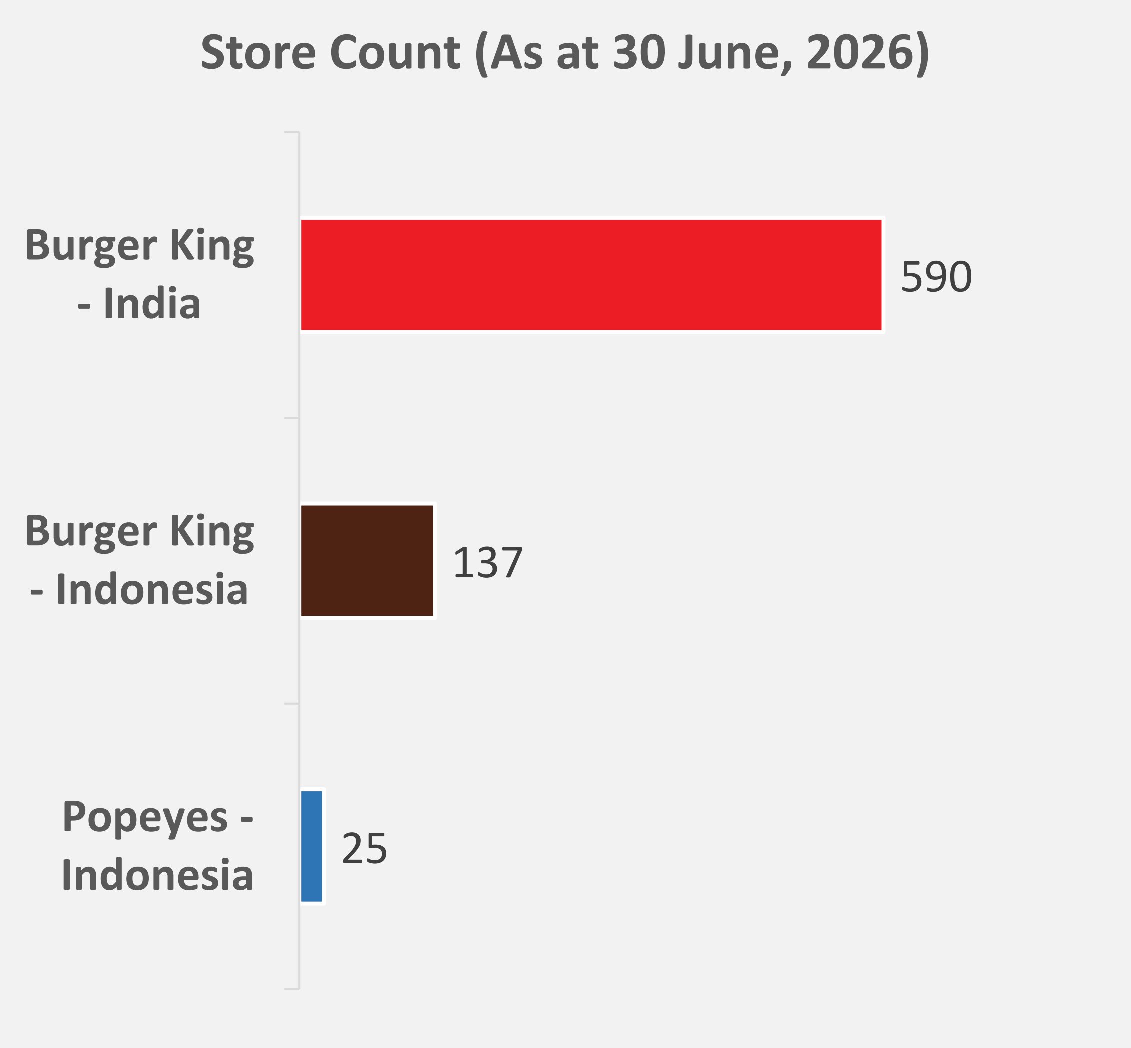
College activation

Strengthening Brand Loyalty and Building deeper Brand Love

Q1 FY27 Key Highlights

Revenue Mix and Store Count





83% Revenues from India, 9 Stores added in Burger King India in Q1 F27

India Q1 FY27 – Operational and Business Highlights

590 Stores#

+71 YoY | +9 QoQ

12.6% SSSG

INR 131K
Average Daily Sales

INR 6,829 Mn
Revenue from Operations

+23.6% YoY

70.8%
Gross Margin

+3.1% YoY | 0.6% QoQ

INR 900 Mn
Restaurant EBITDA*

+68.1% YoY

INR 527 Mn
Co EBITDA*

+133.6% YoY

*#Store Count as at Jun 30 ,2026; *EBITDA is Pre IND AS-116*

Indonesia Q1 FY27 – Operational and Business Highlights

	Burger King	Popeyes	Indonesia
Store Count#	137	25	162
ADS (INR)	102K	69K	97K
Revenue	INR 1,240 Mn	INR 157 Mn	INR 1,397 Mn
Rest. EBITDA*	INR 64 Mn	(INR 31 Mn)	INR 33 Mn

#Store Count as at Jun 30 ,2026; *EBITDA is Pre IND AS-116; Exchange Rate 1Re = IDR 185

Consolidated Q1 FY27 – Operational and Business Highlights

	India	Indonesia	Consolidated
Store Count#	590	162	752
Revenue	INR 6,829 Mn	INR 1,397 Mn	INR 8,226 Mn
Rest. EBITDA*	INR 900 Mn	INR 33 Mn	INR 933 Mn
Co. EBITDA *	INR 527 Mn	(INR 91 Mn)	INR 435 Mn

*#Store Count as at Jun 30 ,2026; *EBITDA is Pre IND AS-116; Exchange Rate 1Re = IDR 185*

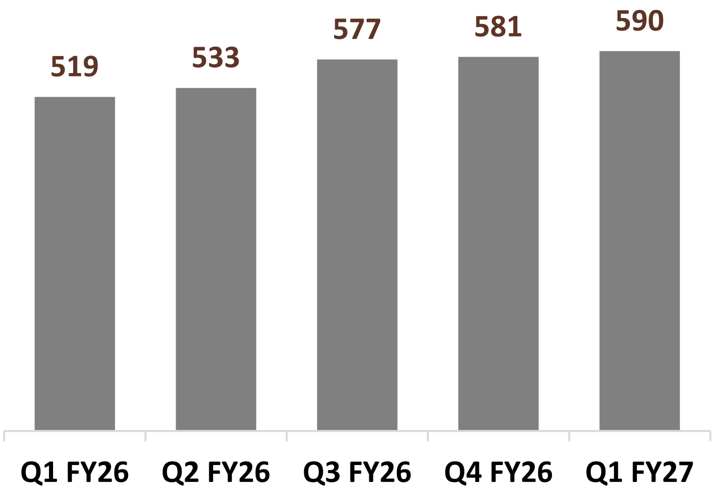
Consolidated Q1 FY26 vs Q1 FY27

	Q1 FY26	Q1 FY27	Change
Store Count#	683	752	+69
Revenue	INR 6,977 Mn	INR 8,226 Mn	+17.9%
Rest. EBITDA*	INR 538 Mn	INR 933 Mn	+73.5%
Co. EBITDA *	INR 119 Mn	INR 435 Mn	+265.7%

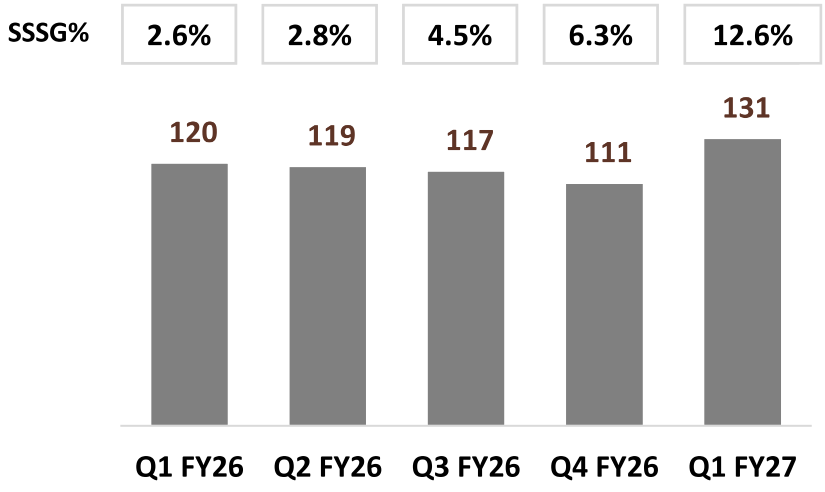
*#Store Count as at Jun 30 ,2026; *EBITDA is Pre IND AS-116; Exchange Rate 1Re = IDR 185*

India Business Summary – Q1 FY27

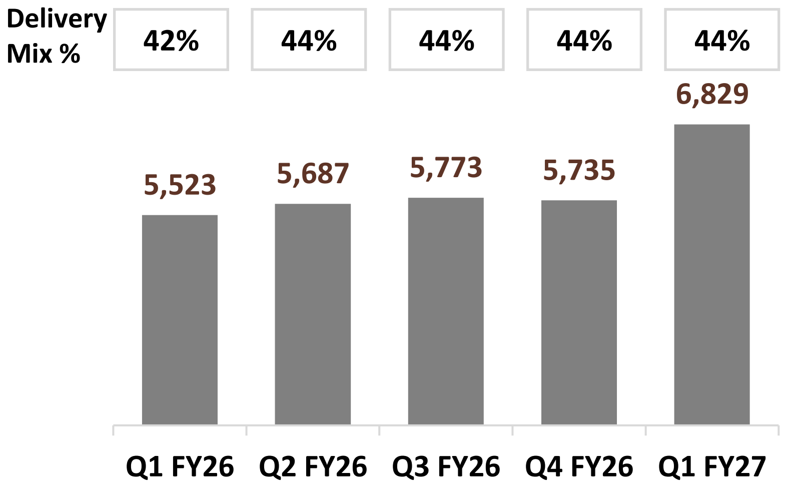
Restaurant Count



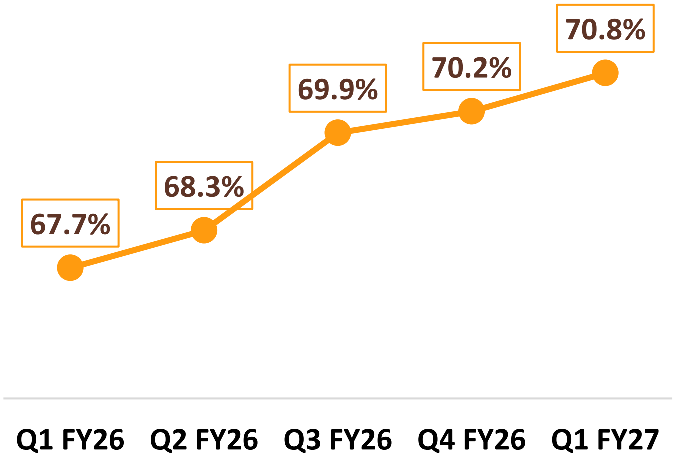
ADS (INR '000)



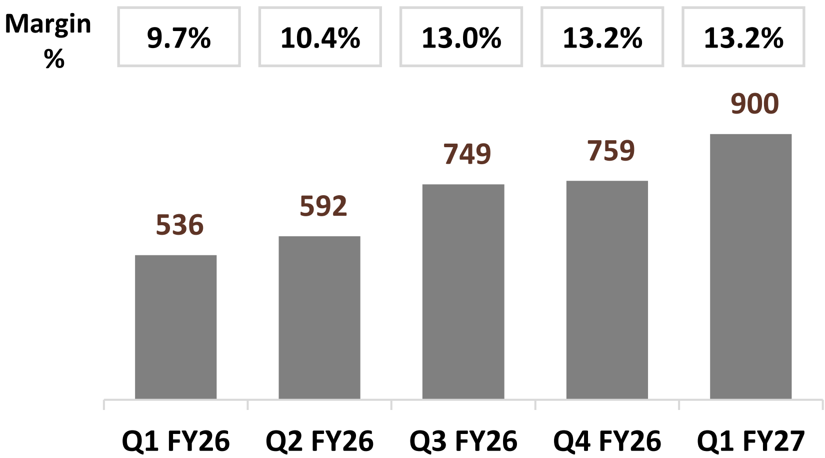
Revenue (INR Million)



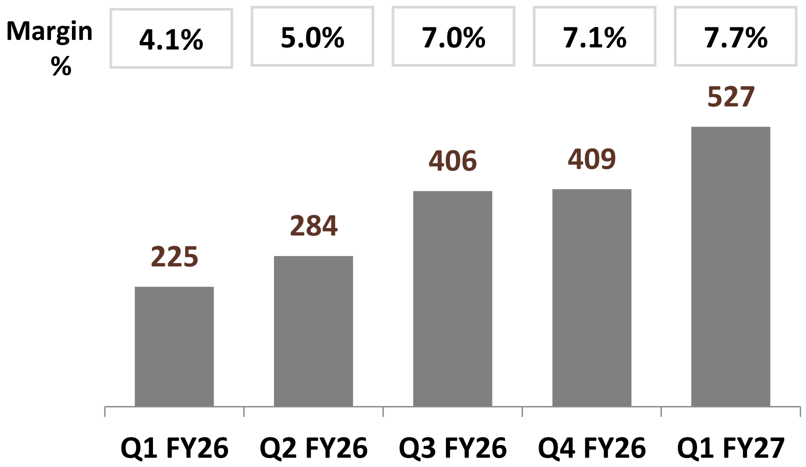
Gross Profit%



Rest. EBITDA* (INR Million)

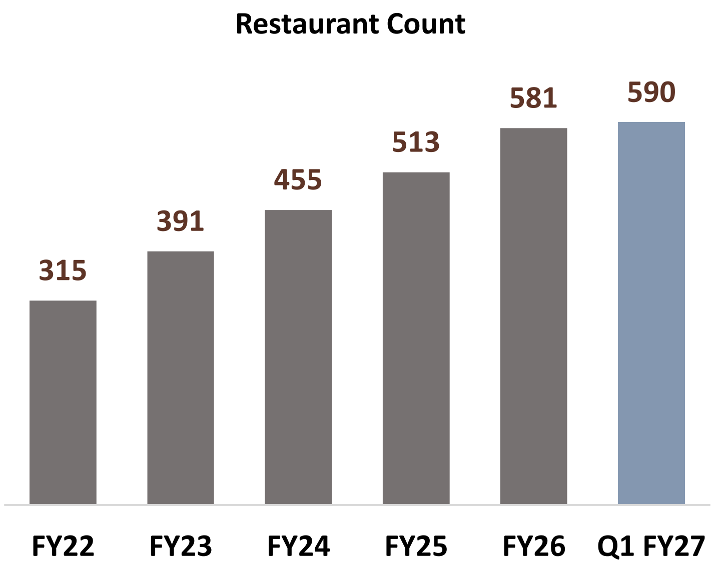


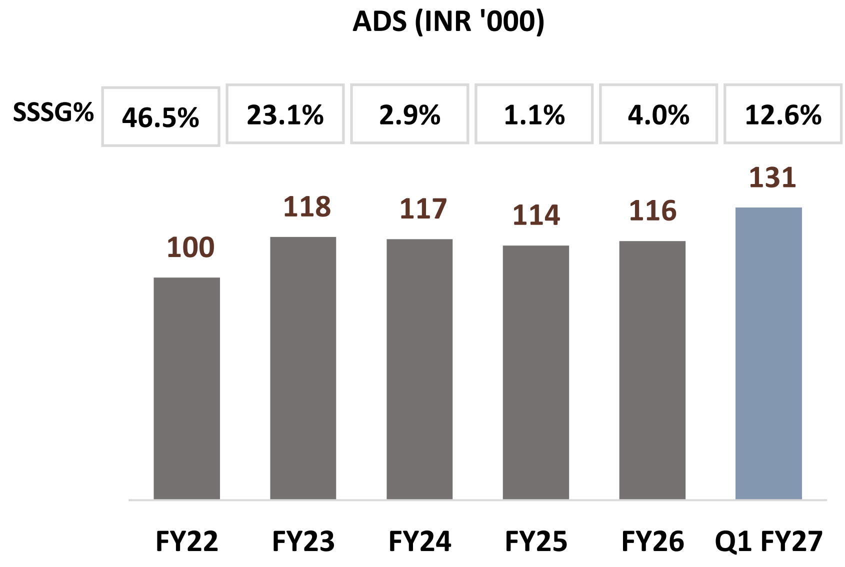
Co. EBITDA* (INR Million)

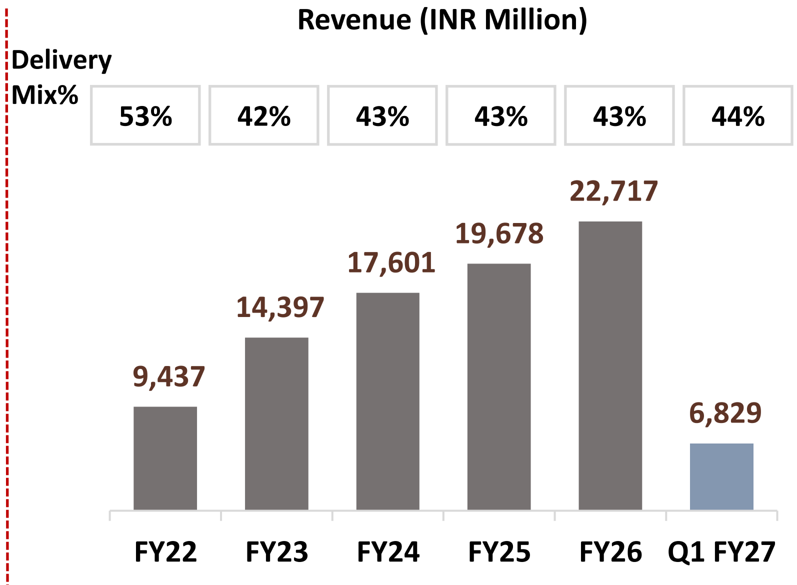


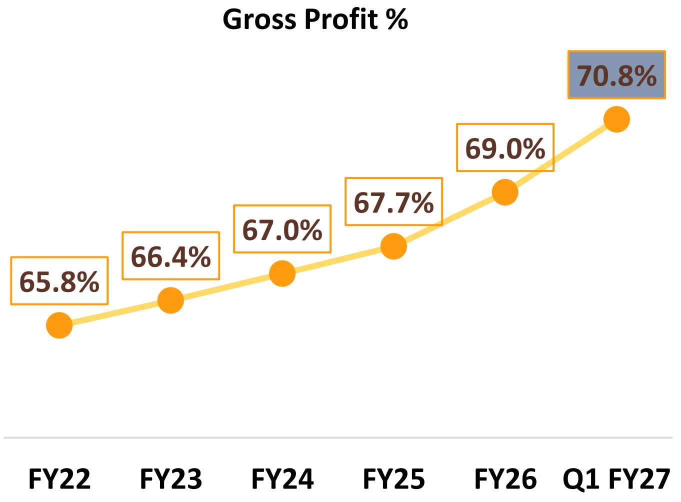
*EBITDA is Pre IND AS-116 and excludes impact of new labor code in Q3 FY26

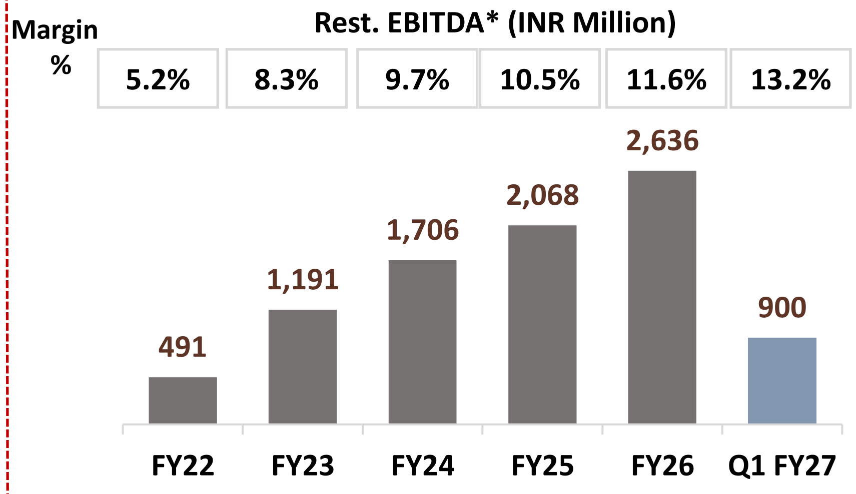
India Business Summary – Last 5 Years

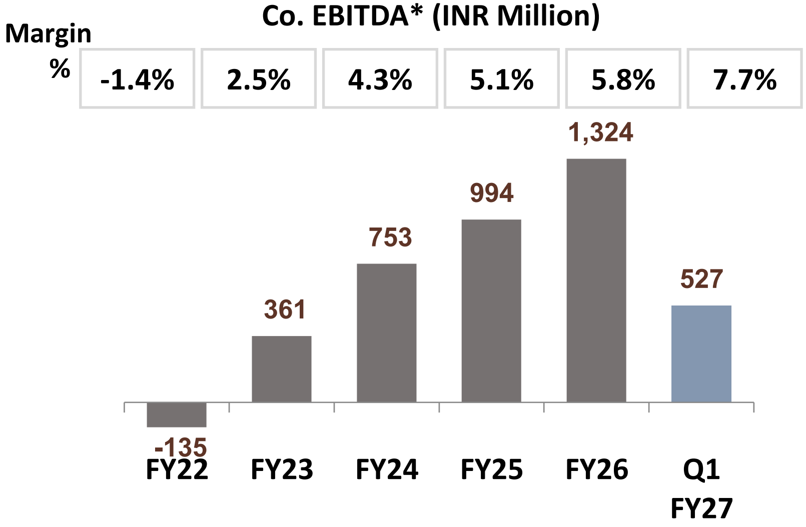










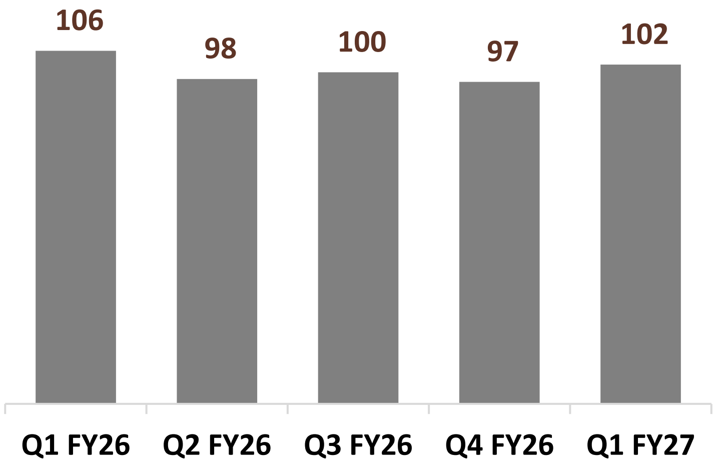


*EBITDA is Pre IND AS-116 and excludes impact of new labor code in FY26

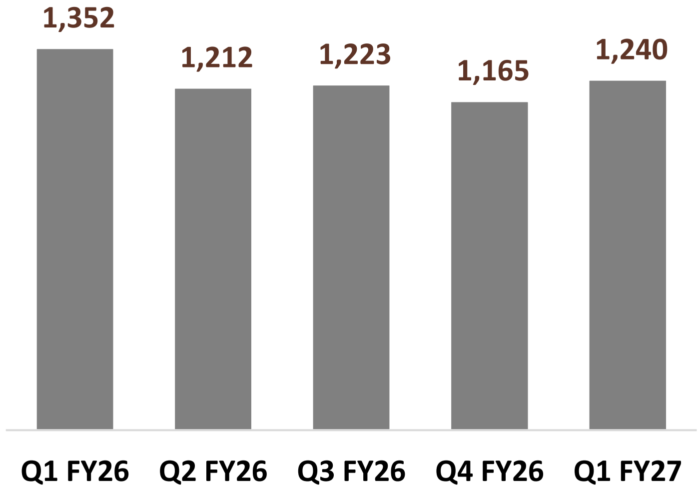
Indonesia Business Summary – Q1 FY27

Burger King

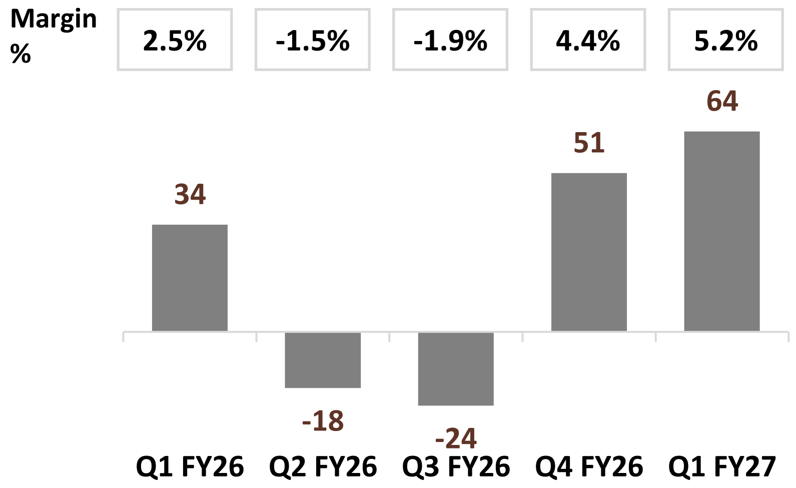
ADS (INR '000)



Revenue (INR Million)

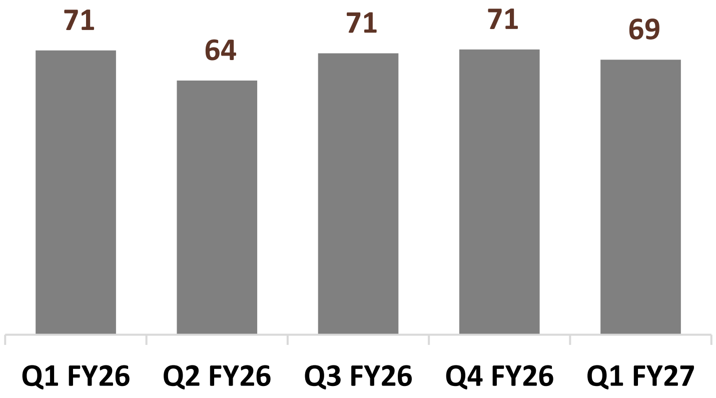


Rest. EBITDA* (INR Million)

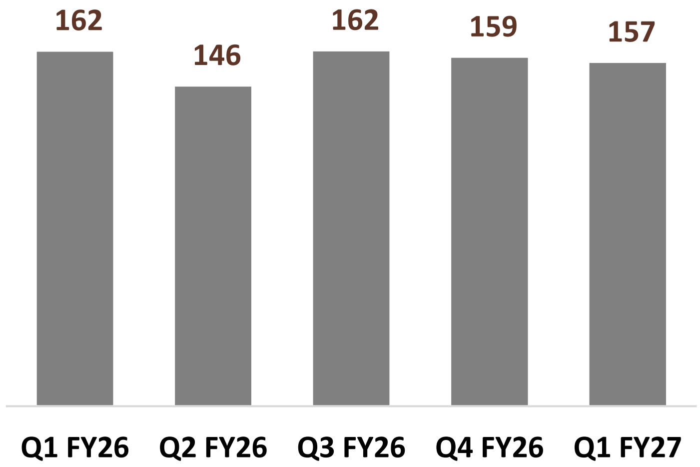


Popeyes

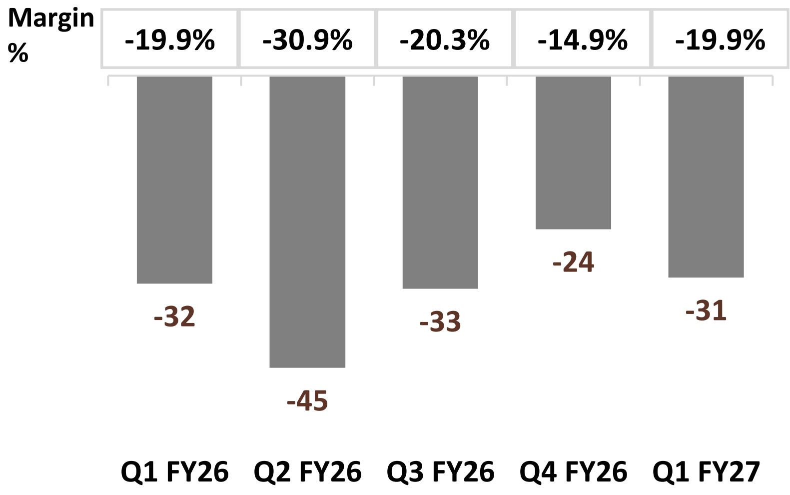
ADS (INR '000)



Revenue (INR Million)



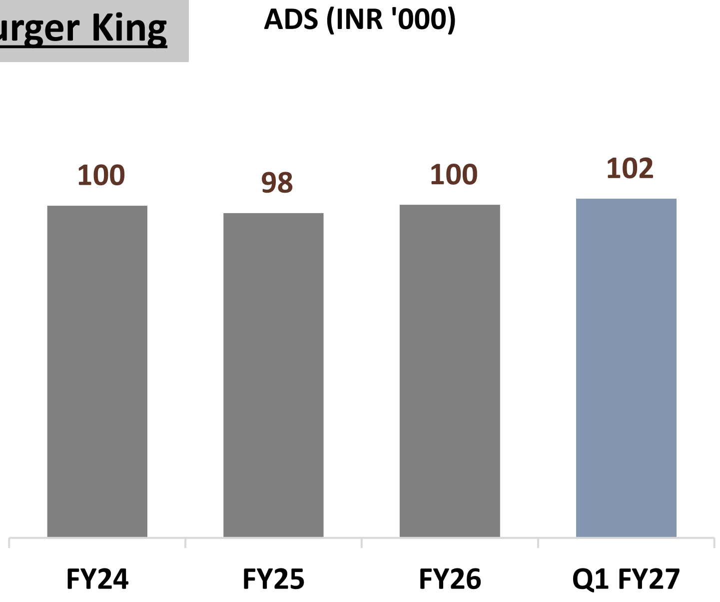
Rest. EBITDA* (INR Million)

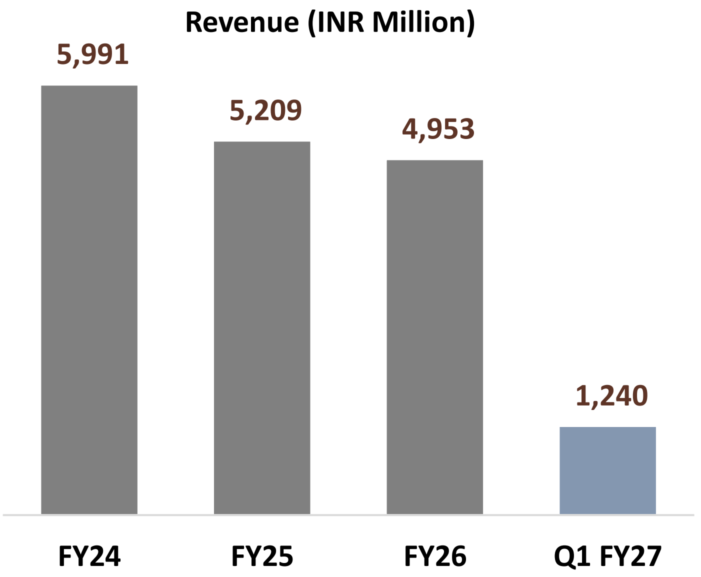


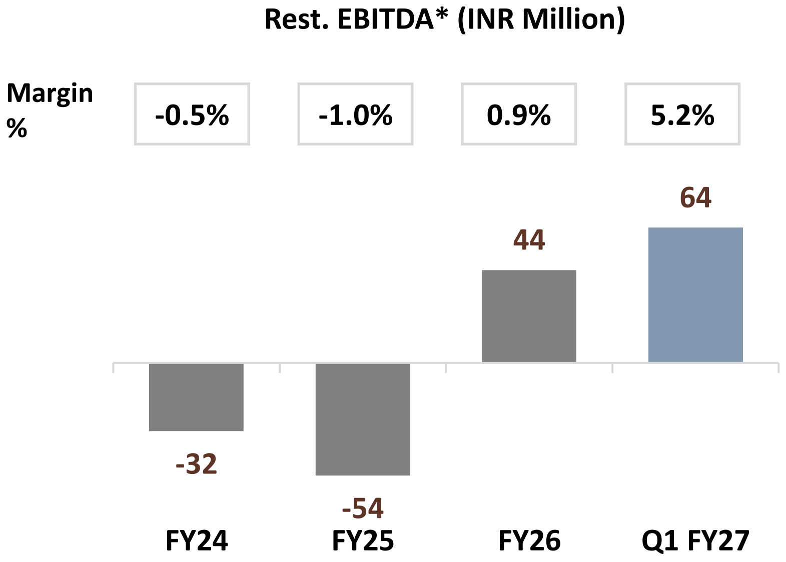
*EBITDA is Pre IND AS-116; Exchange Rate 1Re = IDR 185

Indonesia Business Summary – Last 3 Years

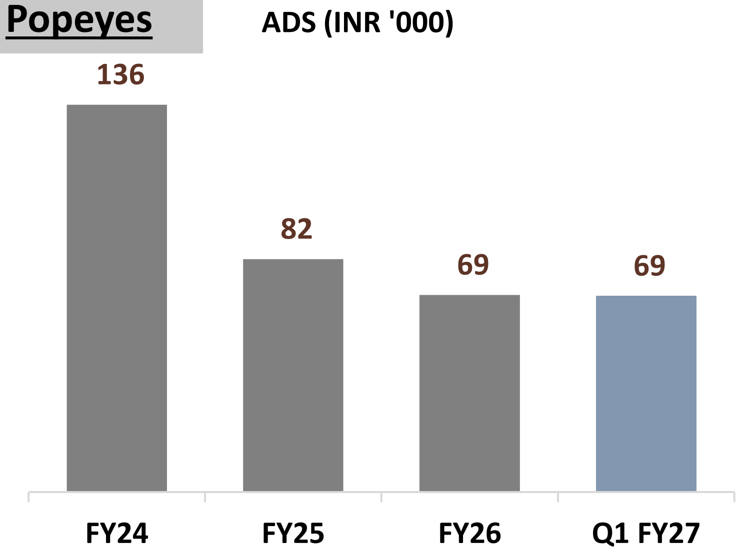
Burger King

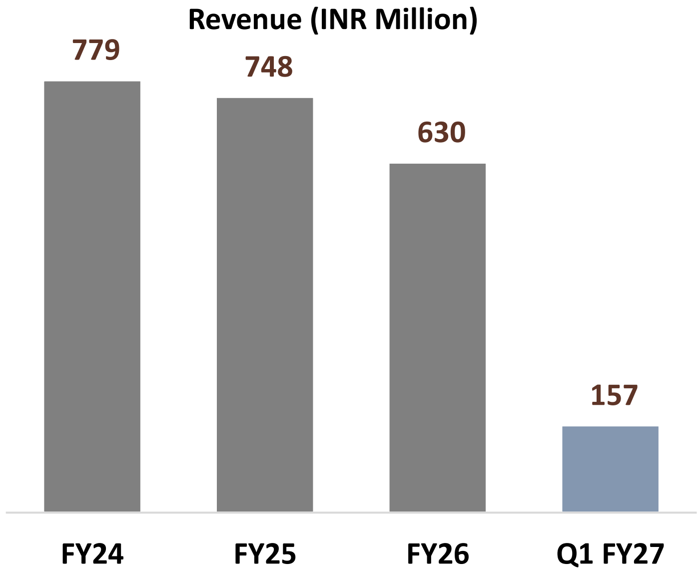


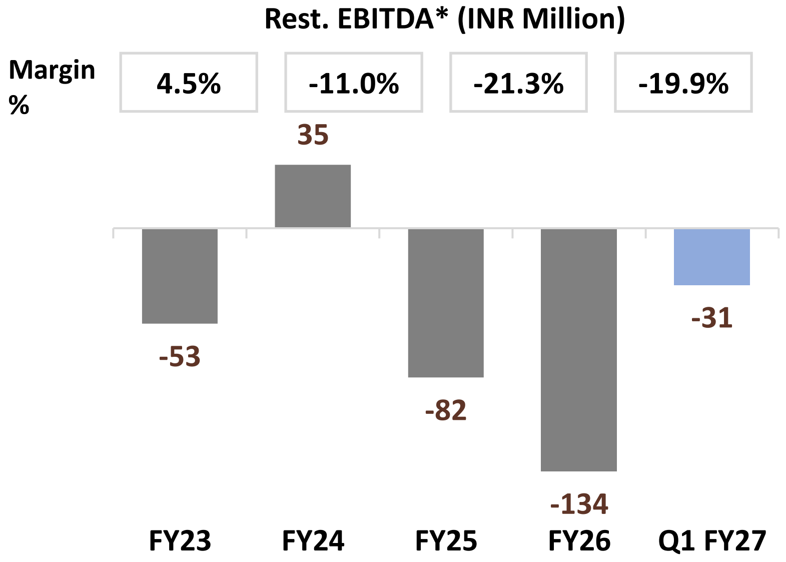




Popeyes







*EBITDA is Pre IND AS-116; Exchange Rate 1Re = IDR 185

Q1 FY27 Financial Summary

India Operating Performance

Particulars (INR Million)	Q1 FY26	%	Q1 FY27	%	% Change
Revenue from operations	**5,523**	**100.0%**	**6,829**	**100.0%**	**23.6%**
Cost of materials consumed	1,784	32.3%	1,992	29.2%	11.7%
Gross Profit	**3,739**	**67.7%**	**4,837**	**70.8%**	**29.4%**
Employee Related Expenses	613	11.1%	723	10.6%	17.9%
Occupancy and Other Expenses	2,070	37.5%	2,636	38.6%	27.4%
Restaurant EBITDA (Post Ind AS 116)	**1,055**	**19.1%**	**1,477**	**21.6%**	**40.0%**
Corporate General & Administration expenses*	310	5.6%	373	5.5%	20.4%
Reported Company EBITDA* (Post Ind AS 116)	**745**	**13.5%**	**1,104**	**16.2%**	**48.2%**
Profit After Tax (As Reported)	**-116**	**-2.1%**	**-32**	**-0.5%**	**72.6%**
Restaurant EBITDA (Pre Ind AS 116)	**536**	**9.7%**	**900**	**13.2%**	**68.1%**
Company EBITDA* (Pre Ind AS 116)	**225**	**4.1%**	**527**	**7.7%**	**133.6%**
Exchange Loss / (Gain) pertaining to Indonesia Investment	-26		120		

**excludes MTM loss on financial instruments, unrealized forex loss and loss on PPE write-off*

Indonesia Operating Performance

Particulars (INR Million)	Q1 FY26	%	Q1 FY27	%	% Change
Revenue from operations	**1,454**	**100.0%**	**1,397**	**100.0%**	**-3.9%**
Cost of materials consumed	629	43.3%	584	41.8%	-7.2%
Gross Profit	**825**	**56.7%**	**813**	**58.2%**	**-1.4%**
Employee Related Expenses	246	16.9%	236	16.9%	-4.1%
Occupancy and Other Expenses	461	31.7%	474	33.9%	2.7%
Restaurant EBITDA (Post Ind AS 116)	**118**	**8.1%**	**104**	**7.4%**	**-12.2%**
Corporate General & Administration expenses*	108	7.5%	124	8.9%	14.4%
Reported Company EBITDA* (Post Ind AS 116)	**10**	**0.7%**	**-20**	**-1.5%**	**-309.1%**
Profit After Tax (As Reported)	**-312**	**-21.4%**	**-416**	**-29.8%**	**-33.3%**
Restaurant EBITDA (Pre Ind AS 116)	**2**	**0.1%**	**33**	**2.3%**	**1473.5%**
Company EBITDA* (Pre Ind AS 116)	**-106**	**-7.3%**	**-91**	**-6.5%**	**14.0%**
Exchange Rate(INR to IDR)	*193*		*185*		

** excludes loss on termination of lease, unrealized forex loss and one-off severance costs (in FY26)*

Consolidated Operating Performance (India+Indonesia)

Particulars (INR Million)	Q1 FY26	%	Q1 FY27	%	% Change
Revenue from operations	**6,977**	**100.0%**	**8,226**	**100.0%**	**17.9%**
Cost of materials consumed	2,413	34.6%	2,576	31.3%	6.7%
Gross Profit	**4,564**	**65.4%**	**5,650**	**68.7%**	**23.8%**
Employee Related Expenses	859	12.3%	959	11.7%	11.6%
Occupancy and Other Expenses	2,532	36.3%	3,110	37.8%	22.9%
Restaurant EBITDA (Post Ind AS 116)	**1,174**	**16.8%**	**1,581**	**19.2%**	**34.7%**
Corporate General & Administration expenses*	419	6.0%	497	6.0%	18.8%
Reported Company EBITDA* (Post Ind AS 116)	**755**	**10.8%**	**1,084**	**13.2%**	**43.5%**
Profit After Tax (As Reported)	**-454**	**-6.5%**	**-330**	**-4.0%**	**27.4%**
Restaurant EBITDA (Pre Ind AS 116)	**538**	**7.7%**	**933**	**11.3%**	**73.5%**
Company EBITDA* (Pre Ind AS 116)	**119**	**1.7%**	**435**	**5.3%**	**265.7%**

- *excludes MTM loss on financial instruments, unrealized forex loss, loss on PPE write-off, loss on termination of lease, cross charge and one-off severance costs (Indonesia in FY26)*

Thank You

Restaurant Brands Asia Limited

CIN: L55204MH2013FLC249986

For further information, please contact:

Mr. Gaurav S. Ajjan, CFA
Head – Corporate Development and Investor Relations
gaurav.ajjan@rbrandsasia.com