

ANNEXURE – 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	RACL Geartech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malabar India Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,88,324	1.60%	1.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A	N.A
e) Total(a+b+c+d)	1,88,324	1.60%	1.60%
Details of acquisition			
a) Shares carrying voting rights acquired	5,03,461	4.27%	4.27%
b) VRs acquired otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A	N.A

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	5,03,461	4.27%	4.27%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,91,785	5.87%	5.87%
b) VRs otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	6,91,785	5.87%	5.87%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer/encumbrance, etc.)	Preferential Allotment of equity shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23 May 2025		
Equity share capital / total voting capital of the TC before the said acquisition-	1,07,81,600 Equity Shares of Rs. 10/- each Fully Paid Up		
Equity share capital/ total voting capital of the TC after the said acquisition	1,17,88,080 Equity Shares of Rs. 10/- each Fully Paid Up		
Total diluted share/voting capital of the TC after the said acquisition.	1,17,88,080 Equity Shares of Rs. 10/- each Fully Paid Up		

Name of the Target Company: RACL Geartech Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
	No	

For, **Malabar India Fund Limited**



Authorised Signatory

Date: May 23, 2025

Place: Mumbai

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Total Equity Share Capital as on March 31, 2025, is 1,07,81,600 Equity Shares of Rs. 10/- Each Fully Paid-up

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Total Diluted Capital as on May 21, 2025, is 1,17,88,080 Equity Shares of Rs. 10/- Each Fully Paid-up assuming full conversion of the outstanding convertible warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
