

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

April 29, 2015

The Department of Corporate Services - CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sirs:

Re: Outcome of the Board meeting.

We write to inform you that a meeting of the Board of Directors of the Company was held today i.e. April 29, 2015 for consideration of Audited Accounts for the year ended March 31, 2015.

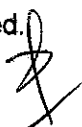
In this connection, we are pleased to furnish the following information:

Dividend

The Board has recommended a dividend of 30% on the Equity Share Capital i.e. Rs.3/- per equity share for the year 2014-15. The dividend if approved by the shareholders will be paid on or after June 9, 2015.

Intimation under Clause 20 and 41 of the Listing Agreement

Pursuant to the Listing Agreement, a copy each of the disclosures under Clause 20 and 41 are enclosed.



CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514



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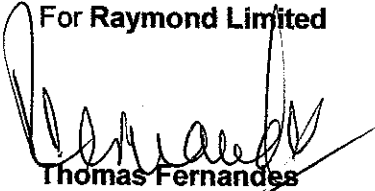
Annual General Meeting

The Ninetieth Annual General Meeting of the Company will be held on **Monday, June 8, 2015** at the Registered Office of the Company at Plot No.156/H.No.2, Village Zadgaon, Ratnagiri - 415 612.

Thanking you,

Yours faithfully,

For Raymond Limited



Thomas Fernandes
Director – Secretarial
& Company Secretary

Encl: as above

**CORPORATE OFFICE**

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Raymond

Registered Office : Plot No.156/H No.2, Village Zadgaon, Ratnagiri 415 612 (Maharashtra)
CIN:L17117MH1925PLC001208

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

PART I	Particulars	Three Months Ended			Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
a)	Net Sales/Income from operations (net of excise duty)	70847	71027	57467	264532	218559
b)	Other Operating Income	1035	53	131	1126	450
	Total Income from operations (net)	71882	71080	57598	265658	219009
2	Expenses					
a)	Cost of materials consumed	12094	15222	12228	59764	62802
b)	Purchases of stock-in-trade	13951	15448	6004	57165	22811
c)	Manufacturing and Operating Costs	9916	10192	10853	42797	43308
d)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5259	(833)	4266	(3243)	(5904)
e)	Employee benefits expense	8210	7722	6187	31144	27623
f)	Depreciation and amortisation expense	2443	2366	2853	9349	11450
g)	Other expenses	16220	14528	12288	54199	43761
	Total Expenses	68093	64645	54679	251175	205851
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3789	6435	2919	14483	13158
4	Other income	4947	1911	2676	11501	8645
5	Profit from ordinary activities before finance costs and exceptional items(3 + 4)	8736	8346	5595	25984	21803
6	Finance costs	3609	3785	3895	14826	15342
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	5127	4561	1700	11158	6461
8	Exceptional items (Net)	-	-	2269	(194)	2356
9	Profit from ordinary activities before tax (7 + 8)	5127	4561	3969	10964	8817
10	Tax (expense) / credit	(965)	-	-	(965)	(5)
11	Net Profit from ordinary activities after tax (9 + 10)	4162	4561	3969	9999	8812
12	Extraordinary items (Net)	-	-	-	-	-
13	Net Profit for the period (11 + 12)	4162	4561	3969	9999	8812
14	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
15	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year	-	-	-	110638	103940
16	Debenture redemption reserve	7000	-	4500	7000	4500
17	Earnings per share (of Rs.10/- each) (not annualised):					
(a)	Basic	6.78	7.43	6.47	16.29	14.36
(b)	Diluted	6.78	7.43	6.47	16.29	14.36
18	a) Debt equity ratio				1.13	1.27
	b) Debt service coverage ratio				1.09	0.67
	c) Interest service Coverage ratio				2.38	2.17

PART II

Sr.No.	Particulars	Three Months Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of shares *	36705401	36705401	36898401	36705401	36898401
	Percentage of shareholding	59.80%	59.80%	60.11%	59.80%	60.11%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
	- Number of Shares	24675453	24675453	24482453	24675453	24482453
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	40.20%	40.20%	39.89%	40.20%	39.89%

* Includes shares represented by GDR

B	Particulars	Three months ended	
		31.03.2015	
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	11	
	Disposed of during the quarter	11	
	Remaining unresolved at the end of the quarter	Nil	

Notes :

1 Exceptional items (Net) represent:

Particulars	Three Months Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Diminution in value of exposure in a Joint Ventures written back	-	-	5000	-	5000
Write-off of Debentures and loan in a Joint Venture (net of	-	-	(621)	-	(621)
Impairment of Gas based Captive Power Plant	-	-	(2100)	-	(2100)
Surplus on transfer of Suit manufacturing unit on slump sale basis	-	-	(10)	-	77
VRS payments	-	-	-	(194)	-
Total	-	-	2269	(194)	2356

2 The above results include gain / (loss) on exchange fluctuation:

Particulars	Three Months Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Gain / (Loss) on exchange fluctuation	(206)	(211)	(11)	(771)	(703)

3 Tax Expense includes Current Tax (net of Mat credit) and Deferred Tax.

4 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. In case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April 2014 amounting to Rs 441 lacs (net of deferred tax) has been recognised in the Retained Earnings and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. The depreciation and amortisation expenses charge for the quarter and year ended 31st March, 2015 would have been higher by Rs.345 lacs and Rs 1380 lacs respectively, had the Company continued with the previous assessment of useful life of such assets.

5 Ratios have been calculated as follows: a) Debt-Equity Ratio = Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion) and Short Term Borrowing], b) Debt Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA)/Interest Expense for the period + Principal repayment of Long Term Borrowings during the period, c) Interest Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA)/Interest Expense for the period.

6 The figures for the three months ended 31.03.2015 and 31.03.2014 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.

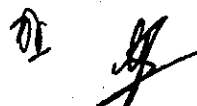
7 Previous periods figures have been regrouped / reclassified, wherever necessary.

8 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2015.

9 The Board of Directors has recommended Equity dividend of 30% (Previous year 20%) for the financial year 2014-15.

Mumbai
April 29, 2015


Gautam Hari Singhania
Chairman & Managing Director



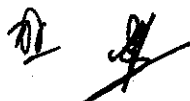
Segment wise Revenue, Results and Capital Employed (Standalone) for the year ended March 31, 2015

(Rs. In lacs)

Particulars	Three Months Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue (Net Sales/Income from Operations)					
- Textile	67603	67955	54229	253866	205129
- Others	3347	3400	3569	11724	14935
- Inter Segment Revenue	(103)	(328)	(331)	(1058)	(1505)
Total Revenue	70847	71027	57467	264532	218559
Segment Results (Profit / (Loss) before interest and tax)					
- Textile	11066	12167	8313	38778	31977
- Others	(1530)	(1240)	(1019)	(5754)	(3273)
- Inter Segment Profit/(Loss)	(426)	(237)	(147)	(760)	(669)
Total	9110	10690	7147	32264	28035
Less : Finance Costs	(3609)	(3785)	(3895)	(14826)	(15342)
Less : Unallocable (Expense) - Net	(374)	(2344)	(1552)	(6280)	(6232)
Add / (Less) : Exceptional items - Net	-	-	2269	(194)	2,356
Total Profit/(Loss) before tax	5127	4561	3969	10964	8817
Capital Employed (Segment assets less Segment liabilities)					
- Textile		124357		111205	116315
- Others		9656		11279	11255
Total Capital Employed in segments		134013		122484	127570
Add : Unallocable assets less liabilities		(19967)		(5708)	(17492)
Total Capital Employed in the Company		114046		116776	110078

Notes :

- i) Classification of Business Segments:
 - a) Textile : Branded Fabric
 - b) Others : Branded readymade garments, Garment manufacturing, Non-scheduled Airline operations and Real estate development.
- ii) Unallocable expenses is net of income from investments. Unallocable assets mainly relate to investments.
- iii) Previous period figures have been regrouped/reclassified, wherever necessary.



RAYMOND LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Particulars	STANDALONE	
	As at 31.03.2015	As at 31.03.2014
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	6138	6138
(b) Reserves and surplus	110638	103940
Non-current liabilities		
(a) Long-term borrowings	74212	92218
(b) Other Long term liabilities	14132	11124
(c) Deferred tax liabilities (net)	150	-
Current liabilities		
(a) Short-term borrowings	34853	31656
(b) Trade payables	32858	23572
(c) Other current liabilities	40356	31092
(d) Short-term provisions	4992	4378
TOTAL	318329	304118
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	61089	67239
(ii) Intangible assets	53	140
(iii) Capital work-in-progress	16740	15771
(b) Non-current investments	40096	38608
(c) Long-term loans and advances	25658	25761
(d) Other non-current assets	8671	2848
Current assets		
(a) Current investments	30771	38410
(b) Inventories	57666	55185
(c) Trade receivables	56981	48045
(d) Cash and Bank balances	9546	5158
(e) Short-term loans and advances	6276	4703
(f) Other current assets	4782	2250
TOTAL	318329	304118



Raymond

Registered Office : Plot No.156/H No.2, Village Zadgaon, Ratnagiri 415 612 (Maharashtra)

CIN:L17117MH1925PLC001208

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. in lacs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	PART I					
1	Income from operations					
	a) Net Sales / Income from Operations (net of excise duty)	140029	138232	124381	533261	454798
	b) Other Operating Income	1133	26	513	1908	971
	Total Income from Operations (Net)	141162	138258	124894	535169	455769
2	Expenses					
	a) Cost of materials consumed	30153	34088	33650	135845	134257
	b) Purchases of stock-in-trade	31598	25449	16720	107094	56629
	c) Manufacturing and Operating costs	19919	20745	22123	84586	82923
	d) Change in inventories of finished goods, work-in-progress and stock in trade	1895	(1399)	2850	(9485)	(11133)
	e) Employee benefits expense	17677	16612	13428	66271	55415
	f) Depreciation and amortisation expense	4174	4162	5064	16188	19579
	g) Other expenses	30697	28483	23841	106270	88709
	Total Expenses	136113	128140	117676	506769	426379
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	5049	10118	7218	28400	29390
4	Other Income	2800	1368	1882	7610	6293
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	7849	11486	9100	36010	35683
6	Finance costs	4903	5098	5051	20039	19683
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2946	6388	4049	15971	16000
8	Exceptional items (Net)	358	-	(2392)	3	(3539)
9	Profit from ordinary activities before tax (7+8)	3304	6388	1657	15974	12461
10	Tax Expense	1674	816	1182	4388	2976
11	Net Profit from ordinary activities after tax (9-10)	1630	5572	475	11586	9485
12	Share of profit / (loss) in Associate Companies	549	109	431	372	1542
13	Minority Interest	(32)	(74)	(92)	(677)	(264)
14	Net Profit for the period (11+12+13)	2147	5607	814	11281	10763
15	Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
16	Reserves (excluding revaluation reserves) as per Balance Sheet of previous accounting year				147998	140474
17	Debt redemption reserve	7000		4500	7000	4500
18	Earnings per share (of Rs. 10/- each) (not annualised):					
	(a) Basic	3.50	9.13	1.33	18.38	17.54
	(b) Diluted	3.50	9.13	1.33	18.38	17.54
	PART II					
Sr. No.	Particulars	Three Months Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares*	36705401	36705401	36898401	36705401	36898401
	Percentage of shareholding	59.80%	59.80%	60.11%	59.80%	60.11%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	24675453	24675453	24482453	24675453	24482453
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	40.20%	40.20%	39.89%	40.20%	39.89%

* Includes shares represented by GDR

	Particulars	Three months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	11
	Disposed of during the quarter	11
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 Exceptional items (Net) represent:

Particulars	Three Months ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
VRS Payments	-	-	-	(355)	(1147)
Impairment of Gas based Captive Power Plant	-	-	(2100)	-	(2100)
Gain from discontinued operations	1	-	18	1	18
Excess provision relating to Social Cost Obligation written back	357	-	-	357	-
Write-off of Debentures in a Joint Venture (net of provision)	-	-	(310)	-	(310)
Total	358	-	(2392)	3	(3539)

- 2 The above results include gain / (loss) on exchange fluctuation:

Particulars	Three Months ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Gain / (Loss) on exchange fluctuation	(134)	(43)	304	478	(1284)

- 3 Tax Expense includes Current Tax (net of Mat credit) and Deferred Tax.

- 4 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Group has reassessed the remaining useful life of fixed assets in accordance with the provisions prescribed under Schedule II to the Act. In case of assets which have completed their useful life, the carrying value (net of residual value) as at 1st April 2014 amounting to Rs 843 lacs (net of deferred tax) has been recognised in Retained Earnings and in case of other assets the carrying value (net of residual value) is being depreciated over the revised remaining useful life. The depreciation and amortisation expense charge for the quarter and year ended 31st March, 2015 would have been higher by Rs. 391 lacs and Rs. 2845 lacs respectively, had the Group continued with the previous assessment of useful life of such assets.

- 5 As per Clause 41 of the listing agreement, the Company has opted to publish consolidated results. The standalone results of the Company are available to the investors at the websites www.raymond.in, www.bseindia.com and www.nseindia.com

Audited Financial results of Raymond Limited (Standalone information)

(Rs. In Lacs)

Particulars	Three Months ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue	70847	71027	57467	264532	218559
Profit before tax and exceptional items	5127	4561	1700	11158	6461
Profit before tax	5127	4561	3969	10964	8817
Profit after tax	4162	4561	3969	9999	8812

- 6 The figures for the three months ended 31.03.2015 and 31.03.2014 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial years.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary.
- 8 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th April, 2015.
- 9 The Board of Directors has recommended Equity dividend of 30% (Previous year 20%) for the financial year 2014-15.

Mumbai
April 29, 2015

[Signature]

[Signature: Gautam Hari Singhania]
Gautam Hari Singhania
Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Consolidated) for the year ended March 31, 2015

(Rs. In lacs)

Particulars	Three Months Ended			Year Ended	
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Segment Revenue (Net Sales / Income from Operations)					
- Textile	67743	68140	54265	254456	205577
- Denim & Shirting	21881	21847	21778	87422	75031
- Apparel	28775	25626	22928	101063	87503
- Garmenting	12038	13833	11446	53299	41909
- Tools & Hardware	10753	10362	11211	42064	43032
- Auto Components	4979	5373	7033	23398	24265
- Others	190	89	192	567	920
Inter Segment revenue	(6330)	(7038)	(4472)	(29008)	(23439)
Total Revenue	140029	138232	124381	533261	454798
Segment Results (Profit / (Loss) before finance costs and tax)					
- Textile	10983	11305	8219	37736	32036
- Denim & Shirting	1528	1469	953	6412	4042
- Apparel	(406)	302	(479)	(931)	614
- Garmenting	248	1106	1582	3942	4520
- Tools & Hardware	(85)	406	796	1276	3649
- Auto Components	(920)	(2)	237	(161)	1542
- Others	(710)	(446)	(974)	(2366)	(2432)
Inter Segment profit	(566)	34	343	(633)	(705)
Total Results	10072	14174	10677	45275	43266
Less : Finance Costs	(4903)	(5098)	(5051)	(20039)	(19683)
Add / (Less) : Unallocable Income / (Expense) - Net	(2255)	(2762)	(1669)	(9942)	(7847)
Add / (Less) : Exceptional items (Net)	358	-	(2392)	3	(3539)
Add / (Less) : Tax Expense	(1674)	(816)	(1182)	(4388)	(2976)
Add / (Less) : Share of Profit / (Loss) in Associate Companies	549	109	431	372	1542
Net Profit	2147	5607	814	11281	10763
Capital Employed (Segment assets less Segment liabilities)					
- Textile		125502		112371	118290
- Denim & Shirting		39187		41968	33628
- Apparel		32446		36278	35151
- Garmenting		25172		21962	23773
- Tools & Hardware		16084		15929	13404
- Auto Components		17235		16596	16562
- Others		4631		4519	5057
Inter Segment Assets / Liabilities (Net)		(1858)		(1995)	(1627)
Total Capital Employed in segments		258399		247628	244238
Less : Unallocable assets less liabilities		(104475)		(93492)	(97626)
Total Capital Employed in the Company		153924		154136	146612

Notes:-

i) - Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments

ii) Classification of Business Segments:

- a) Textile : Branded Fabric
- b) Denim & Shirting : Denim and Shirting fabric (B to B)
- c) Apparel: Branded Readymade Garments
- d) Garmenting : Garment manufacturing
- e) Tools & Hardware : Power & Hand Tools
- f) Auto Components : Components & Forging
- g) Others : Non Scheduled Airline operations and Real Estate development

iii) Previous period figures have been regrouped / reclassified, wherever necessary.

DO

[Signature]

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at 31.03.2015	As at 31.03.2014
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	6138	6138
(b) Reserves and surplus	147998	140474
Minority Interest	7253	7055
Non-current liabilities		
(a) Long-term borrowings	95030	111783
(b) Deferred tax liabilities (Net)	2404	1986
(c) Other Long term liabilities	14895	11893
Current liabilities		
(a) Short-term borrowings	62050	54553
(b) Trade payables	70224	59297
(c) Other current liabilities	53275	43455
(d) Short-term provisions	7538	7601
TOTAL	466805	444235
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	126996	124869
(ii) Intangible assets	442	767
(iii) Capital work-in-progress	19582	17397
(b) Non-current investments	10902	11057
(c) Deferred tax assets (Net)	1816	2442
(d) Long-term loans and advances	26782	24463
(e) Other non-current assets	9553	3473
Current assets		
(a) Current investments	31795	40411
(b) Inventories	115776	109252
(c) Trade receivables	92389	84991
(d) Cash and Bank balances	12925	8098
(e) Short-term loans and advances	9649	10068
(f) Other current assets	8198	6947
TOTAL	466805	444235

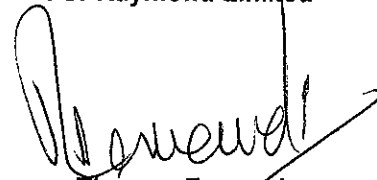





**INTIMATION UNDER CLAUSE 20 OF THE LISTING AGREEMENT
FINANCIAL RESULTS**

Particulars	Year ended 31.3.2015 (Rs. in lac)	Year ended 31.3.2014 (Rs. in Lac)
Net Turnover/income from Operations	264532	218559
Other Income	12628	9095
	277160	227654
Gross Profit before Depreciation and Taxation	20507	17911
Add/(Less): Exceptional Items	(194)	2356
Provision for depreciation	(9349)	(11450)
Provision for taxation	(965)	(5)
Net Profit after tax	9999	8812
Add: Balance brought forward	1995	-
Profit available for appropriation	11994	8812
Appropriation		
Withdrawn from General Reserve	-	-
Dividend on 6,13,80,854 Equity shares @ 30%	1841	1228
Tax on dividend	-	209
Debenture Redemption Reserve	4375	4500
General Reserve	-	881
Excess Dividend distribution tax in respect of previous year	(121)	-
Additional Depreciation	441	-
Balance carried forward	5458	1995
Date of dispatch of dividend	On or after June 9, 2015	

For Raymond Limited


Thomas Fernandes
Director- Secretarial
& Company Secretary

Mumbai, April 29, 2015