



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
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Fax: (91-22) 2541 2805
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May 16, 2016

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Dear Sir,

Sub: Clarification on news item appearing in Economic Times.
Ref: NSE/CM/Surveillance/6257 dated May 16, 2016.

This is with reference to your letter seeking clarification on news item appearing in The Economic Times dated 16-May-2016, captioned "Raymond Looks to Sell 20% in Apparel biz".

We would like to clarify that the Company is continuously evaluating growth opportunities for enhancing stakeholders' value. However, at present no proposal has been finalised which would warrant disclosing the same to the Stock Exchanges.

We assure you that whenever any proposal results into execution of documents, the Company will comply with the disclosure requirement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
for Raymond Limited

Thomas Fernandes

Director – Secretarial & Company Secretary



CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
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REGISTERED OFFICE

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