



Registered Office : Plot No.156/H No.2, Village Zadgaon, Ratnagiri 415 612 (Maharashtra)
AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rs. in lacs)

Particulars.	Three Months Ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Audited	Unaudited	Audited	Audited	Audited
PART I					
1 Income from operation					
(a) Net Sales/Income from operation (net of excise duty)	51220	51498	41343	187187	149647
(b) Other Operating Income	594	224	510	1385	765
Total Income from operation (net)	51814	51722	41853	188572	150412
2 EXPENDITURE					
(a) Cost of materials consumed.	11106	12388	11362	51714	39252
(b) Purchases of stock-in-trade	4090	4189	2639	14572	9566
(c) Manufacturing and Operating Costs	9345	9563	8490	38497	29893
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4472	(966)	(2067)	(5240)	(8766)
(e) Employee benefits expense	6890	6489	5461	24436	23814
(f) Depreciation and amortisation expense	2897	2943	2669	10986	10372
(g) Other expenses	10022	11080	9390	39083	33087
Total expenses	48822	45686	37944	174048	137218
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2992	6036	3909	14524	13194
4 Other income	1383	1689	1210	7330	6857
5 Profit from ordinary activities before finance costs and exceptional items(3 + 4)	4375	7725	5119	21854	20051
6 Finance costs	3455	3398	2603	13480	10196
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	920	4327	2516	8374	9855
8 Exceptional items	(670)	-	(1526)	(670)	(25268)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	250	4327	990	7704	(15413)
10 Tax expense	(356)	(1201)	(860)	(2069)	5394
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(106)	3126	130	5635	(10019)
12 Extraordinary items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(106)	3126	130	5635	(10019)
14 Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
15 Reserves (excluding revaluation reserves) as per Balance Sheet	-	-	-	104292	100420
16.i Earnings per share (before extraordinary items)(of Rs. 10/- each) (not annualised):					
(a) Basic	(0.17)	5.09	0.21	9.18	(16.32)
(b) Diluted	(0.17)	5.09	0.21	9.18	(16.32)
16.ii Earnings per share (after extraordinary items)(of Rs. 10/- each) (not annualised):					
(a) Basic	(0.17)	5.09	0.21	9.18	(16.32)
(b) Diluted	(0.17)	5.09	0.21	9.18	(16.32)

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	37120516	37273985	37406985	37120516
	Percentage of shareholding	60.48%	60.73%	60.94%	60.48%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	275000	-	-	275000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.13%	-	-	1.13%
	- Percentage of shares (as a % of the total share capital of the company)	0.45%	-	-	0.45%
b)	Non-Encumbered				
	- Number of Shares	23985337	24106868	23973868	23985337
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.87%	100.00%	100.00%	98.87%
	- Percentage of shares (as a % of the total share capital of the company)	39.52%	39.27%	39.06%	39.52%

	Particulars	3 months ended 31.03.12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	29
	Disposed of during the quarter	29
	Remaining unresolved at the end of the quarter	Nil

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th April, 2012.
2. The Board of Directors has recommended Equity dividend of 25% (Previous year 10%) for the financial year 2011-12.
3. The Company has during the quarter, converted loan amounting to Rs. 2000 lacs by way of subscription towards 8% Redeemable Preference Share in its subsidiary Raymond Woollen Outerwear Limited (RWOL).
4. The Board of Directors of the Company has approved, subject to approval of Shareholders and other Statutory approval, demerger of Jalgaon unit of RWOL into the Company with appointed date as 1st April 2012.
5. Exceptional item represent diminution in the value of exposure of RWOL (previous periods represent VRS payments and other termination cost).
6. Tax Expenses includes Income Tax and Deferred Tax.
7. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
8. Previous period figures have been regrouped / recast / reclassified, wherever necessary.

Mumbai
April 25, 2012


Gautam Hari Singhania
Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Standalone)

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended	
	31.03.2012 Audited	31.12.11 Unaudited	31.03.11 Audited	31.03.12 Audited	31.03.11 Audited
Segment Revenue (Sales and Income from Operations)					
- Textile	50958	51396	41010	186461	148543
- Others	262	102	333	726	1104
Total Segment Revenue	51220	51498	41343	187187	149647
Segment Results Profit / (Loss) before interest and tax					
- Textile	8097	10451	7814	31557	28532
- Others	(383)	(510)	(138)	(1549)	(1095)
Total	7714	9941	7676	30008	27437
Less : Interest (Expense) - Net	(3455)	(3398)	(2603)	(13480)	(10196)
Less : Unallocable (Expense) - Net	(3339)	(2216)	(2557)	(8154)	(7386)
Add / (Less) : Exceptional items - Net	(670)	-	(1526)	(670)	(25268)
Total Profit/(Loss) before tax	250	4327	990	7704	(15413)
Capital Employed (Segment assets less Segment liabilities)					
- Textile		126739		119190	111951
- Others		6921		6679	7723
Total Capital Employed in segments		133660		125869	119674
Add : Unallocable assets less liabilities		(21361)		(15439)	(13116)
Total Capital Employed in the Company		112299		110430	106558

Notes :

- 1 Segment Others include aviation and real estate development.
- 2 Unallocable expenses is net of income from investments. Unallocable assets mainly relate to investments.
- 3 Figures for the previous periods have been regrouped/recast wherever necessary.



AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rs. in lacs)

Particulars	Three Months Ended			Year Ended	
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART I					
1 INCOME FROM OPERATIONS					
a) Income from Operations (net of excise duty)	94949	95208	83943	364241	304344
b) Other Operating Income	703	165	315	1467	1063
Total	95652	95373	84258	365708	305406
2 EXPENDITURE					
a) Cost of material consumed	24387	25688	30363	115257	91263
b) Purchases of stock-in-trade	8894	9401	3914	32834	21158
c) Manufacturing and Operating costs	18430	15528	17737	64918	54960
d) Change in inventories of finished goods, work-in-progress and stock in trade	5404	(2962)	(3802)	(14743)	(10936)
e) Employee benefit expenses	11842	12887	9555	47536	44259
f) Depreciation & amortisation expenses	4408	4326	4097	16584	16080
g) Other expenses	18722	19705	16039	72329	61925
Total expenses	92087	84373	77903	334715	276709
Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	3565	11000	6355	30993	26697
3 Other Income	1585	1192	1409	5951	5450
Profit from ordinary activities before finance costs and exceptional items (3+4)	5150	12192	7764	36944	32147
6 Finance costs	4845	4092	3846	16505	12433
Profit from ordinary activities after finance costs but before exceptional items (5+6)	305	8100	3918	20439	19714
8 Exceptional Items	-	-	-	-	(20521)
9 Profit/(Loss) from ordinary activities before tax (7+8)	305	8100	3918	20439	(807)
10 Tax expenses	247	2323	1181	6138	(5067)
11 Net Profit/(Loss) from ordinary activities after tax (9+10)	58	5777	2737	14301	4260
12 Share of profit in Associate Companies	276	352	244	1397	1234
13 Minority Interest	(17)	(40)	(30)	(120)	(126)
14 Net Profit / (Loss) for the period (11+12+13)	317	6089	2951	15578	5368
15 Paid-up Equity Share Capital (Face Value - Rs.10/- per share)	6138	6138	6138	6138	6138
16 Reserves (excluding revaluation reserves) as per Balance Sheet	-	-	-	130096	115879
17 Earnings per share (before extraordinary items)(of Rs. 10/- each) (not annualised):					
(a) Basic	0.52	9.92	4.81	25.38	8.75
(b) Diluted	0.52	9.92	4.81	25.38	8.75
Earnings per share (after extraordinary items)(of Rs. 10/- each) (not annualised):					
(a) Basic	0.52	9.92	4.81	25.38	8.75
(b) Diluted	0.52	9.92	4.81	25.38	8.75
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Aggregate of public shareholding					
Number of Shares	37120516	37273985	37406985	37120516	37406985
Percentage of shareholding	60.48%	60.73%	60.94%	60.48%	60.94%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	275,000	-	-	275,000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.13%	-	-	1.13%	-
- Percentage of shares (as a % of the total share capital of the company)	0.45%	-	-	0.45%	-
b) Non-Encumbered					
- Number of Shares	23985337	24106868	23973868	23985337	23973868
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.87%	100.00%	100.00%	98.87%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.52%	39.27%	39.06%	39.52%	39.06%

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th April, 2012.

2 The Board of Directors has recommended Equity dividend of 25% (Previous year 10%) for the financial year 2011-12.

3 Exceptional Items in previous periods represent :

Particulars	(Rs. in lac)
Previous Year Ended 31.03.2011	
VRS and other termination costs	(24,555)
Net surplus on settlement with bankers by Raymond UCO Denim Private Limited	4,034
Total	(20,521)

4 Tax expenses includes Current Tax and Deferred Tax.

5 Information on Investor complaints for the quarter ended March 2012 : Opening balance - Nil, New - 29, Disposals - 29, Closing Balance -Nil.

6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

7 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

Mumbai
April 25, 2012

Gautam Hari Shoghaia
Gautam Hari Shoghaia
Chairman & Managing Director

Segment wise Revenue, Results and Capital Employed (Consolidated)

(Rs. In lacs)

Particulars	3 months ended 31.03.12 (Audited)	3 months ended 31.12.11 (Unaudited)	3 months ended 31.03.11 (Audited)	Year ended 31.03.12 (Audited)	Year ended 31.03.11 (Audited)
Segment Revenue (Sales and Income from Operations)					
- Textile	44086	49552	40055	176351	149968
- Garment	27790	27375	23340	105511	85786
- Tools & Hardware	9922	7093	7336	32462	25882
- Denim	10269	9231	9614	40315	32133
- Auto Components	3586	5175	3828	16627	13982
- Others	263	116	337	752	1109
Inter Segment revenue	(968)	(3333)	(567)	(7777)	(4516)
Total Revenue	94948	95209	83943	364241	304344
Segment Results Profit / (Loss) before interest and tax					
- Textile	7950	9460	9734	29040	26061
- Garment	(804)	4178	(465)	11202	9294
- Tools & Hardware	885	253	1756	3095	3918
- Denim	648	277	(197)	2254	1221
- Auto Components	394	650	262	1978	1549
- Others	(211)	(592)	(68)	(1444)	(559)
Inter Segment profit/(loss)	11	888	(830)	773	13
Total Segment Results	8873	15114	10192	46898	41497
Less : Interest (Expense) / Income - Net	(4845)	(4091)	(3846)	(16505)	(12433)
Add / (Less) : Unallocable Income / (Expense) - Net	(3740)	(2963)	(2459)	(10074)	(9476)
Add / (Less) : Exceptional items - Net	-	-	-	-	(20521)
Add/(Less) : Provision for Taxes	(238)	(2323)	(1199)	(6129)	4546
Add/(Less) : Tax in respect of earlier years	(9)	-	18	(9)	521
Add / (Less) : Share of Profit in Associate Companies	276	352	244	1397	1234
Net Profit/(Loss)	317	6089	2950	15578	5368
Capital Employed (Segment assets less Segment liabilities)					
- Textile	121140			121140	118122
- Garment	57401			57401	45196
- Tools & Hardware	11148			11148	6684
- Denim	20940			20940	19100
- Auto Components	12929			12929	5463
- Others	7517			7517	8721
Inter Segment Assets / Liabilities	(9654)			(9654)	(9809)
Total Capital Employed in segments	221421			221421	193477
Add / (Less) : Unallocable assets less liabilities	(85187)			(85187)	(71460)
Total Capital Employed in the Company	136234			136234	122017

Notes:-

1 Unallocable expenses is net of income from investment. Unallocable assets mainly relate to investments

2 Types of products and services in each business segment:
Business Segment

- a) Textiles
- b) Denim
- c) Garments
- d) Tools & Hardware
- e) Auto Components
- f) Others

Types of Products and services

- Fabric, rugs, blankets, shawls and furnishing fabric
- Denim fabric and cotton yarn
- Readymade garments and designerwear
- Engineers' files and rasps, H.S.S. twist drills and bars and rods (HRS)
- Starter Gear, Shaft Bearings and Sheet metal compon
- Aviation, Real estate etc.

3 Figures for the previous periods have been regrouped / recast wherever necessary.



RAYMOND LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs in lacs)

Particulars	CONSOLIDATED		STANDALONE	
	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	6138.08	6138.08	6138.08	6138.08
(b) Reserves and surplus	130096.27	115879.18	104291.96	100420.41
Minority Interest	1409.27	766.52	-	-
Non-current liabilities				
(a) Long-term borrowings	88433.63	103486.10	74350.38	89166.21
(b) Deferred tax liabilities (Net)	2158.16	1416.15	-	-
(c) Other Long term liabilities	10206.84	9439.92	10206.34	9439.42
(d) Long-term provisions	-	107.55	-	-
Current liabilities				
(a) Short-term borrowings	54257.12	38042.32	25707.02	19425.03
(b) Trade payables	44210.79	37324.92	21917.65	19754.84
(c) Other current liabilities	55532.60	41374.43	46614.13	32153.18
(d) Short-term provisions	8404.57	6790.45	5861.92	4468.21
TOTAL	400847.33	360765.62	295087.48	280965.38
ASSETS				
Non-current assets				
(a) Fixed assets				
(i) Tangible assets	133449.08	126736.62	86606.56	85773.78
(ii) Intangible assets	1367.61	1283.09	115.22	-
(iii) Capital work-in-progress	12603.38	8420.70	11654.83	7738.69
(b) Non-current investments	9931.39	11261.20	38221.03	37635.01
(c) Deferred tax assets (net)	2359.96	4389.62	717.44	2783.27
(d) Long-term loans and advances	20003.70	20718.56	24002.91	28267.51
(e) Other non-current assets	4145.67	2496.88	2492.08	892.08
Current assets				
(a) Current investments	41218.33	38688.64	39508.80	36377.55
(b) Inventories	91706.25	76525.70	44766.90	41309.10
(c) Trade receivables	63655.17	48863.95	39239.50	32045.85
(d) Cash and Bank balances	3392.09	3163.03	1285.82	1551.24
(e) Short-term loans and advances	11370.45	9189.27	4166.74	3841.53
(f) Other current assets	5644.25	9028.36	2309.65	2749.77
TOTAL	400847.33	360765.62	295087.48	280965.38

