Raymond LIMITED
SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/26-27/80

October 30, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Notice of Postal Ballot

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith a copy of the Postal Ballot Notice dated October 24, 2026 together with the Explanatory Statement thereto, seeking consent of the Members of Raymond Limited ("the Company"), on the following item of special business:

Sr. No.	Particulars	Type of Resolution
1	To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company	Special Resolution

In compliance with the relevant circulars issued by the Ministry of Corporate Affairs from time to time, the Postal Ballot Notice is being sent by electronic mode only to those Members whose names appear in the Register of Members / List of Beneficial Owners and whose e-mail addresses are registered with the Company/Depositories as on the cut-off date i.e. Friday, October 23, 2026.

The Company has engaged the services of National Securities Depository Limited ('NSDL'), for facilitating remote e-voting to enable the Members to cast their votes electronically. The detailed procedure for remote e-voting is given in the Notice of Postal Ballot. The remote e-voting period commences from **Sunday, November 1, 2026 at 9:00 a.m. (IST)** and concludes on **Monday, November 30, 2026 at 5:00 p.m. (IST)**.

The Postal Ballot Notice is also being uploaded on the Company's website i.e. www.raymond.in and on the website of NSDL at www.evoting.nsdl.com.

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

The results of the Postal Ballot will be declared within two working days of the conclusion of the Postal Ballot and will be uploaded on the website of the Company i.e. www.raymond.in and also on the website of NSDL i.e. www.evoting.nsdl.com after intimation to the Stock Exchanges.

Please take the above information on record.

Thanking you.

Yours faithfully,
For **Raymond Limited**

RAKESH MULJIBHAI DARJI
Digitally signed by RAKESH MULJIBHAI DARJI
Date: 2026.10.30 18:27:25 +05'30'

Rakesh Darji
Company Secretary

Encl.: A/a

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
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CIN: L17117MH1925PLC001208
Registered Office: Plot No. 156/H. No.2, Village Zadgaon, Ratnagiri - 415 612, Maharashtra
Tel.: 02352-232514, **Fax:** 02352-232513
Email: corp.secretarial@raymond.in, **Website:** www.raymond.in

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

VOTING STARTS ON	VOTING ENDS ON
Sunday, November 1, 2026, at 9:00 a.m. (IST)	**Monday, November 30, 2026, at 5:00 p.m. (IST)**

Dear Member(s),

NOTICE is hereby given that pursuant to Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), Secretarial Standard on General Meetings ('SS-2'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') issued by the Ministry of Corporate Affairs, and any other applicable laws and regulations, the Resolution appended below is proposed for approval of the members of Raymond Limited ('the Company'), through postal ballot by way of voting through electronic means ('remote e-voting') only.

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with Rules made thereunder, setting out all material facts relating to the resolution proposed in this Postal Ballot Notice ('Notice') and information as required under the Act, the Rules, Listing Regulations and circulars issued thereunder are also attached.

In compliance with the MCA Circulars, this Notice is being sent only in electronic form to those Members whose e-mail addresses are registered with the Company/Depositories/Registrar & Transfer Agents to enable them to cast their votes electronically. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members. For the purpose of remote e-voting, the Company has engaged the services of National Securities Depository Limited ('NSDL') and Members are requested to follow the procedure as stated in the Notes appended to this Notice for casting of votes by remote e-voting. The Notice will also be placed on the website of the Company at www.raymond.in and on the website of NSDL at www.evoting.nsdl.com. The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at www.bseindia.com and www.nseindia.com respectively.

The remote e-voting period commences from **Sunday, November 1, 2026 at 9:00 a.m**. (IST) and concludes on **Monday, November 30, 2026 at 5:00 p.m. (IST)**. The remote e-voting will be disabled by NSDL thereafter.

The Board of Directors of the Company has appointed Mr. Dinesh Deora (Membership No. F5683, COP No.:4119), or in his absence Mr. T. Kaushik (Membership No. F10607, COP No.16207), Company Secretaries in Practice and Partners at DM & Associates Company Secretaries LLP (FRN: L2017MH003500), as the Scrutinizer for scrutinizing the Postal Ballot voting process through remote e-voting in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by the Chairman of the Company upon completion of the scrutiny of the votes cast through e-voting. The results of the Postal Ballot will be declared within two (2) working days of the conclusion of the Postal Ballot. The said results along with the Scrutinizer's Report would be intimated to BSE and NSE, where the securities of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.raymond.in and on the website of NSDL i.e. www.evoting.nsdl.com.

The last date of e-voting, i.e. Monday, November 30, 2026, at 5:00 p.m. (IST) shall be the date on which the resolution would be deemed to have been passed, if approved by the requisite majority.

SPECIAL BUSINESS:

1. **To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company**

   To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 4, 5, 13, 14, 15 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 29 of the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and any other applicable law(s), regulation(s), rule(s) or guideline(s) made thereunder, the provisions of the Memorandum of Association and the Articles of Association of the Company, and Regulation 45 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and subject to such other approvals, consents, permissions, and sanctions of the Central Government (power delegated to Registrar of Companies ("**ROC**") / Central Registration Centre), Ministry of Corporate Affairs, Stock Exchange(s) (BSE Limited and National Stock Exchange of India Limited), and other regulatory authorities, as may be applicable, and subject to such conditions and modifications as may be prescribed or imposed by any regulatory or other authorities while granting such consents, approvals, and permissions, which may be agreed to by the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to change the name of the Company from "**Raymond Limited**" to "**Raymond Aerospace, Defence & Engineering Limited**", and the consequent alteration in the Memorandum of Association and Articles of Association of the Company accordingly;

   RESOLVED FURTHER THAT subject to the approval and upon issuance of the fresh Certificate of Incorporation by the Central Registration Centre / Registrar of Companies and/or any other statutory authority, the existing Name Clause I of the Memorandum of Association of the Company be altered and substituted with the following clause:

   'Clause I. The name of the Company is **Raymond Aerospace, Defence & Engineering Limited**.'

   RESOLVED FURTHER THAT pursuant to the provisions of Sections 13, 14, and other applicable provisions, if any, of the Companies Act, 2013 read with the applicable provisions of the Listing Regulations, and on issuance of the fresh Certificate of Incorporation by the ROC and consequent upon change of name of the Company, the old name "Raymond Limited", wherever appearing in the Memorandum of Association of the Company and the Articles of Association of the Company, be substituted by the new name "**Raymond Aerospace, Defence & Engineering Limited**", and be deemed substituted in all other necessary documents/records of the Company (including agreements and contracts entered into by the Company, name boards, letterheads, and at all other places wherever appearing), in accordance with the provisions of applicable laws;

RESOLVED FURTHER THAT the Board of Directors of the Company or the Chief Financial Officer or the Company Secretary of the Company be and are hereby severally authorized to file all necessary statutory forms and applications with the ROC / Ministry of Corporate Affairs, make necessary applications and submissions to the Stock Exchanges and Depositories (NSDL/CDSL), execute all such deeds, documents, and undertakings, and do all such acts, matters, and things as may be deemed necessary, proper, or expedient to settle any question, difficulty, or doubt that may arise in this regard, and to give complete effect to this resolution."

Registered Office:
Plot No. 156/H, No.2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra.

By order of the Board of Directors
For Raymond Limited

Sd/-
Rakesh Darji
Company Secretary
Membership No. A13085

October 24, 2026
Mumbai

NOTES:

1. The Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 ('Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ('Rules') and other applicable provisions, as amended from time to time setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is annexed hereto.
2. In compliance with the MCA Circulars, the Notice is being sent by electronic mode only to those Members whose names appear in the Register of Members/List of Beneficial Owners and whose e-mail IDs are registered with the Company/ Depositories as on the cut-off date i.e., Friday, October 23, 2026. The Members who have not registered their e-mail IDs are requested to follow the instructions given under Note No. 7.
3. In compliance with the provisions of Sections 108 and 110 of the Act, read with the Rules, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company is offering facility of remote e-voting to all the Members to enable them to cast their votes electronically only. For the purpose of remote e-voting, the Company has engaged the services of National Securities Depository Limited ('NSDL').
4. The remote e-voting period commences on Sunday, November 1, 2026 at 9:00 a.m. (IST) and concludes on Monday, November 30, 2026 at 5:00 p.m. (IST). The remote e-voting module shall thereafter be disabled by NSDL. Once the vote on resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Resolution passed by the Members through this Postal Ballot (through remote e-voting) shall be deemed to have been passed as if it has been passed at a General Meeting of the Members. The resolution, if approved by the requisite majority of Members by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, i.e. Monday, November 30, 2026.
5. The Members whose names appear in the Register of Members / List of Beneficial Owners as on Friday, October 23, 2026, being the cut-off date, are entitled to vote on the Resolution set forth in this Notice through remote e-voting only. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the said cut-off date. Hard copy of the Postal Ballot Notice along with the Postal Ballot Form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot and Members are required to communicate their assent or dissent only through the remote e-voting system.
6. This Notice is also available on the Company's website i.e. www.raymond.in and also on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com. A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purposes only.
7. The Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending the duly filled in Form ISR-1 available on the Company's website and on the website of MUFG Intime India Private Limited, Registrar & Transfer Agent (RTA) along with relevant enclosures to the Company's RTA, MUFG Intime India Private Limited, Unit: Raymond Limited, C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli West Mumbai-400083 or scanned copies of the documents may alternatively be mailed to the Company on the email id corp.secretarial@raymond.in with all the forms and proofs duly signed. Members holding shares in demat form who have not updated their email addresses with the depository/depository participant are requested to approach the concerned depository participant to update their email addresses.
8. The Board of Directors of the Company has appointed Mr. Dinesh Deora, (Membership No. F5683, COP No.: 4119), or in his absence Mr. T. Kaushik (Membership No. F10607, COP No.16207), Company Secretaries in Practice and Partners at DM & Associates Company Secretaries LLP, as the Scrutinizer for scrutinizing the Postal Ballot voting process through remote e-voting in a fair and transparent manner.
9. The Scrutinizer will submit his report to the Chairman of the Company or any person authorized by the Chairman upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be declared within two (2) working days of the conclusion of the Postal Ballot and will be displayed along with the Scrutinizer's Report at the Registered Office of the Company after

communication to the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where equity shares of the Company are listed, in accordance with the Listing Regulations and additionally be uploaded on the Company's website www.raymond.in and on the website of NSDL at www.evoting.nsdl.com.

10. All the material documents referred to in the explanatory statement will be available for inspection at the Registered Office of the Company during office hours on all working days from the date of dispatch until the last date of remote e-voting. Alternately, Members may also send their requests to corp.secretarial@raymond.in from their registered e-mail addresses mentioning their names, folio numbers, DP ID and Client ID during the voting period of the postal ballot.
11. Voting in this postal ballot can't be exercised through proxy.
12. **Process to cast votes through remote e-voting:**

The way to vote electronically on NSDL e-voting system consists of 'Two Steps' which are mentioned below:

Step 1: Access to NSDL e-voting system

A. Login method for e-voting for Individual Members holding securities in demat mode

Pursuant to SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on 'e-voting facility provided by Listed Companies', Individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-voting facility.

Login method for Individual Members holding securities in demat mode is given below:

Type of Members	**Login Method**
Individual Members holding securities in demat mode with NSDL	**A. NSDL IDeAS facility** If you are already registered, follow the below steps: 1. Visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a personal computer or on a mobile. 2. Once the home page of e-Services is launched, click on the **'Beneficial Owner'** icon under **'Login'** which is available under **'IDeAS'** section. 3. A new screen will open. You will need to enter your User ID and Password. After successful authentication, you will be able to see e-voting services under Value Added Services section. 4. Click on **'Access to e-voting'** appearing under e-voting services and you will be able to see e-voting page. 5. Click on options available against Company name or **e-voting service provider – NSDL** and you will be re-directed to NSDL e-voting website for casting your vote during the remote e-voting period. If you are not registered, follow the below steps: a. Option to register is available at https://eservices.nsdl.com b. Select **'Register Online for IDeAS'** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp c. After getting yourself registered, please follow steps given in points 1-5.
	B. E-voting website of NSDL 1. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile phone.

	2. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section. 3. A new screen will open. You will need to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. 4. After successful authentication, you will be redirected to NSDL website wherein you can see e-voting page. Click on Company name or e-voting service provider - NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.
	C. **NSDL Mobile App** Members can also download NSDL Mobile App '**NSDL Speede**' facility by scanning the QR code mentioned below for seamless voting experience.
	NSDL Mobile App is available on
Individual Members holding securities in demat mode with CDSL	1. Existing users who have opted for CDSL Easi/Easiest, can login through their User ID and password. The option will be made available to reach e-voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon and select New System Myeasi and then use your existing my easi username & password. 2. After successful login to Easi/Easiest, the user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there are also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website at www.cdslindia.com and you may click on login icon and then click New System Myeasi and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from an e-voting link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile No. and e-mail address as recorded in the demat account. After successful authentication, the user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Members (holding securities in demat mode) login through their depository participants	1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. 2. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. 3. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use 'Forget User ID' and 'Forget Password option' available at above-mentioned website.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL:

Login type	Helpdesk details
Individual Members holding securities in demat with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call on 022-48867000
Individual Members holding securities in demat with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 1800-21-09911.

B. **Login Method for Members other than Individual Members holding securities in demat mode and Members holding securities in physical mode.**

How to Log-in to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL e-services i.e. IDeAS, you can log-in at https://eservices.nsdl.com/ with your existing IDeAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-voting and you can proceed to Step 2 i.e., Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example: if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example: if your Beneficiary ID is 12********** then your user ID is 12**********
For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company. For example, if folio number is 001*** and EVEN is 143403 then user ID is 143403001***

5. Password details for Members other than Individual Members are given below:

   a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your e-mail address is registered in your demat account or with the company, your 'initial password' is communicated to you at your e-mail address. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your e-mail address is not registered, please follow the procedure with respect to registration of e-mail addresses as mentioned above in Note no.7 of this Notice.

6. If you are unable to retrieve or have not received the 'Initial password' or have forgotten your password:

a) Click on **Forgot User Details/Password?** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com

b) Click on **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

7. After entering your password, tick on Agree to 'Terms and Conditions' by selecting on the check box.

8. Now, you will have to click on the 'Login' button.

9. After you click on the 'Login' button, Home page of e-voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system

How to cast your vote electronically on NSDL e-voting system?

1. After successful login at Step 1, you will be able to see all the companies 'EVEN' in which you are holding shares having voting cycle.

2. Select 'EVEN' of company for which you wish to cast your vote during the remote e-voting period.

3. EVEN of the Company is 143403**.**

4. Now you are ready for e-voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.

6. Upon confirmation, the message 'Vote cast successfully' will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Members

1. Institutional Members (i.e. other than individuals, HUF, NRI etc.) are required to upload their Board Resolution/ Power of Attorney/ Authority Letter by clicking on **"Upload Board Resolution/ Authority Letter"** displayed under "e-voting" tab on the screen or send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dmassociatesllp@gmail.com with a copy marked to evoting@nsdl.com.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/Password?' or 'Physical User Reset Password?' option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on 022-48867000 or send a request to Mr. Sanjeev Yadav, Senior Manager or Ms. Pallavi Mhatre, DVP, NSDL at evoting@nsdl.com or contact at NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051. Members may also write to the Company Secretary at the Company's email address corp.secretarial@raymond.in

Process for those Members whose email addresses are not registered with the depositories for procuring user id and password and registration of email address for e-voting for the resolution set out in this Notice:

1. In case shares are held in physical form, please provide Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAAR (self-attested scanned copy of Aadhaar Card) to the Company's email address at corp.secretarial@raymond.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to the Company's email address at corp.secretarial@raymond.in.

3. If you are an individual member holding securities in demat mode, you are requested to refer to the login method explained at Step 1 (A) i.e., Login method for e-voting for individual members holding securities in demat mode.

4. Alternatively, shareholders/ members may send a request to NSDL at evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

5. In terms of SEBI Circular dated December 9, 2020 on e-voting facility provided by listed companies, individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participant(s). Members are required to update their mobile number and email address correctly in their demat account in order to access e-voting facility.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

As required by Section 102 of the Companies Act, 2013 (the "Act") read with applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 1 of the accompanying Notice dated October 24, 2026:

ITEM NO. 1

To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company

Following the demerger of Lifestyle and Real Estate businesses into Raymond Lifestyle Limited and Raymond Realty Limited, respectively, Raymond Limited has transitioned into a dedicated platform focused on Automotive & Precision Engineering and Aerospace & Defence. Historically associated with textiles and apparel, the standalone name "Raymond" no longer reflects the Company's post-restructuring business reality and operational focus. The proposed name, "Raymond Aerospace, Defence & Engineering Limited", aligns the Company's corporate identity directly with its current economic substance and long-term strategy.

A detailed note from Group CFO explaining the reason for the proposed name change is attached as **Annexure A** to this notice.

The Company has received the name availability letter (dated October 22, 2026), from the Registrar of Companies, Central Registration Centre (Ministry of Corporate Affairs) confirming the availability and reservation of the proposed name "Raymond Aerospace, Defence & Engineering Limited". The proposed change of name is subject to necessary statutory approvals under the provisions of the Companies Act, 2013.

The Board of Directors of the Company vide a resolution passed through circulation on October 24, 2026, has considered and approved the proposed change in the name of the Company from 'Raymond Limited' to "Raymond Aerospace, Defence & Engineering Limited" and the consequent alterations to Clause I (Name Clause) of the Memorandum of Association and the relevant clauses of the Articles of Association of the Company, subject to the approval of the Members of the Company by way of a Special Resolution through Postal Ballot and approvals of the requisite statutory, regulatory, or governmental authorities, as may be required under applicable laws.

The Members may further note that there is no proposal to change the objects of the Company pursuant to change in name. The proposed change in the name of the Company would not result in any change in the legal status, constitution, turnover, operations, or activities of the Company, nor would it affect any existing rights, liabilities, or obligations of the Company or its members and stakeholders. All contracts, deeds, bonds, agreements, and legal proceedings by or against the Company shall continue in full force under the new name upon issuance of the fresh Certificate of Incorporation.

The Company has complied with Regulation 45 of the Listing Regulations, to the extent it is applicable, and has also obtained a certificate from a Practicing Chartered Accountant in respect of the same, copy of which is annexed herewith as **Annexure B**.

Pursuant to the provisions of Sections 13 and 14 of the Companies Act, 2013, alteration of the Memorandum of Association and Articles of Association requires the sanction of the Members by way of a Special Resolution. In terms of Section 110 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014, such approval is being sought through Postal Ballot by voting through remote e-voting only.

None of the Directors, Key Managerial Personnel or their relatives, is directly or indirectly, concerned or interested, financially or otherwise in the resolution set out at Item No. 1 of the Notice except to the extent of their shareholding in the Company.

Your Board recommends and seeks your approval by way of Special Resolution through Postal Ballot, by voting through remote e-voting only for the resolution as set out under Item No. 1 of this Notice.

Registered Office:
Plot No. 156/H, No.2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra

By order of the Board of Directors
For Raymond Limited

Sd/-
Rakesh Darji
Company Secretary
Membership No. A13085

October 24, 2026
Mumbai

Annexure A

Dear fellow shareholders,

We propose to change the name of Raymond Limited to Raymond Aerospace, Defence & Engineering Limited.

This is not a cosmetic rebranding exercise. It is one of the steps in Raymond's business transformation.

After separation of Lifestyle and Realty, the listed Raymond Limited is increasingly an engineering-led platform with Aerospace & Defence as a major growth engine. Raymond's FY2026 annual-report disclosure itself describes Aerospace & Defence as one of its most strategically important growth segments, with an order book exceeding ₹2,350 crore over the next five years and relationships with 25+ global aerospace component manufacturing clients.

PROPOSAL FOR CHANGE OF NAME OF RAYMOND LIMITED

Proposed Name: Raymond Aerospace, Defence & Engineering Limited

1. Proposal

It is proposed to change the name of Raymond Limited to Raymond Aerospace, Defence & Engineering Limited to align the corporate identity of the listed company with the businesses it owns today and, more importantly, with the direction in which the Company is being built for the future.

This should not be viewed merely as a change of name. It is one of the steps in completion of Raymond's transformation from its historical identity into a focused engineering, aerospace and defence platform.

2. Why is the change required now?

Raymond Limited carries more than a century of brand equity. However, that heritage also creates a perception issue.

For decades, the name **"Raymond" has been strongly associated with textiles, apparel and lifestyle.** Consequently, investors and other stakeholders who see "Raymond Limited" may still instinctively associate the listed entity with the historical lifestyle business.

The economic reality of the Company today is fundamentally different.

Following the restructuring of the Group:

a. Lifestyle operates separately as Raymond Lifestyle Limited;

b. Realty operates separately as Raymond Realty Limited; and

c. Raymond Limited is being developed as the Group's engineering-led platform, with Auto & Engineering and Aerospace & Defence as its principal businesses and with Defence expected to become an increasingly important growth vertical.

The proposed name therefore aligns identity with economic substance.

3. The fundamental issue – perception has not caught up with reality

The Company's transformation has moved faster than investor perception.

Raymond Limited today has capabilities extending across precision engineering, automotive components, aerospace and defence manufacturing. The Company's FY2026 disclosures highlight:

a. an Aerospace & Defence order book exceeding ₹2,350 crore over the next five years;
b. development of 1,300+ precision aero-engine parts;
c. relationships with 25+ global aerospace component manufacturing clients;
d. more than 75% of aerospace operations derived from complex aero-engine parts; and
e. continued capacity expansion, including the Andhra Pradesh project.

Historically, Raymond itself has communicated that its engineering platform comprises Auto/EV components and Aerospace & Defence alongside the traditional engineering businesses.

The issue, therefore, is not the underlying business. The issue is how quickly the capital market recognises what the underlying business has become.

4. What does the proposed name achieve?

A. Immediate clarity

Raymond Aerospace, Defence & Engineering Limited tells an investor immediately what the Company is seeking to become.

The current name requires an explanation. The proposed name begins the explanation itself. That difference becomes important when dealing with institutional investors, global funds, analysts, customers, strategic partners and prospective employees.

B. Retains Raymond while changing its meaning

There is considerable value in retaining Raymond. The objective should therefore not be to discard the Raymond heritage, but to reposition it. The proposed name achieves both:

Raymond → heritage, credibility and institutional continuity
Aerospace, Defence & Engineering → future, technology, precision manufacturing and growth

We therefore retain 100 years of credibility while removing the ambiguity around the Company's future.

C. Separates the three listed Raymond investment propositions

The Group architecture becomes much easier for investors to understand:

Raymond Lifestyle Limited → Lifestyle
Raymond Realty Limited → Real Estate
Raymond Aerospace, Defence & Engineering Limited → Aerospace, Defence & Engineering

This creates a significantly cleaner capital-market architecture for the Raymond Group.

5. Why this matters specifically from an investor perspective

The principal investor benefit is clarity of investment proposition. An investor should be able to understand a listed company's broad investment thesis without first having to understand its corporate history. The proposed change can potentially provide the following advantages:

A. Better investor discovery

Investors researching Indian aerospace, defence, precision manufacturing and engineering companies are more likely to immediately identify the Company as relevant to their investment universe. The existing name does not provide that signal.

B. Access to a more relevant investor universe

The Company can increasingly engage with investors specialising in:

1. Aerospace & Defence
2. Manufacturing
3. Precision Engineering
4. Industrial Technology
5. Auto/EV components
6. India manufacturing/China+1
7. Defence indigenisation
8. Global supply-chain diversification

This could broaden the Company's potential institutional-investor universe over time.

C. Better analyst positioning

A clearer corporate identity can encourage the market to analyse Raymond Limited against the economics of its actual businesses and relevant industrial peers, rather than through the historical lens of textiles and lifestyle.

That does not guarantee a valuation re-rating. However, it can remove one important obstacle to proper valuation — misclassification or lack of understanding of the business.

D. Easier communication of the investment thesis

Today, management effectively has to say:

"Raymond Limited is no longer the Raymond business that many investors historically associate with the name."

After the proposed change, considerably less explanation is required. The name itself communicates the strategic direction.

E. Potential improvement in research coverage

A focused identity can make the Company more relevant for analysts covering defence, aerospace, industrials and precision manufacturing.

This can potentially result in deeper research coverage and better understanding of factors such as order book, customer qualifications, programme life cycles, capacity expansion, margins and return on capital.

F. International investor relevance

For an overseas investor encountering the Company for the first time, Raymond Aerospace, Defence & Engineering Limited provides substantially more information than Raymond Limited. This is particularly important as the aerospace business operates in global supply chains and has long-standing relationships with international OEMs and Tier-1 suppliers.

6. The larger strategic argument

The proposed name should not merely describe where the Company earns its revenue today. A corporate name should ideally communicate what the Company intends to build over the next decade. The strategic direction is towards higher-value businesses characterised by:

a. precision manufacturing;
b. high entry barriers;
c. long customer qualification cycles;
d. long-duration programmes;
e. mission-critical components;
f. strong customer stickiness;
g. increasing localisation and indigenisation opportunities; and
h. significant global and domestic opportunities in aerospace and defence.

The Company's FY2026 annual report itself states that Aerospace & Defence offers high entry barriers, stringent qualification requirements and long programme life cycles, providing stronger customer retention, value addition and revenue visibility than conventional engineering sectors.

The proposed name therefore communicates not merely today's portfolio but the strategic destination of the Company.

7. Why include "Defence" in the name?

This is strategically important.

The Company already possesses aerospace and defence manufacturing capabilities, while management intends to expand its participation in Defence.

Including Defence now provides:

a. a clear statement of strategic intent;
b. stronger positioning with customers and ecosystem partners;
c. visibility among defence-focused investors;
d. alignment with India's increasing emphasis on indigenous defence manufacturing and localisation; and
e. a corporate identity capable of accommodating future organic and inorganic growth in Defence.

Importantly, the name should be supported by the actual activities, investments and business strategy of the Company and must satisfy applicable regulatory requirements.

8. What about Auto & Engineering?

One question which may arise is:

"If Auto & Engineering remains an important business, why should it not appear in the Company's name?"

The answer is that a corporate name should not attempt to become a complete description of every business owned by the Company.

"Raymond Aerospace, Defence, Automotive & Engineering Limited" would be accurate but cumbersome and would dilute the strength of the identity.

Raymond Aerospace, Defence & Engineering Limited provides a sharper strategic positioning while Auto & Engineering continues to remain an important operating and cash-generating business within the Company's broader engineering platform.

The positioning can therefore be:

Raymond Aerospace, Defence & Engineering Limited – an integrated aerospace, defence and precision engineering company.

This preserves the broader engineering story without overloading the legal name.

9. Why "Raymond Aerospace, Defence & Engineering Limited"?

The proposed name has four advantages:

Raymond – retains heritage and credibility.
Aerospace – identifies an established and rapidly developing capability.
Defence – communicates an important strategic growth direction.
Engineering – communicates precision engineering being the core capability for future growth.
Limited – maintains continuity as the listed corporate entity.

Most importantly, the name is simple, institutional and internationally understandable.

11. Approval sought from the Shareholders

The Board has, therefore, approved and recommended, subject to applicable statutory, regulatory and shareholder approvals:

a. change of name from Raymond Limited to Raymond Aerospace, Defence & Engineering Limited, subject to availability;

b. consequential alteration of the Memorandum and Articles of Association, as applicable;

Regards,
Rakesh Tiwary
Group - CFO

ASHOK T. KHEDEKAR
Chartered Accountant
A/604, Prestige Park Co. op Housing Society, Near Kaushalya Hospital, Ganeshwadi, Panchpakhadi, Thane (W), 400601. (Mobile no. +91 9820242819, E mail: ashoktkhedekar@gmail.com)

23rd October 2026

CERTIFICATE

We have examined the relevant records of the company **M/s Raymond Limited** (herein after referred to as "the company") and information provided by the management of the company in relation with the issue of a certificate for compliance with the conditions of Sub Regulation (1) of Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for change of company's name from **RAYMOND LIMITED to RAYMOND AEROSPACE, DEFENCE AND ENGINEERING LIMITED.** Based on our examination and according to the information and explanations given to us pursuant to the requirement of the provisions of Sub Regulation (1) of Regulation 45 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and based on the consolidated financial statements made available to use, we do hereby confirm as follows:

Sr. No.	Regulation 45 (1) of SEBI LODR Regulations	Compliance	Compliance by the Company
1	A time period of at least one year has elapsed from the last name change;·	Complied	The Company has not undergone any change in its name in last one year
2	At least fifty percent. of the total revenue in the preceding One-year period has been accounted for by the new activity suggested by the new name; OR	Complied	The company earned its 93% revenue at consolidated level in the preceding year 2025-2026 being latest available audited Financial statement.
3	The amount invested in the new activity / project is at least fifty percent of the assets of the listed entity	Complied	There is no change in the Activity / project of the Company. The investment in the activity represented by the proposed name represents 51.70 % of the consolidated assets of the Company as at 31st March 2026 being a latest available audited financial statement.

This certificate is issued at the request of the company pursuant the requirement of Regulation 45(3) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and also for onward submission to National Stock Exchange of India Limited and BSE Limited where the Equity shares of the company are listed. The certificate issued for limited purpose as mentioned above and cannot be used for any other purposes.

Ashok T. Khedekar
(Chartered Accountants)
Membership no.:037734
Place: Thane

(UDIN: 26037734OLERFJ9770)