



**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W) - 400 606  
Maharashtra, India  
CIN No : L17117MH1925PLC001208  
Tel : (91-22) 4036 7000 / 6152 7000  
Fax : (91-22) 2541 2805  
www.raymond.in

RL/SE/24-25/230

March 28, 2025

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Dear Sir/Madam

**Sub: Raymond Limited: Compliance pursuant to Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed copy of Notice given to Shareholders and published today in Business Standard (English) and Ratnagiri Times (Marathi) newspapers in accordance with Regulation 47 of the Listing Regulations.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,  
For Raymond Limited

**Rakesh Darji**  
Company Secretary



Encl.: 1. Newspaper advertisement  
2. Copy of letter sent to shareholders



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

# Cherry-pick travel stocks ahead of holiday season

Investors prefer hotel, aviation scrips to travel aggregators: Analysts

NIKITA VASHISTH  
New Delhi, 27 March

The travel and tourism sector has been thriving after Indians began indulging in "revenge travel" in the wake of the Covid-19 pandemic. According to the World Travel & Tourism Council's (WTTC's) 2024 Economic Impact Research (EIR) report, India's travel and tourism sector contributed over ₹19.13 trillion to gross domestic product (GDP) in 2024, up 10 per cent from the 2019 level. This is expected to reach ₹43.25 trillion by 2034.

On the bourses, related stocks such as Indian Hotels (up 1,102 per cent), Lemon Tree (732 per cent), EIH Ltd (528 per cent), IndiGo (478 per cent), and Safari Industries (867 per cent) have proved to be multi-baggers for investors since their respective lows in March 2020.

"India's travel sector has seen a boom post-Covid-19 because of pent-up demand, revenge tourism, increasing disposable income, and a burgeoning middle class leading to higher travel consumption. Among the various industries involved, supply often takes years to match the demand in sectors like hotels and aviation, which leads to disproportionate returns for shareholders," said Karan Khanna, lead analyst for Hotels and Property at Ambit Capital.

The trend is set to get a major fillip in the months ahead, with the onset of holiday season. Analysts suggest investors selectively park their money in hotel and aviation stocks as compared to luggage and travel aggregators, amid better earnings visibility. WTTC anticipates India's travel market to reach \$125 billion by financial year 2026-27 (FY27), from \$75 billion in FY20. Individually, the airline market is estimated to be worth \$40 billion by FY27 (versus \$20 billion in FY20), while the Indian hotel market, including domestic, inbound, and outbound, is projected at \$52 billion



## JET SET...GO

| Valuation: TTM P/E (x) | Current level | 5-yr avg | 10-yr avg |
|------------------------|---------------|----------|-----------|
| Indian Hotels          | 90.5          | 57.2     | 76.2      |
| VIP Industries         | 78.5          | 88.2     | 60.7      |
| Lemon Tree             | 70.1          | 74.2     | 159.9     |
| Safari Industries      | 53.0          | 76.8     | 73.4      |
| Club Mahindra          | 51.9          | 68.9     | 50.7      |
| EIH                    | 35.9          | 39.9     | 59        |
| GVK Taj                | 31.8          | 153.8    | 147       |
| IndiGo                 | 24.1          | 22.4     | 83.9      |
| Spice Jet              | -             | -        | 12.3      |

Data till March 26, 2025; TTM: Trailing twelve months; Source: Bloomberg

(versus \$32 billion in FY20). Amar Deo Singh, senior vice-president for research, Angel One, estimates occupancy rates across hotels to grow by 70-72 per cent in FY26, with the average room rate (ARR) rising by around 8-9 per cent, boosting profitability for these companies. For aviation companies, he expects air passenger traffic to grow around 10 per cent in FY26.

As most travel and tourism-related stocks are sliding in 2025, analysts suggest investors use this correction to bet on names that provide valuation comfort and earnings visibility.

Shares of VIP Industries, TBO Tek, Yatra Online, Samhi Hotels, SpiceJet, Safari Industries, Easy Trip Planners, and Le Travenues Technology have crashed between 16.45 per cent and 42 per cent during the period, ACE Equity data

shows. On the contrary, shares of Kamat Hotels, Taj GVK Hotels, and InterGlobe Aviation have risen to 32.68 per cent. By comparison, the decline in the benchmark Nifty 50 has been muted at just 0.67 per cent so far. Devarsh Vakil, head of prime research at HDFC Securities, advised that investors capitalise on the revenge travel theme by focusing on the market leader in the aviation sector as it provides an enhanced margin of safety compared to competitors. "Within hotels, I prefer Lemon Tree due to its more attractive valuation profile," he said.

On luggage stocks like Safari and VIP Industries, Khanna pointed out that the two listed players offer discounted prices to gain or retain market share, leading to lower revenues in 2024, despite continued volume growth.



## ULTRASHORT PASSIVE FUNDS

# Attractive yield, low duration risk; invest with 3-6 mth horizon

SARBAJEET K SEN

Several fund houses, including ICICI Prudential Asset Management Company (AMC), Aditya Birla Sun Life AMC, Kotak Mahindra AMC, and Bandhan AMC, have recently introduced ultra short-term debt index funds.

These schemes track the Crisil-IBX Financial Services 3-6 Months Debt Index. According to reports, the cut-off yield for 90-day treasury bills (T-Bills) at Wednesday's auction stood at 6.52 per cent, compared to 6.47 per cent for 364-day T-Bills.

"Currently, investors are looking for stability, liquidity, and reasonable returns amid fluctuating interest rates, inflationary pressures, and global uncertainties. Short-duration debt instruments, particularly in the three-six-month segment, are attractive as they provide relatively higher yields while minimising interest-rate risk," says Sirshendu Basu, head-products, Bandhan AMC.

Continuous infusion of liquidity, expectations of further rate cuts, including a probable change in stance of the monetary policy, makes the shorter end of the yield curve attractive at present.

"These short-end index funds give a unique combination of roll-down strategy, the-matic exposure to financial services to provide higher yield and anytime liquidity," says Kaustubh Gupta, co-head-fixed income, Aditya

Birla Sun Life AMC.

### What these funds offer

These passive debt funds replicate Crisil's index, comprising AAA-rated instruments maturing in 3-6 months. "Low expense, roll-down benefits which reduce volatility, and 100 per cent exposure to AAA-rated issuers make these funds attractive," says Gupta.

The Reserve Bank of India (RBI) is expected to add more liquidity and cut the repo rate by 25-50 basis points over the next six months. "This will effectively steepen the yield curve and help the strategy generate superior returns," says Abhishek Bisen, senior executive vice-president and fund manager-fixed income, Kotak Mutual Fund.

### Comparison with FDs

The year-end liquidity crunch driven by credit demand has pushed yields upward. "As mutual funds (MFs) are market-linked products, returns may be higher or lower than the portfolio YTM. Bank FDs are contractual return products," says Joydeep Sen, corporate

trainer (debt) and author. "The 3-6 month segment exhibits steepness, creating an opportunity for additional yield compared to FDs with similar tenures," says Basu.

### Risks to consider

The index's focus on high-quality bonds limits exposure to higher-yielding, lower-rated instruments. "Having to replicate the underlying index passively reduces space for active management to create alpha for investors in evolving market conditions," says Gupta.

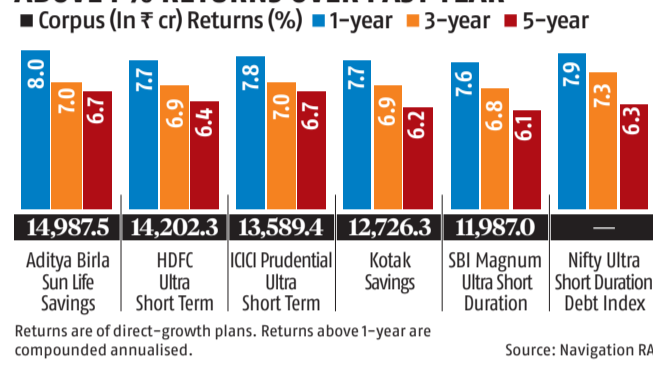
Sector concentration is another risk. "The fund primarily invests in the financial services sector, which may lead to concentration risk if sector-specific challenges arise. Also, there may be instances where certain securities are unavailable, which could impact tracking efficiency," says Basu.

"These schemes are not designed for long-term fixed-income allocation.

### Who should invest?

Their limited default and interest rate risks make them suitable for conservative investors with short-term goals. "Any investor, who needs to withdraw part of the portfolio at short notice, should park that portion in liquid or ultra short-term funds," says Sen. Investors with a three to six months horizon may go for these funds. "If one is comfortable with the volatility of 4-6 months' duration and has a 3-month investment horizon, one can look to invest. Those with shorter horizons like 15-30 days may avoid," says Bisen. Investors should also keep an eye on tracking error and fund expenses.

## ABOVE 7% RETURNS OVER PAST YEAR



## Gold rally too good to last? What history tells about gains, volatility

Gold has been on a remarkable rally of late, with returns soaring into the upper distribution tranches. However, as with any asset that experiences such strong gains, caution is advised.

Historically, sharp increases in gold prices have been followed by equally steep declines.

Read full report here: [mybs.in/2elZ5fS](https://mybs.in/2elZ5fS)

Looking at historical data of one year returns over the past four and a half decades, DSP Mutual Fund makes the following analysis:

Annual returns of 40-50 per cent have occurred only six times, making such an outcome an outlier rather than a bankable precedent.

The most frequent outcome, nearly 25 per cent of the time, has been a negative return of up to 10 per cent, highlighting the asset's inherent downside risks.

In just under half of the instances, gold has actually declined in value over a one-year period.

### What should investors do?

All assets are cyclical. Gold, a proven store of value and strong performer, is a valuable portfolio addition.

Silver is undervalued with respect to gold prices. The gold to silver ratio is close to 88:1 versus its long period average of 65:1.

COMPILED BY SUNAINAA CHADHA

**raymond LIMITED**  
(CIN: L17177MH1925PLC001208)  
Registered Office: Plot No. 156/H, No. 2, Village Zardgaon, Ratnagiri - 415612, Maharashtra  
Email: [corp.secretarial@raymond.in](mailto:corp.secretarial@raymond.in); Website: [www.raymond.in](http://www.raymond.in)  
Phone: 022-40368619; Fax: 02352-232513

**NOTICE**

Transfer of Dividend and Equity shares of Raymond Limited to Investor Education and Protection Fund Demat Account

(Pursuant to Section 124(6) of the Companies Act, 2013 and Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund), Rules, 2016)

Notice is hereby given that equity shares of Raymond Limited ("the Company") in respect of which dividend has not been paid or claimed by the Shareholders for seven (7) consecutive years or more shall be transferred by the Company to Investor Education and Protection Fund ("IEPF") Demat Account.

The last date for claiming Dividend for the Financial Year 2017-18 is July 2, 2025. The Company has sent individual communication to the concerned shareholders (at their registered address) who have not claimed their dividend amount for the Financial Year 2017-18 and all subsequent years and consequently whose shares are liable to be transferred to IEPF Demat Account. These details are also available on the Company's website [www.raymond.in](http://www.raymond.in).

No claim shall lie against the Company in respect of such equity shares post their transfer to IEPF Demat Account. Upon transfer, the shareholders will be able to claim these equity shares and any benefit accruing on such shares only from the IEPF Authority by making an online application, the details of which are available at [www.iepf.gov.in](http://www.iepf.gov.in).

For any clarifications, the concerned shareholders may contact the Company's Registrar & Transfer Agent: **MUFG Intime India Private Limited** (formerly known as Link Intime India Private Limited), by quoting their Registered Folio Number or DP ID - Client ID on Tel. No. (022) 49186270 or by sending an e-mail to [rti\\_helpdesk@linkintime.co.in](mailto:rti_helpdesk@linkintime.co.in) / [iepf\\_shares@linkintime.co.in](mailto:iepf_shares@linkintime.co.in). All written communication can be addressed to **MUFG Intime India Private Limited, Unit: Raymond Limited, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400083.**

For Raymond Limited  
Sd/-  
Rakesh Darji  
Company Secretary

Place: Thane  
Date: March 27, 2025

**Canara Bank** STRESSED ASSET MANAGEMENT BRANCH  
Secunderabad-500003  
E-mail ID: [cb7619@canarabank.com](mailto:cb7619@canarabank.com)

**ADVERTISEMENT IN RESPECT OF TRANSFER OF STRESSED LOAN EXPOSURE OF M/S. RAIGARH CHAMPA RAIL INFRASTRUCTURE PVT LIMITED TO THE ELIGIBLE BUYERS (PERMITTED ARCS/NBFCs/Banks/FIs) THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD**

Canara Bank invites Expression of Interest ("EOI") from eligible ARCS/NBFCs/Banks/ All India Financial Institutions (eligible participants) in terms of extant guidelines from the Reserve Bank of India (RBI) on transfer of Stressed Loan Exposures of M/s. Raigarh Champa Rail Infrastructure Pvt Limited Account(s) with Canara Bank outstanding of the Fund Based Limits amounting to Rs.167.13 Cr (Rupees One Hundred Sixty Seven Crores and Thirteen Lakhs Only) as on 28.02.2025 plus further interest and charges etc., through e-Auction under Swiss Challenge Method on "As is where is", "As is what is", "Whatever there is" and without recourse basis. Canara Bank shall not assume any operational, legal or any other type of Risks relating to the loan exposure and shall not be providing any representations or warranties for M/s. Raigarh Champa Rail Infrastructure Pvt Limited. All interested eligible participants are requested to submit their willingness to participate in the e-Auction by way of an EOI and executing a Non-Disclosure Agreement, if not executed earlier.

Last date for submission of EOI is 04.04.2025. Interested bidders can access Canara Bank website for web notice and can get further details on [www.canarabank.com](http://www.canarabank.com) by clicking on tenders.

Interested parties may contact undersigned

| Contact Person           | Contact Details | e-mail ID             |
|--------------------------|-----------------|-----------------------|
| Mr. K V Ramkrishna       | 9963737045      | cb7619@canarabank.com |
| Mr Arindam Kumar Dasgosh | 7044219855      |                       |

Please note that e-Auction process envisaged in this advertisement shall be subject to final approval by the Competent Authority. Further, Canara Bank reserves the right to cancel, modify, amend or withdraw any of the terms of this advertisement and process document at any stage and/or disqualify any eligible party, at any stage without assigning any reason whatsoever and without any liability by uploading the corrigendum on the website and the decision of Canara Bank in this regard shall be final and binding. This is not an offer document and is being issued with no commitment.

Date: 27.03.2025 Issued by  
Place: Secunderabad Canara Bank, SAM Branch, Secunderabad

FORM NO. NCLT. 3A  
ADVERTISEMENT DETAILING PETITION  
[See Rule 35 of the National Company Law Tribunal Rules, 2016]  
In the matter of Scheme of Amalgamation of  
iLink Systems Private Limited  
(Transferor Company)  
And  
iLink Multitech Solutions Private Limited  
(Transferee Company)  
And  
Their respective shareholders  
Company Petition No. CP(CAA)/7(CHE)/2025  
connected with CA(CAA)/64(CHE)/2024

**ILINK SYSTEMS PRIVATE LIMITED**  
(CIN: U72900TN2011PTC078780)  
A Company registered under Companies Act of 1956  
Having its registered office at No. 7 & 8, First Level,  
ELCOT IT Park, Navalpattu, Trichirappally - 620026  
Represented by Mrs. Cheyyar Nageswaran Prasanna,  
Authorized Signatory/Director ... Transferor Company

**ILINK MULTITECH SOLUTIONS PRIVATE LIMITED**  
(CIN: U72900TN2001PTC047628)  
A Company registered under Companies Act of 1956  
Having its registered office at No. 9th Floor,  
RMZ Millennia Business Park II, Campus 5, Dr. MGR Road,  
Perungudi, Chennai - 600096.  
Represented by Mrs. Cheyyar Nageswaran Prasanna,  
Authorized Signatory/Director ... Transferee Company  
(Hereinafter collectively referred to as "Petitioner Companies")

**NOTICE OF PETITION**

A Petition, under Sections 230 to 232 of the Companies Act, 2013, seeking approval of the Scheme of Amalgamation of iLink Systems Private Limited and iLink Multitech Solutions Private Limited was listed with the National Company Law Tribunal, Chennai Bench - II on March 12, 2025 and the said Petition is scheduled for further hearing before the said tribunal on April 30, 2025. Any person desirous of supporting or opposing the said petition should send to the respective Petitioner Companies' registered office, notice of his/her intention, signed by him/her or his/her Advocate/ Representative, with his/her name and address, so as to reach the respective Petitioner Companies' registered office not later than 2 days before the date fixed for the hearing of the Petition.

Where he/she seeks to oppose the Petition, the grounds of opposition or copy of his/her affidavit shall be furnished with such notice. A copy of the Petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

For and on behalf of the Petitioner Companies  
Sd/-  
Mrs. Cheyyar Nageswaran Prasanna  
Authorised Signatory

Date: March 28, 2025  
Place: Chennai

**IL&FS SECURITIES SERVICES LIMITED**  
Registered Office: IL&FS House, Raheja Vihar, Chandivali, Andheri-East, Mumbai - 400 072, Maharashtra, India.  
Tel: 022-42493000, Web: [www.ilsdp.com](http://www.ilsdp.com), E: [issl-dp@issl.co.in](mailto:issl-dp@issl.co.in)  
CIN No.: U74992MH2006PLC163337

**PUBLIC NOTICE**

**DISCONTINUATION OF DEPOSITORY PARTICIPANT SERVICES**

This notice serves to inform the public that the Board of Directors of IL&FS Securities Services Limited ("ISSL") has decided to extend the original closure date of March 31, 2025, for the discontinuation of its Depository Participant ("DP") operations. The new closure date has been set to **June 30, 2025**. During this extended period, ISSL will continue providing DP services to clients. Please note that applications for account closure or transfer will only be accepted until May 31, 2025. If no action is taken by you to close or transfer your account by May 31, 2025, the Board will proceed with the available closure or transfer options, as stipulated by regulatory guidelines, after the New Closure Date (i.e., June 30, 2025).

Following this, ISSL will surrender its DP registration with the Securities and Exchange Board of India (SEBI), registration no. IN-DP-35-2015, and its participant memberships with the Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), bearing membership numbers 14800, IN300095, IN302871, and IN303446. Additionally, ISSL has notified both NSDL and CDSL about the discontinuation of its DP operations.

In this regard, all our clients are hereby requested to settle any outstanding dues or obligations prior to the Closure Date.

Kindly contact us at [issl-dp@issl.co.in](mailto:issl-dp@issl.co.in) for any assistance you may require during this transition. Please be assured that we will endeavor to provide all the necessary support and co-operation, as required during this transition period.

Date: 28<sup>th</sup> March, 2025  
Place: Mumbai

Compliance Officer  
[adv@ilsindia.com](mailto:adv@ilsindia.com)

## — TENDER CARE —

— Advertorial

### BANK OF BARODA GOES LIVE WITH PM - VIDYALAXMI SCHEME TO PROVIDE FINANCIAL SUPPORT TO MERITORIOUS STUDENTS

Bank of Baroda announced that it has gone live with the new Pradhan Mantri Vidyalaxmi (PM-Vidyalaxmi) Scheme to provide financial support to meritorious students. The PM-Vidyalaxmi Scheme is an initiative by the Government of India for students seeking financial assistance to pursue higher education and to ensure that financial constraints do not deprive the youth of India from pursuing quality higher education. Applicants can digitally apply for an education loan under the PM-Vidyalaxmi Scheme from Bank of Baroda through the PM-Vidyalaxmi portal. Speaking on the occasion, Shri Sanjay Mudaliar, Executive Director, Bank of Baroda said, "The PM-Vidyalaxmi Scheme is a path-breaking initiative that seeks to provide financial support to deserving students and will ensure that quality education is accessible to all."

### BANK OF INDIA PARTNERS WITH THE NEW INDIA ASSURANCE CO. LTD. FOR ENHANCED GENERAL INSURANCE PRODUCTS

Bank of India and New India Assurance Co. Ltd. (NIACL) have entered into a strategic partnership on 24th March, 2025, at its Head Office in Mumbai to offer a wide range of general insurance products to the Bank's customers. Speaking on the occasion, Shri Rajneesh Kamatak, MD & CEO, Bank of India, stated "The tie-up is a step forward in offering comprehensive insurance solutions under one roof."

Ms. Girija Subramanian, Chairman-cum-Managing Director, NIACL, expressed confidence that "The partnership will enhance insurance penetration for Bank of India customers and provide them with quality service and protection"

### NTPC SOLAPUR: EMPOWERING SURROUNDING VILLAGES WITH SUSTAINABLE ENERGY SOLUTIONS

Executive Director (Solapur), Shri Tapan Kumar Bandyopadhyay shared the achievements of Solapur power station during the year 2024-25, in an interaction program with the media held on March 25, 2025, at NTPC Solapur.

Shri Bandyopadhyay said that in the year 2024-25, the Solapur station has generated (up to end of Feb) 6209 MUs generated and by the end of this financial year 6800 MUs are expected to be generated. This is second highest ever yearly generation slightly lower than 7100 Mus generated in FY 2023-24, which reflects the station's commitment to reliability and efficiency.

### SHRI SANJIV KUMAR SINGH TAKES OVER AS CMD, HINDUSTAN COPPER LTD.

Mr Sanjiv Kumar Singh has taken over as the Chairman and Managing Director of Hindustan Copper Ltd. He has been Director Mining of HCL since 26th March, 2022.

### CANARA BANK ANNOUNCES APPOINTMENT OF SHRI S. K. MAJUMDAR AS EXECUTIVE DIRECTOR

Canara Bank is pleased to announce the appointment of Shri S. K. Majumdar as Executive Director of the Bank, with effect from March 24, 2025. Prior to this elevation, Shri Majumdar was serving as the Chief Financial Officer of Canara Bank. Shri S. K. Majumdar, aged 56 years, is a seasoned banking professional and holds distinguished qualifications as a Chartered Accountant and Cost Accountant.



### ORDERS ON COMPASSIONATE APPOINTMENT FOR LEGAL HEIRS OF DECEASED EMPLOYEES OF TAMIL NADU NEWSPRINT AND PAPERS LIMITED (TNPL)

In accordance with the directive of the Hon'ble Chief Minister of Tamil Nadu, Tamil Nadu Newprint and Papers Limited (TNPL) has extended permanent employment on compassionate grounds to the legal heirs of employees who lost their lives (excluding cases of suicide) due to factory accidents or other causes either inside or outside the factory premises, with effect from 01.04.2023. As part of this initiative, seven (7) legal heirs of deceased employees have been provided permanent employment on compassionate grounds. The appointment orders were ceremoniously handed over on 26.03.2025 at the Secretariat by the Hon'ble Minister for Industries, Dr. T.R.B. Rajaa, and the Hon'ble Minister for Electricity, Thiru V. Senthil Balaji. The event was graced by the presence of Dr. Sandeep Saxena, IAS, Chairman and Managing Director of TNPL and Additional Chief Secretary to Government, and Thiru Arun Roy, IAS, Secretary to Government, Industries Department.

### BANK OF MAHARASHTRA OPENS ITS ZAHEERABAD BRANCH IN SANGAREDDY DISTRICT, (TELANGANA STATE)

BOM inaugurates state of the art branch in ZAHEERABAD at the hands of Zonal Manager Shri G S D Prasad, Hyderabad zone in the esteemed presence of Deputy Zonal Manager Shri K E Hari Krishna and valued customers along with Team ZAHEERABAD. With the opening of this branch, BOM now operates 75 branches across all 33 Districts of Telangana state. The ZAHEERABAD Branch shall cater to all banking transactions and also specific needs of customers, offering the entire spectrum of banking products and financial services covering Retail, Agri and MSME sectors.



### SBI's NEW DELHI MAIN BRANCH MARKS BEGINNING OF CENTENARY YEAR

SBI's New Delhi Main Branch marked the beginning of its Centenary Year with the release of a special cover at SBI's LHO, New Delhi by Shri M. Nagaraju, Secretary (FS) and Shri C.S. Setty, Chairman, SBI, in presence of Col. A.K. Pandey, Indian Postal Service, CPMG and Shri Debashish Mishra, CGM, SBI.



दै. रत्नागिरी टाइम्स

शुक्रवार, दि. २८ मार्च २०२५

**Raymond**  
LIMITED

(सीआयएन : L17117MH1925PLC001208)

नोंदणीकृत कार्यालय : प्लॉट क्र. १५६/हिस्सा क्र. २, गाव झाडगाव, रत्नागिरी - ४१५६१२, महाराष्ट्र.

ई-मेल आयडी : [corp.secretarial@raymond.in](mailto:corp.secretarial@raymond.in); वेबसाइट : [www.raymond.in](http://www.raymond.in)

दूरध्वनी: ०२२-४०३६८६१९; फॅक्स: ०२३५२-२३२५१३

## सूचना

### कंपनीचे लाभांश व समभागांचे गुंतवणूकदार शिक्षण व संरक्षण निधी डीमॅट खात्यामध्ये स्थानांतरण

(कंपनी कायदा, २०१३ (कायदा) चे अनुच्छेद १२४ (६) तसेच गुंतवणूकदार शिक्षण व संरक्षण निधी प्राधिकारी (लेखा, लेखापरीक्षण, स्थानांतरण व परतावा) नियम, २०१६ (नियम) च्या नियम ६ अंतर्गत)

याद्वारे सूचना देण्यात येत आहे की, लागोपाठ सात वर्षे वा त्याहून अधिक कालावधीकरिता अप्रदानित वा दावारहित राहिलेल्या लाभांशासंदर्भातील रेमंड लिमिटेड ("कंपनी") च्या सर्व समभागांचे कंपनीद्वारे गुंतवणूकदार शिक्षण व संरक्षण निधी ("आयईपीएफ") मध्ये स्थानांतरण करण्यात येईल.

वित्तीय वर्ष २०१७-१८ करिताच्या लाभांशाचा दावा करण्यासाठीची अंतिम तारीख दि. २ जुलै, २०२५ अशी आहे. ज्या भागधारकांनी वित्तीय वर्ष २०१७-१८ व पुढील सर्व वर्षांकरिताच्या आपल्या लाभांश रकमेचा दावा केलेले नाही तसेच ज्यांचे शेअर्स आयईपीएफकडे स्थानांतरित करण्यात यावायचे आहेत अशा भागधारकांना कंपनीने योग्य ती कृती करण्याकरिताचा व्यक्तिगत पत्रव्यवहार (त्यांच्या नोंदणीकृत पत्त्यावर) पाठवला आहे. सदर तपशील कंपनीची वेबसाइट [www.raymond.in](http://www.raymond.in) वरही उपलब्ध आहे.

आयईपीएफकडे स्थानांतरणापश्चात सदर समभागांसंदर्भात कंपनी विरोधात कोणताही दावा स्वीकारला जाणार नाही. स्थानांतरणापश्चात, भागधारक आयईपीएफ प्राधिकाऱ्यांकडे ऑनलाइन अर्ज करून सदर समभागांकरिता आणि त्यासंदर्भातील इतर कोणत्याही लाभाकरिता दावा करू शकतात, ज्याचा तपशील [www.iepf.gov.in](http://www.iepf.gov.in) वर उपलब्ध आहे.

कोणत्याही स्पष्टिकरणाकरिता संबंधित भागधारकांनी कंपनीचे रजिस्ट्रार व ट्रान्सफर एजंट : एमयूएफजी इनटाइम इंडिया प्रायव्हेट लिमिटेड (पूर्वीची लिंक इनटाइम इंडिया प्रायव्हेट लिमिटेड म्हणून ज्ञात) यांना त्यांचा नोंदणीकृत फोलिओ क्रमांक वा डीपी आयडी - क्लायन्ट आयडी नमूद करून दूर. क्र. ०२२-४९१८६२७० वर संपर्क साधू शकतील किंवा [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in)/[iepf.shares@linkintime.co.in](mailto:iepf.shares@linkintime.co.in) येथे ई-मेल पाठवून संपर्क साधू शकतील. लेखी पत्रव्यवहार पुढील पत्त्यावर करावा : एमयूएफजी इनटाइम इंडिया प्रायव्हेट लिमिटेड, युनिट : रेमंड लिमिटेड, सी - १०१, २४७ पार्क, एलबीएस मार्क, विक्रोळी (पश्चिम), मुंबई - ४०० ०८३.

रेमंड लिमिटेड करिता

राकेश दर्जी

सही/-

कंपनी सचिव

ठिकाण : ठाणे

दिनांक : २७.०३.२०२५



CIN: L17117MH1925PLC001208

Regd. Office: Plot No. 156/H.No.2, Village Zadgaon, Ratnagiri – 415612 Maharashtra

Email: corp.secretarial@raymond.in; Website: www.raymond.in

Phone: 022-40368619; Fax: 02352-232513

### NOTICE TO SHAREHOLDERS

Dear Member,

March 27, 2025

**Sub.: Transfer of Unpaid and Unclaimed dividend amount of FY 2017-18 and Equity Shares of the Company, to the Investor Education and Protection Fund (IEPF) Demat Account maintained by IEPF Authority.**

This is to inform you that pursuant to Section 124(5) of the Companies Act, 2013 ("the Act"), if a dividend remains unclaimed for a period of seven consecutive years, then such dividend is required to be transferred to the IEPF established by the Central Government. The Shareholders can check their pending dividend from MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar & Share Transfer Agent ("RTA") of the Company for claiming the same before the dividend/shares get transferred to IEPF.

It has been noticed that you have not claimed/ encashed the Dividend declared by the Company from the Financial Years 2017-18 to 2023-24, the details of the same are enclosed with this letter and accordingly, the unpaid dividend for the Financial Year 2017-18 and the underlying shares are due to be transferred to IEPF on **July 9, 2025**.

In terms of Section 124(6) of the Act read with Rule 6 of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company is mandatorily required to transfer all such shares in respect of which dividend(s) has not been encashed or claimed by the shareholders for last 7 (seven) consecutive years or more, to IEPF Demat Account.

To claim your unpaid/unclaimed dividend, we request you to submit (i) A formal letter duly signed by all the holders; (ii) Self attested copy of PAN Card of all the holders; (iii) Self Attested copy of address proof of all holders; (iv) Copy of cancelled cheque or self-attested copy of Bank Statement, Passbook etc. containing bank account details of first holder (v) Form ISR-1 duly executed and signed by the shareholder(s); and (vi) Form ISR-2 duly executed, signed and attested by respective bank, to Company's RTA **on or before July 2, 2025**.

You are requested to note that if dividend amounts are not claimed within the stipulated time period, the Company will be statutorily required to transfer the shares to the IEPF Demat Account by the due date, without any further notice, by following the process as under: -

**a) in case you hold shares in physical form:** Duplicate share certificate(s) will be issued and transferred to the IEPF Demat Account. The original share certificate(s) which are registered in your name and are held by you will stand automatically cancelled.

**b) in case you hold shares in electronic form:** Your Demat account will be debited for the shares liable for transfer to IEPF Demat Account.

It may also please be noted that all subsequent corporate benefits such as Bonus Shares, Dividend etc. that may accrue in relation to the above shares will also be credited to the said IEPF Demat Account.

Please note that after the transfer of shares to IEPF Demat Account, you may claim both the unclaimed dividend amount(s) and the shares from the IEPF Authority, by making an online application in the prescribed Form IEPF-5. The Rules and the application form, as prescribed by the MCA for claiming the shares/dividend from IEPF are available on the website i.e. www.iepf.gov.in. No claim shall lie against the Company for the dividend or shares transferred to the IEPF.

Kindly note that all the requests received will be processed through electronic credit only. The dividend payment will be processed if the request is found appropriate in all respects. In case of any discrepancies or if the documents are inadequate / incomplete, the request is liable to be rejected. For any communication/clarification, you may contact MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai -400 083 Tel No.: 08108116767, E-mail: iepf.shares@linkintime.co.in.

Date : March 27, 2025

Place : Thane

For Raymond Limited

Sd/-

Rakesh Darji

Company Secretary and Nodal Officer