



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/26-27/76

October 27, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Raymond Limited – Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation on the Unaudited Financial Results for the Second Quarter and Half Year ended September 30, 2026.

The meeting of the Board of Directors commenced at 02:30 p.m. and concluded at 03:35 p.m.

The Investor Presentation is also available on the website of the Company i.e. www.raymond.in.

We request you to take the above information on record.

Thanking you.

Yours faithfully,

For **Raymond Limited**

Rakesh
Muljibhai
Darji

Digitally signed by
Rakesh Muljibhai
Darji
Date: 2026.10.27
18:03:26 +05'30'

Rakesh Darji
Company Secretary

Encl.: A/a



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Rainagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



Q2 & H1 FY27

RESULTS PRESENTATION

October 27, 2026



01	Overview	3-8
02	Consolidated Highlights	9-15
03	Aerospace & Defence Business	16-22
04	Precision Technology & Auto Components Business	23-29
05	Management Team	30-32

Section 01

Overview

Strategic Positioning & Executive Summary



Strategic Corporate Restructuring Complete — 100% Focus on High-Barrier Aerospace & Precision Technology

DEMERGED & LISTED

Raymond Lifestyle Limited

Listed Sep 05, 2024

- Branded Textiles & Apparel
- Global Garmenting B2B
- Independent Capital Structure

DEMERGED & LISTED

Raymond Realty Limited

Listed Jul 01, 2025

- Thane Land Bank Development
- MMR Asset-Light JDA Model
- Top-5 Developer in MMR

CORE RETAINED ENTITY

Raymond Limited

100% Pure-Play Aerospace, Precision Technology & Auto Components - Net Cash Surplus ₹68 Cr (FY26)

- **JK Maini Global Aerospace:**
 - Revenue ₹ 392 Cr.
 - EBITDA ₹ 88 Cr.
 - EBITDA Margin 22.3%
- **JK Maini Precision Technology:**
 - Revenue ₹ 1,667 Cr.
 - EBITDA ₹ 223 Cr. *
 - EBITDA Margin 13.4%

Strategic Distraction-Free Allocation

Zero Non-Core asset distraction. Capital management bandwidth and cash flows are now 100% dedicated to precision engineering compounding.

01 PLATFORM

Diversified Engineering

- Precision Technology & Auto Components
- Aerospace & Defence
- Presence across aerospace, automotive, tools & hardware, defence, industrial applications and after market

02 INFRASTRUCTURE

Global Manufacturing Scale

- 17 state-of-the-art manufacturing facilities
- 2,000+ advanced machines | 5,200+ workforce
- Fully integrated production capabilities across India

03 CAPABILITIES

Deep Product Portfolio

- 8,000+ SKUs in Precision Tech & Auto
- 1,300+ precision aero-engine parts developed
- 350+ parts engineered for advanced LEAP engines

04 REACH

Global Customer Access

- Active footprint across 90+ countries
- 100+ large global customers | 25+ aerospace clients
- 20+ year relationships with Tier-1 aerospace OEMs

05 FORECAST

Revenue Visibility

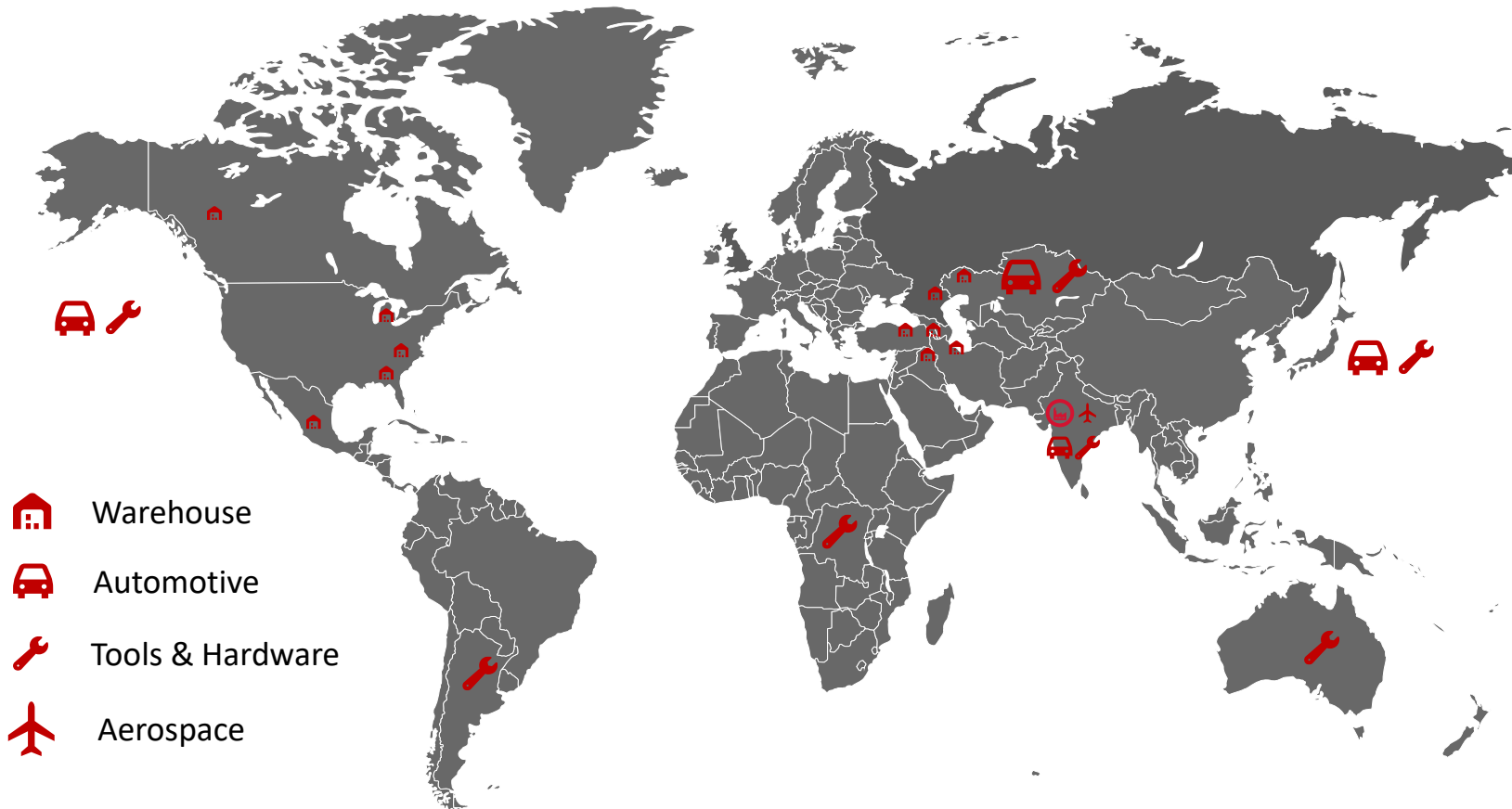
- Long-cycle programs with minimal customer churn
- Robust pipeline of RFQs and active engagements

06 PERFORMANCE

Financial & Strategic Discipline

- ₹2,312 Cr total income | ₹335 Cr EBITDA (FY26) *
- ₹68 Cr net cash surplus (FY26)
- ~₹1,000 Cr committed capacity investment

Global Execution Footprint



Integrated Global Supply Route Logistics

Automotive supply chains are safeguarded against disruptions through **near-plant 3PL warehousing hubs** in the UK, Europe, and North America, which facilitate just-in-time delivery directly to Tier-1 assembly lines. In parallel, all **aerospace shipments** are transported **exclusively by air**.



17

MANUFACTURING FACILITIES

Across Karnataka, Andhra Pradesh, Maharashtra & Gujarat



17

GLOBAL WAREHOUSES

9 USA, 6 Europe, 1 UK & 1 Mexico



90+

EXPORT COUNTRIES

Higher Export resilience across US & EU



600+

CONTAINERS / YEAR

20 ft containers exported annually

>65%

TOTAL EXPORTS

- Auto Components & Precision Tech >60%
- Tools & Hardware > 40%
- Aerospace > 80%



GREENFIELD EXPANSION

Andhra Pradesh Greenfield Facility

State-of-the-art facility progressing strictly on schedule to scale national production capabilities.

Timeline & Readiness

Commercial production remains firmly on track for **late 2027** (Calendar Year), raising higher benchmarks in advanced technical precision.

Governance & Leadership

Upgraded **leadership framework** and **talent architecture** driving stakeholder value creation.



BROWNFIELD PROGRESS (AP)

Andhra Pradesh Brownfield Facility

30+ machines commissioned; trial runs in progress with target start by **Q3 FY27**.

Workforce & Automation

Established an interim brownfield facility to accelerate **capacity augmentation** and serve as a **training ground** for the Aerospace and Precision Technology segments.



B2C BRAND LEVERAGE

70-Year JK Files Legacy

Leveraging **7+ decades** of **brand equity** and **customer relationships** to expand into adjacent product categories and new distribution channels.

Automotive Aftermarket

Penetrating the **aftermarket sector** via cross-channel networks and established distribution reach.

Capital-Efficient Model

Built on manufacturing synergies, optimized overheads, and diversified cash flow generation.

MACROECONOMIC & INDUSTRIAL MOMENTUM

Q2 FY27 GDP (Est)

~7.3%

Q2FY26 8.2%, decline of ~1.0%

IIP GROWTH

8.0%

YoY expansion (up from 4.9%)

COMPOSITE PMI

56.5

Mfg 55.7 | Services 55.8

Economic Expansion & Industrial Growth

Defying deceleration forecasts, India's real GDP expansion was driven by resilient domestic consumption and front-loaded capital expenditure.

Manufacturing output serves as a key engine, expanding by **9.0% YoY** across 18 of 23 tracked industrial sectors.

Private Sector & Output Momentum

Private sector activity remains firmly expansionary, marked by steady factory output and export order gains.

Robust domestic demand continues to cushion business activity against broader global economic deceleration risks.

OPERATIONAL HEADWINDS & MARGIN PRESSURES

TRANSPORT INFLATION

4.6%

Driven by freight & crude costs

RETAIL INFLATION (Aug)

4.82%

Up from 4.45% (Jul) & 4.38% (Jun)

Cost Pressures & Supply Chain Risks

Heightened security risks and shipping disruptions along Middle East routes sustain elevated maritime freight rates and insurance surcharges.

Volatile Brent Crude benchmarks expand the merchandise import bill, directly squeezing manufacturing input margins.

INFLATIONARY TRENDS & MONETARY POLICY

Headline retail inflation remains above the RBI's 4.0% medium-term target, predominantly driven by elevated food and beverage inflation at **5.95%**.

Strategic input management is essential to buffer operational margins against persistent cost-push headwinds.

Section 02

Consolidated Highlights

Financial Performance



Q2 FY27 Consolidated Performance

TOTAL INCOME

₹ 683 Cr.



EBITDA & EBITDA MARGIN

₹ 103 Cr.



PBT & PBT MARGIN

₹ 42 Cr.



NET CASH SURPLUS

₹ 77 Cr.

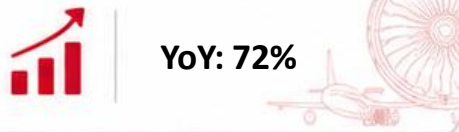


Q2 FY27 Segmental Performance

Aerospace & Defence

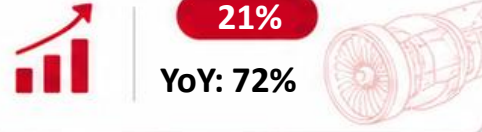
TOTAL INCOME

₹ 139 Cr.



EBITDA & EBITDA MARGIN

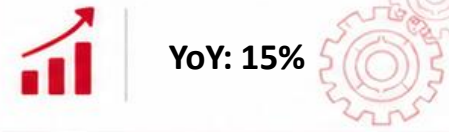
₹ 29 Cr.



Precision Technology & Auto Components

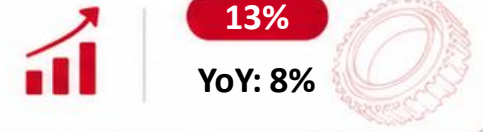
TOTAL INCOME

₹ 471 Cr.

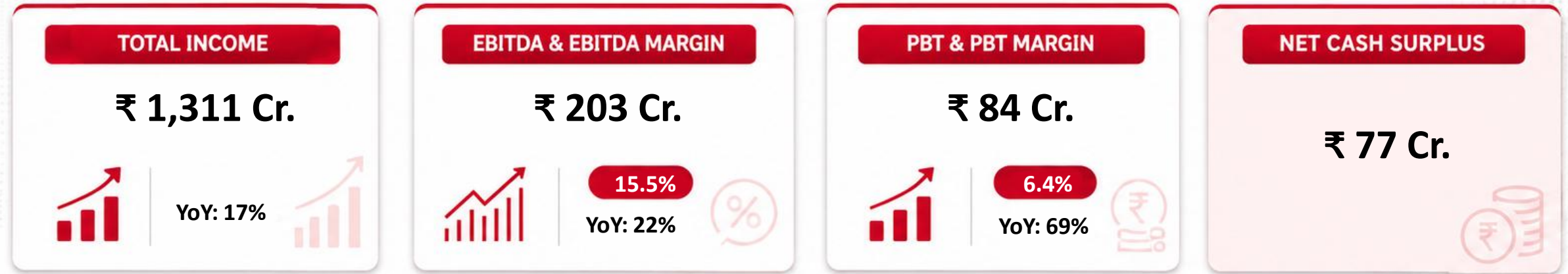


EBITDA & EBITDA MARGIN

₹ 61 Cr.



H1 FY27 Consolidated Performance



H1 FY27 Segmental Performance

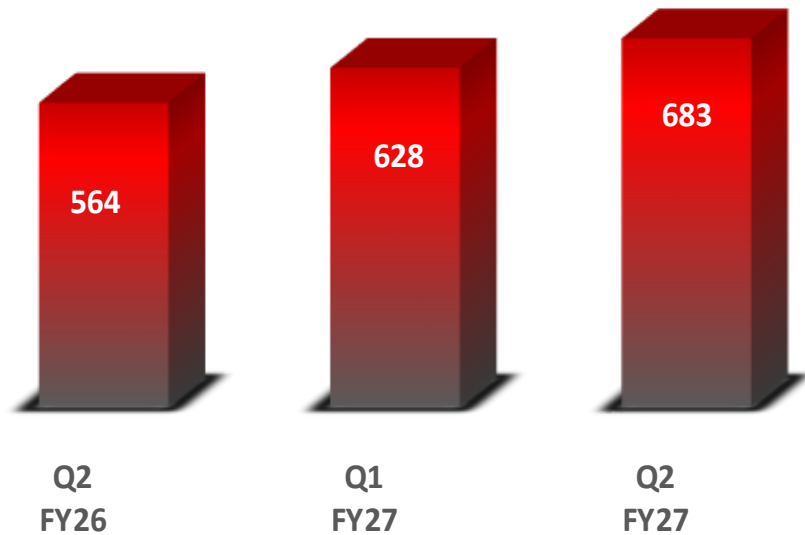


Consolidated Performance Trends

Q2 FY27

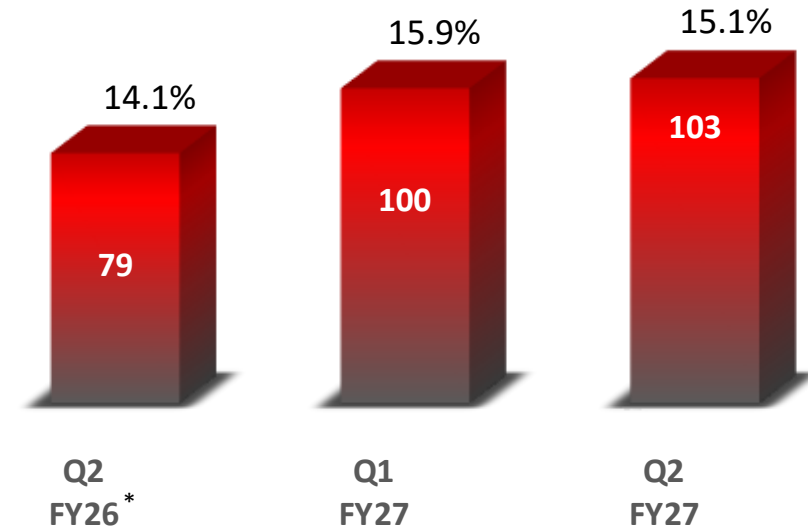
TOTAL INCOME (₹ Cr.)


Y-o-Y Growth
21%



EBITDA & EBITDA Margin (₹ Cr.)


Y-o-Y Growth
30%



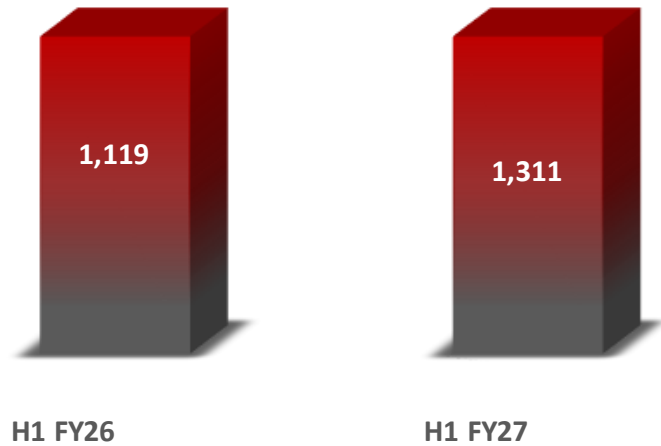
Note: *EBITDA of Q2 FY26 includes a one-time gain of ~₹13 Cr. on account of sale of land

Consolidated Performance Trends

H1 FY27

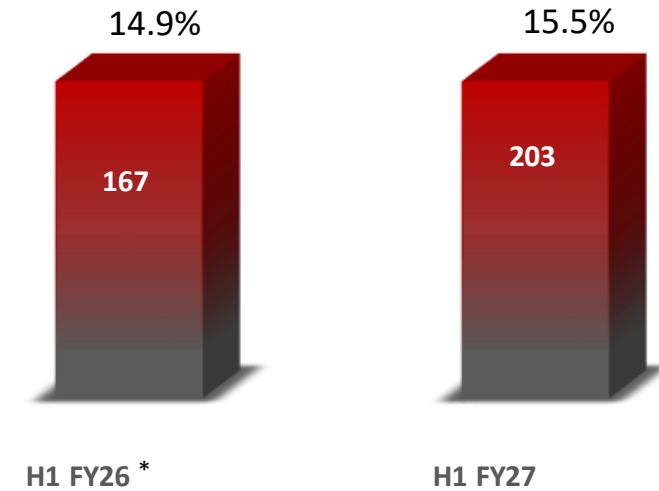
TOTAL INCOME (₹ Cr.)


Y-o-Y Growth
17%



EBITDA & EBITDA Margin (₹ Cr.)


Y-o-Y Growth
22%



Note: *EBITDA of H1 FY26 includes a one-time gain of ~₹13 Cr. on account of sale of land

Profit & Loss Statement

Consolidated Performance

Particulars (₹ Cr.)	Q2FY27	Q1FY27	Q2FY26 *	YoY Change		H1FY27	H1FY26 *	YoY Change
Revenue from operations	655	606	528			1,261	1,052	
Other income	28	22	36			51	67	
Total Income	683	628	564	21%		1,311	1,119	17%
Expenses	580	528	484			1,108	952	
EBITDA	103	100	79	30%		203	167	22%
EBITDA Margin %	15.1%	15.9%	14.1%			15.5%	14.9%	
Depreciation	40	38	38			78	77	
Interest Expense	22	20	22			42	40	
PBT before exceptions	42	42	19	117%		84	50	69%
<i>PBT margin %</i>	6.1%	6.6%	3.4%			6.4%	4.4%	
Exceptional Items	0	0	167			0	(167)	
Taxes	(11)	(10)	(162)			(21)	155	
Associate / JV / Minority	1	(0)	0			0	(2)	
Net Profit	32	31	14	131%		63	35	82%

Note: *EBITDA of Q2 & H1 FY26 includes a one-time gain of ₹13 Cr. on account of sale of land

Q2 FY27 Segmental Performance

Particulars (₹ Cr.)	REVENUE			EBITDA			EBITDA %	
	Q2 FY27	Q2 FY26	YoY	Q2 FY27	Q2 FY26	YoY	Q2 FY27	Q2 FY26
Precision Technology & Auto Components	471	409	15%	61	57 *	8%	13.0%	13.9%
Aerospace & Defense	139	81	72%	29	17	72%	21.0%	21.0%
Others	73	73	(0%)	13	5	141%		
Total	683	564	21%	103	79	30%	15.1%	14.1%

H1 FY27 Segmental Performance

Particulars (₹ Cr.)	REVENUE			EBITDA			EBITDA %	
	H1FY27	H1FY26	YoY	H1FY27	H1FY26	YoY	H1FY27	H1FY26
Precision Technology & Auto Components	915	808	13%	122	99 *	24%	13.4%	12.3%
Aerospace & Defense	262	168	56%	55	38	46%	21.1%	22.4%
Others	135	143	(6%)	25	30	(15%)		
Total	1,311	1,119	17%	203	167	22%	15.5%	14.9%

Note1: **Precision Technology & Auto Components** represents JK Maini Precision Technology Ltd. which includes T&H division, RPAL and Auto division of erstwhile Maini Precision.

Note2: **Aerospace & Defence** represents JK Maini Global Aerospace Ltd. which includes Aerospace & Defence division of erstwhile Maini Precision.

Note3: **Others** (includes unallocated expenses, elimination & other income)

Note4: *EBITDA of Q2 & H1 FY26 includes a one-time gain of ~₹13 Cr. on account of sale of land

Section 03

Aerospace & Defence Business

Segment Performance



Capturing Share via 'China +1' Sourcing Shift & Global Fleet Expansion



1



1. Record Commercial Fleet Backlog

16,000+ commercial aircraft pending delivery globally provides 12 to 15 years of uninterrupted production clearance.

2



2. 'China + 1' Sourcing Realignment

Global engine OEMs are actively de-risking supply chains and shifting precision machining allocations directly to qualified Indian partners.

3



3. Stringent Accreditation Barriers

AS9100D, Nadcap, ISO 27001 certifications require 3 to 5 years of qualification, creating massive moat against new entrants.

Dominating the Indian Aerospace Market

As the leading exporter of highly critical Aero engine components

Expertise in Precision Manufacturing for the Aerospace Sector

1,300+

Precision Aero Engine Parts Developed

350+

Parts of Latest LEAP Engines Variants

25+

Global Aero Components Manufacturing Clients

2 Decades

Relationship with Top Aero OEMs and Tier 1 Suppliers

Key Highlights

1

Preferred Supplier

To top 3 Global Aircraft Engine Manufacturers holding 88% market share.

2

Mission Critical Supply

High precision components to Global OEMs and Tier 1 suppliers in Aerospace & Defense industry.

3

Experienced Leadership Senior Management with 30+ years of Industry Expertise.

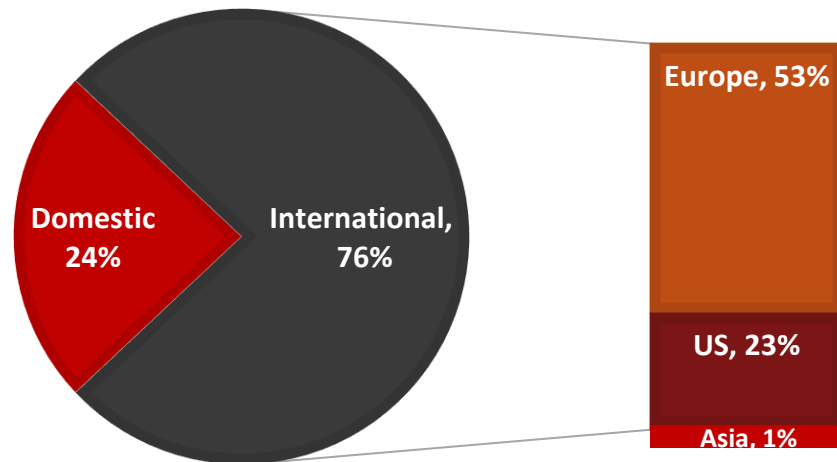
Certifications



Aerospace & Defence (₹ Cr.)	Q2 FY27	Q2 FY26	YoY	H1FY27	H1FY26	YoY
Revenue	139	81	72%	262	168	56%
EBITDA	29	17	72%	55	38	46%
EBITDA Margin *	21.0%	21.0%		21.1%	22.4%	

*EBITDA margin absorbs accelerated capacity scaling costs & 100% full R&D write offs for new SKUs

Geography-wise Revenue Split



At the Core of Global Commercial Aviation

Operating through **JK Maini Global Aerospace Ltd.**, we manufacture high-complexity, mission-critical components operating inside extreme thermal and pressure environments.

Operational Highlights:

- Revenue Growth**

Q2 FY27 achieved an **all-time high revenue** of ₹ **139 Cr**, representing a robust **72% YoY growth**, largely driven by strong market demand and scaled execution.

H1 FY27 revenue surged to ₹ **262 Cr** marking a strong **56% YoY growth**, driven by aggressive production scaling and disciplined operational execution.

- Resilient Margins**

Q2 & H1 FY27 maintained resilient margins despite significant headwinds from commodity price inflation, rising logistics costs, higher material consumption, ramp-up rejections, and R&D expenses. Operating leverage and operational efficiencies helped mitigate these pressures and sustain margins.

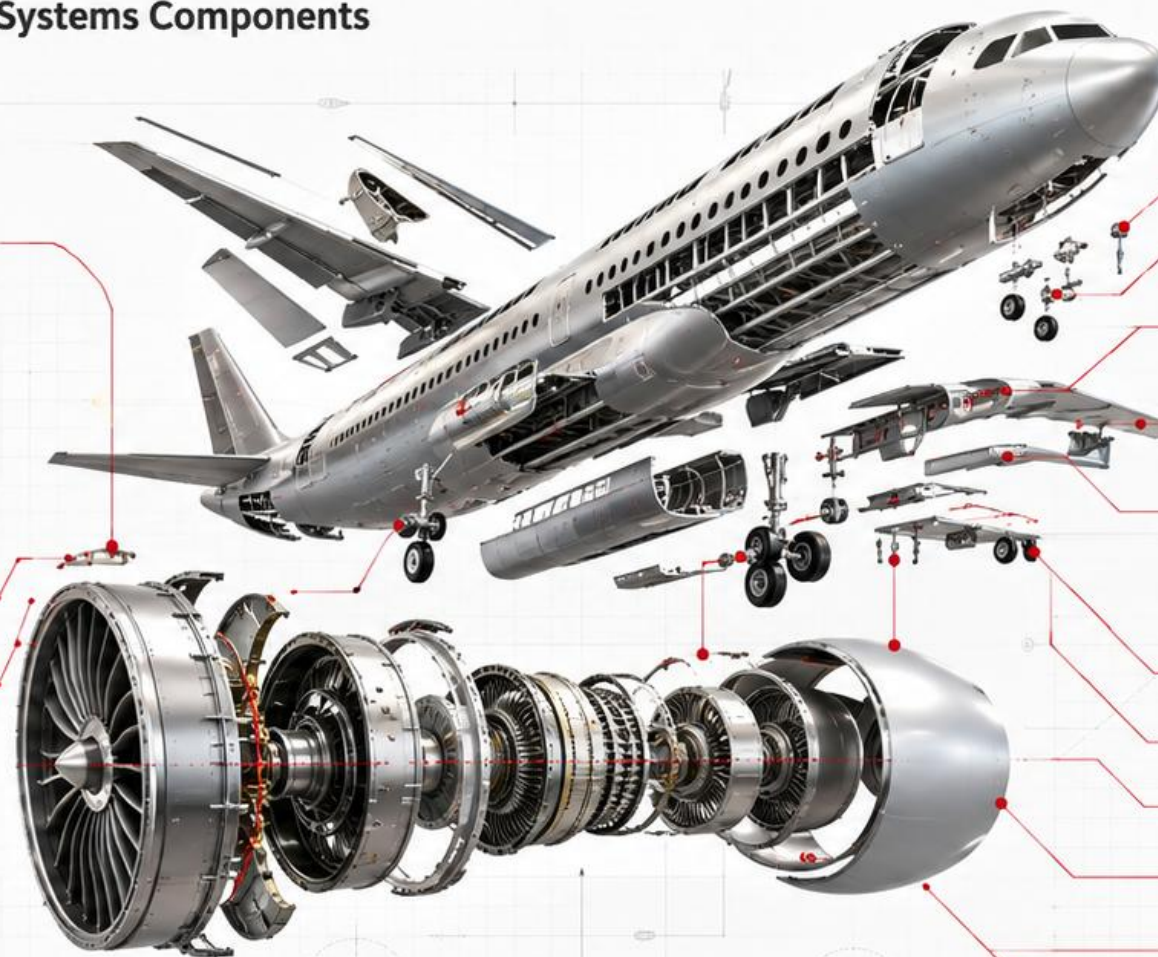
- Strong RFQ activity**

Despite persistent supply chain and raw material headwinds, **our expanded manufacturing capacity** positions us for seamless execution against a **growing multi-year order book**.

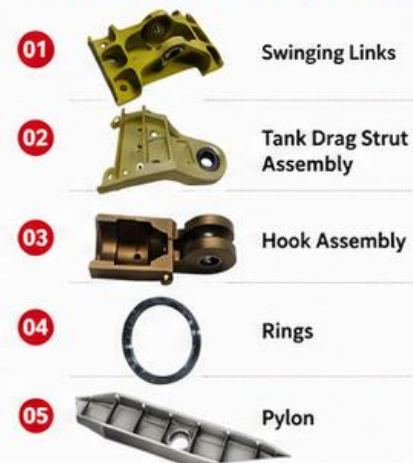
Mission Critical Portfolio

High-Complexity Engine, Structural & Systems Components

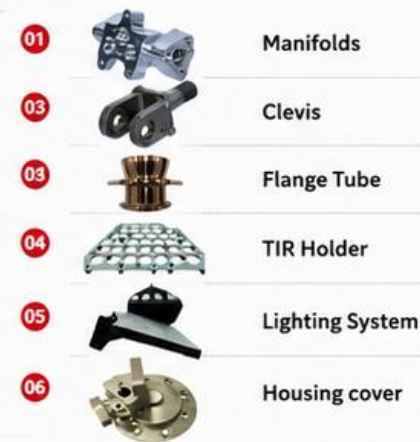
Complex Engine Parts (75%+)



Structural Parts (15%+)



Systems Parts (5%+)



Aero Engine is our Biggest Revenue generator with more than 3/4th of the revenue from this segment

01 Stage 1 Precision Component Manufacturing

- High-precision engine, structural and system components
- Established machining and specialised-process capabilities
- More than **1,300** aerospace parts developed

02 Stage 2 Deeper Programme Participation

- **350+** components for latest LEAP engine variants
- Increased share of business with existing customers
- More than **75%** of operations from complex aero-engine parts
- **100+ new SKUs** added during FY26

03 Stage 3 Assemblies & Specialised Processes

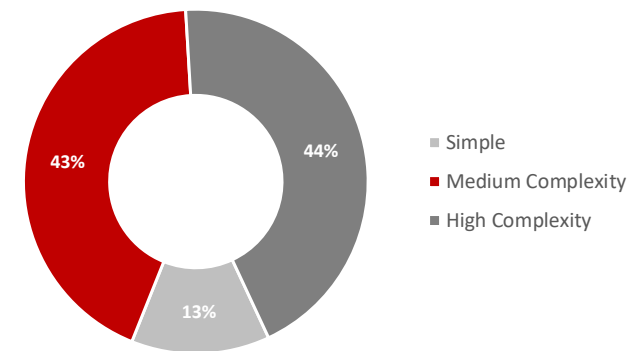
- Machining, welding, brazing and assembly capabilities
- Nozzle guide vanes and complex engine-critical products
- Transfer-of-technology programmes
- Expanded participation across casting and vane programmes

04 Stage 4 Design-to-Build / Integrated Partner

- Maiden build-to-spec order from a leading defence aerospace OEM
- Development of specialised onboard storage systems
- Customer engagement from design through production
- Positioning as an integrated "**Tier 1.5**" global aerospace partner

Moving from individual precision components to complex assemblies, **specialised processes** and **design-to-build solutions** – deepening customer integration and increasing value addition.

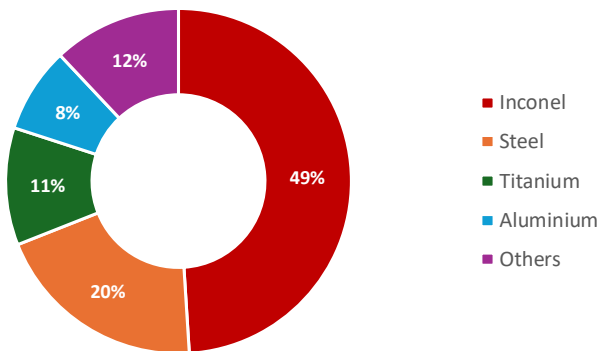
Part Complexity & Core Processes



Program Specifications

- Leap 1A Program
- Low Pressure Turbine – Stage 6 & Stage 7 components
- Dedicated facility scaling from **8,000 to 16,000 units per year**
- High-performance Material: **Rene 77**
- Honeycomb & Sheetmetal Assembly via advanced welding & brazing

Raw Materials Overview

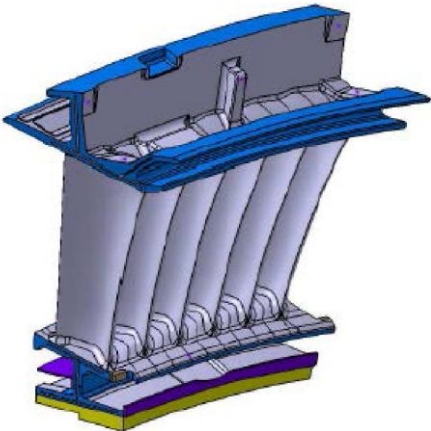


525 Tonnes Annual Consumption (Value Wise)

Key Manufacturing Processes



Nozzle Guide Vanes



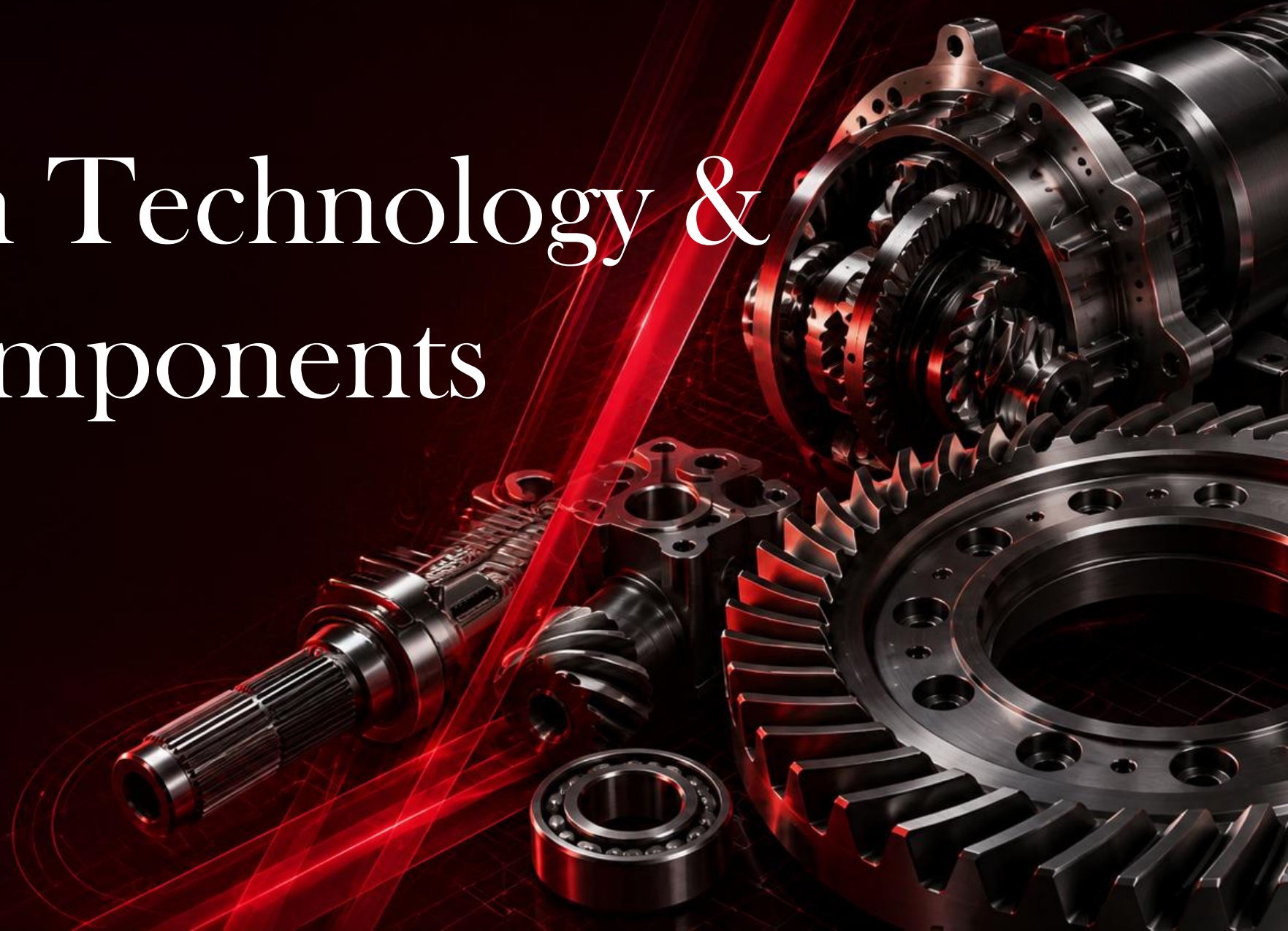
110 Varieties of Materials

Round Bar		Tubes	
Profile Sections		Castings	
Plates		Forgings	

Section 04

Precision Technology & Auto Components Business

Segment Performance



Factors Driving the Indian Engineering Consumables Market



Engineering Sales on Rise (a)

\$20 Bn

India exports over **\$20 Bn** of auto components annually, with a balanced trade ratio and growing demand from Europe and Southeast Asia.



OEM Market (b)

~4.7% CAGR

To grow at a **CAGR of ~4.7%** over the next 5 years driven by EV adoption, connected vehicle technologies, and smart manufacturing advancements.



Global Engineering Consumables Market (c)

~\$222 Bn | 8% | 7.1% | 3rd by 2030

India's Automotive Industry is valued at **~\$222 Bn** and contributes 8% of total exports and 7.1% to GDP. It is set to become the **3rd largest Automotive Market** globally by 2030.



Accelerating EV & OEM Integration

Rapid technological shifts and local manufacturing support are positioning India as a global precision engineering hub.

Market Leadership in Engineering Consumables: India & Beyond



As one of India’s leading suppliers of high-end precision components

Expertise in Precision Technology
and Auto Components
Manufacturing

1,600+	100+	18+	7 Decades
Auto Components Manufactured	Large Customers across the Globe	Global Customer Locations	Trusted Tier-1 supplier with established relationships across domestic and global OEMs

Key Highlights

- 1

Preferred supplier
To leading domestic and global auto
manufacturers
- 2

Mission Critical Supply
Provides high precision components to
leading domestic and global OEMs and Tier 1
suppliers in the automotive industry
- 3

Experienced Leadership
Senior Management team with
30+ years of Industry expertise

Certifications

9001
—2015—

14001
—2015—

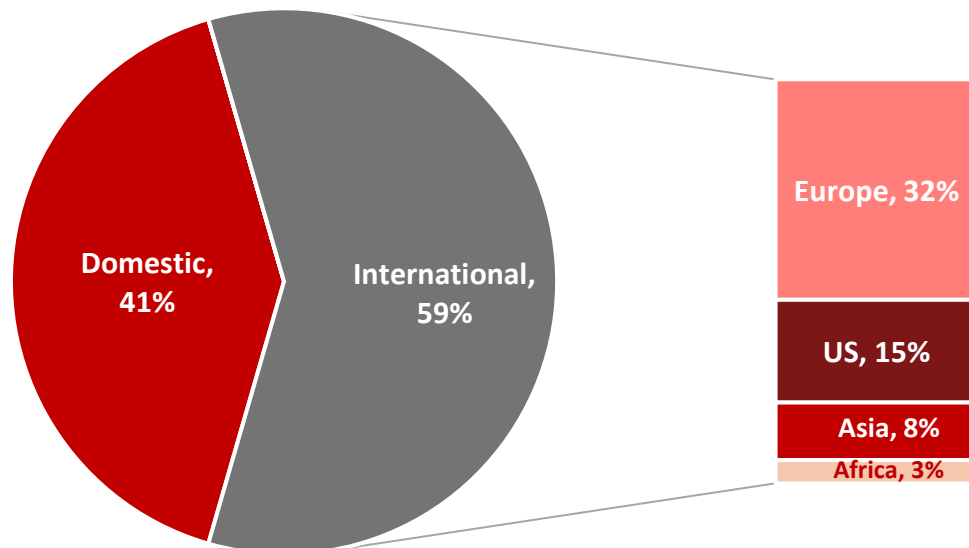
18001
—2018—

45001
—2018—

8000
—2014—

Precision Technology & Auto Components (₹ Cr.)	Q2 FY27	Q2 FY26	YoY	H1FY27	H1FY26	YoY
Revenue	471	409	15%	915	808	13%
EBITDA	61	57 *	8%	122	99 *	24%
EBITDA Margin	13.0%	13.9%		13.4%	12.3%	

Geography-wise Revenue Split



Global Leadership in Motion Control & Consumables

Operating under **JK Maini Precision Technology Ltd.**, this division combines market-dominant engineering consumables with powertrain-neutral automotive drivetrain components.

Operational Highlights:

- Revenue Growth**

The segment witnessed a strong revenue growth of **15%** in **Q2 FY27** vs **PY**. This was primarily driven by **steady business momentum** across precision technology, domestic market traction, and sustained export demand.

For **H1 FY27**, the segment recorded a healthy revenue growth of **13%** vs **PY**. This was driven by sustained export ramp-up, capacity utilization, and expanding customer wallet share.

- EBITDA Margins**

EBITDA for **Q2 FY27** stood at **₹61 Cr.** with margins at **13%**, supported by **volume ramp-up** and **targeted cost optimization initiatives**.

For **H1 FY27**, EBITDA stood **₹122 Cr.** with margins expanded to **13.4%**, driven by volume growth, an improved product mix, enhanced operating leverage, and disciplined cost reduction initiatives.

Market Share

Auto Components

Ring Gears
#1 in India

Market Share

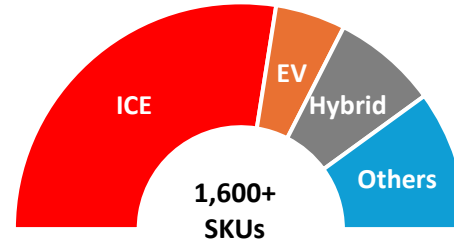
PV | ~55%

CV | ~45%

Flex Plates

Market Share

India | ~25%



Offering Widest Range of Products



Clean Powertrain



Electric and Hybrid



Hydraulics and Industrial

Facilities and Reach

12 Manufacturing Facilities
1,250+ Machines
3,900+ Workforce

17 3PL Warehouses Globally
65+ Export Countries

Upcoming New Facility in Gudipalli, Andhra Pradesh with a CAPEX of ₹430 Cr over 5 years

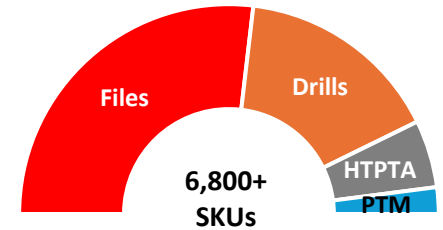
Tools & Hardware

Steel Files
#1 in India

Market Share

India | ~65%

Global | ~25%



Cutting Tools



Hand Tools



Power Tools

3 Manufacturing Facilities
560+ Machines
1,300+ Workforce

900+ Active Dealers
120 K Retail Touchpoints
90+ Export Countries

JK Maini Global Aerospace Limited (JKMGAL)

- JKMGAL recorded the **highest-ever quarterly revenue** in Q2 FY27 and strong H1 FY27 performance, demonstrating the team's strong execution, operational resilience, and continued business growth.
- Expansion of the Andhra facility (near Bangalore Airport) is progressing well, remaining on track to begin **commercial production** in **late 2027**.
- Successfully achieved **formal audit approvals** from a **key Indian defense and aerospace OEM** during H1 FY27, validating facility standards, process compliance, and quality management systems.
- Reached **critical manufacturing milestones** on a **flagship aircraft localization program**, securing 135 total part awards—with 100 parts in active serial production and 35 parts advancing through final First Article Inspection (FAI).

JK Maini Precision Technology Limited (JKMPTL)

- JKMPTL achieved **record-high quarterly revenue** in Q2 FY27 and healthy H1 FY27 growth, driven by strong export demand, domestic momentum, an improved product mix, and disciplined cost initiatives.
- Successfully commenced mass production of precision components for a **leading defence OEM**.
- **Expansion in Andhra Pradesh** (Near Bangalore Airport) is progressing well and remains on track to begin commercial production in **late 2027**. Additionally, a **dedicated training and production facility** is being **established ahead of schedule in AP** to ensure operational readiness, optimize processes pre-launch, and enable a rapid post-launch scale-up.
- Leveraging our existing OEM-grade production base and contract manufacturing capabilities, the automotive aftermarket business rollout, anchored by the **strategic entry** into **water pump assemblies**.
- Honored with a **Supplier Excellence Award** by a leading Global Engine Manufacturer.

Raymond Limited to **Remain Net Cash Surplus**



Solar Power

Emission reduction by using solar power. Maini used **11.5 Mn** units from solar power last year



Paperless Factory

Paperless factory by introducing IOT (internet of things)



Transportation

Optimizing the transportation by grouping the products and people



Auto Lighting

Sensor installation in meeting room and office area



Air Compressor

Compressed air system audit and reduction in leakages and open usage



Oil Recycling

Oil recycling on machines using neat oil



Energy Audit & Conservation

This audit helps to identify the opportunities where there is a need to improve energy efficiency



Packing

Reusable wooden / Plastic pallets and minimizing corrugated boxes



STP

Sewage Treatment Plant management



Lighting

Replace incandescent light bulbs with LED ones



Metal Recycle

Compacted metal scrap recycling with foundries and mills



E-waste

Hazardous waste disposal through e-waste portal

Section 05

Management Team



Board Members



GAUTAM HARI SINGHANIA

Chairman & Managing Director



HARMOHAN SAHNI

Non-Executive Director



DINESH KUMAR LAL

Independent Director



K NARASIMHA MURTHY

Independent Director



ASHISH KIRAN KAPADIA

Independent Director



**RASHMI BRIJGOPAL
MUNDADA**

Independent Director



TIKKA SHATRUJIT SINGH

Independent Director



AJOY MEHTA

Independent Director

Management Team



RAKESH TIWARY

Group CFO



GAUTAM MAINI

MD – JKMGAL & VC - JKMP TL



SANJEEV SHARMA

Joint MD & CEO - JKMP TL



BHANU SRIVASTAVA

CEO - Defence Business



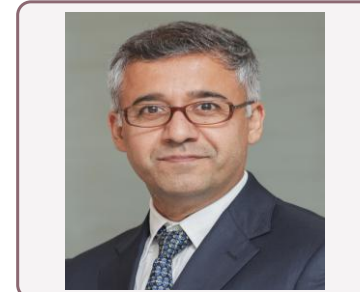
K.A. NARAYAN

President - HR



NAVIN SHARMA

CFO - Engineering Business



JATIN KHANNA

*Chief Strategy & Growth Officer -
Engineering & Defence*

The particulars of this presentation contain statements related but not limited to revenues, financial results and supplemental financial information which has been compiled by the management, not to be construed as being provided under any legal or regulatory requirement and are not intended to invite any investment in the Company. The information contained in this presentation has not been subjected to review by Auditors or the Board of Directors of the Company. Commentary in the presentation describes the reporting quarter's performance versus the same quarter of the corresponding previous year, unless specified otherwise. The figures for the previous periods in this presentation have been regrouped/ reclassified, wherever necessary. The Company assumes no responsibility and does not provide any warranty to the accuracy or comprehensiveness of the information contained in this presentation.

This presentation is not intended to be a "prospectus" (as defined under the Companies Act, 2013), SEBI Regulations and relevant provisions of applicable laws. This presentation is for information purposes only and does not constitute or form part of, and should not be considered as any offer for sale or subscription of or solicitation or invitation of any offer to buy or subscription of securities in any manner. No part of this presentation and the information contained herein should form the basis of, or be relied upon, in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities.

Statements in this presentation describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward looking statements". Such statements are based on the current expectations and certain assumptions of the Company's Management, and are, therefore, subject to risks and uncertainties. Actual results may differ materially from those expressed or implied. The Company neither intends, nor assumes any obligation to amend, modify, revise or update these forward looking statements, on the basis of any subsequent developments which differ from those anticipated.

Thank You

Contact Us : RL.IR@Raymond.in

