



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/26-27/73

October 27, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Press Release

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed Press Release on the Financial Results for the quarter and half year ended September 30, 2026.

The Press Release is also available on the website of the Company i.e. www.raymond.in

The meeting of the Board of Directors of the Company commenced at 02:30 p.m. and concluded at 03:35 p.m.

Please take the above information on record.

Thanking you.

Yours faithfully,

For **RAYMOND LIMITED**

Rakesh
Muljibhai
Darji

Digitally signed by
Rakesh Muljibhai Darji
Date: 2026.10.27
16:45:30 +05'30'

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

October 27, 2026

Raymond Limited reports a stellar Q2 FY27 performance

Key Highlights:

- Total Income at ₹ 683 Cr in Q2 FY27 vs. ₹ 564 Cr in Q2 FY26, **21% Y-o-Y growth**
- EBITDA at ₹ 103 Cr in Q2 FY27 vs. ₹ 79 Cr in Q2 FY26, **30% Y-o-Y growth**
- EBITDA Margin at **15.1%** in Q2 FY27 vs 14.1% in Q2 FY26
- Continue to be **Net Debt free** with a net cash surplus of ₹ 77 Cr

Mumbai, 27th October 2026: Raymond Limited today announced its unaudited financial results for the quarter ended 30th September 2026.

Particulars (₹ Cr.)	Q2 FY27	Q1 FY27	Q2 FY26 *	YoY	H1 FY27	H1 FY26 *	YoY
Total Income	683	628	564	21%	1,311	1,119	17%
EBITDA	103	100	79	30%	203	167	22%
EBITDA Margin %	15.1%	15.9%	14.1%		15.5%	14.9%	
PBT (before exceptional items)	42	42	19	117%	84	50	69%
PBT Margin (before exceptional items)	6.1%	6.6%	3.4%		6.4%	4.4%	

Note: Raymond Limited now includes two subsidiaries -1) Aerospace & Defence and 2) Precision Technology & Auto Components.

**EBITDA of Q2 & H1 FY26 includes a one-time gain of ~₹13 Cr. on account of sale of land.*

Raymond Limited continued with steady growth momentum in Q2 FY27, with **Total Income** of ₹ 683 Cr, reflecting a **21%** increase over the previous year. While, the quarterly **EBITDA** stood at ₹ 103 Cr with an **EBITDA margin** of **15.1%**, an increase of 30% over the previous year.

This strong performance was anchored by the **Aerospace & Defence** and **Precision Technology & Auto Components** divisions. In the Aerospace division, we capitalized on the shift toward domestic production of sophisticated subsystems, securing a high-value pipeline for global Tier-1 partners. Similarly, the Precision Technology & Auto Components division saw healthy growth in export of critical components for the hybrid sector, ensuring healthy operational momentum across the group.

*Commenting on the performance, **Gautam Hari Singhania, Chairman & Managing Director**, Raymond Limited said; "Our **strong double-digit growth** across Q2 and H1 FY27 highlights the compounding momentum of our pure-play engineering platform. Driven by exceptional execution in our Aerospace & Defence and Precision Technology segments, and with our Andhra Pradesh facility progressing firmly on schedule, we are consistently converting our robust order book into sustainable, high-margin value for our shareholders."*

Q2 FY27 Segmental Snapshot

Particulars (₹ Cr.)	REVENUE			EBITDA			EBITDA %	
	Q2 FY27	Q2 FY26	YoY	Q2 FY27	Q2 FY26	YoY	Q2 FY27	Q2 FY26
Precision Technology & Auto Components	471	409	15%	61	57*	8%	13.0%	13.9%
Aerospace & Defence	139	81	72%	29	17	72%	21.0%	21.0%
Others	73	73	(0%)	13	5	141%		
Total	683	564	21%	103	79	30%	15.1%	14.1%

**EBITDA of Q2 FY26 includes a one-time gain of ~₹13 Cr. on account of sale of land.*

Q2 FY27 Segmental Performance

Aerospace & Defence Business:

During **Q2 FY27**, the company delivered a stellar financial performance, achieving an **all-time high revenue of ₹ 139 crore**—a robust **72% Y-o-Y** growth compared to ₹ 81 crore in Q2 FY26. Operating profitability tracked this top-line expansion, with **EBITDA** surging **72% to ₹ 29 crore** (up from ₹ 17 crore in Q2 FY26) while maintaining strong operational efficiency with **EBITDA margins at 21%**.

This record performance was fueled by ramped-up production for leading global OEMs and key additions to our product portfolio. With supply chain headwinds abating and our expanded operational capacity fully online, we are uniquely positioned to seamlessly execute against a rapidly growing multi-year order book.

We continue to capitalize on growing global demand by expanding our footprint into the high-precision aerospace sector. Backed by our ongoing **~₹510 crore greenfield capacity expansion in Andhra Pradesh** and **advanced engineering infrastructure**, we remain well-positioned to drive long-term growth in both aerospace and defence markets.

Precision Technology & Auto Components:

Generated **₹ 471 crore** in revenue in **Q2 FY27**, representing a **15% Y-o-Y growth** over ₹ 409 crore in Q2 FY26. This performance was anchored by steady domestic market traction and sustained export deliveries against long-term OEM schedules. **EBITDA** for the quarter on a like to like basis grew by **39% to ₹ 61 crore** (vs. ₹ 44 crore in Q2 FY26 excluding one-time gain of ~₹ 13 crore) with an **EBITDA margin of 13.0%**, supported by volume ramp-up and targeted cost optimization initiatives.

We continue to capitalize on '**China Plus One**' tailwinds by deepening our global footprint, expanding into adjacent industrial and defence sectors, and entering the automotive aftermarket. Backed by our ongoing **~₹430 crore greenfield manufacturing expansion in Andhra Pradesh** and **brownfield capacity acceleration**, we remain well-positioned to drive long-term business momentum both domestically and internationally.

Raymond Limited continues to remain net-debt-free, with a **net cash surplus of ₹ 77 crore** as of **September '26**, providing the financial flexibility required to fund future organic and inorganic growth opportunities.

About Raymond Limited

With the inception in 1925, Raymond Limited has been a pioneer and leader in fabric manufacturing and then forayed in other sectors such as engineering and Real Estate. With the acquisition of Maini Precision Products Limited (MPPL) Raymond's engineering business has forayed into the sunrise sectors of Aerospace & Defence & EV components and caters to international as well as domestic markets. After demerging its Lifestyle Business and Real Estate verticals into independent listed entities, Raymond Limited now has two core verticals within the Engineering business – **Precision Technology & Auto Components and Aerospace & Defence**. It serves a global customer base of both B2B and B2C clients across more than **90 countries** in Asia-Pacific, Africa, Latin America, Europe, and North America, with **exports contributing over 65%** to our total business due to our widespread reach and customer-centric approach. Raymond's engineering business commands a leadership position in manufacturing files and hand tools and has a significant presence in national and international markets.

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Raymond Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

To know more, visit us today at www.raymond.in

For further information, please contact:

Shalini Singh

Corporate Communications

Raymond Limited

Tel: 022 6152 7624

Email: Shalini.singh@raymond.in

Corporate Office:

JEKEGRAM Pokhran Road No. 1, Thane (West) - 400 606, Maharashtra, India.