



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/21-22/64

November 26, 2021

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed copies of the Notice published today in Financial Express (English) and Navshakti (Marathi) newspapers.

Please take the above disclosure on record.

Thanking you

Yours faithfully

For Raymond Limited

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgeon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



Raymond Limited
(CIN: L17117MH1925PLC001208)
Registered Office: Plot No. 156/H No. 2, Village Zadaogan, Ratnagiri - 415612, Maharashtra
Email: corp.secretarial@raymond.in; Website: www.raymond.in
Tel: 02352-232514; Fax: 02352-232513

COMPANY SCHEME APPLICATION No. 220 OF 2021

In the matter of the Scheme of Arrangement between Raymond Apparel Limited ("RAL" or "the Demerged Company") and Raymond Limited ("RL" or "the Resulting Company") and their respective shareholders ("the Scheme" or "this Scheme")

Raymond Limited, a Company incorporated under the Companies Act, 1913 and having its Registered Office at Plot No. 156/H No. 2, Village Zadaogan, Ratnagiri - 415612, Maharashtra. CIN: L17117MH1925PLC001208

..... Applicant Company/ Resulting Company

Notice and advertisement of notice of the meeting of equity shareholders of the Applicant Company

NOTICE is hereby given that by an Order dated November 11, 2021, in the above mentioned Company Scheme Application (the "Order"), the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT" or "Tribunal") has directed a Meeting of the Equity Shareholders of the Applicant Company to be held for the purpose of considering, and if thought fit, approving with or without modification(s), the arrangement embodied in the Scheme of Arrangement between Raymond Apparel Limited and Raymond Limited and their respective Shareholders (the "Scheme") under Sections 230-232 and other applicable provisions of the Companies Act, 2013 (the "Act").

In pursuance of the Tribunal Order and as directed therein and in compliance with the applicable provisions of the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), further notice is hereby given that the meetings of the equity shareholders of the Applicant Company will be held at Raymond Limited, Plot No. 156/H No. 2, Village Zadaogan, Ratnagiri - 415612, Maharashtra on Monday, December 27, 2021 at 11:00 a.m.

Copy of the Scheme, statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and accompanying documents can be accessed/downloaded from the website of the Company at: www.raymond.in and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of NSDL, www.evoting.nsdl.com. If so desired, person may obtain a printed copy of the Scheme, statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the CAA Rules, etc., free of charge. A written request in this regard, may be addressed to the Company Secretary of the Applicant Company at corp.secretarial@raymond.in.

The Tribunal has appointed Shri S.L. Pokhama, Non-Executive Director of RL failing him Shri Dinesh Kumar Lal, Independent Director of RAL and RL failing him Smt. Muketea Jhaveri, Independent Director of RL as chairperson for the meeting of the equity shareholders of the Applicant Company. M/s D M & Associates Company Secretaries LLP failing them M/s SGGS & Associates shall act as the scrutinizer for the aforesaid meeting. The above-mentioned Scheme, if approved by the equity shareholders at their meeting, will be subject to subsequent sanction of the Tribunal and such other approvals, permissions, and sanctions of regulatory or other authorities, as may be necessary.

Persons entitled to attend and vote at the aforesaid meetings may vote through remote e-voting to cast their respective votes prior to the date of meeting or vote in person through ballot paper at the meeting. The equity shareholders may appoint proxy(ies) to attend and vote for them at the meeting. The cut-off date for the voting and time period for the remote E-voting of the aforesaid meeting is as under:

Equity shareholders meeting	
Cut-off date for e-voting	Monday, December 20, 2021
Remote e-voting start date and time	Thursday, December 23, 2021 at 10:00 a.m.
Remote e-voting end date and time	Sunday, December 26, 2021 at 05:00 p.m.

An equity shareholder, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Monday, December 20, 2021 only shall be entitled to exercise his/her/its voting rights on the resolution proposed in the notice and attend the meeting of the equity shareholders. Voting rights of an equity shareholder/beneficial owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Applicant Company as on the cut-off date, i.e., Monday, December 20, 2021.

Equity shareholders holding shares in physical mode, who have not registered/updated their email addresses with the Applicant Company, are requested to register/update the same by writing to the Applicant Company with details of Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) at corp.secretarial@raymond.in.

Equity shareholders holding shares in dematerialized mode, who have not registered their email addresses with their Depository Participant(s), are requested to provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) to the Applicant Company at corp.secretarial@raymond.in.

Equity shareholders of the applicant company seeking any information with regard to the scheme or the matter proposed to be considered at the aforesaid meeting are requested to write to the company at least seven days before their date of meeting through email on corp.secretarial@raymond.in.

Sd/-
S.L. Pokhama
Chairman appointed for the meeting
DIN:01289850

Dated: November 25, 2021

L&T Technology Services
L&T TECHNOLOGY SERVICES LIMITED
(A subsidiary of Larsen & Toubro Limited)
CIN: L72900MH2012PLC232169
Regd. Office: L&T House, N.M. Marg, Ballard Estate, Mumbai - 400 001
Tel: (9122) 6752 5656; Fax: (9122) 6752 5893
E-mail: investor@lts.com Website: www.LTTS.com

NOTICE

Notice is hereby given, in terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), in compliance with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020 and 10/2021 dated June 23, 2021 ("MCA Circulars") issued by Ministry of Corporate Affairs, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Disclosures 2 on General Meetings and other applicable laws and regulations, the Company seeks approval of Shareholders to the resolution appended below proposed to be passed by way of Postal Ballot only through remote E-voting (Voting through Electronic means):

1) Appointment of Mr. Luis Miranda (DIN: 01055493) as an Independent Director of the Company

Postal Ballot Notice is being sent via email only to the members of the Company, whose name appears on the Register of the Members/List of Beneficial Owners, as received from Depositories on Friday, November 19, 2021, the cut-off date. The voting rights shall be reckoned on the paid-up value of the shares registered in the name of the members as on the cut-off date.

The Company on Thursday, November 25, 2021 has completed sending Postal Ballot Notice through electronic means along with the Login Id and Password for E-voting to the Members whose email addresses are registered with the Company/Depositories. The Postal Ballot Notice is also available on the website of the Company at www.lts.com and the website of KFin Technologies Private Limited (Kfin Tech) at www.kfintech.com.

In view of the threat imposed due to outbreak of the Covid-19 pandemic and in accordance with the MCA Circulars, the Company has sent this Postal Ballot Notice in electronic form only. The Company expresses its inability to dispatch hard copy of this Postal Ballot Notice along with the Postal Ballot Forms and pre-paid Business Reply Envelope to the members of this Postal Ballot.

Voting through Electronic Mode

In compliance with the provisions of Section 108, 110 and other applicable provisions of the Act, read with Rule 20 and Rule 22 of the Rules, as amended, Regulation 44 of the SEBI Listing Regulations and MCA Circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically. The remote E-voting period commences on **Friday, November 26, 2021 at 9.00 A.M.** and ends on **Saturday, December 25, 2021 at 5.00 P.M.** The instructions of remote e-voting are appended in the Postal Ballot Notice.

Voting by electronic means shall not be allowed beyond **5.00 P.M. IST on Saturday, December 25, 2021**. Please note that any votes received after the above-mentioned date will be treated as invalid.

Scrutinizer

The Company has appointed Mr. Alwyn D'souza, Practising Company Secretary (Membership No. FCS 5559) or failing him Mr. Vijay Sonone, Practising Company Secretary (Membership No. FCS 7301) of M/s. Alwyn D'Souza & Co, as Scrutinizer for conducting the Postal Ballot and E-voting process in accordance with law and in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Board of Directors/any Director/ any other person authorised by the Board of Directors after completion of the scrutiny of the Postal Ballots (through remote e-voting process). The result of the voting by Postal Ballot will be announced on or before Monday, December 27, 2021, by way of intimation to National Stock Exchange of India Limited ("NSE") and the BSE Limited ("BSE") and will be posted on the website of the Company at www.lts.com and also the website of KFin Tech at www.kfintech.com

Contact Details

Grievances connected with voting by Postal Ballot including voting by electronic means, if any, may be addressed to the Interim Compliance Officer at L&T Technology Services Limited, Prima Bay, TC-2, Tower B, 2nd Floor, North-East Wing, Gate No.5, Saki Vihar Road, Powai, Mumbai - 400 072; Contact Details: Tel: (91 22) 6713 3309; Fax: (91 22) 6705 9695; E-mail: investor@lts.com; or Registrar and Share Transfer Agent, KFin Technologies Private Limited, Unit: L&T Technology Services Limited, Selenium Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032; Email: evoting@kfintech.com

For L&T TECHNOLOGY SERVICES LIMITED
By Order of the Board of Directors
ANKITA GAWANKAR
INTERIM COMPLIANCE OFFICER
Membership No. A28834

Place: Mumbai
Date: November 25, 2021



RACL Geartech Limited
(CIN: L34300DL1983PLC013136)
Regd. Office: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019
Phones: +91-11-66155129, +91-120-4588500
Fax No.: +91-120-4588513 | E-Mail: investor@rACLgeartech.com
Website: www.rACLgeartech.com

NOTICE FOR THE LOSS OF SHARE CERTIFICATES

NOTICE is hereby given that following share certificate(s) issued by the Company are stated to be lost/ misplaced and the registered holder thereof have applied to the Company for issue of duplicate share certificates:

Folio No.	Name of the Shareholder	Share Certificate(s) No.	Distinctive Numbers	No. of Shares
			From	To
0033053	Veena Naresh Bachani	12352	3834208	3834307

The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/ have any claim(s) with the Company in respect of the said share certificates should lodge such claim at its Registered Office at the address given above within 15 days of the publication of this Notice, after which no claim will be entertained and the Company will proceed to issue Duplicate Share Certificates.

For RACL Geartech Limited
Sd/-
Shagun Bajpai
Company Secretary & Compliance Officer

Place: Noida
Date: 25th November, 2021



TELANGANA STATE POWER GENERATION CORPORATION LIMITED
VIDYUT SOUDHA :: HYDERABAD :: 500 082.

T.No.e-21/CEG/SEG-II/E4A12/KTPS(O&M)/Insurance/2021-22

KTPS (O&M) - Providing of Insurance cover for the Non-Operational assets of A-Station, B-Station & Dry Fly Handling System (DFAHS) packages (A&B), C-Station, Coal Handling Plant (Including ICHP), Administration & Purchase (A&P) Circle and Environmental cell of KTPS (O&M) (Phased out) for the period of one year from 26.12.2021 to 25.12.2022. Sum Insured: ₹. 8517 Lakhs. Scheduled Open & Closing Date: 18.11.2021 at 18:00 Hrs & 01.12.2021 at 11:00 Hrs.

T.No.e-04/CE/Civil/Hydel/TSGENCO/2021-22

NSHES - Providing Specialised waterproofing treatment to roof slab of Main Power House area & Specialised treatment to Expansion joints at Main Power House, OD Yard and Guest House areas at Nagarjuna Sagar Nalgonda Dist. Value of the works: ₹. 68,00,000/- . Scheduled Open & Closing Date: 20.11.2021 at 17:00 Hrs & 07.12.2021 at 15:30 Hrs.

T.No.e-07/CE/Civil/Thermal/TSGENCO/2021-22

KTPP Stage-II - Consultancy Services for providing the detailed cost estimate including site visit, structural designs, drawings, foundation details, roofing details, technical specification, bill of quantities, detailed erection methodology, sequence of operations & equipments etc., for Construction of Space Frame Structure for Storage of 1.50 Lakh MT coal near reclaim Hopper at KTPP, Chelapur (VII), Jayashankar Bhopalapally Dist. Scheduled Open & Closing Date: 24.11.2021 at 17:00 Hrs & 09.12.2021 at 16:30 Hrs.

For further Details: " www.tsgenco.co.in & https://tender.telangana.gov.in"



Raymond Apparel Ltd.
(CIN: U18109MH2006PLC262077)
Registered Office: Jekegram, Pokhran Road No.1, Thane 400606, Maharashtra.
Email: priti.alkar@raymond.in; Website: www.raymond.in; Tel: 61527000; Fax: 61528111

COMPANY SCHEME APPLICATION No. 220 OF 2021

In the matter of the Scheme of Arrangement between Raymond Apparel Limited ("RAL" or "the Demerged Company") and Raymond Limited ("RL" or "the Resulting Company") and their respective shareholders ("the Scheme" or "this Scheme")

Raymond Apparel Limited, a Company incorporated under the Companies Act, 1956 and having its Registered Office at Jekegram, Pokhran Road No. 1, Thane - 400 606, Maharashtra. CIN: U18109MH2006PLC262077

..... Applicant Company/ Demerged Company

Notice and advertisement of notice of the meeting of Equity Shareholders of the Applicant Company

NOTICE is hereby given that by an Order dated November 11, 2021, in the above mentioned Company Scheme Application (the "Order"), the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT" or "Tribunal") has directed a Meeting of the Equity Shareholders of the Applicant Company to be held for the purpose of considering, and if thought fit, approving with or without modification(s), the arrangement embodied in the Scheme of Arrangement between Raymond Apparel Limited and Raymond Limited and their respective Shareholders (the "Scheme") under Sections 230-232 and other applicable provisions of the Companies Act, 2013.

In pursuance of the Tribunal Order and as directed therein and in compliance with the applicable provisions of the Act, further notice is hereby given that the meeting of the equity shareholders of the Applicant Company will be held at Raymond Limited, Plot No. 156/H No. 2, Village Zadaogan, Ratnagiri - 415612, Maharashtra on Monday, December 27, 2021 at 12:00 Noon.

Copy of the Scheme, statement under Sections 230 and 232 read with Section 102 and other applicable provisions of the Act read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("CAA Rules") and accompanying documents can be obtained from the Registered Office of the Company situated at Jekegram, Pokhran Road No. 1, Thane - 400 606, Maharashtra.

The Tribunal has appointed Shri S.L. Pokhama, Non-Executive Director of RL failing him Shri Dinesh Kumar Lal, Independent Director of RAL and RL failing him Smt. Muketea Jhaveri, Independent Director of RL as Chairperson for the meeting of the Equity Shareholders of the Applicant Company. M/s D M & Associates Company Secretaries LLP failing them M/s SGGS & Associates shall act as the scrutinizer for the aforesaid meeting. The above-mentioned Scheme, if approved by the equity shareholders at their meeting, will be subject to subsequent sanction of the Tribunal and such other approvals, permissions, and sanctions of regulatory or other authorities, as may be necessary.

Persons entitled to attend and vote at the aforesaid meetings may vote in person through authorized representative at the meeting. The equity shareholders may appoint proxy (ies) to attend and vote for them, at the meeting.

Sd/-
S.L. Pokhama
Chairman appointed for the meeting
DIN:01289850

November 25, 2021

DELHI JAL BOARD : GOVT OF NCT OF DELHI

OFFICE OF THE EXECUTIVE ENGINEER (PR)SR-I
POCKET-D- 7, ROHINI SECTOR- 6, NEW DELHI-110085
Phone no. 27041218 Email:- eeprs11@gmail.com

"STOP CORONA; Wear Mask, Follow Physical Distancing, Maintain Hand Hygiene"

Press Note

NIT No. 02 (2021-22)

S. No.	PARTICULARS	ESTIMATED COST/ EARNEST MONEY	DATE OF RELEASE OF TENDER IN E-PROCUREMENT SOLUTION	TENDER FEES	LAST DATE/TIME OF RECEIPT OF TENDER THROUGH E-PROCUREMENT SOLUTION
1.	CONSULTANCY SERVICE FOR THE WORK OF CONSTRUCTION OF DSTPS, WWPS AT MOHAMADPUR MAJRI AND PROVIDING & LAYING SEWER LINES ALONG WITH OTHER ASSOCIATED / allied work and APPURTENANT WORK ON DESIGN, BUILD AND OPERATE (DBO) BASIS IN PART OF KANJHAWALA GROUP OF COLONIES IN DELHI	Lump Sum EMD 3,76,260/- (Exempted vide office memo-random no. F/9/ 4/2020- PPD, dated 12.11.2020 and allied DJB endorsement No. DJB/ 2020-21/ Misc. -II (PT) 971 dated 23.12.2020)	TENDER ID:- 2021_DJB_211530_1 dated 24/11/2021	1500/-	Last date and time for tender download : 24.12.2021 up to 3:00 P.M. Last date and time for online submission of tender : 24.12.2021 up to 3:00 P.M. Date & Time of Pre-Bid Meeting : 30.11.2021 at 3:00 P.M. Date and Time for opening of Part A : 24.12.2021 at 3:15 P.M. Date / Time for opening of Part B (Financial Bid) : After completion of scrutiny of the received Technical Bids

Press Note

NIT No. 03 (2021-22)

S. No.	PARTICULARS	ESTIMATED COST/ EARNEST MONEY	DATE OF RELEASE OF TENDER IN E-PROCUREMENT SOLUTION	TENDER FEES	LAST DATE/TIME OF RECEIPT OF TENDER THROUGH E-PROCUREMENT SOLUTION
1.	Consultancy service for the work of construction of 4 nos DSTPS, WWPS and providing & laying sewer lines along with other associated / allied work and appurtenant allied appurtenant work on design, build and operate (DBO) basis in part of Kanjhawala group of colonies (GOCs) in Delhi.	Lump Sum EMD 3,11,248/- (Exempted vide office memo-random no. F/9/4/ 2020- PPD, dated 12.11.2020 and allied DJB endorsement No. DJB/ 2020-21/ Misc. -II (PT) 971 dated 23.12.2020)	TENDER ID:- 2021_DJB_211531_1 dated 24/11/2021	1500/-	Last date and time for tender download : 24.12.2021 up to 3:00 P.M. Last date and time for online submission of tender : 24.12.2021 up to 3:00 P.M. Date & Time of Pre-Bid Meeting : 30.11.2021 at 3:00 P.M. Date and Time for opening of Part A : 24.12.2021 at 3:15 P.M. Date / Time for opening of Part B (Financial Bid) : After completion of scrutiny of the received Technical Bids

Press Note

NIT No. 04 (2021-22)

S. No.	PARTICULARS	ESTIMATED COST/ EARNEST MONEY	DATE OF RELEASE OF TENDER IN E-PROCUREMENT SOLUTION	TENDER FEES	LAST DATE/TIME OF RECEIPT OF TENDER THROUGH E-PROCUREMENT SOLUTION
1.	Consultancy service for the work of construction of 6 nos of DSTPS, WWPS and providing & laying sewer lines along with other associated / allied work and appurtenant allied appurtenant work on design, build and operate (DBO) basis in part of Kanjhawala group of colonies (GOCs) in Delhi.	Lump Sum EMD 5,60,744/- (Exempted vide office memo-random no. F/9/4/ 2020- PPD, dated 12.11.2020 and allied DJB endorsement No. DJB/ 2020-21/ Misc. -II (PT) 971 dated 23.12.2020)	TENDER ID:- 2021_DJB_211532_1 dated 24/11/2021	1500/-	Last date and time for tender download : 24.12.2021 up to 3:00 P.M. Last date and time for online submission of tender : 24.12.2021 up to 3:00 P.M. Date & Time of Pre-Bid Meeting : 30.11.2021 at 3:00 P.M. Date and Time for opening of Part A : 24.12.2021 at 3:15 P.M. Date / Time for opening of Part B (Financial Bid) : After completion of scrutiny of the received Technical Bids

EY REPORT

Pvt credit can be \$89-bn opportunity in five years

PRESS TRUST OF INDIA
Mumbai, November 25

NON-BANK LENDERS AND credit funds can invest up to ₹89 billion in performing private credit delivering returns of over 12% in next five years, a report said on Thursday. Stressed asset investment opportunities over the next five years, emanating from existing stock of unresolved NPAs, fresh credit defaults, and special situation opportunities can be worth approximately \$25 billion, a report by consultancy EY said.

"India offers a large structural opportunity for private credit investors. Post a spate of bad loans, traditional lenders have become risk averse while NBFCs are recovering from a liquidity crisis that engulfed them in 2018. This has left a



large void for private credit providers to capture," its partner Dinkar Venkatasubramanian said.

The EY report defined performing private credit as the one which delivers an internal rate of return between 12-18% per annum, and estimated the overall lending opportunity to be between \$39 and \$89 billion over the next five years, depending on the rate of the

credit growth.

In the stressed asset lending space, which can be looked at by private investors looking for higher yields and strategic investors, the returns can go up to 18-24%, it said.

India will continue to offer opportunities across 12-24% IRR range as multiple dynamics are at play, it said.

On the other side, bottoming of interest rate cycle, inflation fears on the back of commodity cycle picking up and recent concerns regarding delays in enforcement of creditor rights will push rates higher, the report said. It also highlighted challenges, including delays in formal bankruptcy process, delays in resolutions outside the NCLT framework and various corporate governance issues.

HDFC to raise up to ₹10,000 cr next week

PRESS TRUST OF INDIA
New Delhi, November 25

HOUSING DEVELOPMENT FINANCE Corporation (HDFC) on Thursday said it will raise up to ₹10,000 crore by issuing bonds on a private placement basis to augment its long-term capital. The mortgage lender said it will issue secure redeemable non-convertible debentures (NCDs) with an issue size of ₹2,000 crore and an option to retain over-subscription of up to ₹8,000 crore.

"The object of the issue is to augment the long-term resources of the corporation. The proceeds of the present issue would be utilised for financing/refinancing the housing finance business requirements of the Corporation," HDFC said in a regulatory filing.

The bonds, rated AAA by Crisil and Ica, carry a coupon rate of 7.05% per annum. The 10-year tenure bonds will be open for subscription to eligible investors on November 29 and close on the same date.

BNP Paribas, Societe Generale trim Indiabulls Housing Fin stake

SOCIETE GENERALE AND BNP Paribas Arbitrage on Thursday offloaded 51 lakh shares of Indiabulls Housing Finance for about ₹11.3 crore through open market transactions. According to bulk deal data available with the NSE, Societe Generale sold 27.40 lakh shares while BNP Paribas Arbitrage divested 23.59 lakh shares of the company.

The shares were offloaded in the range of ₹221.34-221.75 apiece, valuing the transaction size to ₹11.3 crore.

As of September 2021, Societe Generale held 58.77 lakh shares, amounting to a 1.27% stake and BNP Paribas Arbitrage owned 71.82 lakh shares or 1.56% stake.

On Thursday, Indiabulls Housing Finance shares ended 6.82% higher at ₹229.45 on the NSE.

Choksi Imaging Limited
Registered Office: Survey No. 121, Plot No. 10, Silvasa Industrial Est. 66 Kva Road, Arni, Silvasa, Dadra & Nagar Haveli, 395230
CIN: L24294DN1992PLC005560 Tel: 026 0264 2240, Fax: NA Email: compliance.officer@choksiworld.com Website: www.choksiworld.com

RECOMMENDATIONS OF THE COMMITTEE OF INDEPENDENT DIRECTORS ("IDC")
Recommendations of the Committee of Independent Director ("IDC") of Choksi Imaging Limited ("Target Company" or "TC") under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in relation to the Open Offer made by Samir Choksi ("Acquirer 1") and Choksi Asia Private Limited (Formerly Known as Hi-Tech Imaging Private Limited) ("Acquirer 2") (collectively referred to as the "Acquirers") to the public Shareholders of Choksi Imaging Limited for the acquisition of Equity Shares of the Target Company.

Sr. No	Particular	Report
1.	Date	November 25, 2021
2.	Name of the Target Company	Choksi Imaging Limited
3.	Details of the Open Offer pertaining TC	The Open Offer is a being made by the Acquirers for acquisition up to 10,14,000 (Ten Lakhs Fourteen Thousand Only) Equity Shares of the face value of Rs. 10/- (Rupees Ten Only) each representing in aggregate 26.00% (Twenty Six percent) of the of the voting equity share capital of the Target Company at an Offer price of Rs.41/- (Rupees Forty One only) per fully paid up Equity Share payable in cash pursuant to Regulation 3(2) & 4 of SEBI (SAST) Regulations, 2011.
4.	Name(s) of the acquirers	Samir Choksi and Choksi Asia Private Limited
5.	Name of the Manger to the offer	Fedex Securities Private Limited
6.	Members of the Committee of Independent Directors ("IDC")	1. Himanshu Vasant Kishnadwale - Chairman 2. Tushar Madhuvandas Parkh - Member 3. Shantanthakamani Prakash Sagarkatte - Member
7.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/ relationship), if any	IDC Members are Non-Executive and Independent Directors. The IDC Members A. Himanshu Vasant Kishnadwale does not hold Equity Shares in the Target Company. B. Tushar Madhuvandas Parkh hold 5100 Equity Shares in the Target Company. C. Shantanthakamani Prakash Sagarkatte does not hold any Equity Shares in the Target Company. D. The payment to independent director of the Company for service provided by them are professional in nature.
8.	Trading in the Equity shares/ other securities of the TC by IDC Members	None of the IDC members have traded in the Equity Shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer on September 29, 2021.
9.	IDC Member's relationship with the acquirers (Director, Equity shares owned, any other contract/ relationship), if any	None of the members of the IDC have any contracts/ relationships/ directorship/ holding Equity shares of the Acquirer.
10.	Trading in the Equity shares/ other securities of the acquirer by IDC Members	Not Applicable.
11.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	The IDC has perused the Letter of Offer and other documents as released and published by the Acquirers and PACs. JRM & Associates LLP, Chartered Accountant have provided an external advice, dated November 25, 2021, that the open offer price is in accordance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations") and have also presented, the valuation of fair price per share, to the IDC. In its meeting held on November 25, 2021 Based on the above, the IDC is of opinion that the open offer price to the public shareholders of the Target Company is deemed to be in compliance with the above Takeover Regulations and to that extent is fair and reasonable.
12.	Summary of reasons for recommendation	IDC has evaluated the Public announcement dated September 29, 2021, the Detailed Public Statement dated October 08, 2021 and Draft Letter of Offer dated October 13, 2021 and Letter of Offer dated November 20, 2021. The IDC has taken into consideration the following factors for making its recommendations: The Equity shares of TC are frequently traded within the meaning of regulation 2 (i) (j) of SEBI (SAST) Regulations 2011 on BSE Limited. As per the Equity Share Valuation report dated on November 25, 2021 of Choksi Imaging Limited given by JRM & Associates LLP, Chartered Accountant (FRN: 106912W/100300) having office at Boman House, Office No. 4, 1 st Floor, 2 nd Homji Street, P.M. Road, Fort, Mumbai - 400001 the fair value of equity shares of Rs. 38.15/- (Rupees Thirty Eight and Fifteen Paise only) per share. The Offer Price of Rs. 41/- (Rupees Forty One only) per share is higher than price calculated after considering the parameters as specified under Regulation 8(1) read with Regulation 8(2) of SEBI (SAST) Regulations 2011.
13.	Details of Independent Advisor (if any)	The IDC has obtained valuation report of equity shares of the Company from JRM & Associates LLP, Chartered Accountant.
14.	Voting pattern (Assent/Dissent)	The recommendations were unanimously approved by the members of IDC.
15.	Any other matters to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the Takeover Code.

Place: Mumbai
Date: November 25, 2021

For the behalf of Committee of Independent Directors of Choksi Imaging Limited

