



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/26-27/15

May 25, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., May 25, 2026, has considered and approved raising of funds through issuance of up to 66,57,373 (Sixty-Six lacs Fifty-Seven thousand three hundred and seventy-three) warrants ("Warrants") for cash at a price of Rs. 497 per Warrant (including a premium of Rs. 487 per Warrant), aggregating upto Rs. 330.88 Crore, by way of preferential issue on private placement basis to JK Investors (Bombay) Limited, a member of the Promoter Group ("Proposed Allottee") subject to approval of members of the Company and such other statutory and regulatory approvals as may be applicable.

The Warrants are convertible into fully paid-up equity shares of the Company, in one or more tranches, at any time on or before the expiry of 18 (eighteen) months from the date of allotment and the unconverted Warrants shall lapse, and the amount paid by the Warrant holder on such Warrants shall stand forfeited. Each Warrant carries a right exercisable by the Warrant Allottee to subscribe to 1 (One) equity share of face value Rs. 10 (ten), for cash consideration, at a price of Rs. 497 per Warrant (including a premium of Rs. 487 per Warrant).

The relevant details pertaining to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure A.

The Board Meeting commenced at 4:30 p.m. and concluded at 5:10 p.m.



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgeon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513



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The above information is also available on the website of the Company, i.e., <https://www.raymond.in>.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Raymond Limited**

Rakesh Darji
Company Secretary



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Annexure A

Issuance of Warrants to JK Investors (Bombay) Limited

Sr. No	Particulars	Details				
a)	Type of securities proposed to be issued	Convertible Warrants				
b)	Type of issuance	Preferential issue of Warrants in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws				
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	66,57,373 Warrants at a price of Rs 497 per Warrant (including a premium of Rs. 487 per Warrant) for an aggregate consideration of up to Rs. 330.88 Crore. Each Warrant will carry a right exercisable by the Warrant Allottee to subscribe to 1 (One) equity share of the Company.				
d)	Additional details in case of preferential issue:					
i)	Name of the investors	JK Investors (Bombay) Limited, entity belonging to the Promoter Group of the Company				
ii)	Number of investors	One				
iii)	Issue price and nature of consideration	Issue price of Rs. 497 per Warrant (including a premium of Rs. 487 per Warrant) in cash				
iv)	Post allotment of securities - outcome of the subscription	Name of the allottee	Pre-preferential issue		Post-preferential issue*	
			Number of shares	%	Number of shares	%
		JK Investors (Bombay) Limited	1,98,61,793	29.83%	2,65,19,166	36.21%
		<i>(*the post-preferential shareholding is on a fully diluted basis assuming full conversion)</i>				
v)	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the Warrants shall not exceed 18 months from the date of allotment. Each Warrant shall carry a right to subscribe to 1 (One) equity share, which may be exercised in one or more tranches. In the event the Warrant Allottee does not exercise the Warrants within the aforesaid period, the unexercised Warrants shall lapse and the amount paid by the Warrant Allottee shall stand forfeited.				


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