



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/21-22/62

November 24, 2021

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited: Response on increase in trading volume

Ref: NSE: NSE/CM/Surveillance/11312 dated November 23, 2021

BSE: Email bearing reference no. L/SURV/ONL/PV/NK/ 2021-2022/366 dated November 24, 2021

We request reference to your aforementioned letter/ email and submit that any increase in volume of security listed on the Stock Exchange(s) is apparently market driven and Raymond Limited ("the Company") has no control over the same.

We reiterate that the Company is a responsible corporate citizen and continues to be in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), more particularly Regulation 30 of the Listing Regulations.

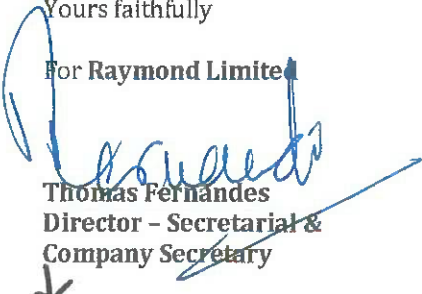
We further submit that all material information that may have a bearing on the operation/performance of the Company including price sensitive information has been disclosed by the Company from time-to-time within the stipulated period prescribed under Listing Regulations.

Please take the above information on record.

Thanking you

Yours faithfully

For Raymond Limited


Thomas Fernandes
Director - Secretarial &
Company Secretary



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513