SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/20-21/66

October 21, 2020

To,
The Department of Corporate Services – CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you in terms of Regulation 30 read with Schedule III of the Listing Regulations that a meeting of the Committee of Board of Directors of the Company was held today i.e. on October 21, 2020. The Committee of Directors at the said meeting has, *inter alia,* approved the following:

1. Issue of Non-Convertible Debentures for an amount up to Rs. 100 Crore (Rupees Hundred Crore only) on Private Placement basis; and
2. Issue of Commercial Papers for an amount up to Rs. 50 Crore (Rupees Fifty Crore only)

The details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for issuance of Non-Convertible Debentures and Commercial Papers are annexed herewith as Annexure A and B respectively.

The Company had earlier informed the Stock Exchange(s) regarding Issue of Non-Convertible Debentures of Rs. 100 Crore (Rupees Hundred Crore only) on Private Placement basis vide our letter no. RL/SE/AC/20-21/51, dated September 24, 2020. We wish to further update that the Committee of Directors at the aforesaid meeting have withdrawn the said issue.

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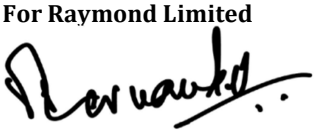
The Meeting of Committee of Directors of the Company commenced at 11.30 A.M. and concluded at 12:05 P.M.

Please take the above disclosure on record.

Thanking you,

Yours faithfully,

For Raymond Limited



Thomas Fernandes
Director-Secretarial &
Company Secretary

Encl.: as above

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Annexure – A

SN	Particulars	
1.	Size of the issue	Rs. 100 Crore only
2.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The National Stock Exchange of India Ltd.
3.	Tenure of the instrument - date of allotment and date of maturity	Tenure of instrument: 1,095 days from the Deemed Date of Allotment Deemed Date of Allotment: October 27, 2020 Date of Maturity: October 26, 2023
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal	8.85% p.a. payable annually
5.	Charge/security, if any, created over the assets	First pari passu charge to be created within 45 days from the Deemed Date of Allotment on the immovable Properties (Land and Building) of the Chhindwara plant of the Company.
6.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
7.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of Default in repayment of Interest and /or principal redemption on due dates, additional interest 2.00% p.a. over the coupon rate will be payable by the Company for the defaulting period.
8.	Details of any letter or comments regarding payment/non - payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
9.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable

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Annexure – B

SN	Particulars	
1.	Size of the issue	Rs. 15 Crore
2.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The National Stock Exchange of India Limited
3.	Tenure of the instrument	91 days
4.	Date of Allotment	October 23, 2020
5.	Date of Maturity	January 22, 2021
6.	Coupon/interest offered	8% per annum
7.	Schedule of payment of interest	Upfront
8.	Schedule of payment of principal amount	Payment on maturity i.e. January 22, 2021
9.	Charge/security, if any, created over the assets	Unsecured
10.	Special right/interest/privileges attached to the instrument and changes thereof	No Special Rights attached to CPs
11.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
12.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
13.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable

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