

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/25-26/6
April 21, 2025

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company and Ring Plus Aqua Limited (“RPAL”), step down subsidiary of the Company have received Demand notices on April 21, 2025, from Income Tax authority related to assessment years 2019-20 and 2020-21.

The Company would like to inform that the underlying assets were sold along with all past, present and future liabilities connected therewith to JK Investors (Bombay) Limited (“JKIB”), entity belonging to the Company’s Promoter Group and therefore it will have no financial impact on the Company or RPAL.

The relevant details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a.



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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ANNEXURE A

| <p>Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;</p> | <p><u>Name of court/ tribunal/agency</u> Office of the Assistant Commissioner of Income Tax</p> <p><u>Brief details of dispute / litigation</u> Notice of demand under section 156 for order passed u/s 147 of Income-Tax Act, 1961.</p> <p>Demand notices have been issued to the Company and RPAL by the Income tax authority.</p> <p>The Company would like to inform that the underlying assets were sold along with all past, present and future liabilities connected therewith to JKIB and therefore it will have no financial impact on the Company.</p> <p>The Company and RPAL believes that they have adequate factual and legal grounds to reasonably substantiate their position in this matter and are under the process of filing appeal(s) before the Commissioner of Income Tax (Appeals) against the said order(s) within the prescribed timelines.</p> | | | | | | | |
|--|---|--|-------------|---|-----------------|--------------|------------------------|-------------|
| <p>Expected financial implications, if any, due to compensation, penalty etc.;</p> | <p>There is no financial impact on the Company as explained above</p> | | | | | | | |
| <p>Quantum of claims, if any.</p> | <table border="1" data-bbox="649 1123 1364 1323"> <thead> <tr> <th data-bbox="649 1123 1104 1249">Name</th> <th data-bbox="1104 1123 1364 1249">Amount of demand (including interest) (in Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="649 1249 1104 1291">Raymond Limited</td> <td data-bbox="1104 1249 1364 1291">75,43,84,973</td> </tr> <tr> <td data-bbox="649 1291 1104 1323">Ring Plus Aqua Limited</td> <td data-bbox="1104 1291 1364 1323">8,22,24,375</td> </tr> </tbody> </table> <p>There is an apparent error in the calculation for which the Company is in the process of filing an application for rectification. The same is expected to be rectified by the tax department in due course.</p> <p>As explained above, there would be no impact of above-mentioned demands for the Company and RPAL.</p> | | Name | Amount of demand (including interest) (in Rs.) | Raymond Limited | 75,43,84,973 | Ring Plus Aqua Limited | 8,22,24,375 |
| Name | Amount of demand (including interest) (in Rs.) | | | | | | | |
| Raymond Limited | 75,43,84,973 | | | | | | | |
| Ring Plus Aqua Limited | 8,22,24,375 | | | | | | | |



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