

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
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RL/SE/25-26/49  
August 18, 2025

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Dear Sir/Madam,

**Sub: Raymond Limited - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is to inform that the Nomination and Remuneration Committee ('NRC') vide a resolution passed through circulation on August 18, 2025, has approved the following subject to regulatory approvals:

1. Recommendation for appointment of Mr. Tikka Singh (DIN: 06521398) as an Independent Director of the Company for a first term of five years.
2. Recommendation for appointment of Mr. Ajoy Mehta (DIN: 00155180) as an Independent Director of the Company for a first term of five years.

The Company is also in the business of Non-scheduled Air Transport Services and therefore, the Company is required to obtain prior security clearance for the appointment of Directors from the Ministry of Home Affairs (MHA) through Ministry of Civil Aviation. Accordingly, the Board of Directors will consider their appointment post receipt of necessary approval from MHA.

The proposed appointment of Mr. Tikka Singh and Mr. Ajoy Mehta as Independent Director(s) is in compliance with the requirements of Stock Exchange circulars NSE/CML/2018/24 and BSE/LIST/COMP/14/2018-19 both dated June 20, 2018.

Intimation containing details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 will be submitted on approval of appointment by the Board of Directors.

This is for the information and dissemination to all concerned.

Yours Sincerely,  
**For Raymond Limited**

**Rakesh Darji**  
**Company Secretary**

**REGISTERED OFFICE**

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