

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/25-26/4
April 18, 2025

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Ring Plus Aqua Limited ("RPAL"), step down subsidiary, Silver Spark Apparel Limited (erstwhile subsidiary of Raymond Limited and now forming part of demerged Lifestyle business and subsidiary of Raymond Lifestyle Limited), Raymond Apparel Limited (erstwhile subsidiary of Raymond Limited), promoter and JK Investors (Bombay) Limited ("JKIB"), entity belonging to the Company's Promoter Group have received Demand notices on April 17, 2025 & April 18, 2025 from Income Tax authority related to assessment years 2019-20, 2020-21, 2021-22 and 2022-23.

The Company would like to inform that the underlying assets were sold along with all past, present and future liabilities connected therewith to JKIB and therefore it will have no financial impact on the Company or its subsidiary(ies).

The relevant details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a.



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
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Fax: (02352) 232513

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ANNEXURE A

<p>Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;</p>	<p><u>Name of court/ tribunal/agency</u> Office of the Assistant Commissioner of Income Tax</p> <p><u>Brief details of dispute / litigation</u> Notice of demand under section 156 for order passed u/s 147 of Income-Tax Act, 1961 Demand notices have been issued to the Company's subsidiaries (including erstwhile subsidiaries) and promoters by the Income tax authority.</p> <p>The Company would like to inform that the underlying assets were sold along with all past, present and future liabilities connected therewith to JKIB and therefore it will have no financial impact on the Company.</p> <p>The Company's, subsidiaries and JKIB believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and are under the process of filing appeal(s) before the Commissioner of Income Tax (Appeals) against the said order within the prescribed timelines.</p>													
<p>Expected financial implications, if any, due to compensation, penalty etc.;</p>	<p>There is no financial impact on the Company as explained above</p>													
<p>Quantum of claims, if any.</p>	<table border="1"> <thead> <tr> <th data-bbox="669 1102 1107 1220">Name</th> <th data-bbox="1112 1102 1351 1220">Amount of demand (including interest) (in Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="669 1226 1107 1255">Silver Spark Apparel Limited</td> <td data-bbox="1112 1226 1351 1255">61981105</td> </tr> <tr> <td data-bbox="669 1262 1107 1291">Ring Plus Aqua Limited</td> <td data-bbox="1112 1262 1351 1291">70851675</td> </tr> <tr> <td data-bbox="669 1297 1107 1327">JK Investors (Bombay) Limited*</td> <td data-bbox="1112 1297 1351 1327">391904276</td> </tr> <tr> <td data-bbox="669 1333 1107 1423">Sanven Apparel Limited (formerly known as Raymond Apparel Limited)</td> <td data-bbox="1112 1333 1351 1423">78040632</td> </tr> <tr> <td data-bbox="669 1430 1107 1459">Gautam Hari Singhania</td> <td data-bbox="1112 1430 1351 1459">50691</td> </tr> </tbody> </table> <p>*JKIB being promoter entity of Raymond Limited and Raymond Lifestyle Limited, both entities have sent intimation to the exchanges regarding the same demand notices.</p> <p>As explained above, there would be no impact of above-mentioned demands for the Company and its subsidiary(ies).</p>		Name	Amount of demand (including interest) (in Rs.)	Silver Spark Apparel Limited	61981105	Ring Plus Aqua Limited	70851675	JK Investors (Bombay) Limited*	391904276	Sanven Apparel Limited (formerly known as Raymond Apparel Limited)	78040632	Gautam Hari Singhania	50691
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