SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

May 16, 2019

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to the privately placed Non-Convertible Debentures issued by Raymond Limited ("Company") and listed on the Stock Exchange.

We wish to submit certificate received from Axis Trustee Services Limited, Debenture Trustees to the Non-Convertible Debentures issued by the Company.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Raymond Limited**

Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: a/a

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

AXIS TRUSTEE

ATSL/CO/19-20/981
May 15, 2019

The Director
Raymond Limited,
Mahindra Towers,
B Wing - 2nd Floor,
Pandurang Budhkar Marg,
Worli, Mumbai – 400 018

Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015- for the half year ended March 31, 2019

Dear Sir/Madam,

This has reference to the privately placed Non Convertible Debentures issued by **Raymond Limited** ("Company") and listed on the Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the aforesaid information vide your letter dated May 15, 2019 received vide email dated May 15, 2019 (enclosed herewith) along with the relevant/ necessary supporting(s) and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours faithfully,
For **Axis Trustee Services Limited**

Ankit Singhvi

Ankit Singhvi
Assistant General Manager

HS

AXIS TRUSTEE SERVICES LTD. MUMBAI

Encl: As above