

**HEAD OFFICE & CORPORATE OFFICE**

New Hind House,
Narottam Morarjee Marg,
Ballard Estate, Mumbai - 400 001. India
Tel: (91-22) 2268 6000
Fax: (91-22) 2262 0052
www.raymond.in

RL/SE/AC/19-20/48

October 15, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-22721919
Scrip Code: 500330

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. (022) 26598120
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited: Reaffirmation of Credit Ratings for Bank Facilities

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we hereby inform that CRISIL has re-affirmed the Ratings assigned to the bank loan facilities of Raymond Limited as follows:

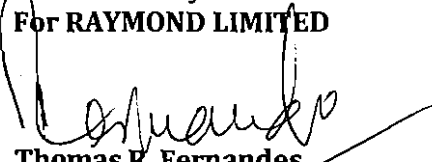
Facilities	Rating	Remarks
Long Term Bank Loan Facilities	CRISIL AA-/Stable	Re-affirmed
Short Term Bank Loan Facilities	CRISIL A1+	Re-affirmed

Please take the above on record.

Thanking you

Yours faithfully

For RAYMOND LIMITED


Thomas R. Fernandes
Director - Secretarial
& Company Secretary



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513
CIN No.: L17117MH1925PLC001208

