



SECRETARIAL DEPARTMENT

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Maharashtra, India
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RL/SE/22-23/53

July 13, 2022

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Société De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Raymond Limited - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the Nomination and Remuneration Committee at its meeting held on July 12, 2022 has recommended the appointment of Mr. Atul Singh as an Executive Vice Chairman to the Board of Directors of the Company subject to regulatory approvals.

The Company is also in the business of Non-scheduled Air Transport Services, and therefore before appointment of any person as Director, the Company is required to obtain prior security clearance of the appointment from the Ministry of Home Affairs (MHA) through Ministry of Civil Aviation, as contained in CAR Section 3 Series C Part III Para 10.1. Accordingly, the Board of Directors will consider his appointment post receipt of necessary approval from MHA.

A Press Release containing the profile of Mr. Atul Singh is also attached.

This is for the information and dissemination to all concerned.

Yours Sincerely,
For Raymond Limited

Rakesh Darji
Director Secretarial & Company Secretary

Encl.: A/a



REGISTERED OFFICE

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Raymond Limited appoints Atul Singh, a consumer industry veteran to lead the Group

Mumbai, 13th July 2022: **India’s leading textile, apparel, retail and real estate conglomerate today announced the appointment of Atul Singh** to lead the Group, signalling a significant step towards creating a future ready organisation. As Raymond is gearing to mark its centenary year in 2025 the company is on a transformation journey by strengthening its leadership by bringing in diverse experience on board.

The Nomination and Remuneration Committee of Raymond Limited has recommended his appointment as Executive Vice Chairman to the Board of Raymond Limited subject to and post securing necessary regulatory clearances.

Atul comes with diversified experience of over 35 years leading multi-billion dollar businesses across several geographies globally. Atul worked at Coca-Cola for about two decades at several senior leadership positions and concluded his journey there as Chairman, Asia Pacific and spearheaded businesses across 25 countries.

Prior to joining Coca-Cola, Atul worked at Colgate-Palmolive for 10 years where he held several leadership positions globally. His last stint at Colgate-Palmolive was Country Manager, Nigeria.

Commenting on the appointment, Gautam Hari Singhania, Chairman and Managing Director, Raymond Limited said; ***“I have always believed in the philosophy of demarcating ownership and management that brings in the global expertise and good governance. Raymond is at an inflection point and has embarked upon the journey to be a future ready organisation to achieve profitable growth and value unlocking. As we are headed to complete 100 years of our existence, a strong leadership for the organisation will propel us to scale up our businesses both in domestic and global markets. With his impeccable track record, I am confident that Atul will lend his expertise for Raymond to sustain and grow in each of the businesses we operate.”***

Expressing his delight to join Raymond, Atul said ***“Raymond is one of the most reputed home-grown brands from India and has an enormous potential for growth. It is very exciting to be part of the transformation journey and lead the organisation to its centenary year. I look forward to contribute and chart out a growth path for the organisation and shareholder value creation.”***

About Raymond

Raymond is India’s largest integrated worsted suiting manufacturer that offers end-to-end solutions for fabrics and garmenting. Over the years, Raymond has been synonymous with quality, innovation and market leadership. It has some of the leading brands within its portfolio – ‘Raymond Ready to Wear’, ‘Park Avenue’, ‘ColorPlus’, ‘Parx’, ‘Raymond Made to Measure’ and Ethnix by Raymond amongst others. Raymond has one of the largest exclusive retail networks in the country with around 1,400 stores in more than 600 towns. The group has presence in engineering space engaged in precision engineered products with an expansive presence in national as well as international markets.

Raymond forayed into realty sector through the launch of its maiden project TenX - an ‘aspirational district’ spread across 14 acres housing ~3,100 residential units and has recently launched a premium residential project – The Address by GS.

MEDIA RELEASE



Raymond also has presence in FMCG sector through Raymond Consumer care that offers wide range of products in men's personal grooming category and personal hygiene. Having enjoyed the patronage of over a billion consumers, Raymond as a brand has been consistently delivering world class quality products to its consumers over the past nine decades.

To know more, visit us today at www.raymond.in