

CORPORATE OFFICE

New Hind House, 4th Floor,
Narottam Morarjee Marg,
Ballard Estate, Mumbai - 400 001.
Tel: (91-22) 40349999
Fax: (91-22) 24939036 / 24925084
www.raymond.in

September 12, 2018

The Department of Corporate Services - CRD
BSE Ltd.

P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400 051
Fax No. 6641 8125/26
SYMBOL: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sir/Madam

Sub: Disclosure pursuant to Regulations 30 & 47 of SEBI Listing Obligations and Disclosure Requirements, 2015

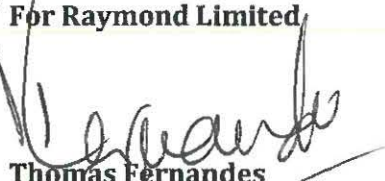
Further to our letter dated August 17, 2017, we hereby inform that on completion of Conditions Precedent to the Share Purchase Agreements, effective today i.e. September 12, 2018, J. K. Investo Trade (India) Limited ("JKIT"), an Associate of Raymond Limited has purchased Pacific Dunlop Holdings Singapore Pte. Ltd.'s ("Pacific Dunlop") stake in Sexual Wellbeing Business in J K Ansell Private Limited (JKAPL) for a consideration amounting to Rs. 19.32 Crore and sold its stake in Medical Gloves Business in Ansell India Protective Products Private Limited to Pacific Dunlop for a consideration amounting to Rs. 11.43 Crore.

Consequently, JKAPL has become a wholly-owned subsidiary of JKIT with effect from September 12, 2018.

This is for your information and record.

Thanking you,

Yours faithfully,
For Raymond Limited,


Thomas Fernandes
Director - Secretarial &
Company Secretary

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513
CIN No.: L17117MH1925PLC001208