

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/SE/26-27/37

July 9, 2026

To

The Department of Corporate Services -CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMOND

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of 66,57,373 Convertible warrants on preferential basis to JK Investors (Bombay) Limited**

**Ref: Intimations dated May 25, 2026, May 27, 2026, June 10, 2026, June 18, 2026, July 2, 2026 and July 7, 2026 made by Raymond Limited (the “Company”).**

Dear Madam / Sir,

We refer to the above-mentioned disclosures made by the Company in connection with the Preferential Issue of 66,57,373 convertible warrants on a Private Placement basis.

We wish to inform you that the Board of Directors of the Company, via a resolution passed through circulation on July 9, 2026, has approved the allotment of 66,57,373 (Sixty-Six Lakh Fifty-Seven Thousand Three Hundred and Seventy-Three) share warrants (“Warrants”) to JK Investors (Bombay) Limited (“JKIB”) on a Private Placement basis.

Key details of the allotment are as follows:

- Each Warrant is convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company at a price of ₹497/- each (including a premium of ₹487/- per warrant).
- The allotment has been made upon receipt of the upfront subscription amount of ₹124.25 per Warrant, equivalent to 25% of the total issue price.
- The Warrants are convertible into an equal number of equity shares upon receipt of the balance 75% consideration within the stipulated timeframe.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Rajnigri - 415 612, Maharashtra  
Tel: (02352) 232514  
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- The pre- and post-issue shareholding details of JKIB are outlined below:

<b>Name of the Allottee</b>	<b>Pre-Preferential Issue (Number of Shares)</b>	<b>Pre-Preferential Issue (%)</b>	<b>Post-Preferential Issue* (Number of Shares)</b>	<b>Post-Preferential Issue* (%)</b>
<b>JK Investors (Bombay) Limited</b>	1,98,61,793	29.83%	2,65,19,166	35.91%

*\* Note: The post-preferential shareholding is on a fully diluted basis, assuming full conversion of the warrants and exercise of all outstanding employee stock options.*

Please note that the allotment of these share warrants will have no impact on the total paid-up share capital of the Company until their actual conversion into equity shares.

This information is also available on the Company's website at <https://www.raymond.in>.

Kindly take the above information on record.

Yours faithfully,  
For **Raymond Limited**

**Rakesh Darji**  
Company Secretary

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