



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/23-24/175

November 8, 2023

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations this is to inform you that the Board of Directors of Raymond Limited at their meeting held today have *inter alia* approved providing Sponsor Support and Undertaking/ Shortfall Undertaking in relation to the construction loan for an amount upto Rs.350 Crore to be availed by Ten X Realty Limited, a step down wholly owned subsidiary of the Company.

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 04:10 p.m.

This is for your information and dissemination.

Thanking you,

Yours faithfully,
For Raymond Limited

Rakesh Darji
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zedgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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Annexure A

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	Ten X Realty Limited, step down wholly owned subsidiary of the Company ("TXRL")
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and d'etails thereof and whether the same is done at "arm's length"	Not applicable
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	TXRL proposes to avail construction loan from Banks/ FIs for its construction activities. As part of the facility agreement, Raymond Limited is required to provide a Sponsor Support and Shortfall undertaking for the facility amount upto Rs.350 Crore on behalf of TXRL
d)	Impact of such guarantees or indemnity or surety on listed entity	The Company would be required to pay the entire outstanding loan amount upto Rs. 350 Crore to the Banks/FIs in case TXRL fails to repay the loan



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