

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/19-20/64

November 07, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-22721919
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. (022) 26598120
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our letter no. RL/ AC/19-20/61 dated November 04, 2019 and pursuant to Regulation 30 read with Schedule III of Listing Regulations, we wish to inform you that the Board at its Meeting held today has approved the issue and allotment of following securities to J. K. Investo Trade (India) Limited ('JKITIL'), part of the Promoter Group of the Company, by way of preferential allotment:

- a) 33,38,278 Equity Shares of face value of Rs. 10 (Rupees Ten) each at a price of Rs. 674 (Rupees Six Hundred and Seventy Four Only) per Equity Share aggregating to approximately Rs. 225 Crore (Rupees Two Hundred and Twenty Five Crore Only); and
- b) 18,54,599 0.01% Compulsorily Convertible Preference Shares ('Preference Shares') of face value of Rs. 10 (Rupees Ten) each, each carrying a right to convert to one Equity Share per Preference Share, at a price of Rs. 674 (Rupees Six Hundred and Seventy Four Only) per Preference Share ('Preference Share Price'), aggregating to approximately Rs. 125 Crore (Rupees One Hundred and Twenty Five Crore Only)

on such terms and conditions as may be determined by the Board of Directors and subject to the approval of the shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, Companies Act 2013, as amended and other applicable laws.

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure 1 to this letter.

The meeting commenced at 3.00 P.M. IST and concluded at 04.45 P.M. IST

You are requested to kindly take the above on record.

Thanking you

Yours faithfully

For **Raymond Limited**



Thomas Fernandes
Director - Secretarial &
Company Secretary

Encl.: a/a

Details as required under Regulation 30 of the Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Issuance of Securities

Clause	Details	Disclosure																																	
2.1 (a)	Type of securities proposed to be issued	a) Equity Shares of the face value of Rs. 10 each of the Company bearing ISIN – INE301A01014; and b) 0.01% Compulsorily Convertible Preference Shares of face value of Rs. 10 each.																																	
2.1 (b)	Type of issuance	Preferential Allotment																																	
2.1 (c)	Total number of securities proposed to be issued and the total amount for which the securities will be issued	a) 33,38,278 Equity Shares of face value of Rs. 10 each at a price of Rs. 674 per Equity Share aggregating to approximately Rs. 225 Crore; and b) 18,54,599 0.01% Compulsorily Convertible Preference Shares of face value of Rs. 10 each, each carrying a right to convert to one Equity Share per Preference Share, at a price of Rs. 674 per Preference Share, aggregating to approximately Rs. 125 Crore.																																	
2.1 (d)(i.)	Name of the Investor	J. K. Investo Trade (India) Limited																																	
2.1 (d)(ii.)	Post allotment of securities - outcome of the subscription, issue price / allotted price, number of investors	a) Outcome of the allotment <table><tr><th rowspan="3">Particulars</th><th colspan="2">Pre-Preferential Allotment</th><th colspan="4">Post Preferential Allotment</th></tr><tr><th colspan="2">As on Sept 30, 2019</th><th colspan="2">Post Allotment of Equity Shares</th><th colspan="2">Post conversion of Preference Shares into Equity Shares</th></tr><tr><th>No.</th><th>%</th><th>No.</th><th>%</th><th>No.</th><th>%</th></tr><tr><td>Equity Shares</td><td>28,02,826</td><td>4.57</td><td>61,41,104</td><td>9.49</td><td>79,95,703</td><td>12.01</td></tr><tr><td>Voting Rights</td><td>28,02,826</td><td>4.57</td><td>61,41,104</td><td>9.49</td><td>79,95,703</td><td>12.01</td></tr></table> b) Equity shares at a Price of Rs. 674 each c) 0.01% Compulsorily Convertible Preference Shares each carrying a right to convert to one Equity Share per Preference Share, at a price of Rs. 674 each d) Number of Investors: One	Particulars	Pre-Preferential Allotment		Post Preferential Allotment				As on Sept 30, 2019		Post Allotment of Equity Shares		Post conversion of Preference Shares into Equity Shares		No.	%	No.	%	No.	%	Equity Shares	28,02,826	4.57	61,41,104	9.49	79,95,703	12.01	Voting Rights	28,02,826	4.57	61,41,104	9.49	79,95,703	12.01
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Voting Rights	28,02,826	4.57	61,41,104	9.49	79,95,703	12.01																													
2.1 (d)(iii.)	Intimation on conversion of securities or on lapse of the tenure of the instrument	Each Preference Share is convertible into 1 Equity Share and the conversion can be exercised at any time within 18 months from the date of allotment, on such terms and conditions as applicable.																																	

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