SECRETARIAL DEPARTMENT
Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/26-27/52

September 7, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation for Grant of Options under 'Raymond Limited Employees Stock Option Plan 2023 ('RL ESOP 2023') to an eligible employee of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations') and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**,** we wish to inform you that the Nomination and Remuneration Committee of the Company, vide a resolution passed through circulation on September 7, 2026, has approved grant of 1,87,056 Stock Options to an eligible employee of the Company under the RL ESOP 2023 from the recycled pool of Stock Options following exit of eligible employees since the Scheme was launched.

The relevant details pertaining to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A**.

The said information is also available on the website of the Company, i.e., https://www.raymond.in.

Kindly take the above-mentioned information on record.

Thanking You.

Yours faithfully,
For **Raymond Limited**

RAKESH MULJIBHAI DARJI
Digitally signed by RAKESH MULJIBHAI DARJI
Date: 2026.09.07 16:05:34 +05'30'

Rakesh Darji
Company Secretary

Encl: As above

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Raymond LIMITED

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Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Brief details of options granted	1,87,056 options
2.	Whether the grant is pursuant to scheme of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [SEBI (SBEBSE) Regulations]	Yes
3.	Pricing formula	The Options are being granted at Rs. 740.85/- (Seven Hundred and Forty Rupees and Eighty-Five Paisa only) per Option which is not less than the Market Price i.e. closing price on September 4, 2026 on the National Stock Exchange of India Limited.
4.	Time within which option may be exercised	Five years from the date of respective vesting of the grant.
5.	Options Vested	Not Applicable
6.	Options Lapsed	Not Applicable
7.	Variation of terms of options	Not Applicable
8.	Subsequent changes or cancellation or exercise of such options	Not Applicable
9.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

Note: Details such as options vested, options exercised, options lapsed, money realized by exercise of options, total number of shares arising as a result of exercise of options, variation of terms of options, subsequent changes/cancellation/exercise of such options, diluted earnings per share pursuant to issue of equity shares on exercise of options, etc. specified by SEBI Listing Regulations/ Circular(s) are not applicable as of now.

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