



SECRETARIAL DEPARTMENT

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RL/SE/26-27/35

July 6, 2026

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Press Release

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed Press Release dated July 6, 2026 titled "Raymond Limited Appoints Former BEL CMD Bhanu Prakash Srivastava as CEO – Defence to Lead Next Phase of Strategic Growth"

The Press Release is also available on the website of the Company i.e. www.raymond.in

Please take the above information on record.

Thanking you.

Yours faithfully,
For **RAYMOND LIMITED**

RAKESH DARJI
COMPANY SECRETARY

Encl.: A/a



REGISTERED OFFICE

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Raymond Limited Appoints Former BEL CMD Bhanu Prakash Srivastava as CEO – Defence to Lead Next Phase of Strategic Growth

-Veteran defence leader with nearly four decades of experience to spearhead Raymond's expansion into advanced defence technologies and systems-

Mumbai 6th July 2026, Raymond Limited today announced the appointment of Bhanu Prakash Srivastava as Chief Executive Officer – Defence, marking a significant milestone in the company's strategic expansion into India's rapidly evolving defence and aerospace ecosystem.

With nearly four decades of distinguished leadership at Bharat Electronics Limited (BEL), Bhanu Prakash brings deep expertise in defence technologies, large-scale programme execution and institution building. In his new role, he will lead Raymond's defence business, defining its strategic vision, operational roadmap and growth agenda as the company builds a future-ready, technology-led defence platform.

As India accelerates its vision of Atmanirbhar Bharat and strengthens indigenous defence manufacturing, the sector is emerging as a key pillar of the nation's strategic and technological transformation. Backed by a legacy of over a century as one of India's most respected homegrown enterprises, Raymond is well positioned to contribute to this national endeavour. Building on its strengths in manufacturing excellence, engineering precision and innovation, the Company is making strategic investments to develop advanced capabilities in India, supporting the nation's defence preparedness while contributing to its journey towards technological sovereignty.

As Chairman & Managing Director of BEL, Bhanu Prakash tripled market capitalisation from ~₹51,000 crore to ₹1.5 lakh crore, secured ₹55,000+ crore in new orders, and launched 100+ products while strengthening R&D. He led mission-critical programmes across radar, naval and sonar systems, missiles, electronic warfare and tactical communications, championed indigenisation, and set up AI incubation centres to advance India's defence ecosystem.

At Raymond, Bhanu Prakash will work to shape and execute the company's long-term defence strategy. He will drive the evolution of Raymond's engineering capabilities from precision manufacturing into higher-value defence electronics, software, systems integration and adjacent aerospace and automotive technologies.

Commenting on the appointment, Gautam Hari Singhania, Chairman & Managing Director, Raymond Limited, said: ***"India's defence sector is entering a defining phase of growth, innovation and self-reliance, creating significant opportunities for companies with strong engineering capabilities and long-term commitment. Bhanu Prakash's exceptional leadership, deep understanding of complex defence programmes and proven track record of building high-performance organisations***

make him the ideal leader to spearhead Raymond's defence journey. We are delighted to welcome him to the Raymond family and are confident that his experience will help establish Raymond as a trusted private-sector partner in India's defence ecosystem."

Stating on his new role, Bhanu Prakash Srivastava said, ***"I am honoured to join Raymond at a defining moment in its growth journey. The Company has built a remarkable legacy of manufacturing excellence, quality and innovation, creating a strong foundation for entering the defence sector. The opportunities emerging from India's focus on indigenous defence capabilities are unprecedented, and I am excited to work with the leadership team to build differentiated technology-led solutions, develop strategic partnerships and create a globally competitive defence business."***

Bhanu Prakash is a Mechanical Engineering graduate from the Indian Institute of Technology (BHU), Varanasi, and has dedicated 39 years to advancing India's defence manufacturing and technology capabilities across leadership roles in operations, R&D, marketing, naval systems and strategic programme execution.

About Raymond Limited

With the inception in 1925, Raymond Group has been a pioneer and leader in fabric manufacturing and then forayed in other sectors such as engineering business and Real Estate. After demerging its Lifestyle Business into a separate listed entity in year 2024, Raymond Limited now has two core businesses of Real Estate and Engineering. Raymond Realty that has carved its position in Real Estate sector by leaps and bounds and today is amongst the top 10 Real Estate players in the country. Being the only Real Estate player in India to deliver its maiden project 2 years ahead of RERA timeline. Raymond Realty has cemented its position amongst the home buyers in MMR region. Raymond's engineering business is well known with its leadership position in manufacturing files and hand tools and has a significant presence in national and international markets. With the acquisition of Maini Precision Products Limited (MPPL) Raymond's engineering business will emerge as a large-scale provider of Engineering, Automotive, EV, Aerospace & Defence components, distinctly positioned to target high-growth precision engineering products with a significant presence across international as well as domestic markets.

For Further Information:

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