Raymond
LIMITED
CORPORATE OFFICE
New Hind House, 4th Floor,
Narottam Morarjee Marg,
Ballard Estate, Mumbai - 400 001.
Tel: (91-22) 40349999
Fax: (91-22) 24939036 / 24925084
www.raymond.in

June 5, 2019

To
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-22721919
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. (022) 26598120
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: Combined Voting Results on Resolutions as per the Notice dated April 30, 2019 of the 94th Annual General Meeting of Raymond Limited

Please note that Resolution Nos. 1 to 6 in the Notice dated April 30, 2019 of the 94th Annual General Meeting have been passed by the shareholders with requisite majority.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results, in the prescribed format, in respect of the votes cast through Remote E-voting and Poll at the 94th Annual General Meeting of the Company held today i.e. June 5, 2019.

A copy of the Scrutinizer's Report containing consolidated results of votes cast through Remote E-voting as well as Poll held at the AGM is also enclosed herewith.

We request you to take the above information on record.

Thanking you,
Yours faithfully,
For **Raymond Limited**

Thomas Fernandes
Director – Secretarial
& Company Secretary

Encl: as above

REGISTERED OFFICE
Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513
CIN No.: L17117MH1925PLC001208

Date of the AGM/EGM	June 5, 2019
Total number of shareholders on record date:	107779
No. of shareholders present in the meeting either in person or through proxy	81
Promoter and Promoter Group:	10
Public:	71
No. of shareholders attended the meeting through Video Conferencing	Not provided
Promoter and Promoter Group:	N.A.
Public:	N.A.

Details of the Agenda:

Item No	Details of Agenda	Resolutions Required	Mode of Voting
1.	a) To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon; and	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
	b) To consider and adopt the Audited Consolidated Financial Statements for the Financial Year ended March 31, 2019 and the Report of the Auditors thereon.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
2.	Declaration of Dividend for the year ended on March 31, 2019.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
3.	Appoint a Director in place of Mrs. Nawaz Gautam Singhania (DIN: 00863174), who retires by rotation and, being eligible, offers herself for re-appointment.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
4.	Ratification of Cost Auditor's remuneration	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)
5.	Authorize Borrowings by way of Issuance of Non-Convertible Debentures / Bonds / Other instruments.	Special Resolution	Remote E-voting and Poll (Passed with requisite majority)

Raymond LIMITED

6.	Appointment of Mr. Surya Kant Gupta (DIN: 00323759) as a Non-Executive and Non-Independent Director of the Company.	Ordinary Resolution	Remote E-voting and Poll (Passed with requisite majority)

For Raymond Limited

Thomas Fernandes
Director – Secretarial &
Company Secretary

Ratnagiri
June 5, 2019

Raymond Limited

Resolution Required : (Ordinary)			**1 - Adoption of:** **(a.) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.** **(b.) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 and the Report of Auditors thereon.**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**NO**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		691496	2.5702	691496	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**26696510**	**99.2266**	**26696510**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	15127066	10045361	66.4065	10045361	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**10045361**	**66.4065**	**10045361**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	19349194	316533	1.6359	316497	36	99.9886	0.0114
	Poll		35259	0.1822	35259	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**351792**	**1.8181**	**351756**	**36**	**99.9898**	**0.0102**
Total		**61380854**	**37093663**	**60.4320**	**37093627**	**36**	**99.9999**	**0.0001**



Raymond Limited								
Resolution Required : (Ordinary)			2 - Declaration of dividend for the year ended March 31, 2019.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		691496	2.5702	691496	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**26696510**	**99.2266**	**26696510**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	15127066	10116509	66.8769	10116509	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**10116509**	**66.8769**	**10116509**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	19349194	316533	1.6359	316497	36	99.9886	0.0114
	Poll		35259	0.1822	35259	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**351792**	**1.8181**	**351756**	**36**	**99.9898**	**0.0102**
Total		**61380854**	**37164811**	**60.5479**	**37164775**	**36**	**99.9999**	**0.0001**



Raymond Limited								
Resolution Required : (Ordinary)			3 - To appoint a Director in place of Mrs. Nawaz Gautam Singhania (DIN: 00863174), who retires by rotation and being eligible, offers herself for reappointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		691496	2.5702	691496	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**26696510**	**99.2266**	**26696510**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	15127066	10116509	66.8769	9976608	139901	98.6171	1.3829
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**10116509**	**66.8769**	**9976608**	**139901**	**98.6171**	**1.3829**
Public Non Institutions	E-Voting	19349194	316533	1.6359	316451	82	99.9741	0.0259
	Poll		35259	0.1822	35259	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**351792**	**1.8181**	**351710**	**82**	**99.9767**	**0.0233**
Total		**61380854**	**37164811**	**60.5479**	**37024828**	**139983**	**99.6233**	**0.3767**

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Raymond Limited								
Resolution Required : (Special)			4 - Ratification of Remuneration to Cost Auditor.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		691496	2.5702	691496	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**26696510**	**99.2266**	**26696510**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	15127066	10116509	66.8769	10116509	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**10116509**	**66.8769**	**10116509**	**0**	**100.0000**	**0.0000**
Public Non Institutions	E-Voting	19349194	316533	1.6359	316497	36	99.9886	0.0114
	Poll		35259	0.1822	35259	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**351792**	**1.8181**	**351756**	**36**	**99.9898**	**0.0102**
Total		**61380854**	**37164811**	**60.5479**	**37164775**	**36**	**99.9999**	**0.0001**



Raymond Limited								
Resolution Required : (Special)			5 - Authorize borrowings by way of Issuance of Non-Convertible Debentures/Bonds/Other instruments.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		691496	2.5702	691496	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**26696510**	**99.2266**	**26696510**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	15127066	10116509	66.8769	10024740	91769	99.0929	0.9071
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**10116509**	**66.8769**	**10024740**	**91769**	**99.0929**	**0.9071**
Public Non Institutions	E-Voting	19349194	316533	1.6359	316361	172	99.9457	0.0543
	Poll		35259	0.1822	35259	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**351792**	**1.8181**	**351620**	**172**	**99.9511**	**0.0489**
Total		**61380854**	**37164811**	**60.5479**	**37072870**	**91941**	**99.7526**	**0.2474**



Raymond Limited								
Resolution Required : (Special)			6 - Appointment of Mr. Surya Kant Gupta (DIN 00323759) as a Non-Executive and Non-Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	26904594	26005014	96.6564	26005014	0	100.0000	0.0000
	Poll		691496	2.5702	691496	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**26696510**	**99.2266**	**26696510**	**0**	**100.0000**	**0.0000**
Public Institutions	E-Voting	15127066	10116509	66.8769	9975463	141046	98.6058	1.3942
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**10116509**	**66.8769**	**9975463**	**141046**	**98.6058**	**1.3942**
Public Non Institutions	E-Voting	19349194	316533	1.6359	316451	82	99.9741	0.0259
	Poll		35259	0.1822	35259	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**351792**	**1.8181**	**351710**	**82**	**99.9767**	**0.0233**
Total		**61380854**	**37164811**	**60.5479**	**37023683**	**141128**	**99.6203**	**0.3797**



Ashish C. Bhatt
B.Com., F.C.S.

ASHISH BHATT & ASSOCIATES
Company Secretaries

227, 2nd Floor, Devashree Commercial Complex, Devashree Garden, R.W. Sawant Marg, Near Rutu Park, Majiwada, Thane (W) - 400 601.
Tel. : 2172 3134 Telefax : 2172 3302 E-mail : csashishbhatt@gmail.com / amisi99.ashish@gmail.com

FORM No. MGT-13
Report of Scrutinizer
[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014*]*

To,
The Chairman,
Annual General Meeting of the Members
Of Raymond Limited held on 5th June, 2019 at 11.00 A.M.
At Plot No.156/H.No.02, Village Zadgaon, Ratnagiri - 415 612, Maharashtra.

Dear Sir,

I, Ashish C Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of remote e-voting as well as the voting to be conducted at the Annual General Meeting of the Members of Raymond Limited to be held on 5th June, 2019 at Plot No.156/H.No.02, Village Zadgaon, Ratnagiri - 415 612, Maharashtra. We submit our report as under:

1. The e-voting period remained open from Saturday June 1, 2019 (10.00 A.M.) to Tuesday June 4, 2019 (5.00 P.M) both days inclusive.

2. The shareholders holding shares as on the "cut off" date May 29, 2019 were entitled to vote on the proposed resolutions.

3. At the Annual General Meeting after declaration of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.

4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the M/S Link Intime India Private Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

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ASHISH BHATT & ASSOCIATES THANE COMPANY SECRETARIES

5. The polling Box was opened in the presence of Mr. Prashant Kirtikar, residing at 88/71 B.D.D colony, D.N.Wakrikar Marg, Worli, Mumbai – 400 018 and Mr. Vinod Khokle, residing at 1, Khokle Chawl, Ghati Pada B. R. Road, Mulund (West) Mumbai 400080, as witnesses after the voting process is over.

Name: Prashant Kirtikar

Name:Vinod Khokle

6. I found Nil poll paper invalid.

7. After conclusion of voting at the Annual General Meeting the votes were unblocked in the presence of two witnesses Mr. Prashant Kirtikar, residing at 88/71 B.D.D colony, D.N.Wakrikar Marg, Worli, Mumbai – 400 018 and Mr. Vinod Khokle, residing at 1, Khokle Chawl, Ghati Pada B. R. Road, Mulund (West) Mumbai 400080, as witnesses after the voting process is over, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name: Prashant Kirtikar

Name: Vinod Khokle

8. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com). ANNEXURE A

9. The consolidated results of remote e-voting as well as of the Ballot held at the aforesaid Annual General Meeting are as under:

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(a) Resolution 1) - Adoption of the Audited Standalone and Consolidated Financial Statements of the Company together with Directors' Report and also Auditors' Report for the year ended March 31, 2019

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	123	36366872	100
Ballot	67	726755	100
Total	190	37093627	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	3	36	0
Ballot	0	0	0
Total	3	36	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Ballots	0	0

RAYMOND LIMITED RATNAGIRI

ASHISH BHATT & ASSOCIATES AB THANE COMPANY SECRETARIES

(b) Resolution 2) - Declaration of dividend on equity shares for the financial year ended March 31, 2019

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	124	36438020	100
Ballot	67	726755	100
Total	191	37164775	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	3	36	0
Ballot	0	0	0
Total	3	36	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Ballots	0	0

RAYMOND LIMITED RATNAGIRI

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(c) Resolution 3) - To appoint a Director in place of Mrs. Nawaz Gautam Singhania (DIN 000863174), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	115	36298073	99.62
Ballot	67	726755	100
Total	182	37024828	99.62

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	12	139983	0.38
Ballot	0	0	0
Total	12	139983	0.38

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Ballots	0	0





(d) Resolution 4) – Ratification of remuneration to Cost Auditor.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	124	36438020	100
Ballot	67	726755	100
Total	191	37164775	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	3	36	0
Ballot	0	0	0
Total	3	36	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Ballots	0	0

ASHISH BHATT & ASSOCIATES ★ COMPANY SECRETARIES ★ THANE

(e) **Resolution 5) - Authorize Borrowings by way of Issuance of Non-Convertible Debentures/Bonds/ Other instruments.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	111	36346115	99.75
Ballot	67	726755	100
Total	178	37072870	99.75

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	16	91941	0.25
Ballot	0	0	0
Total	16	91941	0.25

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Ballots	0	0

RAYMOND LIMITED RATNAGIRI

ASHISH BHATT & ASSOCIATES THANE COMPANY SECRETARIES

(f) **Resolution 6) – Appointment of Mr. Surya Kant Gupta aas a Non-Executive and Non-independent Director.**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	114	36296928	99.61
Ballot	67	726755	100
Total	181	37023683	99.62

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	13	141128	0.39
Ballot	0	0	0
Total	13	141128	0.38

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Ballots	0	0

RAYMOND LIMITED RATNAGIRI

ASHISH BHATT & ASSOCIATES COMPANY SECRETARIES THANE

10. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed.

11. The register, all the papers and relevant records relating to remote voting as well as Ballots voting shall remain in our safe custody until the Chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

Place: Ratnagiri
Dated: June 05, 2019

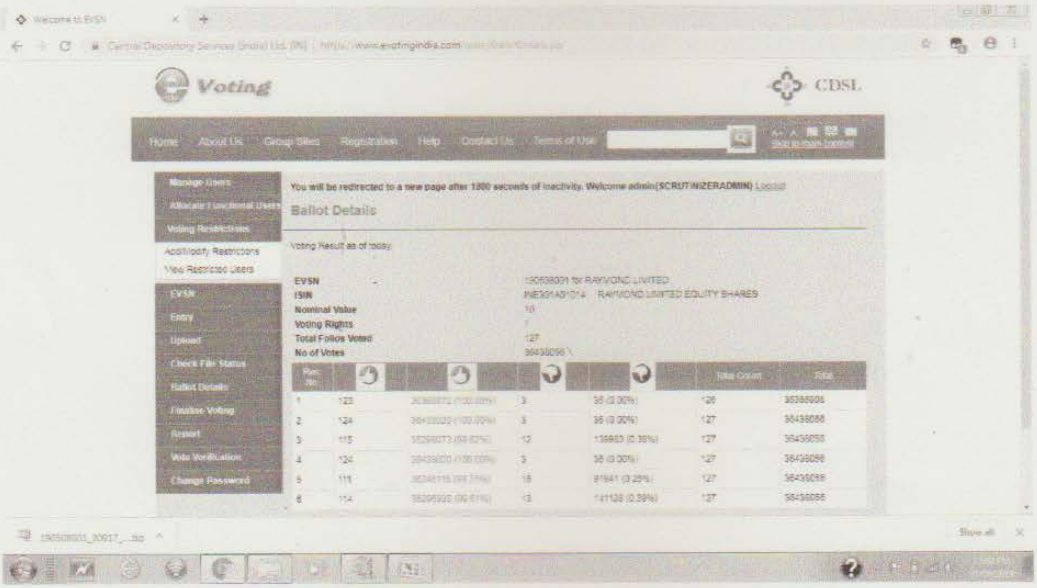
Ashish C. Bhatt
Ashish Bhatt & Associates
Company Secretaries

RAYMOND LIMITED RATNAGIRI

ASHISH BHATT & ASSOCIATES ACB THANE COMPANY SECRETARIES

Counter signed
5/6/2019

Annexure A



For ASHISH BHATT & ASSOCIATES
COMPANY SECRETARIES

ASHISH C. BHATT

ASHISH BHATT & ASSOCIATES
THANE
COMPANY SECRETARIES

RAYMOND LIMITED
RATNAGIRI