



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/25-26/41

August 04, 2025

To

The Department of Corporate Services – CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 500330

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Disclosure of Voting Results of 100th Annual General Meeting (“AGM”) pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that all the resolutions mentioned in the Notice of the 100th AGM dated May 12, 2025, have been passed by the shareholders with requisite majority at their AGM held today i.e. August 04, 2025.

Further, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the e-voting results in the prescribed format along with Report issued by the Scrutinizer.

The voting results and Scrutinizer’s Report are being placed on the Company’s website www.raymond.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

Please take the above information on record.

Thanking you.

Yours faithfully,
For **Raymond Limited**

Rakesh Darji
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgeon,
Rajnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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Summary of Attendance

Date of the AGM/EGM	August 04, 2025
Total number of shareholders on record date (as on the cut-off date i.e. July 28, 2025):	3,08,248
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group	
Public	
No. of shareholders attended the meeting through Video Conferencing:	92
Promoter and Promoter Group	6
Public	86

Details of the Agenda

Item No	Details of Agenda	Type of Resolution	Mode of Voting
1.	a) To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon; and b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of the Auditors thereon.	Ordinary Resolution	E-voting (Passed with requisite majority)
2.	To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	E-voting (Passed with requisite majority)
3.	To appoint M/s. DM & Associates, Company Secretaries LLP as Secretarial Auditor of the Company	Ordinary Resolution	E-voting (Passed with requisite majority)


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General information about company

Scrip code	500330
NSE Symbol	RAYMOND
MSEI Symbol	NOTLISTED
ISIN	INE301A01014
Name of the company	Raymond Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	04-08-2025
Start time of the meeting	11:30 AM
End time of the meeting	12:33 PM

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Scrutinizer Details

Name of the Scrutinizer	Dinesh Kumar Deora
Firms Name	DM & Associates Company Secretaries LLP
Qualification	CS
Membership Number	5683
Date of Board Meeting in which appointed	12-05-2025
Date of Issuance of Report to the company	04-08-2025

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Voting results	
Record date	28-07-2025
Total number of shareholders on record date	308248
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	86
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and the Auditors thereon; and						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		32526021	99.9752	32526021	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	32534100	0	0.0000	0	0	0.0000	0.0000
	Total	32534100	32526021	99.9752	32526021	0	100.0000	0.0000
Public- Institutions	E-Voting		7414310	61.0674	7414310	0	100.0000	0.0000
	Poll	12141193	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	12141193	7414310	61.0674	7414310	0	100.0000	0.0000
Public- Non Institutions	E-Voting		118251	0.5400	116010	2241	98.1049	1.8951
	Poll	21898438	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	21898438	118251	0.5400	116010	2241	98.1049	1.8951
Total		66573731	40058582	60.1718	40056341	2241	99.9944	0.0056
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

Yes

Description of resolution considered

To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32534100	32526021	99.9752	32526021	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32534100	32526021	99.9752	32526021	0	100.0000
Public- Institutions	E-Voting	12141193	7450168	61.3627	6726506	723662	90.2866	9.7134
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		12141193	7450168	61.3627	6726506	723662	90.2866
Public- Non Institutions	E-Voting	21898438	118171	0.5396	113333	4838	95.9059	4.0941
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		21898438	118171	0.5396	113333	4838	95.9059
Total		66573731	40094360	60.2255	39365860	728500	98.1830	1.8170
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To appoint M/s. DM & Associates, Company Secretaries LLP as Secretarial Auditor of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32534100	32526021	99.9752	32526021	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32534100	32526021	99.9752	32526021	0	100.0000
Public- Institutions	E-Voting	12141193	7450168	61.3627	6116542	1333626	82.0994	17.9006
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		12141193	7450168	61.3627	6116542	1333626	82.0994
Public- Non Institutions	E-Voting	21898438	118202	0.5398	115581	2621	97.7826	2.2174
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		21898438	118202	0.5398	115581	2621	97.7826
Total		66573731	40094391	60.2255	38758144	1336247	96.6672	3.3328
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

RAYMOND LIMITED

(CIN: L17117MH1925PLC001208)

Registered Office: Plot No. 156/H, No. 2, Village Zadgaon, Ratnagiri, Maharashtra-415612

CONSOLIDATED SCRUTINISER'S REPORT

ON

THE E-VOTING PROCESS (REMOTE E-VOTING) AND ELECTRONIC VOTING (E-VOTING) CONDUCTED AT THE 100TH ANNUAL GENERAL MEETING OF RAYMOND LIMITED HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") ON MONDAY, AUGUST 04, 2025.

C.S. C.A. Dinesh Kumar Deora

DM & Associates Company Secretaries LLP

Company Secretaries

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]

ADDRESS: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD
(EAST), MUMBAI-400097

Tel: +91-7304705485

Email: dmassociates@gmail.com Website: www.dmnscs.co.in

Dinesh Kumar Deora
DM & Associates Company Secretaries LLP
Company Secretaries

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]

ADDRESS: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD
(EAST), MUMBAI-400097

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Report of the Scrutiniser
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies
(Management and Administration) Rules, 2014 as amended]

To,
Mr. Rakesh Darji,
Company Secretary,
Raymond Limited,

100th Annual General Meeting of the Members of Raymond Limited held on
Monday, August 04, 2025 at 11:30 a.m. (IST) through Video Conferencing
("VC")/Other Audio-Visual Means ("OAVM")

Dear Sir,

I, Dinesh Kumar Deora, Partner of DM & Associates Company Secretaries LLP, Company Secretaries, having Office at 205, 2nd Floor, Nadiadwala Market, Poddar Road, Malad (East), Mumbai-400097, appointed by the Board of **RAYMOND LIMITED** ("The Company") as the Scrutinizer for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) conducted at the 100th Annual General Meeting ("**AGM**") held *through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")* on Monday, August 04, 2025 at 11:30 a.m. (IST) pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules

I submit report as under:

- a) The AGM is held in compliance with the MCA General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively ("MCA Circulars") (hereinafter collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/ CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI circulars") regarding holding of the AGM through Video Conferencing (VC) / Other Audi-Visual Means (OAVM), without the physical presence of the Members at a common venue and as confirmed by the Company,

the Notice of the AGM along with the Annual Report 2024-25 has been sent on July 13, 2025 only through electronic mode to those Members whose e-mail addresses are registered with the **Company, RTA or CDSL / NSDL ("Depositories")**

- b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to e-Voting (which includes remote e-Voting and the electronic voting, provided at the AGM) to the Members on the resolutions proposed in the Notice calling the 100th AGM of the Company was the responsibility of the Management. My responsibility as a scrutiniser was to ensure that the voting process is conducted in a fair and transparent manner, *and render a consolidated scrutiniser's report on the voting to the Chairman* on the resolutions.
- c) The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by *National Securities Depository Limited ("NSDL")*
- d) Public Announcement with respect to completion of dispatch of the Annual report in two (2) newspapers were made on Monday, July 14, 2025 in Business Standard in English and Ratnagiri Times in Marathi.
- e) The Members of the Company as on the "cut-off" date i.e. Monday, July 28, 2025 were entitled to vote on the resolution *no's 1 to 3 as set out in the notice of AGM.*
- f) The remote e-voting period commenced on Thursday, July 31, 2025 at 09:00 a.m. (IST) and concluded on Sunday, August 3, 2025 at 5:00 p.m. (IST) and the NSDL remote e-Voting portal was blocked thereafter.
- g) At the 100th AGM of the Company held on Monday, August 04, 2025, the facility to vote through electronic voting system had been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
- h) After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Monday, August 04, 2025 around 12:49 p.m. in the presence of two witnesses who are not in the employment of the Company.
- i) *I hereby submit a consolidated scrutiniser's report pursuant to rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid 100th AGM based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system by the National Securities Depository Limited ("NSDL").*
- j) The results of the Remote e-Voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

1. RESOLUTION NO. 1 AS AN ORDINARY RESOLUTION

To consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Report of Auditors thereon.

(i) Voted in favour of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	699	40055780	99.9930
Electronic voting at the AGM	11	561	0.0014
TOTAL	710	40056341	99.9944

(ii) Voted against the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	19	2241	0.0056
Electronic voting at the AGM	-	-	-
TOTAL	19	2241	0.0056

(iii) Invalid Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes held by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	0	0

2. RESOLUTION NO. 2 AS AN ORDINARY RESOLUTION

To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	657	39365299	98.1816
Electronic voting at the AGM	11	561	0.0014
TOTAL	668	39365860	98.1830

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	65	728500	1.8170
Electronic voting at the AGM	-	-	-
TOTAL	65	728500	1.8170

(iii) **Invalid Votes:**

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	0	0

3. RESOLUTION NO. 3 AS AN ORDINARY RESOLUTION

To appoint Secretarial Auditor of the Company:

(i) Voted **in favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	677	38757583	96.6659
Electronic voting at the AGM	11	561	0.0014
TOTAL	688	38758144	96.6673

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	42	1336247	3.3327
Electronic voting at the AGM	-	-	-
TOTAL	42	1336247	3.3327

(iii) **Invalid Votes:**

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote e-Voting	0	0
Electronic voting at the AGM	0	0
TOTAL	0	0

Based on the foregoing, the Resolution No. (s) 1 to 3 have been passed with the requisite majority.

All the relevant records of Voting is under my safe custody until the Chairman considers, approves and signs the Minutes of the 100th Annual General Meeting and the same shall be handed over to the Chairman or the Company Secretary of the Company for safe keeping.

**For DM & Associates Company Secretaries LLP
Company Secretaries**

**DINESH
KUMAR DEORA** Digitally signed by
DINESH KUMAR DEORA
Date: 2025.08.04 17:13:57
+05'30'

**Dinesh Kumar Deora - Partner
M. No. 5683
COP NO. 4119
UDIN: F005683G000924480
Place: Mumbai
Date: August 04, 2025**

For Raymond Limited

**Rakesh
Muljibh
ai Darji** Digitally signed
by Rakesh
Muljibhai Darji
Date: 2025.08.04
17:33:31 +05'30'

**Rakesh Darji
Company Secretary**

**Place: Mumbai
Date: August 04, 2025**