



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE/AC/21-22/21

June 4, 2021

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam

Sub: Raymond Limited: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose herewith the disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the relevant Accounting Standards, for the half year ended March 31, 2021.

Please take the above disclosure on record.

Thanking you

Yours faithfully

For Raymond Limited

**Thomas Fernandes
Director-Secretarial &
Company Secretary**

Encl.: a/a



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgeon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

Raymond Limited**Related Party Disclosures under IND AS 24 for the Six months ended 31st March, 2021**

1. Relationships:

(a) Joint Ventures:

Raymond UCO Denim Private Limited (India) and its Subsidiaries and Joint Venture

(b) Associates

J.K. Investo Trade (India) Limited, India

J.K. Helene Curtis Limited, India

P. T. Jaykay Files, Indonesia

Ray Global Consumer Trading Limited

Raymond Consumer Care Limited (Formally known as Raymond Universal Trading Private Limited/ Raymond Universal Trading Limited).

Ray Global Consumer Enterprise Limited (w.e.f. February 02, 2021)

Ray Global Consumer Products Limited (w.e.f. January 12, 2021)

Radha Krshna Films Limited

(c) Other Significant influence

J.K. Investors (Bombay) Limited, India

(d) Key Management Personnel and relatives (with whom transactions have taken place) :

Mr. Gautam Hari Singhania - Chairman and Managing Director - Key Management Personnel

Dr. Vijaypat Singhania (Relative of Mr. Gautam Hari Singhania)

Mrs. Nawaz Gautam Singhania (Relative of Mr. Gautam Hari Singhania)

(e) Non executive directors and enterprises over which they are able to exercise significant influence (with whom transactions have taken place) :

Mr. I D Agarwal

Mr. Pradeep Guha

Mr. Surya Kant Gupta

Mr. Shiv Surinder Kumar

Mrs. Mukeeta Jhaveri

Mr. Dinesh Kumar Lal

Mr. Ashish Kapadia

(f) Trust

Raymond Limited Employees Provident Fund

Raymond Limited Employees Gratuity Fund

2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

(₹ in Lakhs)

Nature of transactions	Related Parties					
	Joint Venture as per 1(a) above	Associates as per 1(b) above	Other Related Party as per 1 (c) above	Executive directors and their relatives as per 1(d) above	Non Executive Directors as per 1(e) above	Trust as per 1(f) above
Purchases:						
Goods and Materials	334.29	245.78	13,439.76	-	-	-
Sales:						
Goods and Materials	-	107.73	7,835.73	-	-	-
Job Work Charges	3,462.77	-	-	-	-	-
Expenses:						
Rent and other service charges	330.00	-	-	50.75	-	-
Job Work Charges	-	-	165.10	-	-	-
Commission to selling agents	-	-	235.11	-	-	-
Employee benefits expense *	-	-	-	610.34	-	-
Interest paid	-	-	53.00	-	-	-
Professional Fees	-	-	-	-	37.50	-
Directors Sitting Fees and commission	-	-	-	7.70	34.75	-
Other reimbursement	-	-	54.98	-	-	-
Deputation of staff	3.72	-	-	-	-	-
Contribution to provident fund	-	-	-	-	-	313.57
trust- Employer's Contribution						
Income:						
Rent, corporate facility and other service charges	10.32	114.71	6.00	-	-	-
Interest Income	121.00	-	-	-	-	-
Royalty Income	-	4.98	-	-	-	-
Other Receipts:						
Deputation of staff	28.96	-	24.42	-	-	-
Other reimbursement	43.51	46.30	49.16	-	-	-

(₹ in Lakhs)

Nature of transactions	Related Parties					
	Joint Venture as per 1(a) above	Associates as per 1(b) above	Other Related Party as per 1 (c) above	Executive directors and their relatives as per 1(d) above	Non Executive Directors as per 1(e) above	Trust as per 1(f) above
	Six months ended 31st March, 2021					
Finance						
Loans received	-	-	1000.00	-	-	-

***Compensation to Key Management Personnel (Executive Director) from the Holding Company**

(₹ in Lakhs)

Nature of benefits	Six months ended 31st March' 2021
Short- term employee benefits	575.19
Post- employment benefits	35.15
Total compensation #	610.34

This aforesaid amount does not includes amount in respect of gratuity and leave entitlement as the same is not determinable.

Raymond Limited**Related Party Disclosures under IND AS 24 for the Six months ended 31st March, 2021**

Balances with related parties referred in 1 above, in ordinary course of business:

(₹ in Lakhs)

Nature of transactions	Joint Venture as per 1(a) above	Associates as per 1(b) above	Other Related Party as per 1 (c) above	Executive directors and their relatives as per 1(d) above	Non Executive Directors as per 1(e) above	Trust as per 1(f) above
Outstandings:						
Payable	25.01	457.65	7591.00	151.18	-	-
Receivable & Loans #	4721.45	1094.54	2399.94	-	-	-
Agency Deposits Payable	-	-	448.48	-	-	-
Property Deposits Receivable	1.00	-	-	24.75	-	-
Property Deposits Payable	1.00	-	3.00	-	-	-